Nippon India Mutual Fund

Wealth sets you free

Spot potential sooner!

Nippon India Value Fund

(An open ended Equity Scheme following a value investment strategy)

Identifying undervalued stocks based on long term growth trajectory.

Contact your Mutual Fund Distributor | Customer Care: 1860 266 0111#, 91-22-68334800# (For investors outside India) | Visit mf.nipponindiaim.com

#Charges applicable.

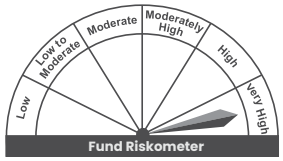
This product is suitable for investors who are seeking*

· Long term capital growth.

· Investment in equity and equity related securities.

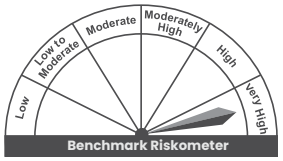
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Value Fund



Investors understand that their principal will be at Very High risk

Nifty 500 TRI



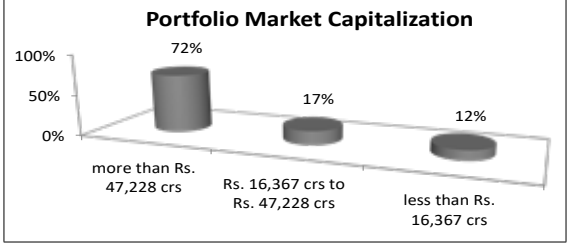
Benchmark Riskometer is at Very High risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SCHEME DETAILS

Inception Date	• 8th June 2005
Fund Size	• Month end AUM: Rs. 4,865.68 Crs (October 2022)
Scheme Type	• An open ended equity scheme following a value investment strategy
Benchmark	• Nifty 500 TRI
Fund Managers	• Meenakshi Dawar
Entry Load	• Not Applicable
Exit Load	10% of the units allotted shall be re-deemed without any exit load, on or be-fore completion of 12 months from the date of allotment of units. Any redemp-tion in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units • Nil, thereafter.

PORTFOLIO DETAILS



TOP 10 STOCKS	WEIGHTAGE (%)
ICICI Bank Limited	6.68
Infosys Limited	5.60
HDFC Bank Limited	4.71
Larsen & Toubro Limited	4.39
Axis Bank Limited	4.03
Bharti Airtel Limited	3.97
Reliance Industries Limited	3.46
HDFC Limited	2.89
State Bank of India	2.68
Bharat Electronics Limited	2.50

Note: For complete portfolio, please refer website mf.nipponindiaim.com. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

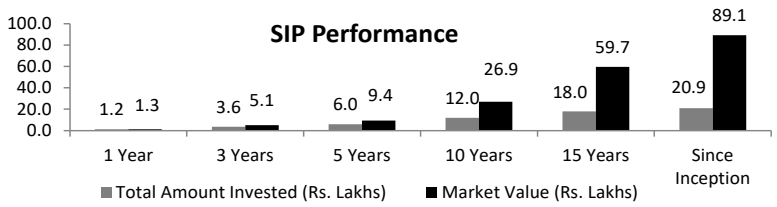
TOP 5 SECTORS

	Banks	21.2%
	IT - Software	8.5%
	Pharmaceuticals & Biotechnology	7.0%
	Finance	6.8%
	Construction	5.6%

CURRENT INVESTMENT PHILOSOPHY

- **Stock selection revolves around the following key parameters**
  - Long term sustainable growth trajectory over Near Term Outlook
  - Focus on the current capability of the Company i.e. Current assets/investments which may be sufficient to take care of future growth.
  - Contra ideas - Fundamentally sound businesses at relatively attractive valuations on near term challenges
  - Avoiding value trap – Avoiding value buys where the long term structural growth is uncertain or can be disrupted
- **Current Themes**
  - Consolidators/Leaders across segments - Banks, Telecom
  - Make in India and China plus one beneficiaries – Chemicals, Consumer Durables
  - Capex revival – Industrials, Infrastructure
  - Normalization / Mean to reversion – Out of home consumption

SIP Performance



The performance details provided herein are of Growth Plan (Regular Plan). Please refer Page 4 for detailed SIP Performance.

