

**GROWN OVER**   
**142 TIMES IN LESS THAN 29 YEARS.**

**₹ 10,000 invested in October 1995 has grown to ₹ 14,25,224 as on 30th November, 2024.**

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment. For performance details, please refer Page 3.

**Since inception till date i.e. from October 08, 1995 till November 08, 2024, the scheme has completed 29 years 1 month.**

**The performance details provided herein are of Growth Plan (Regular Plan).**

## Nippon India Vision Fund

(An open ended equity scheme investing in both large cap and mid cap stock)

Contact your Mutual Fund Distributor | Call 1860 266 0111#, 91-22-68334800# (For investors outside India) | Visit [mf.nipponindiaim.com](http://mf.nipponindiaim.com)

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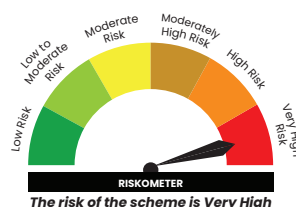
#Charges applicable.

**This product is suitable for investors who are seeking\***

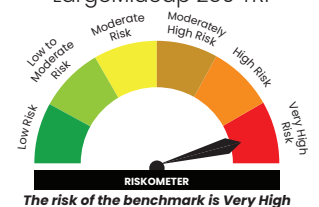
- Long term capital growth.
- Investment in equity and equity related instruments of large cap & mid cap companies through a research based approach.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Vision Fund



AMFI Tier I Benchmark - Nifty LargeMidcap 250 TRI

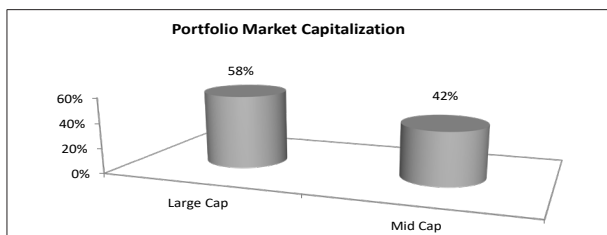


**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## SCHEME DETAILS

<b>Inception Date</b>	08th October 1995
<b>Fund Size Month end AUM (Nov 2024)</b>	Rs. 5,546.17 crs
<b>Scheme Type</b>	An open ended equity scheme investing in both large cap and mid cap stock
<b>Benchmark</b>	AMFI Tier I Benchmark – Nifty Large Midcap 250 TRI
<b>Fund Manager</b>	<ul style="list-style-type: none"> <li>Amar Kalkundrikar</li> <li>Aishwarya Agarwal</li> </ul>
<b>Entry Load</b>	Not Applicable
<b>Exit Load</b>	<p>10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.</p> <p>Redemption of units would be done on First in First out Basis (FIFO):</p> <ul style="list-style-type: none"> <li>1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units</li> <li>Nil, thereafter.</li> </ul>

## PORTFOLIO DETAILS








## TOP 10 STOCKS

## WEIGHTAGE (%)

HDFC Bank Limited	5.08
ICICI Bank Limited	3.79
Dixon Technologies (India) Limited	3.14
Infosys Limited	2.95
Bharti Airtel Limited	2.93
Jubilant Foodworks Limited	2.85
Coforge Limited	2.78
IPCA Laboratories Limited	2.61
LTIMindtree Limited	2.56
Persistent Systems Limited	2.40

**Note:** For complete portfolio, please refer website mf.nipponindiaim.com. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the scheme(s) and should not be construed as recommendation.

## TOP 5 SECTORS

	Banks	13.91%
	IT - Software	11.46%
	Pharmaceuticals & Biotechnology	6.54%
	Consumer Durables	5.76%
	Power	5.03%

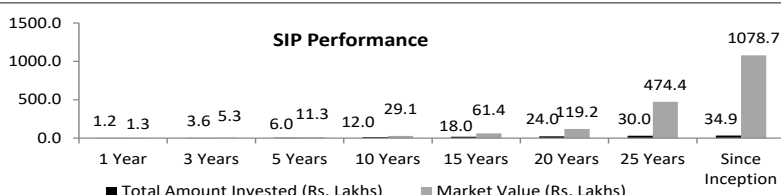
## CURRENT INVESTMENT PHILOSOPHY

- Nippon India Vision Fund is a large & mid cap fund that invests in market leaders in their respective sectors with established business models and proven track records, which are well positioned to take advantage of potential high economic growth.
- Large cap stocks endeavor to provide stability & liquidity to the portfolio and mid caps allocation can potentially generate relatively better returns
- Backed by Fund Management expertise & growth oriented strategy, the fund endeavors to generate relatively better risk adjusted returns over the long term.
- The fund would also do a tactical allocation to high quality midcaps exhibiting leadership characteristics with scalable business models.
- The fund aims at long term wealth creation by investing in optimal mix of market leaders & high quality Mid cap plays.

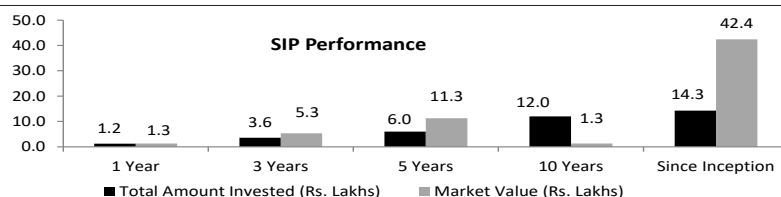
## WHY INVEST

- Investments in market leaders with established business models and tactical exposure to high quality mid-caps
- Differentiated high conviction investments with strong fundamentals (for ex: MNCs)
- Current portfolio well positioned to gain significantly from domestic revival

## SIP Performance



The performance details provided herein are of Growth Plan (Regular Plan). Please refer Page 4 for detailed SIP Performance.



