MEDIA RELEASE

Q2 FY24 PROFIT AFTER TAX AT INR 2.44 BN - UP 19% YoY / 4% QoQ

MF QAAUM MARKET SHARE AT 7.46% - UP 18 BASIS POINTS QoQ

MARKET SHARE GAINS ACROSS MOST SEGMENTS QoQ – EQUITY MARKET SHARE UP 26 BASIS POINTS QoQ TO 6.53%

NIMF MAINTAINED ITS INDUSTRY RANKING AT 4th POSITION (ON QAAUM BASIS)

MF QAAUM AT INR 3,506 BN - UP 23% YoY & 12% QoQ

LARGEST BASE OF INVESTORS IN THE INDUSTRY WITH OVERALL UNIQUE INVESTORS AT 14.6 MN – MARKET SHARE OF 36%

Q2 FY24 SYSTEMATIC FLOWS AT INR 47.2 BN - UP 85% YoY / 38% QoQ


Mr. Sundeep Sikka, ED & CEO, NAM India, said “We continue to witness an uptick in overall market share, driven by gains across most asset classes – with a strong increase in equity market share. We are humbled to have the trust of 14.6 mn unique investors i.e. 1 in every 3 mutual fund investors - highest in the Industry.

We will continue to focus on sustainable profitable growth for shareholders by growing both the Mutual Fund and non-Mutual Fund businesses.”

Business Highlights

- As on September 30, 2023, NAM India’s assets under management stood at INR 4.35 trillion (US$ 52.4 billion)

- For the quarter ended September 30, 2023, NIMF’s average assets under management stood at INR 3.51 trillion (US$ 42.2 billion) - an increase of 23.0% YoY and 11.8 QoQ

- For the quarter ended September 30, 2023, share of Equity Assets rose to 46.8% of NIMF’s AUM as against 43.5% as on September 30, 2022

- NIMF has one of the largest retail assets in the Industry, at INR 1,099 bn (US$ 13.2 billion). Retail assets contributed 30% to NIMF’s AUM vs Industry average of 26%

- High Networth Individual (HNI) AUM at INR 995 bn – up by INR 293 bn YoY, +14.1% QoQ & market share growth of 32 bps QoQ

- Individual AUM (Retail + HNI) was INR 2,094 bn (US$ 25.2 billion) - an increase of 14.0% QoQ. This segment contributed 58% to NIMF’s AUM
• NIMF’s AUM from ‘Beyond the Top 30 cities’ (B-30) stood at INR 719 bn (US$ 8.7 billion) - an increase of 13.9% QoQ. This segment forms 19.9% of NIMF’s AUM vis-à-vis 17.5% for the Industry

• NIMF’s systematic book rose by 37.6% QoQ to INR 47.2 bn (US$ 568 million). This increase resulted in an annualised systematic book of over INR 208 bn (US$ 2.5 billion)

• NIMF is one of the largest ETF players with AUM of INR 808 bn (US$ 9.7 billion) and a market share of 14.02%

• Nippon India AIF offers Category II and Category III Alternative Investment Funds and has a total commitment of INR 57.8 bn (US$ 696 million) across various schemes

• NIMF has geographical presence at 265 locations pan India, and is amongst the highest in the industry

• Digital purchase transactions rose to 2.55 mn in H1 FY24, up from 1.51 mn in the same period last year. Digital channel contributed 56% to total new purchase transactions

Financial Highlights – Q2 FY24

• Total Income stood at INR 4.75 bn (US$ 57 million) as against INR 4.71 bn in Q1 FY24

• Operating Profit stood at INR 2.33 bn (US$ 28 million), as against INR 1.93 bn in Q1 FY24

• Profit after Tax stood at INR 2.44 bn (US$ 29 million) as against INR 2.36 bn in Q1 FY24

About Nippon Life India Asset Management Limited (NAM India)
 https://mf.nipponindiaaim.com/

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund’s schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.