

MEDIA RELEASE

NIPPON INDIA MUTUAL FUND LAUNCHES NIPPON INDIA PASSIVE FLEXICAP FOF

FIRST OF ITS KIND UNIQUE PROPOSITION FOR INVESTORS

UNIQUE COMBINATION OF ACTIVE & PASSIVE INVESTING

**THE SCHEME AIMS TO FOLLOW COLLECTIVE MARKET WISDOM
TO DECIDE ALLOCATION ACROSS MARKET CAPS AND INVEST THE SAME
IN LOW COST ETFs / INDEX FUNDS**

**THE FUND OF FUNDS SCHEME AIMS TO ELIMINATE EMOTIONAL BIASES
AND INVEST IN OBJECTIVE MANNER GUIDED BY MARKET WISDOM**

Mumbai, Dec 10, 2020: Nippon Life India Asset Management Limited (NAM India) (formerly known as Reliance Nippon Life Asset Management Limited), asset manager of Nippon India Mutual Fund (NIMF), has announced the launch of Nippon India Passive Flexicap FoF (An Open-ended Fund of Funds Scheme investing in units of ETFs/Index Funds of Nippon India Mutual Fund).

Nippon India Passive Flexicap FoF will predominantly invest in units of ETFs/Index Funds of Nippon India Mutual Fund. The fund will be benchmarked with Nifty 500 TRI. The NFO opens on 10th December 2020 and closes on 24th December 2020. The minimum investment required is Rs 5,000 and in multiples of Re 1 thereafter.

Different parts of the market – Large Cap, Mid Cap and Small Cap – perform at various points in time. It is difficult to predict which part of the markets would outperform. Hence, staying invested across market caps may help generate potentially better returns over the long run.

Nippon India Passive Flexicap FoF would invest across market caps, basis average allocation of all active Multicap Funds in the industry into large, mid and small cap stocks as provided by CRISIL every month. By doing so, the fund aims to capture market wisdom along with industry wisdom and endeavors to eliminate individual Fund Manager biases towards market cap allocation and Sector / Stock selection.

The investment objective of the scheme is to seek long term capital growth by investing in units of ETFs / Index Funds of Nippon India Mutual Fund. The Scheme follows a passive investment strategy and will predominantly invest in the following units of ETFs / Index Funds of Nippon India Mutual Fund:

1. Large Cap ETF/ Index Fund
2. Mid Cap ETF/ Index Fund
3. Small Cap ETF/ Index Fund

The underlying stocks of the above ETFs / Index Funds are mutually exclusive. Hence, the fund would have investments in 500 stocks. However, the actual allocation to the above funds would be based on the Mutual Fund industry's Multi Cap category allocation towards the different market caps. Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Speaking on the launch, Saugata Chatterjee, Co-Chief Business Officer, Nippon India Mutual Fund said, "We are pleased to introduce this unique offering. As a firm, we are committed to bringing differentiated investment strategies for our investors. This fund would help investors participate in all parts of the markets by aggregating the market and industry wisdom at a low cost*."

The views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers.

*Maximum total expense ratio (TER) of 1%

About Nippon Life India Asset Management Limited

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds and pension funds; and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiaries in Singapore & Mauritius and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

 /NipponIndiaMF

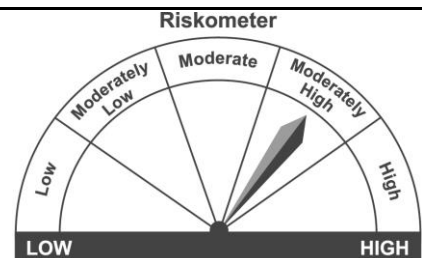
 @NipponIndiaMF

For media queries, please contact:

Bhushan Parab

bhushan.parab@nipponindiaim.com

+91 91671 73309

PRODUCT LABEL	
<p>Nippon India Passive Flexicap FoF is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in units of ETFs/Index Funds of Nippon India Mutual Fund <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High risk</p>

For any other queries, please contact:

Customer Care Number: 1860 266 0111

Email: customercare@nipponindiaim.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully