

Indices				
Global	Nov 11	Nov 10	Absolute Change	% Change
<b>DJIA</b>	17615	17614	1	0.01
<b>Nasdaq</b>	4661	4652	9	0.19
<b>FTSE</b>	6627	6611	16	0.24
<b>Nikkei</b>	17124	16781	344	2.05
<b>Hang Seng</b>	23808	23745	64	0.27
India	Nov 11	Nov 10	Absolute Change	% Change
<b>S&amp;P BSE Sensex</b>	27910	27875	35	0.13
<b>CNX Nifty</b>	8363	8344	18	0.22
<b>CNX 100</b>	8313	8290	23	0.28
<b>CNX Bank Index</b>	17390	17262	128	0.74
<b>SGX Nifty</b>	8407	8401	6	0.07
<b>S&amp;P BSE Power</b>	2151	2152	-1	-0.06
<b>S&amp;P BSE SmallCap</b>	11162	11135	27	0.24
<b>S&amp;P BSE Healthcare</b>	15011	14955	56	0.37

P/E, Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
<b>Nov 11</b>	19.06	1.22	21.29	1.27
<b>Month Ago</b>	18.50	1.27	20.55	1.35
<b>Year Ago</b>	17.31	1.50	17.48	1.52

Nifty – Top Out performers	% Change
PNB	3.41
Bank Of Baroda	2.74
IDFC	2.68
Nifty – Top Under performers	% Change
BHEL	-2.23
ITC	-2.04
Bharti Airtel	-1.60

Advance Decline Ratio		
	BSE	NSE
<b>Advances</b>	1568	802
<b>Declines</b>	1452	746
<b>Unchanged</b>	105	65

FII / Mutual Fund data			
(Rs Cr)	Nov 10	MTD	YTD
<b>FII</b>	381.61	5862.45	89774.69
<b>Mutual Funds</b>	36.30	-768.40	14360.80

Economic Indicators			
YoY (%)	Current	Quarter Ago	Year Ago
<b>Monthly Inflation</b>	2.38% (Sep-14)	5.66% (Jun-14)	7.05% (Sep-13)
<b>IIP</b>	0.40% (Aug-14)	5.60% (May-14)	0.40% (Aug-13)
<b>GDP</b>	5.70% (Apr-Jun 14)	4.60% (Jan-Mar 14)	4.70% (Apr-Jun 13)

## GLOBAL INDICES

- **Dow Jones** index ended little changed on Tuesday on lack of any specific triggers.
- **At 9.00 am in the morning**, Asian markets were trading higher with Nikkei trading 0.88% up and Hang Seng trading 0.24% higher.
- **Nikkei** index closed at a new seven-year high on Tuesday following weakness in the yen and another record close for the Wall Street overnight.
- **Hang Seng** index posted moderate gains on Tuesday, continuing with its previous day's advance, and on tracking overnight gains on the Wall Street.
- **FTSE** index closed slightly higher on Tuesday as gains in shares of Vodafone and supermarket retailer Sainsbury were offset by a decline in energy stocks.

## INDIAN EQUITY MARKET

- **At 9.00 am in the morning**, the SGX Nifty was trading 0.18% higher.
- Indian equity indices ended slightly higher on Tuesday amid high volatility due to profit booking.
- Banking stocks, especially those of public sector, were among the prominent gainers on Nifty - PNB (the top Nifty gainer) and Bank of Baroda ended up 3.4% and 2.7%, respectively.
- Shares of Cadila Healthcare, Jain Irrigation Systems, Max India, Karnataka Bank, UCO Bank, Bharat Forge, Opto Circuits India and Torrent Pharmaceuticals added 1-10%.
- Shares of IFCI, Himatsingka Seide and Amara Raja Batteries added 1-2% after posting strong numbers for the quarter ended September.
- Power Grid Corp of India ended 0.3% lower ahead of its earnings results.
- Venus Remedies gained 1.1% after the company got Swiss drug authority's approval to market the generic of Meropenem.
- GAIL advanced 1.8% as the company received approval from State Level Impact Assessment Authority of Uttar Pradesh for its planned greenfield 380 MW gas-based combined cycle power plant at Dibiyapur.

## DOMESTIC NEWS

- Shanghai Entrepreneur Association (SEA) sets up a \$5bn China India Development Fund for infrastructure projects in India.
- RBI Executive Director Deepak Mohanty says India is well on track to meet the central bank's inflation target of 8% by January 2015 and 6% a year later.
- Government finalises methodology for calculating coal price for e-auction.
- Specified Undertaking of the Unit Trust of India (SUUTI) to sell a part of its stake in 10-11 large companies through the ETF route; may hit the primary market early next year.
- SEBI is revamping the listing agreement to make it mandatory for corporates to disclose 'non-events' such as loss of market share or technology obsolescence on a periodic basis for the benefit of investors.
- Real estate firm Ambience to invest about Rs 2000 cr in the next four years to develop two luxury housing projects in Gurgaon and Noida.
- Sanofi sells 37210 square feet office space in Mumbai to Bright Star Investments and its group companies for Rs 134cr.
- Reliance Power commissions 100 MW CSP (concentrated solar project) project in Jaisalmer district of Rajasthan.
- PSU bank employees to go on nation-wide strike on November 12 to press for wage revision.
- Bank of India to infuse \$32mn into its subsidiary Bank of India Indonesia (BOII) Tbk to shore up capital adequacy to support business expansion including foreign exchange activity.
- Central Bank of India plans to divest its stake in its unit Cent Bank Home Finance.
- Nuclear Power Corporation of India Ltd is planning to raise up to Rs 2500 cr by selling bonds for the first time this financial year.
- International Finance Corporation (IFC) raises Rs 1000 cr through 10 year Indian Rupee bonds through international market.
- Muthoot Finance is set to raise Rs 400 cr by way of public issue of Non-Convertible Debentures (NCDs).

