

MEDIA RELEASE

Key Highlights

- Q3 FY25 PROFIT AFTER TAX AT INR 2.95 BN - UP 4% YoY, UP 29% for 9M FY25
- Q3 FY25 OPERATING PROFIT AT INR 3.76 BN – UP 50% YoY, UP 55% for 9M FY25
- HIGHEST EVER QUARTERLY OPERATING PROFIT
- MF QAAUM AT INR 5.70 TRILLION - UP 51% YoY
- MF QAAUM MARKET SHARE UP 63 BASIS POINTS YoY TO 8.31% - HIGHEST QAAUM MARKET SHARE INCREASE AMONG ALL AMCs
- EQUITY MARKET SHARE UP 31 BASIS POINTS YoY to 6.99%
- Q3 FY25 SYSTEMATIC FLOWS AT INR 99.1 BN - UP 67% YoY
- LARGEST UNIQUE INVESTOR BASE IN THE INDUSTRY AT 20.0 MN – MARKET SHARE OF 38.0%
- NAM INDIA HAS SETUP A BRANCH IN GIFT CITY AND HAS TAKEN A FUND MANAGEMENT ENTITY (FME) LICENSE
- NIPPON INDIA LARGE CAP FUND GIFT LAUNCHED IN JAN-2025

Mumbai, January 23, 2025: Nippon Life India Asset Management, asset manager of Nippon India Mutual Fund (NIMF), announced its financial results for the quarter ended December 31, 2024.

Mr. Sundeep Sikka, ED & CEO, NAM India, said “We witnessed continued increase in overall market share with key positives being Net Sales and SIP market share remaining above Equity market share as well as increase in SIP flows despite adverse market movements. We are humbled to have the trust of 20.0 mn unique investors i.e. over 1 in every 3 mutual fund investors – highest in the Industry.”

Business Highlights

- As on December 31, 2024, NAM India’s **assets under management** stood at **INR 6.56 trillion** (US\$ 76.7 billion).
- For the quarter ended December 31, 2024, NIMF’s average assets under management stood at **INR 5.70 trillion** (US\$ 66.6 billion) - **an increase of 51% YoY and 4% QoQ.**
- For the quarter ended December 31, 2024, **share of Equity Assets** rose to **51.1%** of NIMF’s AUM as against 48.6% as of December 31, 2023.
- NIMF has **one of the largest retail assets in the Industry**, at **INR 1.78 trillion** (US\$ 20.7 billion). **Retail assets** contributed **31%** to NIMF’s AUM vs Industry average of 27%.

- High Networth Individual (HNI) AUM at INR 1.69 trillion (US\$ 19.8 billion) – up 50% YoY & market share growth of 58 bps YoY.
- Corporate AUM was INR 2.31 trillion (US\$ 27.0 billion) - up 45% YoY & market share growth of 84 bps YoY
- NIMF's AUM from 'Beyond the Top 30 cities' (B-30) stood at INR 1.18 trillion (US\$ 13.8 billion) – higher by 49% YoY. This forms 20.4% of NIMF's AUM vs. 18.5% for the Industry.
- NIMF's quarterly systematic flows rose by 67% YoY to INR 99.1 bn (US\$ 1.2 billion). This increase resulted in an annualised systematic book of ~INR 404 bn (US\$ 4.7 billion).
- NIMF is one of the largest ETF players with AUM of INR 1.50 trillion (US\$ 17.5 billion) and a market share of 18.14%.
- Nippon India AIF offers Category II and Category III Alternative Investment Funds and has a total commitment of INR 69.8 bn (US\$ 815 million) across various schemes.
- NIMF has geographical presence at 265 locations pan India and is amongst the highest in the industry.
- Digital purchase transactions rose to 4.08 mn in Q3 FY25, up from 1.69 mn in Q3 FY24. Digital channel contributed 73% to new purchase transactions in Q3 FY25.

Financial Highlights – Q3 FY25

- Total Income stood at INR 6.03 bn (US\$ 70 million) as against INR 6.92 bn in Q2 FY25.
- Operating Profit stood at INR 3.76 bn (US\$ 44 million) as against INR 3.65 bn in Q2 FY25.
- Profit after Tax stood at INR 2.95 bn (US\$ 34 million) as against INR 3.60 bn in Q2 FY25.

About Nippon Life India Asset Management Limited (NAM India)

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.