Nippon India Mutual Fund

Wealth sets you free

Nippon India Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years)

Investment Horizon: 1 - 3 years

Contact your Mutual Fund Distributor | Call 1860 266 0111#, 91-22-68334800# (For investors outside India) | Visit mf.nipponindiaim.com

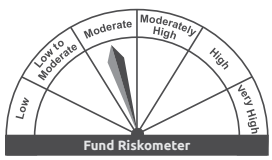
#Charges applicable.

This product is suitable for investors who are seeking*

- Income over short term
- Investment in debt & money market instruments with portfolio Macaulay Duration between 1- 3 years

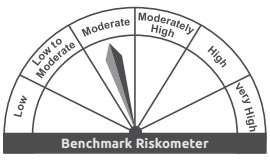
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Short Term Fund



Investors understand that their principal will be at Moderate risk

Crisil Short Term Bond Fund Index



Benchmark Riskometer is at Moderate risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

About Nippon India Short Term Fund

The primary investment objective of the scheme is to generate stable returns for investors with a short term investment horizon by investing in Debt & Money Market Instruments.

Current Investment Strategy

- The fund Investments would predominantly be into corporate bonds, G-Secs and money market instruments predominantly into 1 - 5 years duration bucket.
- Strategy is to enhance returns through asset allocation and shape of the yield curve
- Better credit quality assets (80-90% AAA); 70-100% in upto 3 years assets and 0-30% in 3 to 5 years assets, 15-20% tactical allocation to G-Secs/SDLs based on absolute yield and spread views.
- The fund would run moderate duration strategy, which would be maintained in the range of 1.25 years to 2.50 years.

Note: Above mentioned current investment strategy is based on the prevailing market conditions and is subject to change within the limits of the SID basis the fund manager's view.

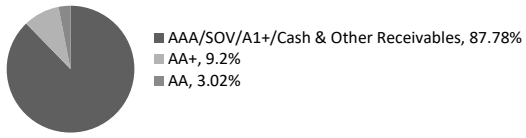
Who should invest?

- Investors seeking accrual return with the potential for moderate capital gains along with downward curve shift and steepness would aid relatively better returns.
- Investors seeking protection in rising yields scenario due to roll down benefit and high absolute yields.
- Ideal for Investors with moderate appetite for volatility and investment horizon of around 1 - 3 years.

Inception Date	18 December,2002
Fund Manager#	Sushil Budhia Vivek Sharma
Minimum Application Amount	Rs. 5,000 & in multiples of Re.1 thereafter
Benchmark	Crisil Short Term Bond Fund Index
Month end AUM as on September 30, 2021	Rs. 10,552.76 Crs
Plans & Options	i) Growth Plan/Direct Plan - Growth Plan: Growth Option ii) a) IDCW Plan/ Direct Plan - IDCW Plan - IDCW Option b) IDCW Plan/ Direct Plan - IDCW Plan with the frequency of Monthly, Quarterly) Both the above mentioned IDCW plan/ Direct Plan - IDCW Plan offers Payout of IDCW and Reinvestment of IDCW facility.
Exit Load** (** If charged, the same shall be credited to the scheme immediately net of goods & service tax, if any)	Nil

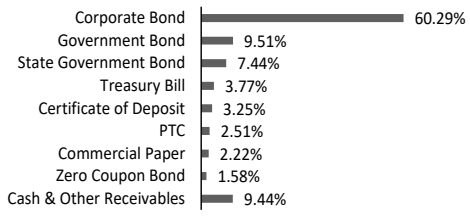
#Kinjal Desai: Dedicated Fund Manager for Overseas Investments
Note- IDCW: Income Distribution cum capital withdrawal Options/Plans.

Rating Profile as on September 30, 2021



The emphasis of the fund is to invest predominantly into high rated AAA and equivalent securities which aims to generate a healthy risk return ratio.