IDCW History

IDCW Plan

Record Date	Rate (Re/ Unit)	Cum IDCW NAV	*EX IDCW NAV
15-Mar-22	1.25	31.4429	30.1929
05-Mar-21	1.50	27.4159	25.9159
06-Mar-20	1.55	20.3885	18.6385
08-Mar-19	1.77	23.8758	21.8758
01-Mar-18	2.50	26.6708	24.1708
15-Mar-17	2.25	24.2904	22.0404
23-Mar-16	3.50	22.7094	19.2094
6-Feb-15	3.00	27.4957	24.4957
28-Feb-14	1.25	18.5935	17.3435
22-Feb-13	2.50	20.5374	18.0374
23-Mar-12	1.50	19.2985	17.7986
11-Mar-11	2.00	22.1558	20.3510
24-Jul-09	5.00	22.6391	17.7355

Disclaimer pertaining to SIP Returns: Past performance may or may not be sustained in the future. Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

Disclaimer pertaining to Income Distribution Cum Capital Withdrawal (IDCW) History: Past performance may or may not be sustained in the future. IDCW distribution is subject to availability & adequacy of distributable surplus. The Mutual Fund is not assuring that it will make periodical IDCW distributions, though it has every intention of doing so. After the payment of IDCW, the per unit NAV falls to the extent of the IDCW payout and distribution taxes, if any. Performance of IDCW plan/option would be net of applicable statutory levy , if any. Face value of Rs.10. * NAV on the 1st transaction day after Record Date, which includes the mark to market impact also. The above table provides details of Income Distribution cum Capital Withdrawal Plan (IDCW Plan) (Regular Plan).

Stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch-in transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Kindly refer notice cum addendum no. 30, dated June 30, 2020.

General Disclaimer: Data as on October 31, 2022. **Past Performance may or may not be sustained in future.** Sector(s)/ Stock(s)/ Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the scheme(s) and should not be construed as a recommendation. The Fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

SCHEME PERFORMANCE SUMMARY

Nippon India Value Fund

NAV as on October 31, 2022: ₹128.4321

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Value Fund	3.82	19.91	11.83	15.79
B:Nifty 500 TRI	3.52	18.03	12.29	14.30
AB:S&P BSE Sensex TRI	3.70	16.13	14.15	14.92
Value of ₹10000 Invested				
Nippon India Value Fund	10,385	17,251	17,498	128,432
B:Nifty 500 TRI	10,354	16,452	17,858	102,469
AB:S&P BSE Sensex TRI	10,372	15,668	19,391	112,581
Inception Date: Jun 8, 2005				
Fund Manager: Meenakshi Dawar (Since May 2018)				

Note: Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY THE SAME FUND MANAGERS (as on October 31, 2022)

Fund Manager: Meenakshi Dawar

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Nippon India Equity Hybrid Fund ##	6.02	3.48	8.95	14.27	5.12	11.22

Meenakshi Dawar has been managing Nippon India Equity Hybrid Fund since Sep 2021.

Note:
a. Ms. Meenakshi Dawar manages 2 open-ended schemes of Nippon India Mutual Fund .
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

##The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.

Segregated Portfolio 1 - The total impact on the NAV is 0.25%. Out of this, 0.15% is due to the credit event and 0.10% is due to segregation decision post the credit event (accordingly for this 0.10%, new units have been allotted and is reflected in the segregated portfolio).

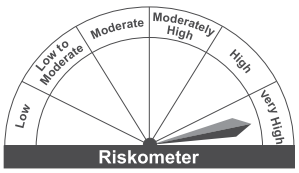
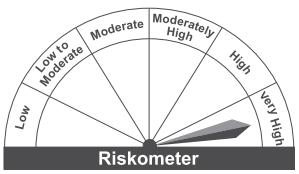
Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5, 2020.

Note: Performance as on October 31, 2022

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes. TRI - Total Returns Index refl ects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. In the perf ormance of other open ended schemes managed by the fund managers, the performance of the equity schemes is benchmarked to the Total Return variant of the Index.

PRODUCT LABEL

Name of Scheme & Benchmark	This product is suitable for investors who are seeking*:	Fund Riskometer	Benchmark Riskometer
Nippon India Equity Hybrid Fund (Number of Segregated Portfolios- 2) (An open ended hybrid scheme investing predominantly in equity and equity related instruments) **Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index	• Long term capital growth • Investment in equity and equity related instruments and fixed income instruments	 Investors understand that their principal will be at Very High risk	 Benchmark Riskometer is at Very High risk

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SIP PERFORMANCE OF EQUITY SCHEMES (as on October 31, 2022)						
Nippon India Value Fund						
Period	**Since Inception**	**15 Years**	**10 Years**	**5 Years**	**3 Years**	**1 Year**
Total Amount Invested (Rs.)	2,090,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (Rs.)	8,914,530	5,968,484	2,694,023	937,804	508,654	126,908
Scheme Return (%)	14.95	14.66	15.51	18.08	24.19	11.38
B: Tier 1 Benchmark: Nifty 500 TRI Return (%)	13.11	13.53	14.66	16.71	21.08	9.97
AB: S&P BSE Sensex TRI Return (%)	13.03	13.30	14.37	16.41	19.31	12.30

Inception Date: Nippon India Value Fund - 08/06/2005.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

#The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Disclaimer: Past performance may or may not be sustained in the future. Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.