

MF Tax Update post Union Budget

S.No	Scheme Category	Date of Investment	STCG		Period of Holding for LTCG		LTCG	
			Earlier	Now	Earlier\$	Now	Earlier	Now
1	"Equity MF / Equity ETF / Equity Index Funds Arbitrage / Equity Saving"	Any	15.0%	20.0%	12 months	12 months	10.0%	12.5%
2	Debt MF / Debt Index/Debt ETF#	Before April 1, 2023	As per slab rates	As per slab rates	36 months	24 months	20% with Indexation	12.5%
		After April 1, 2023	As per slab rates	As per slab rates	NA	NA	NA	NA
3	Gold ETF/ Silver ETF/ Hangsang Bees (Listed Schemes) (wef 1st Apr'25)	Before April 1, 2023	As per slab rates	NA*	36 months	12 months	20% with Indexation	12.5%
		After April 1, 2023		As per slab rates	36 months	12 months	NA	
4	Equity FoF (Junior Bees FoF)	Before April 1, 2023	15.0%	20.0%	12 months	12 months	10.0%	12.5%
5	Equity FoF (Junior Bees FoF) (wef 1st Apr'25)^	After April 1, 2023	15.0%	20.0%	NA	12 months	NA	12.5%
6	FoF (Gold / Silver / Passive Flexicap / Asset Allocator) & International Fund and International FoF (wef 1st Apr'25)	Before April 1, 2023	As per slab rates	As per slab rates	36 months	24 months	20% with Indexation	12.5%
		After April 1, 2023			36 months	24 months	NA	
7	Multi Asset Fund	Any	As per slab rates	As per slab rates	36 months	24 months	20% with Indexation	12.5%

* As it would become Long term post 1st April 2024

^ If units sold before April 1, 2025, applicable tax rate for STCG and LTCG @ 20%;

\$ For any redemptions made between 23rd July 2024 and 31st March 2025, holding period for the purpose of Capital Gain would be 24 months instead of 36 months, wherever applicable.

Listed Debt MF/Listed Debt Index/ Listed Debt ETF, Holding period for long term capital asset is 12 months instead of 24 months if date of investment prior to April 1, 2023

Source – Budget Document, For any detailed information request you to refer Budget Document 2024.

Disclaimer – Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsors, the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.