

MEDIA RELEASE

**NIPPON INDIA MUTUAL FUND (NIMF) LAUNCHES
NIPPON INDIA SILVER ETF AND
NIPPON INDIA SILVER ETF FUND OF FUND (FOF), INDIA'S FIRST SILVER FOF**

**A PASSIVELY MANAGED ETF AND FOF SCHEME DESIGNED
TO TRACK THE DOMESTIC PRICE OF SILVER**

**NIMF ETFs MANAGED ASSETS WORTH MORE THAN INR 500 BILLION*
AMONGST THE HIGHEST INVESTOR FOLIOS IN INDUSTRY - 60% MARKET SHARE*
APPROX. 69% MARKET SHARE IN ETF VOLUMES ON NSE AND BSE IN Q3 FY22^**

**NIPPON INDIA ETF GOLD BEES & NIPPON INDIA GOLD SAVINGS FUND HAVE ONE OF THE LARGEST
AUM AMONGST GOLD ETFs & GOLD ETF BASED FOFs IN INDIAN INDUSTRY***

**NIPPON INDIA ETF GOLD BEES HAS ONE OF THE HIGHEST VOLUME
AMONGST GOLD ETFs IN THE INDIAN INDUSTRY****

Mumbai, 05 January 2022: Nippon Life India Asset Management Limited (NAM India) asset manager of Nippon India Mutual Fund (NIMF), announces the launch of **Nippon India Silver ETF**, investing in Physical Silver and Silver Related Instruments and **Nippon India Silver ETF Fund of Fund (FOF)** which will invest in units of Nippon India Silver ETF.

NFO for both schemes open on 13th January 2022 and close on 27th January 2022.

For Nippon India Silver ETF, the minimum investment amount required during New Fund Offer (NFO) is Rs 1,000 and in multiples of Re. 1 thereafter; whereas, for Nippon India Silver ETF Fund of Fund (FOF), the minimum investment amount required during NFO is Rs.100 and in multiples of Re. 1 thereafter.

The ETF would invest in physical Silver and Silver related instruments and the performance of the scheme shall be benchmarked against the Domestic price of silver (based on LBMA Silver daily spot fixing price). Physical silver will be of 99.9 per cent purity (999 parts per thousand) conforming to London Bullion Market Association (LBMA) Good Delivery Standards.

With the First Silver FoF in the Industry, investors can participate without the need to have a Demat account and can also opt for Systematic Investment Plans (SIPs).

The investment objective of Nippon India Silver ETF is to generate returns that are in line with the performance of physical silver in domestic prices, before expenses, subject to tracking errors. Whereas, the investment objective of Nippon India Silver ETF Fund of Fund (FOF) is to seek to provide returns that closely correspond to returns provided by Nippon India Silver ETF by investing in units of Nippon India Silver ETF. However, there can be no assurance or guarantee that the investment objective of the Schemes will be achieved.

Speaking at the launch, Hemen Bhatia, Head ETF, Nippon India Mutual Fund said, "As a pioneer in the Gold ETF and Gold FOF, we are happy to offer an additional building block to investors within the commodity space, with the launch of Nippon India Silver ETF and Nippon India Silver ETF Fund of Fund (FOF). Historically, Silver has a relatively low correlation to Indian Equity Indices and hence, it will provide an opportunity to investors to diversify their portfolio as part of their asset allocation.

Further, investing through Nippon India Silver ETF or Nippon India Silver ETF Fund of Fund (FOF) will provide benefit of hassle free storage, investing in small denominations, no fear of theft, easy liquidity as against holding physical silver and no worries about purity of silver."

Nippon India Mutual Fund (NIMF) is the one of the largest ETF players in India with an **AUM of more than Rs. 500 billion** as on November 30, 2021. It has one of the most comprehensive ETF bouquets comprising of 23 ETFs in the industry across Equities, Debt and Commodity. With over **65 lakh folios in ETFs as on November 30, 2021, NIMF has a market share of 60%.**

*As on November 30, 2021

**As on December 31, 2021 based on Average Daily Volume on NSE on for last 1 year

^Q3 ended December 31, 2021

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About Nippon Life India Asset Management Limited

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds and pension funds; and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund’s schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiaries in Singapore & Mauritius and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

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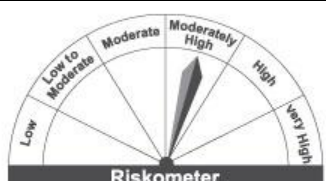
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PRODUCT LABELS

<p>Nippon India Silver ETF (An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver)</p>	
<p>Nippon India Silver ETF is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Portfolio diversification through asset allocation • Investment in physical silver <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Riskometer Investors understand that their principal will be at Moderately High risk</p>

<p>Nippon India Silver ETF Fund of Fund (FOF) (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF)</p>	
<p>Nippon India Silver ETF Fund of Fund (FOF) is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • long term capital growth • Returns that are commensurate with the performance of Nippon India Silver ETF through investment in units of Nippon India Silver ETF <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Riskometer Investors understand that their principal will be at Moderately High risk</p>

The product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

<p>Nippon India ETF Gold BeES (An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold)</p>	
<p>Nippon India ETF Gold BeES is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Portfolio diversification through asset allocation • Investment in physical gold <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Riskometer Investors understand that their principal will be at Moderately High risk</p>

<p>Nippon India Gold Savings Fund (An Open Ended Fund of Fund Scheme)</p>	
<p>Nippon India Gold Savings Fund is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • long term capital growth • Returns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Riskometer Investors understand that their principal will be at Moderately High risk</p>

Note: Investors will be bearing the recurring expenses of Nippon India Silver ETF Fund of Fund (FOF) and Nippon India Gold Savings Fund, in addition to the recurring expenses of respective underlying Schemes. i.e – Nippon India Silver ETF and Nippon India ETF Gold BeES

NSE Disclaimer:

(For Nippon India Silver ETF and Nippon India ETF Gold BeES):

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the Disclaimer Clause of NSE.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully