

Nippon India Ultra Short Duration Fund

A smart move for ultra short commitments

Investment horizon: **3 to 6 months**

Investing into relatively low volatile assets through debt & money market instruments



Nippon India Ultra Short Duration Fund

Contact your Mutual Fund Distributor | Call 1860 266 0111#,
91-22-6925 9696# (For investors outside India) |
Visit mf.nipponindiaim.com

Nippon India Mutual Fund, MF/022/95/1

*Charges applicable.

Product label			Potential Risk Class			
This product is suitable for investors who are seeking* - Income over short term - Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Ultra Short Duration Fund  Investors understand that their principal will be at Moderate risk	CRISIL Ultra Short Duration Debt A-I Index  Benchmark Riskometer is at Low to Moderate risk	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)			
			Moderate (Class II)		B-II	
			Relatively High (Class III)			

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

About Nippon India Ultra Short Duration Fund

- ❖ The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt and money market instruments
- ❖ The fund would endeavor to invest into carry assets, with relatively lower volatility

Current Investment Strategy

- ❖ Investments in debt & money market instruments across credit categories
- ❖ The fund intends to maintain portfolio duration in range of 120-180 days
- ❖ Fund will predominantly invest into securities offering higher carry with the aim to generate high yields

Note: Above mentioned current investment strategy is based on the prevailing market conditions and is subject to change within the limits of the SID basis the Fund manager's view.

Ideal Investment Horizon

The ideal investment horizon for the fund would be anywhere between 3-6 months.

Portfolio Features as on June 30, 2026

Weighted Average YTM*	7.31%
Weighted Average Maturity	231 Days
Modified Duration	170 Days
Inception Date	December 07, 2001
Fund Manager#	Vivek Sharma(Since Oct-2013)
Minimum Application Amount	Daily IDCW Option-Rs.10,000 & in multiples of Re. 1 thereafter; Weekly IDCW Option-Rs.5,000 & in multiples of Re. 1 thereafter; Other Plans and Options- Rs.100 & in multiples of Re. 1 thereafter
Maximum Application Amount	No Maximum Application Amount
Month end AUM as on June 30, 2026	Rs. 10,200.01 Crs
Plans & Options	Growth option & IDCW option (Reinvestment Option & Payout Option) Direct Plan: Growth option & IDCW option (Reinvestment Option & Payout Option) Frequency Under Reinvestment of IDCW option: Daily, Weekly, Monthly & Quarterly Frequency Under Payout of IDCW Option: Monthly & Quarterly
Benchmark	CRISIL Ultra Short Duration Debt A-I Index

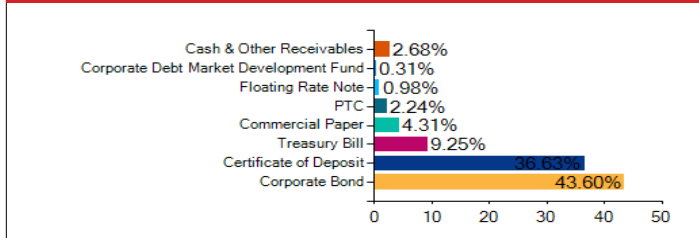
*In case of semi annual YTM, it has been annualised

Kinjal Desai: Fund Manager - Overseas Investment

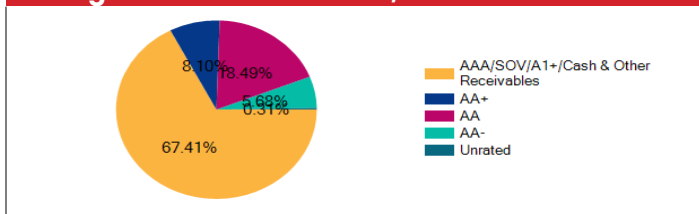
Amber Singhania: Assistant Fund Manager - Overseas Investment

Note- IDCW: Income Distribution cum capital withdrawal Options / Plans.

