

MEDIA RELEASE**NAM INDIA REGISTERED HIGHEST-EVER PROFIT IN FY21****FY21 PROFIT AFTER TAX AT RS. 680 CRORE - UP 64%****HIGHEST-EVER DIVIDEND OF RS. 8 PER SHARE IN FY21****(INTERIM DIVIDEND OF RS. 3 AND PROPOSED FINAL DIVIDEND OF RS. 5)****NIMF ADDED OVER 9 LAKH UNIQUE INVESTORS VS. 20 LAKH FOR THE INDUSTRY**

Mumbai, April 27, 2021: Nippon Life India Asset Management, asset manager of Nippon India Mutual Fund (NIMF), announced its financial results for the quarter and year ended March 31, 2021.

Mr. Sundeep Sikka, ED & CEO, NAM India, said “In FY21, we continued our journey towards **strong profitable growth**, and **remain focused on longer term returns**, while **expanding our investor base**. I am very happy to state that **NAM India recorded its highest-ever profit** driven by robust asset growth, and better operating efficiencies.

The “**Investor First**” philosophy **remains at our very core**. By **expanding our reach into growth-oriented geographies globally**, we will enable domestic & foreign investors to achieve portfolio diversification and superior risk-adjusted returns. As a conscious corporate citizen, we have begun the journey to wholeheartedly embrace the concept of ‘**responsible investing**’. By incorporating ESG principles across all facets of business, we aim for **sustainable, long term value creation**.”

Business Highlights

- As on March 31, 2021, NAM India’s **assets under management was Rs. 3,55,053 crore** (US\$ 48.0 billion)
- For the quarter ended March 31, 2021, NIMF’s average assets under management was **Rs. 2,28,586 crore** (US\$ 30.9 billion) - **an increase of 12%**
- For the quarter ended March 31, 2021, **share of Equity Assets** rose to **40.6%** of NIMF’s AUM as against 39.1% for the quarter ended December 31, 2020
- As on March 2021, NIMF has **one of the largest retail assets in the Industry**, at **Rs. 64,345 crore** (US\$ 8.7 billion). **Retail assets** contributed **28%** to NIMF’s AUM
- As on March 2021, NIMF’s **AUM of Rs. 41,260 crore** (US\$ 5.6 billion) from ‘**Beyond the Top 30 cities**’ category. **This segment** forms **18%** of **NIMF’s AUM** vis-à-vis 16% for the Industry
- As on March 2021, Individual **AUM was Rs. 115,090 crore** (US\$ 15.6 billion) and contributed **50%** to **NIMF’s AUM**
- As on March 31, 2021, NIMF is one of the **largest ETF players** with **AUM of Rs. 37,372 crore** (US\$ 5.1 billion) and a market share of **13%**
- As on March 31, 2021, NIMF has **approx. 1 crore investor folios**, with an **annualised systematic book** of approx. **Rs. 7,900 crore** (US\$ 1.1 billion)

- As on March 31, 2021, **Nippon India AIF** offers Category II and Category III Alternative Investment Funds and has a **total commitment of over Rs. 3,700 crore** (US\$ 504 million) across various schemes
- As on March 31, 2021, **NIMF** has geographical presence at **approx. 290 locations pan India**, and is **amongst the highest in the industry**
- For the quarter ended March 31, 2021, **digital purchase transactions** rose to **5 lakh - an increase of 38%** as against quarter ended March 31, 2020. Digital channel contributed **56%** to **total new purchase transactions**

Financial Highlights

- For the year ended March 31, 2021, **Total Income** was **Rs. 1,419 crore** (US\$ 192 million) - **an increase of 19%**
- For the quarter ended March 31, 2021, **Total Income** was **Rs. 362 crore** (US\$ 49 million) - **an increase of 142%**
- For the year ended March 31, 2021, **Profit after Tax** was **Rs. 680 crore** (US\$ 92 million) - **an increase of 64%**
- For the quarter ended March 31, 2021, **Profit after Tax** was **Rs. 167 crore** (US\$ 23 million) as against Rs. 4 crore for the quarter ended March 31, 2020

About Nippon Life India Asset Management Limited (NAM India)

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds and pension funds; and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiaries in Singapore & Mauritius and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.