### FII Derivative Trade Statistics – Nov 10

(Rs Cr)	Buy	Sell	Open Interest
Index Futures	972.58	1061.10	18827.29
Index Options	14134.89	14701.17	61867.23
Stock Futures	2252.01	2645.06	47969.18
Stock Options	1852.71	1889.42	2110.60
<b>Total</b>	<b>19212.19</b>	<b>20296.75</b>	<b>130774.30</b>

### DERIVATIVES MARKET

- Nifty November futures (near future) rose against the spot index with 33.20 point premium and also witnessed 0.07 mn increase in open interest.
- Put Call Ratio (open interest) remained unchanged at 1.00 on Nov 11.
- Nifty 8500 November Call strike continued to witness the highest open interest.
- Nifty 8000 November Put strike continued to witness the highest open interest.
- India VIX (volatility index based on the Nifty 50 Index Option prices) rose from 13.93 on Nov 10 to 14.80 on Nov 11.

### Derivative Statistics- Nifty Options

	Nov 11	Nov 10	Change
Put Call Ratio (Open Interest)	1.00	1.00	0.00
Put Call Ratio (Volume)	1.10	1.06	0.04

### INDIAN DEBT MARKET

- The interbank call money rate ended near the RBI's MSF rate at 8.85-8.95% on Tuesday as against 7.60-7.80% on Monday as banks borrowed heavily to meet funding needs ahead of the public sector bank strike on Wednesday.
- Outflows towards payment of Cash Management Bills added to the stress on liquidity.
- The RBI conducted a 14 day term repo auction for a notified amount of Rs 15,000 cr.
- Banks borrowed Rs 4,772 cr at the LAF repo auction on Tuesday compared with net borrowing of Rs 691 cr on Monday from both LAF tenders.
- Government bond prices ended marginally down as participants refrained from building fresh positions ahead of the release of Consumer Price Index (CPI) based inflation figures for October.
- Bonds were also put under pressure after RBI Executive Director Deepak Mohanty said that domestic inflation expectations remained high.
- The 10-year benchmark 8.40% 2024 bond ended at 8.19% yield on Tuesday as against 8.18% yield on Monday.

Debt Watch	Nov 11	Week Ago	Month Ago	Year Ago
Call Rate	8.95%	7.25%	8.00%	8.80%
CBLO	8.20%	7.71%	7.87%	8.74%
Repo	8.00%	8.00%	8.00%	7.75%
Reverse Repo	7.00%	7.00%	7.00%	6.75%
91 D T-Bill	8.31%	8.33%	8.46%	8.70%
364 D T-Bill	8.31%	8.31%	8.59%	8.74%
10 Yr Gilt	8.19%	8.26%	8.46%	8.95%
G-sec Volume (Rs Cr)	43895	65805	30120	20765
1-mth CP rate	8.35%	8.39%	8.48%	9.15%
3-mth CP rate	8.52%	8.65%	8.90%	9.50%
5 yr Corp Bond	8.60%	8.73%	9.05%	9.83%
1-mth CD rate	8.18%	8.26%	8.32%	8.78%
3-mth CD rate	8.34%	8.43%	8.59%	9.02%
1 yr CD rate	8.63%	8.74%	8.99%	9.17%

### Currencies Vs INR

	Nov 11	Nov 10	Change
USD	61.55	61.50	-0.05
GBP	97.53	97.76	0.23
Euro	76.48	76.68	0.20
100 Yen	53.43	53.86	0.43

Commodity Prices	Nov 11	Week Ago	Month Ago	Year Ago
NYMEX Crude Oil (\$/bbl)	77.94	77.19	85.82	95.14
London Brent Crude Oil (\$/bbl)	81.67	82.82	90.21	106.37
Gold (oz/\$)	1157	1167	1219	1283
Gold (Rs per 10 gms)	25585	25950	26920	30830

### Currency Overview

- The rupee ended off lows against the US dollar on Tuesday on the back of a recovery in the euro and dollar sales by custodian banks.
- Earlier in the session, the rupee was under pressure due to the dollar's broad strength against a basket of currencies.
- Dollar demand by banks for oil imports and defence-related payments also weighed on the rupee.

### Commodity Overview

- Crude oil prices rose 54 cents to settle at \$77.94 a barrel on the NYMEX.
- FMC discontinues guarseed and guar gum contracts for October, November and December 2014 at the MCX platform due to insufficient liquidity in them.
- Gold prices ended down due to strength in US dollar.

### INTERNATIONAL NEWS

- Japan's consumer confidence index fell to 38.9 in October from 39.9 in September.
- Japan's current index of the Economy Watchers Survey fell to 44 in October from 47.4 in September, while the expectations index came in at 46.6, from 48.7 in September.
- Japanese tertiary industry activity index rose to a seasonally adjusted 1% in September, compared with -0.1% in the preceding month.

Source: CRISIL Research

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