Asset Allocation as on September 30, 2021



Scheme Attributes as on September 30, 2021

Weighted Average YTM	5.04%
Weighted Average Maturity	2.30 Yrs
Modified Duration	1.80 Yrs

Portfolio as on September 30, 2021

Company/Issuer	Rating	% of Assets
Certificate of Deposit		**3.25**
HDFC Bank Limited	CARE A1+	1.40
Axis Bank Limited	CRISIL A1+	1.39
IDFC First Bank Limited	CRISIL A1+	0.46
Commercial Paper		**2.22**
Export Import Bank of India	CRISIL A1+	1.40
Housing Development Finance Corporation Limited	CRISIL A1+	0.82
Corporate Bond		60.29
National Bank For Agriculture and Rural Development	CRISIL AAA/ ICRA AAA	6.49
India Grid Trust InvIT Fund	CRISIL AAA	4.51
India Infradebt Limited	CRISIL AAA	4.49
Housing Development Finance Corporation Limited	CRISIL AAA	4.02
Power Finance Corporation Limited	CRISIL AAA	3.89
REC Limited	CRISIL AAA	3.65
State Bank of India Basel III	CRISIL AAA	3.63
Muthoot Finance Limited	CRISIL AA+	3.49
L&T Finance Limited	CRISIL AAA	2.83
Embassy Office Parks REIT (Blackstone group(Exposure to the NCDs issued by REIT))	CRISIL AAA	2.53
ICICI Prudential Life Insurance Company Limited	CRISIL AAA	2.18
Bajaj Housing Finance Limited	CRISIL AAA	2.16
Telesonic Networks Limited	CRISIL AA+	1.47
ONGC Petro Additions Limited	ICRA AA	1.47
Bharat Oman Refineries Limited	CRISIL AA+	1.43
Food Corporation Of India (GOI ownership)	CRISIL AAA(CE)	1.22
Bharti Hexacom Limited	CRISIL AA+	1.19
Sikka Ports and Terminals Limited (Mukesh Ambani Group)	CRISIL AAA	0.98
Godrej Industries Limited	CRISIL AA	0.97
Muthoot Fincorp Ltd	CRISIL AA+(CE)	0.96
Swarna Tollway Private Limited (Maquire Group)	CRISIL AAA	0.72
Ess Kay Fincorp Limited	ICRA AA+(CE)	0.66
Manappuram Finance Limited	CRISIL AA	0.58
Hindustan Zinc Limited	CRISIL AAA	0.57
Larsen & Toubro Limited	CRISIL AAA	0.53
Indian Railway Finance Corporation Limited	CRISIL AAA	0.50
Reliance Industries Limited	CRISIL AAA	0.49
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.49
Axis Finance Limited	CRISIL AAA	0.48
Nabha Power Limited (Guaranttee by L&T)	ICRA AAA(CE)	0.40
LIC Housing Finance Limited	CRISIL AAA	0.34
HDB Financial Services Limited	CRISIL AAA	0.29
ICICI Bank Limited Basel III	ICRA AAA	0.25
NTPC Limited	CRISIL AAA	0.24
Power Grid Corporation of India Limited	CRISIL AAA	0.14
NHPC Limited	CARE AAA	0.03
Export Import Bank of India	CRISIL AAA	0.01
National Highways Auth Of Ind	CRISIL AAA	0.00
Government Bond		9.51
Government of India	SOV	9.51
PTC		**2.51**

First Business Receivables Trust (Mukesh Ambani Group)	CRISIL AAA(SO)/CRISIL AAA(SO)	2.51
State Government Bond		**7.44**
State Government Securities	SOV	7.44
Treasury Bill		**3.77**
Government of India	SOV	3.77

Zero Coupon Bond		**1.58**
LIC Housing Finance Limited	CRISIL AAA	0.85
Bajaj Finance Limited	CRISIL AAA	0.64
Axis Finance Limited	FITCH AAA	0.09
Cash & Other Receivables		**9.44**
Grand Total		**100.00**

Risk factors: Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

Disclaimers: The information herein above is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund Investments are subject to market risks,read all scheme related documents carefully.