The performance details provided herein are of Growth Plan (Direct Plan). Please refer Page 4 for detailed SIP Performance.

**Disclaimer pertaining to SIP Returns: Past performance may or may not be sustained in the future.** Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Direct & Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

Stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch-in transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Kindly refer notice cum addendum no. 30, dated June 30, 2020.

**General Disclaimer:** Data as on November 30, 2024. **Past Performance may or may not be sustained in future.** Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the scheme(s) and should not be construed as a recommendation. The Fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

**SCHEME PERFORMANCE SUMMARY**

**Nippon India Vision Fund (Regular Plan)**

**NAV as on November 29, 2024: ₹1,425.2081**

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Vision Fund	36.09	21.27	21.40	18.54
B:Nifty LargeMidcap 250 TRI	28.54	19.22	22.39	NA
AB:BSE Sensex TRI	20.59	13.28	15.74	12.89
<b>Value of ₹10000 Invested</b>				
Nippon India Vision Fund	13,609	17,833	26,394	14,25,224
B:Nifty LargeMidcap 250 TRI	12,854	16,947	27,497	NA
AB:BSE Sensex TRI	12,059	14,535	20,783	3,43,894
<b>Inception Date: Oct 8, 1995</b>				

**Nippon India Vision Fund (Direct Plan)**

**NAV as on November 29, 2024: ₹1,526.5868**

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Vision Fund	36.77	21.87	22.01	15.66
B:Nifty LargeMidcap 250 TRI	28.54	19.22	22.39	17.24
AB:BSE Sensex TRI	20.59	13.28	15.74	14.00
<b>Value of ₹10000 Invested</b>				
Nippon India Vision Fund	13,677	18,102	27,067	56,611
B:Nifty LargeMidcap 250 TRI	12,854	16,947	27,497	66,534
AB:BSE Sensex TRI	12,059	14,535	20,783	47,666
<b>Inception Date: Oct 8, 1995</b>				
<b>Fund Manager: Amar Kalkundrikar (Since June 2021), Aishwarya Deepak Agarwal (Since June 2021)</b>				

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 06/10/1995 to 19/08/1996 and TRI values since 19/08/1996.

NA has been mentioned for benchmark as data for corresponding period is not available.

**PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY THE SAME FUND MANAGERS (as on November 30, 2024)**

**Fund Manager: Amar Kalkundrikar**

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
Nippon India Consumption Fund	26.78	28.44	28.60	21.22	22.75	19.03	23.53	24.89	19.33
Nippon India Balanced Advantage Fund	19.39	20.82	17.84	12.36	13.80	11.17	12.65	14.16	13.15

Mr. Amar Kalkundrikar has been managing Nippon India Consumption Fund since Oct 2020.

Mr. Amar Kalkundrikar has been managing Nippon India Balanced Advantage Fund since Oct 2020 along with Ashutosh Bhargava since May 2018 &

Mr. Sushil Budhia since Mar 2021.

**Note:**

- Amar Kalkundrikar manages 3 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Direct & Regular Plan).

**Fund Manager: Aishwarya Agarwal**

**Note:**

- Aishwarya Agarwal manages 1 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Direct & Regular Plan).

**Note:** Performance as on November 30, 2024:

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. In the performance of other open ended schemes managed by the fund managers, the performance of the equity schemes is benchmarked to the Total Return variant of the Index.

For change in Fundamental Attributes of Nippon India Consumption Fund w.e.f. July 30, 2021 kindly refer notice cum addendum no. 30 dated June 26, 2021.

**SIP PERFORMANCE OF EQUITY SCHEMES (as on November 30, 2024)**

<b>Nippon India Vision Fund (Regular Plan)</b>						
Period	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs.)	34,90,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (Rs.)	10,78,68,350	61,37,802	29,05,172	11,26,858	5,34,641	1,33,408
Scheme Return (%)	18.97	14.99	16.93	25.76	27.94	22.61
B: Nifty LargeMidcap 250 TRI Return (%)	N.A	17.26	18.72	24.57	24.25	14.87
AB: S&P BSE Sensex TRI Return (%)	N.A	13.94	15.09	17.15	15.97	11.85

**N.A** : Since TRI data is not available prior to 01/04/2005 & 19/08/1996 for Nifty Large Midcap 250 & S&P BSE Sensex respectively, performance for such period is not provided.

<b>Nippon India Vision Fund (Direct Plan)</b>					
Period	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs.)	14,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (Rs.)	42,41,711	29,97,734	11,43,677	5,39,154	1,33,766
Scheme Return (%)	17.11	17.51	26.39	28.58	23.23
B: Nifty LargeMidcap 250 TRI Return (%)	18.50	18.72	24.57	24.25	14.87
AB: S&P BSE Sensex TRI Return (%)	14.69	15.09	17.15	15.97	11.85

**Inception Date:** Nippon India Vision Fund - 08/10/1995.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Direct & Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

**PRODUCT LABELS**

Name of Scheme & Benchmark	This product is suitable for investors who are seeking*:	Fund Riskometer	Benchmark Riskometer
<b>Nippon India Balanced Advantage Fund</b> (An Open Ended Dynamic Asset Allocation Fund)  <b>Benchmark:</b> AMFI Tier I Benchmark - CRISIL Hybrid50+50 - Moderate Index	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related instruments, debt, money market instruments and derivatives</li> </ul>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is High</p>
<b>Nippon India Consumption Fund</b> (An open ended equity scheme following consumption theme)  <b>Benchmark:</b> AMFI Tier I Benchmark - Nifty India Consumption TRI	<ul style="list-style-type: none"> <li>Long term capital growth.</li> <li>Investment predominantly in equity, equity related securities of companies that are likely to benefit directly or indirectly from domestic consumption led demand.</li> </ul>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**