MEDIA RELEASE

Q4 FY23 PROFIT AFTER TAX AT RS. 198 CRORE - UP 13% YoY
DIVIDEND PAYOUT FOR FY23 AT RS 11.5 PER SHARE ~100% OF PAT
(INCLUDING PROPOSED FINAL DIVIDEND OF RS 7.5 PER SHARE)

NIMF INDUSTRY RANKING AT 4th POSITION, UP BY 2 POSITIONS IN THE YEAR
LARGEST BASE OF INVESTORS IN THE INDUSTRY AT 1.96 CRORE FOLIOS. ADDED OVER 26 LAKH FOLIOS IN THE YEAR. OVERALL UNIQUE INVESTORS AT 1.35 CRORE

OTHER IMPORTANT UPDATE

MR. U.K. SINHA JOINS NAM INDIA AS AN INDEPENDENT DIRECTOR & CHAIRMAN OF ITS BOARD, W.E.F 01 MAY, 2023

Mumbai, April 26, 2023: Nippon Life India Asset Management, asset manager of Nippon India Mutual Fund (NIMF), announced its financial results for the quarter ended March 31, 2023.

Mr. Sundeep Sikka, ED & CEO, NAM India, said “We exhibited strong growth in various segments, particularly in Individual AUM - both Retail and High Networth Individuals, systematic investments, business from Beyond 30 (B-30) cities. We are humbled and honoured to have the trust of 1.35 Crore investors, highest in the Industry.

We continue to focus on granular execution, profitable growth and future-ready strategies, striving to deliver superior experience and sustainable returns to our investors”

Business Highlights

- As on March 31, 2023, NAM India’s assets under management was Rs. 3,62,981 crore (US$ 44.2 billion)
- For the quarter ended March 31, 2023, NIMF’s average assets under management was Rs. 2,93,159 crore (US$ 35.7 billion) - an increase of 3.5% YoY and flat QoQ
- For the quarter ended March 31, 2023, share of Equity Assets rose to 44% of NIMF’s AUM as against 42% as on March 31, 2022
- NIMF has one of the largest retail assets in the Industry, at Rs. 85,361 crore (US$ 10.4 billion). Retail assets contributed 29% to NIMF’s AUM vs Industry average of 25%
- NIMF’s AUM of Rs. 55,680 crore (US$ 6.8 billion) from ‘Beyond the Top 30 cities’ (B-30) category - an increase of 16.4% YoY. This segment forms 19% of NIMF’s AUM vis-à-vis 17% for the Industry
- Individual AUM (Retail + HNI) was Rs. 1,62,651 crore (US$ 19.8 billion) - an increase of 17.7%. This segment contributed 56% to NIMF’s AUM
• High Networth Individual (HNI) AUM at Rs. 77,289 crore – up by Rs. 15,594 crore, +25.3% YoY & market share growth of 66 bps YoY

• NIMF’s systematic book rose by 52.0% YoY to Rs. 1,115 crore (US$ 135 million). This increase results in an annualised systematic book of over Rs. 13,380 crore (US$ 1.6 billion)

• NIMF is one of the largest ETF players with AUM of Rs. 70,024 crore (US$ 8.5 billion) and a market share of 13.74%

• Nippon India AIF offers Category II and Category III Alternative Investment Funds and has a total commitment of over Rs. 5,615 crore (US$ 683 million) across various schemes

• NIMF has geographical presence at 270 locations pan India, and is amongst the highest in the industry

• Digital purchase transactions rose to 33 Lakh, up from 30 Lakh in the last year. Digital channel contributed 57% to total new purchase transactions

Financial Highlights - Q4 FY23

• Total Income was Rs. 388 crore (US$ 47 million) as against Rs. 372 crore in Q4 FY22

• Operating Profit was stable at Rs. 200 crore (US$ 24 million), same as Q4 FY22

• Profit after Tax was Rs. 198 crore (US$ 24 million) as against Rs. 175 crore in Q4 FY22

• Dividend Payout (including proposed Final Dividend of Rs 7.5) for FY23 at Rs 11.5 per share ~100% of PAT

About Nippon Life India Asset Management Limited (NAM India)
https://mf.nipponindiaim.com/

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund’s schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.