

Indices Performance

Global Indices	28-Jan	Prev_Day	Abs. Change	% Change
Russell 3000	1,984	1,971	13	0.68
Nasdaq	13,337	13,271	67	0.50
FTSE	6,526	6,567	-41	-0.63
Nikkei	28,197	28,635	-438	-1.53
Hang Seng	28,551	29,298	-747	-2.55
Indian Indices	28-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	46,874	47,410	-536	-1.13
Nifty 50	13,818	13,968	-150	-1.07
Nifty 100	13,947	14,086	-139	-0.98
Nifty 500	11,443	11,546	-104	-0.90
Nifty Bank	30,358	30,285	74	0.24
S&P BSE Power	2,034	2,044	-10	-0.49
S&P BSE Small Cap	18,034	18,115	-81	-0.45
S&P BSE HC	20,983	21,171	-187	-0.88

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Jan	31.96	0.85	36.96	1.15
Month Ago	33.09	0.84	38.15	1.14
Year Ago	25.17	1.04	26.65	1.26

Nifty 50 Top 3 Gainers

Company	28-Jan	Prev_Day	% Change
Axis Bank	671	632	6.11
SBI	282	276	2.43
Indian Oil	93	91	1.31

Nifty 50 Top 3 Losers

Company	28-Jan	Prev_Day	% Change
HUL	2300	2391	-3.80
Maruti	7589	7871	-3.59
Wipro	432	446	-3.26

Advance Decline Ratio

	BSE	NSE
Advances	1482	938
Declines	1392	975
Unchanged	167	81

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-673	23254
MF Flows**	-875	-15725

*28th Jan 2021; **25th Jan 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 27 Jan, 2021

Global Indices

- Asian markets settled in the negative territory as rising COVID-19 cases and vaccine distribution delays flagged concerns over a probable slowdown in the pace of the economic recovery. Today (as on Jan 29), markets are largely trading high, tracking overnight gains in Wall Street. Both Nikkei and Hang Seng are up 0.27% and 1.09% (as at 8:00 AM IST), respectively.
- European markets largely remained high with investors reacting to earnings news and a speculative buying rush in heavily shorted stocks.
- U.S. markets rose on the back of value buying and after report from the Labor Department showed bigger than expected decline in first-time claims for U.S. unemployment benefits in the week to Jan 23.

Indian Equity Market

- Indian equity markets went down amid expiry of the Jan series of the Futures and Options (F&O) contracts, and profit-booking on stretched valuations and ahead of the Union Budget announcement on Feb 1.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.13% and 1.07% to close at 46,874.36 and 13,817.55 respectively.
- The overall market breadth on BSE was strong with 1,482 scrips advancing and 1,392 scrips declining. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Oil & Gas was the major gainer, up 0.77% followed by S&P BSE Telecom, up 0.35% and S&P BSE Bankex, up 0.29%. S&P BSE Realty was the major loser, down 2.07% followed by S&P BSE IT, down 1.93% and S&P BSE FMCG, down 1.79%.

Domestic News

- Securities Exchange Board of India (Sebi) sought to empower minority investors on the appointment of key executives, proposing that board candidatures rejected by ordinary shareholders be reversed only after detailed justification by the company's statutory panel that oversees director-level rewards.
- According to data released by the Commerce Ministry, total foreign direct investment (FDI) in Nov 2020 jumped 81% to USD 10.15 billion against USD 5.6 billion in Nov 2019. FDI equity also jumped 70% to USD 8.5 billion as against USD 2.8 billion in Nov 2019. Between Apr and Nov 2020, India attracted an overall FDI inflow of USD 58.37 billion. Compared to the first eight months of 2019-20, it is the highest ever for the first eight months of a financial year and 22% higher.
- The Income Tax Department said it has issued over Rs. 1.81 lakh crore worth refunds to more than 1.74 crore taxpayers so far in FY21. Of this, Rs. 62,231 crore personal income tax refunds were issued to over 1.71 crore taxpayers and Rs. 1.19 lakh crore corporate tax refunds were issued in cases of 2.12 lakh.
- According to the World Gold Council, gold consumption in India, the world's second-biggest buyer, is expected to rebound in 2021 after plunging to the lowest in more than two decades. As the country's economy exhibits signs of recovery, demand is projected to leap closer to the 690 tons purchased in 2019. In 2020, goldsmiths had one of the worst years, when demand dropped by more than a third to 446.4 tons, the lowest since 1994, as coronavirus-related lockdowns, movement curbs, record high prices and lower incomes reduced jewelry spending.
- Aditya Birla Fashion and Retail Ltd (ABFRL) has announced a strategic alliance with India's largest designer brand, Sabyasachi. ABFRL signed a definitive agreement to acquire a 51% stake in the designer brand.
- Colgate-Palmolive (India) announced 24.74% increase in net profit at Rs. 248.36 crore in the quarter ended Dec 2020 as against net profit of Rs. 199.1 crore in the same quarter a year ago. Total income during the period under review rose 7.70% to Rs 1,241.81 crore as compared to Rs 1,152.97 crore in the year-ago quarter.

