

MEDIA RELEASE

NIMF MAINTAINED ITS INDUSTRY RANKING AT 4th POSITION (ON QAAUM BASIS)

MF QAAUM AT RS. 2,92,803 CRORE - UP 4%

**LARGEST BASE OF INVESTORS IN THE INDUSTRY AT 1.9 CRORE FOLIOS
ADDED OVER 38 LAKH FOLIOS SINCE DEC 2021**

OVERALL UNIQUE INVESTORS AT 1.3 CRORE - UP 33%

INDIVIDUAL AUM AT RS. 1,62,140 crore - UP 18%

DEC 2022 SYSTEMATIC FLOWS AT RS. 1,027 CRORE - UP 50%

Q3 FY23 PROFIT AFTER TAX AT RS. 205 CRORE - UP 18%

Mumbai, January 30, 2023: Nippon Life India Asset Management, asset manager of Nippon India Mutual Fund (NIMF), announced its financial results for the quarter ended December 31, 2022.

Mr. Sundeep Sikka, ED & CEO, NAM India, said “While Q3 was a volatile quarter with a positive bias from a macro standpoint, we **grew our assets in the desired segments and increased profitability**, driven by emphasis on “investors’ interest”, aided by superior fund performance, strong risk management and granular distribution base.

I am happy to state that the last few quarters have seen a **continual rise in NIMF’s market share in SIP flows as well as in the Individual and B-30 categories**, driving improvement in equity market share. We expect to continue on our journey of regaining our market share across segments, with keen focus on the bottom line. **Consistent value addition for all stakeholders remains our key mantra.**”

Business Highlights

- As on December 31, 2022, NAM India’s **assets under management was Rs. 3,60,292 crore** (US\$ 43.9 billion)
- For the quarter ended December 31, 2022, NIMF’s average assets under management was **Rs. 2,92,803 crore** (US\$ 35.7 billion) - **an increase of 4%**
- For the quarter ended December 31, 2022, **share of Equity Assets** rose to **44%** of NIMF’s AUM as against 43% for the quarter ended September 30, 2022
- As on December 2022, NIMF has **one of the largest retail assets in the Industry**, at **Rs. 87,507 crore** (US\$ 10.7 billion). **Retail assets** contributed **30%** to NIMF’s AUM
- As on December 2022, NIMF’s **AUM of Rs. 56,229 crore** (US\$ 6.9 billion) from **‘Beyond the Top 30 cities’** (B-30) category - **an increase of 15%**. **This segment** forms **19.2%** of **NIMF’s AUM** vis-à-vis 17.1% for the Industry

- As on December 2022, **Individual AUM** (Retail + HNI) was **Rs. 1,62,140 crore (US\$ 19.8 billion) - an increase of 18%**. This segment contributed **55% to NIMF's AUM**
- As on December 2022, NIMF's systematic book rose by 50% to Rs. 1,027 crore (US\$ 125 million). This increase results in an **annualised systematic book** of over **Rs. 12,300 crore** (US\$ 1.5 billion)
- For the quarter ended December 31, 2022, NIMF is one of the **largest ETF players** with **AUM of Rs. 68,290 crore (US\$ 8.3 billion)** and a market share of **14%**
- As on December 31, 2022, **Nippon India AIF** offers Category II and Category III Alternative Investment Funds and has a **total commitment of over Rs. 5,300 crore** (US\$ 647 million) across various schemes
- As on December 31, 2022, **NIMF** has geographical presence at **270 locations pan India**, and is **amongst the highest in the industry**
- For the quarter ended December 31, 2022, **digital purchase transactions** rose to **9.0 lakh - an increase of 19%** as against quarter ended December 31, 2021. Digital channel contributed **59% to total new purchase transactions**

Financial Highlights - Q3 FY23

- **Total Income** was **Rs. 416 crore** (US\$ 51 million) as against Rs. 369 crore in Q3 FY22
- **Operating Profit** was stable at **Rs. 205 crore** (US\$ 25 million) as against Q3 FY22
- **Profit after Tax** was **Rs. 205 crore** (US\$ 25 million) as against Rs. 174 crore in Q3 FY22

About Nippon Life India Asset Management Limited (NAM India)

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

 /NipponIndiaMF

 @NipponIndiaMF

For media queries, please contact:

Bhushan Parab

bhushan.parab@nipponindiaim.com

+91 91671 73309

For any other queries, please contact: Customer Care Number: 91-22-6925 9696

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.