

Small Yet,
Full of Potential



Nippon India Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

- » Aims to identify growth businesses at reasonable valuation
- » Diversifies across sectors and stocks

This is the current investment strategy based on the prevailing market conditions and is subject to change within the limits of the SID basis the fund manager's view.

Contact your Mutual Fund Distributor | Visit : mf.nipponindiaim.com, Customer Care : 1860 266 0111#, 91-22-69259696# (For investors outside India)

#Charges applicable.

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of small cap companies.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Small Cap Fund



Investors understand that their principal will be at Very High risk

Nifty Smallcap 250 TRI



Benchmark Riskometer is at Very High risk

Scheme Details

| | |
|------------------------------------|--|
| Inception Date | 16th Sep 2010 |
| Month end AUM as on April 30, 2024 | Rs. 50,422.78 Crs |
| Scheme Type | An open-ended equity scheme predominantly investing in small cap stocks |
| Benchmark | Nifty Smallcap 250 TRI |
| Fund Manager | Samir Rachh, Tejas Sheth (Assistant Fund Manager) |
| Entry Load | Nil <ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter. |

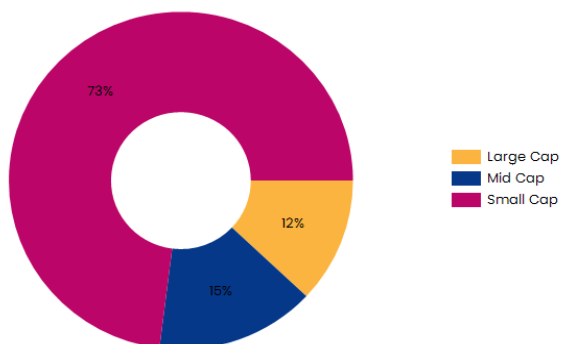
Current Investment Philosophy

- The fund attempts to generate relatively better risk adjusted returns by focusing on the smaller capitalization companies. Small cap stocks, for the purpose of the fund are defined as stocks whose market capitalization is below top 250 companies in terms of full market capitalization.
- Small cap companies are potential mid caps of tomorrow and offer twin advantage of high growth prospects & relatively lower valuation. The fund focuses on identifying good growth businesses with reasonable size, quality management and rational valuation.
- The investment approach adopts prudent risk management measures like margin of safety and diversification across sectors & stocks with a view to generate relatively better risk adjusted performance over a period of time.

Why Invest

- Small Cap space can potentially outperform over the long term especially during sustained uptrends.
- Strong in-house research a key differentiator to identify long term winners and NIMF has an established track record of over 25 years in managing equity strategies.
- Portfolio has optimal mix of Growth, Economic Revival, Value & Thematic plays.

Portfolio Market Capitalisation

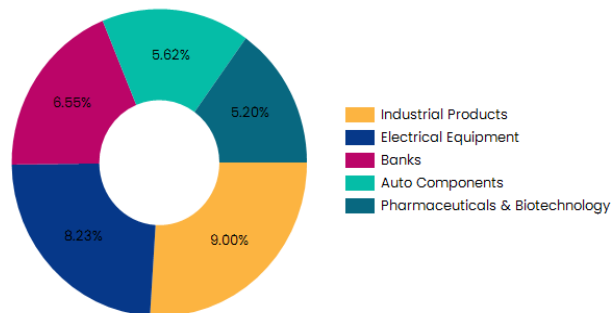


Top 10 Stock Holdings: As on April 30, 2024

| Stocks | Allocation (%) |
|---|----------------|
| Tube Investments of India Limited | 1.93 |
| HDFC Bank Limited | 1.85 |
| Voltamp Transformers Limited | 1.78 |
| Apar Industries Limited | 1.69 |
| Multi Commodity Exchange of India Limited | 1.51 |
| Bharat Heavy Electricals Limited | 1.40 |
| Elantas Beck India Limited | 1.39 |
| State Bank of India | 1.33 |
| Tejas Networks Limited | 1.31 |
| Karur Vysya Bank Limited | 1.29 |

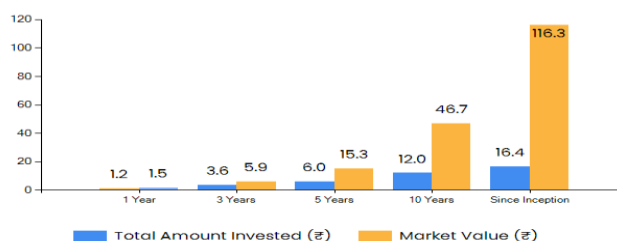
Note: For complete portfolio, please refer website mf.nipponindiaim.com. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

Top 5 Sector Holdings: As on April 30, 2024



Common Source: MFI

SIP Performance



Disclaimer pertaining to SIP Returns:

Past performance may or may not be sustained in the future. Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

Stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch-in transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Kindly refer notice cum addendum no. 30, dated June 30, 2020.