Asset Allocation as on June 30, 2026



Rating Profile as on June 30, 2026



Main Portfolio as on June 30, 2026

Company/Issuer	Rating	%of Assets
Certificate of Deposit		36.63%
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+	7.41%
Axis Bank Limited	CRISIL A1+	7.11%
HDFC Bank Limited	CRISIL A1+/CARE A1+	5.73%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.75%
Punjab National Bank	CRISIL A1+	3.53%
Indian Bank	CRISIL A1+	2.64%
AU Small Finance Bank Limited	CARE A1+	2.42%
Canara Bank	CRISIL A1+/ICRA A1+	2.35%
Bank of Baroda	FITCH A1+/CARE A1+	1.7%
Commercial Paper		4.31%
Muthoot Fincorp Ltd	CRISIL A1+	2.38%
IIFL Home Finance Limited	CRISIL A1+	1.93%
Corporate Bond		43.6%
Nirma Limited	CRISIL AA	3.41%
REC Limited	CRISIL AAA/ICRA AAA	2.9%
Piramal Finance Limited	CARE AA+	2.72%
Nuvama Wealth And Investment Ltd	CARE AA	2.51%
Vedanta Aluminium Metal Limited	ICRA AA+/CRISIL AA	2.45%
IndiGrid Infrastructure Trust (India Grid Trust Group)	CRISIL AAA	2.35%
Embassy Office Parks REIT (Blackstone group(Exposure to the NCDs issued by REIT))	CRISIL AAA	1.96%
Adani Transmission Step-Two Limited	CRISIL AA+	1.86%
Aditya Birla Housing Finance Limited	ICRA AAA	1.71%
Incred Financial Services Limited	CRISIL AA-	1.67%
Aadhar Housing Finance Limited (Blackstone Group)	ICRA AA	1.62%
SK Finance Limited (SK Finance Group (Backed by pool of receivables assigned by SK Finance))	ICRA AA-	1.56%
Adani Power Limited	CRISIL AA	1.47%
Andhra Pradesh State Beverages Corporation Limited (A.P.State PSU (Structured escrow mechanism for payments & Guarantee by government of Andhra Pradesh))	FITCH AA(CE)	1.38%
360 One Prime Limited	ICRA AA	1.38%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.33%
IndoStar Capital Finance Limited	CARE AA-	1.23%
Vastu Finserve India Private Limited	CARE AA/ICRA AA-	1.22%
Aptus Value Housing Finance India Limited	CARE AA	1.1%
Nuvama Wealth Finance Limited	CARE AA	0.98%
Aditya Birla Renewables Limited	CRISIL AA	0.98%
L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL AAA(CE)	0.97%
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	0.74%
Bahadur Chand Investments Pvt Limited (Hero Group)	ICRA AA+	0.61%
Godrej Industries Limited	CRISIL AA+	0.49%
SMFG India Home Finance Company Limited	CRISIL AAA	0.49%
Aavas Financiers Limited	CARE AA	0.49%
Angel One Limited	ICRA AA-	0.49%
IIFL Home Finance Limited	CRISIL AA	0.34%
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.3%
Bharti Telecom Limited	CRISIL AAA	0.25%
PNB Housing Finance Limited	CARE AAA	0.25%
Can Fin Homes Limited	ICRA AAA	0.25%
Truhome Finance Limited	FITCH AA	0.09%
Muthoot Finance Limited	CRISIL AA+	0.05%

PTC		2.24%
Granger Trust	CARE AA(SO)	0.89%
Liquid Gold Series	CRISIL AAA(SO)	0.78%
Samriddhi Trust	CRISIL AAA(SO)	0.49%
India Universal Trust	CRISIL AAA(SO)	0.07%
Corporate Debt Market Development Fund		0.31%
Corporate Debt Market Development Fund Class A2		0.31%
Cash & Other Receivables		2.68%
Grand Total		100%

Segregated Portfolio 1– as on June 30, 2026

Due to credit event (Default of debt servicing by Altico Capital India Limited (ACIL) on Sep 13, 2019), securities of ACIL have been segregated from the scheme's portfolio w.e.f. Sep 25, 2019. Part payments received on Dec 30, 2019 (6.06% of total exposure), on Oct 8, 2020 (3.64% of total exposure), on Mar 12, 2021 (55.87% of total exposure) and on Jun 8, 2021 (1.02% of total exposure). Final settlement payment from Altico Capital India Limited (ACIL) amounting INR 9.50 Cr (which is 6.04% of the total exposure in ACIL) received on March 10, 2022. Considering this, the total recovery from ACIL is 72.63% of the total exposure. The segregated portfolio of Nippon India Ultra Short Duration Fund will now cease to exist.

Risk factors:

Trading volumes and settlement periods may restrict liquidity in debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

Disclaimers:

The information herein above is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.