



Nippon India Mutual Fund

Wealth sets you free

Seeking value beneath the surface

Nippon India Value Fund

In evolving markets, company prices can move up or down due to many factors. At times, some companies may trade at levels that do not fully reflect their business fundamentals and remain underappreciated due to temporary challenges or short-term market sentiments.

For investors with a long-term perspective, Nippon India Value Fund follows a disciplined, research-driven approach to identify such opportunities, **focusing on fundamentally sound businesses with sustainable growth potential**, available at reasonable valuations.



Targets companies that may be undervalued today



Investments across sectors and market capitalisations



Focus on fundamentally strong businesses with long-term potential

To know more:

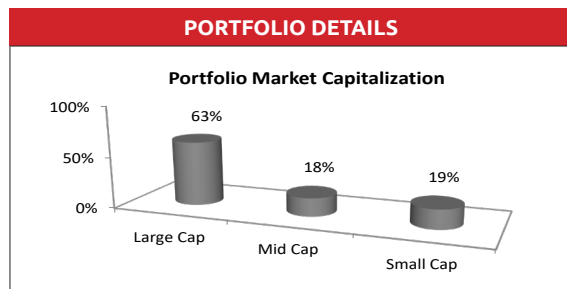
Contact your Broker, Registered Investment Advisor, Mutual Fund Distributor, or visit mf.nipponindiaim.com

Customer Care: 1860 266 0111#, 022-69259696# (For investors outside India)
(From Monday to Saturday, from 8:00 AM to 9:00 PM)

Nippon India Value Fund (An open ended equity scheme following a value investment strategy)	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
	Nippon India Value Fund	Nifty 500 TRI
This product is suitable for investors who are seeking*: - Long term capital growth - Investment in equity and equity related securities *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High

#Charges applicable

SCHEME DETAILS	
Inception Date	• 8th June 2005
Fund Size (June 2026)	• Month end AUM: Rs. 8,962.36 Crs
Scheme Type	• An open ended equity scheme following a value investment strategy
Benchmark	• AMFI Tier I Benchmark - Nifty 500 TRI
Fund Managers	• Dhruvil Shah • Meenakshi Dawar
Entry Load	• Not Applicable
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units • Nil, thereafter.

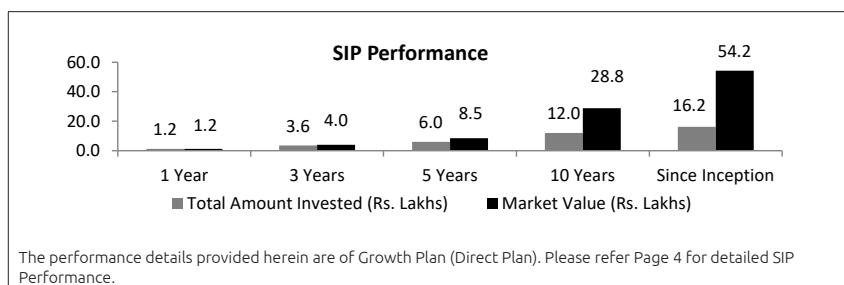
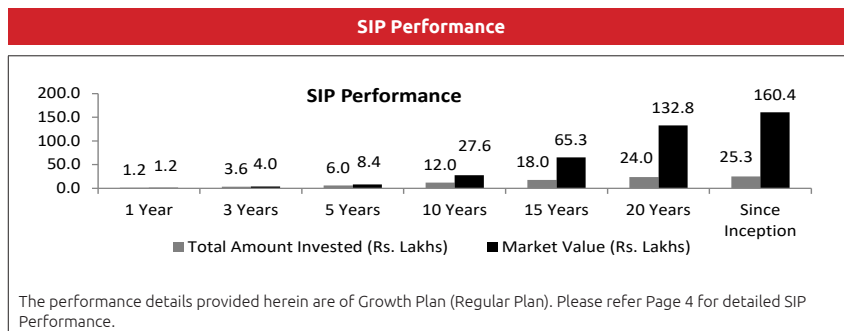


TOP 10 STOCKS	WEIGHTAGE (%)
HDFC Bank Limited	8.15
State Bank of India	4.60
ICICI Bank Limited	4.07
NTPC Limited	3.75
Axis Bank Limited	3.51
IndusInd Bank Limited	3.35
Kotak Mahindra Bank Limited	2.91
Reliance Industries Limited	2.77
Bharti Airtel Limited	2.73
Bajaj Finance Limited	2.34

Note: For complete portfolio, please refer website mf.nipponindiaim.com. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. The same may or may not form part of the scheme portfolio in the future. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

TOP 5 SECTORS		
	Banks	27.85%
	Consumer Durables	8.30%
	Finance	7.40%
	Power	7.08%
	IT - Software	5.94%

CURRENT INVESTMENT PHILOSOPHY
► Stock selection revolves around the following key parameters • Long term sustainable growth trajectory over Near Term Outlook • Focus on the current capability of the Company i.e. Current assets/investments which may be sufficient to take care of future growth. • Contra ideas - Fundamentally sound businesses at relatively attractive valuations on near term challenges • Avoiding value trap – Avoiding value buys where the long term structural growth is uncertain or can be disrupted ► Current Themes • Reasonable valuations, improving demand environment and better macro outlook - Building Materials, Consumer Durables, Banking and Financials • Strong growth visibility over next few years - Electronics Manufacturing Services



Disclaimer pertaining to SIP Returns: Past performance may or may not be sustained in the future. Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Direct & Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

Stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch-in transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Kindly refer notice cum addendum no. 30, dated June 30, 2020.