General Disclaimer:

Data as on April 30, 2024. Past Performance may or may not be sustained in future. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the scheme(s) and should not be construed as a recommendation. The Fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Scheme Performance Summary

Nippon India Small Cap Fund

NAV as on April 30, 2024: ₹154.3008

| Particulars | CAGR % | | | |
|---------------------------------|--------|---------|---------|-----------------|
| | 1 Year | 3 Years | 5 Years | Since Inception |
| Nippon India Small Cap Fund | 60.44 | 35.38 | 31.13 | 22.23 |
| B:Nifty Smallcap 250 TRI | 68.94 | 30.66 | 25.49 | 13.91 |
| AB:S&P BSE Sensex TRI | 23.23 | 16.52 | 15.13 | 11.83 |
| Value of ₹10000 Invested | | | | |
| Nippon India Small Cap Fund | 16,106 | 24,830 | 38,830 | 154,300 |
| B:Nifty Smallcap 250 TRI | 16,967 | 22,324 | 31,159 | 59,023 |
| AB:S&P BSE Sensex TRI | 12,344 | 15,827 | 20,245 | 45,908 |

Inception Date : Sep 16, 2010

Fund Manager : Samir Rachh (Since Jan 2017), Tejas Sheth (Assistant Fund Manager) (Since Feb 2023 till May 01, 2024)

Note: Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Performance of other Open Ended Schemes Managed by the same Fund Managers (as on April 30, 2024)

Fund Manager: Samir Rachh

Note:

- Mr.Samir Rachh manages 1 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Assistant Fund Manager: Tejas Sheth

| Scheme Names | CAGR (%) | | | | | |
|-------------------------------|----------|-----------|---------|-----------|---------|-----------|
| | 1 Year | | 3 Years | | 5 Years | |
| | Scheme | Benchmark | Scheme | Benchmark | Scheme | Benchmark |
| Nippon India Multi Asset Fund | 32.26 | 27.17 | 17.04 | 15.71 | NA | NA |

Mr. Tejas Sheth has been managing Nippon India Multi Asset Fund since Oct-2020

Note:

- Mr.Tejas Sheth manages 2 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Note: Performance as on April 30, 2024 | B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

Disclaimer:

Past performance may or may not be sustained in the future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. In the performance of other open ended schemes managed by the fund managers, the performance of the equity schemes is benchmarked to the Total Return variant of the Index.

SIP Performance of Equity Schemes (as on April 30, 2024)

Nippon India Small Cap Fund

| Period | Since Inception | 10 Years | 5 Years | 3 Years | 1 Year |
|--------------------------------------|-----------------|-----------|-----------|---------|---------|
| Total Amount Invested (₹) | 1,640,000 | 1,200,000 | 600,000 | 360,000 | 120,000 |
| Market Value (₹) | 11,624,640 | 4,667,135 | 1,526,623 | 590,350 | 149,625 |
| Scheme Return (%) | 25.86 | 25.73 | 38.81 | 35.55 | 51.64 |
| B: Nifty Smallcap 250 TRI Return (%) | 18.92 | 20.35 | 34.62 | 33.64 | 59.96 |
| AB: S&P BSE Sensex TRI Return (%) | 14.16 | 14.81 | 17.5 | 15.52 | 21.08 |

The performance details provided herein are of Growth Plan (Regular Plan). Please Refer Page 4 for detailed SIP Performance

Inception Date: Nippon India Small Cap Fund – 16th September 2010.

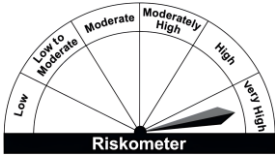
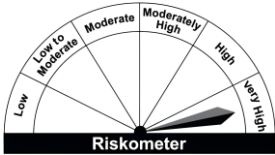
B: Benchmark, **AB:** Additional Benchmark, **TRI:** Total Return Index

TRI – Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

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Product Labels

| Name of the Scheme and Benchmark | This product is suitable for investors who are seeking*: | Fund Riskometer | Benchmark Riskometer |
|--|--|--|---|
| <p>Nippon India Multi Asset Fund (An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF)</p> <p>Benchmark: CRISIL Short Term Bond Index, Domestic Price of Gold, MSCI World Index TRI, S&P BSE 500 TRI</p> | <ul style="list-style-type: none"> Long Term Capital Growth Investment In Equity And Equity Related Securities, Debt & Money Market Instruments And Exchange Traded Commodity Derivatives And Gold Etf |  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p> |  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.