MEDIA RELEASE – INTERIM DIVIDEND

BOARD OF DIRECTORS APPROVED AN INTERIM DIVIDEND OF INR 5.50 PER SHARE

Mumbai, October 30, 2023: The Board of Directors of Nippon Life India Asset Management Limited have declared an interim dividend of INR 5.50 per share for FY24. This represents an increase of 38% YoY over the interim dividend of INR 4.00 per share for FY23 (Full year FY23 dividend paid of INR 11.50 per share).

About Nippon Life India Asset Management Limited (NAM India)
https://mf.nipponindiaim.com/

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund’s schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.