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FII Derivative Trade Statistics		28-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	8069.45	9397.02	17662.32
Index Options	578799.37	576690.54	90664.49
Stock Futures	39287.92	39470.83	95649.40
Stock Options	9748.51	9765.63	12151.27
Total	635905.25	635324.02	216127.48

Derivative Statistics- Nifty Options			
	28-Jan	Prev_Day	Change
Put Call Ratio (OI)	0.91	0.89	0.02
Put Call Ratio(Vol)	0.89	0.82	0.06

Debt Watch				
	28-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.20%	3.18%	3.20%	4.94%
T-Repo	3.24%	3.21%	3.16%	4.97%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.35%	3.28%	3.09%	5.08%
364 Day T-Bill	3.62%	3.55%	3.43%	5.21%
10 Year Gilt	5.93%	5.96%	5.93%	6.58%
G-Sec Vol. (Rs.Cr)	20847	18384	11519	27224
FBIL MIBOR ⁽¹⁾	3.48%	3.47%	3.45%	5.15%
3 Month CP Rate	3.90%	3.85%	3.30%	5.75%
5 Year Corp Bond	6.53%	6.52%	6.36%	7.34%
1 Month CD Rate	3.38%	3.33%	3.13%	5.15%
3 Month CD Rate	3.34%	3.30%	3.09%	5.75%
1 Year CD Rate	3.99%	3.92%	3.77%	5.90%

Currency Market			
Currency	28-Jan	Prev_Day	Change
USD/INR	73.07	72.82	0.25
GBP/INR	99.89	100.05	-0.16
EURO/INR	88.38	88.56	-0.19
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	28-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.23	52.97	47.47	53.30
Brent Crude(\$/bl)	54.86	55.71	50.43	59.81
Gold(\$/oz)	1840	1870	1871	1566
Gold(Rs./10 gm)	48819	49442	49866	40456

Source: Refinitiv

[1] Data as on 27 Jan, 2021

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Derivatives Market

- Nifty Jan 2021 Futures settled at spot closing of 13,817.55. Nifty Feb 2021 Futures stood at 13,844.40, a premium of 26.85 points, above the spot closing. The turnover on NSE's Futures and Options segment rose to Rs. 77,23,189.13 crore on January 28, 2021, compared with Rs. 46,21,298.00 crore on January 27, 2021.
- The Put-Call ratio stood at 0.95 compared with the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 0.91 compared with the previous session's close of 0.89.
- Open interest on Nifty Futures stood at 13.21 million, compared with the previous session's close of 13.62 million.

Indian Debt Market

- Bond yields fell as some market participants bought bonds ahead of the Union Budget, amid anticipations that any major upside in yields will be restricted on continued support from the Reserve Bank of India (RBI).
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 3 bps to close at 5.93% from the previous close of 5.96% after trading in the range of 5.93% to 5.95%.
- RBI announced to conduct 14-day Variable Rate Reverse Repo auction under LAF for a notified amount of Rs. 2,00,000 crore on Jan 29, 2021.
- Banks did not borrowed under the central bank's marginal standing facility on Jan 27, 2020 compared with Rs. 125 crore borrowing on Jan 25, 2020.

Currency Market Update

- The Indian rupee declined after gaining in the last six consecutive sessions, as a sharp selloff in global equity market pushed market participants to the safety of the greenback.
- Euro rose against the U.S. dollar as investors repositioned portfolios for month-end which kept the greenback under pressure.

Commodity Market Update

- Gold prices fell as the safe haven appeal of the greenback improved after the U.S. Federal Reserve expressed worries over the slow pace of economic recovery.
- Brent crude prices fell following a rise in coronavirus infection cases with contagious new variants.

International News

- The U.S. Federal Reserve (U.S. Fed) left interest rates unchanged as widely expected and revealed it plans to maintain its asset purchase program at the current pace. The U.S. Fed agreed to retain the Federal funds rate goal range at zero to 0.25% and again plans to leave rates at near-zero levels until labor market conditions hit levels consistent with full jobs and inflation is on track to moderately exceed 2%.
- According to data from the European Commission, eurozone's economic sentiment index fell less than expected to 91.5 in Jan 2021 from 92.4 in the previous month.
- According to the Ministry of Economy, Trade and Industry, retail sales in Japan fell 0.3% YoY in Dec 2020 coming in at 14.434 trillion yen as against downwardly revised 0.6% increase in Nov 2020.

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