General Disclaimer: Data as on June 30, 2026. **Past Performance may or may not be sustained in future.** Sector(s)/ Stock(s)/ Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the scheme(s) and should not be construed as a recommendation. The Fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

SCHEME PERFORMANCE SUMMARY (as on June 30, 2026)

Nippon India Value Fund								
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2026: ₹223.3826								
Nippon India Value Fund - Regular	Inception Date : Jun 8, 2005							
Nippon India Value Fund	9,751	-2.49	15,942	16.80	20,573	15.51	2,23,382	15.88
B:Nifty 500 TRI	9,829	-1.71	14,403	12.92	17,945	12.40	1,57,994	13.99
AB:BSE Sensex TRI	9,245	-7.55	12,241	6.97	15,475	9.12	1,48,105	13.64
NAV as on June 30, 2026: ₹246.2697								
Nippon India Value Fund - Direct	Inception Date : Jan 1, 2013							
Nippon India Value Fund	9,822	-1.78	16,289	17.64	21,318	16.34	72,469	15.80
B:Nifty 500 TRI	9,829	-1.71	14,403	12.92	17,945	12.40	55,703	13.57
AB:BSE Sensex TRI	9,245	-7.55	12,241	6.97	15,475	9.12	46,504	12.06
Fund Manager: Dhruvil Shah (Since Jan 2023), Meenakshi Dawar (Since May 2018)								

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Direct Plan & Regular Plan). Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. Face value of scheme is Rs 10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

B: Benchmark, **AB:** Additional Benchmark, **TRI:** Total Return Index

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY THE SAME FUND MANAGERS (as on June 30, 2026)

Fund Manager: Meenakshi Dawar

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Aggressive Hybrid Fund##	0.63	1.50	0.12	11.65	12.58	10.37	11.29	12.19	9.96
Nippon India Flexi Cap Fund	-1.44	-0.19	-1.71	12.37	13.82	12.92	N.A.	N.A.	N.A.

Meenakshi Dawar has been managing Nippon India Aggressive Hybrid Fund since Sep 2021 and Nippon India Flexi Cap Fund since Jan 2023.

Note:

- Ms. Meenakshi Dawar manages 3 open-ended schemes of Nippon India Mutual Fund .
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Direct & Regular Plan).
- ##The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes. For impact on NAV on account of Segregation of portfolio, please refer SID/KIM of the relevant Schemes and detailed Performance of the respective schemes in this document.

Fund Manager: Dhruvil Shah

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Conservative Hybrid Fund^	6.30	7.14	3.88	8.07	8.88	8.01	7.90	8.70	7.12
Nippon India Equity Savings Fund ##	2.26	3.34	2.28	6.47	7.52	8.15	6.47	7.47	7.88
Nippon India Flexi Cap Fund	-1.44	-0.19	-1.71	12.37	13.82	12.92	N.A.	N.A.	N.A.

Mr. Dhruvil Shah has been managing Nippon India Conservative Hybrid Fund since Sep 2021, Nippon India Flexi Cap Fund since Aug 2021 & Nippon India Equity Savings Fund since April 2026.

Note:

- Mr. Dhruvil Shah manages 5 open-ended scheme of Nippon India Mutual Fund .
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Direct & Regular Plan).
- ##The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes. For impact on NAV on account of Segregation of portfolio, please refer SID/KIM of the relevant Schemes and detailed Performance of the respective schemes in this document.
- ^ Co-Fund Manager

Note: Performance as on June 30, 2026

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. In the performance of other open ended schemes managed by the fund managers, the performance of the equity schemes is benchmarked to the Total Return variant of the Index.

SIP PERFORMANCE (as on June 30, 2026)

Nippon India Value Fund (Regular Plan)						
Period	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs.)	25,30,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (Rs.)	1,60,43,744	65,26,987	27,61,275	8,35,652	3,98,402	1,19,195
Scheme Return (%)	15.24	15.70	15.98	13.36	6.82	-1.31
B: Tier 1 Benchmark: Nifty 500 TRI Return (%)	12.95	13.79	13.67	10.64	6.43	0.67
AB: S&P BSE Sensex TRI Return (%)	11.68	11.80	11.08	6.06	1.44	-8.81

Nippon India Value Fund (Direct Plan)						
Period	Since Inception	10 Years	5 Years	3 Years	1 Year	
Total Amount Invested (Rs.)	16,20,000	12,00,000	6,00,000	3,60,000	1,20,000	
Market Value (Rs.)	54,22,846	28,84,472	8,53,174	4,03,092	1,19,636	
Scheme Return (%)	16.55	16.79	14.20	7.62	-0.59	
B: Tier 1 Benchmark: Nifty 500 TRI Return (%)	13.73	13.67	10.64	6.43	0.67	
AB: S&P BSE Sensex TRI Return (%)	11.55	11.08	6.06	1.44	-8.81	

Inception Date: Nippon India Value Fund - 08/06/2005.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

#The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns

Disclaimer: Past performance may or may not be sustained in the future. Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Direct & Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.