

MEDIA RELEASE

**NIMF'S RANKING IMPROVED BY 2 PLACES FROM 6th TO 4th POSITION
(ON QAAUM BASIS)**

MF QAAUM AT RS. 2,85,054 CRORE - UP 7%

**LARGEST BASE OF INVESTORS IN THE INDUSTRY AT 1.9 CRORE FOLIOS
ADDED OVER 53 LAKH FOLIOS SINCE SEPT 2021**

OVERALL UNIQUE INVESTORS AT 1.3 CRORE - UP 55%

**NAM INDIA COMMENCED COLLABORATION WITH DWS GROUP
TIEUP AIMS TO INCREASE GLOBAL ALLOCATIONS INTO INDIA**

Q2 FY23 OPERATING PROFIT AT RS. 186 CRORE - UP 8% vs. Q1 FY23

Q2 FY23 PROFIT AFTER TAX AT RS. 206 CRORE - UP 81% vs. Q1 FY23

BOARD APPROVED INTERIM DIVIDEND OF RS. 4.00 PER SHARE

Mumbai, October 19, 2022: Nippon Life India Asset Management, asset manager of Nippon India Mutual Fund (NIMF), announced its financial results for the quarter ended September 30, 2022.

Mr. Sundeep Sikka, ED & CEO, NAM India, said "We continue on our journey towards achieving profitable growth and creating long-term value for all stakeholders. While our **MF AUM ranking moved up to 4th position** in Q2, we are inspired and humbled by the fact that we have the **largest investor base in the Industry** with 1.9 crore folios.

We remain focused on our **core philosophy of "Investor First"**. In a dynamic macro environment, we aim to serve a **superior experience to our clients and partners** through seamless delivery, consistent fund performance and a comprehensive product suite, including both active and passive offerings. **Unrelenting focus on the micro markets, robust risk framework and process-driven approach to fund management are essential pillars** of the overall strategy."

Business Highlights

- As on September 30, 2022, NAM India's **assets under management was Rs. 3,49,256 crore** (US\$ 42.6 billion)
- For the quarter ended September 30, 2022, NIMF's average assets under management was **Rs. 2,85,054 crore** (US\$ 34.8 billion) - **an increase of 7%**
- For the quarter ended September 30, 2022, **share of Equity Assets** rose to **43%** of NIMF's AUM as against 42% for the quarter ended June 30, 2022
- As on September 2022, NIMF has **one of the largest retail assets in the Industry**, at **Rs. 84,685 crore** (US\$ 10.3 billion). **Retail assets** contributed **29%** to NIMF's AUM

- As on September 2022, NIMF's **AUM of Rs. 52,888 crore** (US\$ 6.4 billion) from '**Beyond the Top 30 cities**' (B-30) category. **This segment forms 18.2% of NIMF's AUM vis-à-vis 16.9% for the Industry**
- As on September 2022, Individual **AUM was Rs. 154,874 crore (US\$ 18.9 billion)** and contributed **53% to NIMF's AUM**
- For the quarter ended September 30, 2022, NIMF is one of the **largest ETF players** with **AUM of Rs. 63,832 crore (US\$ 7.8 billion)** and a market share of **14%**
- As on September 30, 2022, NIMF has **1.9 crore investor folios**, with an **annualised systematic book** of over **Rs. 10,800 crore** (US\$ 1.3 billion)
- As on September 30, 2022, **Nippon India AIF** offers Category II and Category III Alternative Investment Funds and has a **total commitment of Rs. 5,066 crore** (US\$ 618 million) across various schemes
- As on September 30, 2022, **NIMF** has geographical presence at **275 locations pan India**, and is **amongst the highest in the industry**
- For the quarter ended September 30, 2022, **digital purchase transactions** rose to **7.7 lakh - an increase of 4%** as against quarter ended September 30, 2021. Digital channel contributed **56% to total new purchase transactions**

Financial Highlights - Q2 FY23

- **Total Income** was **Rs. 413 crore** (US\$ 50 million) as against Rs. 425 crore in Q2 FY22
- **Operating Profit** was stable at **Rs. 186 crore** (US\$ 23 million)
- **Profit after Tax** was **Rs. 206 crore** (US\$ 25 million) as against Rs. 214 crore in Q2 FY22

About Nippon Life India Asset Management Limited (NAM India)

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.