

PRESS RELEASE

**NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED BECOMES SIGNATORY
TO THE UNITED NATIONS SUPPORTED PRINCIPLES
FOR RESPONSIBLE INVESTMENT (UN-PRI)**

**REINFORCES ITS COMMITMENT TOWARDS
ESG, CLIMATE CONTROL & CARBON NEUTRALITY**

Wednesday, June 23, 2021: Nippon Life India Asset Management Limited (NAM India), asset manager of Nippon India Mutual Fund (NIMF), announced today it has become a signatory to the United Nations-supported Principles for Responsible Investment (“PRI”) as part of its ongoing commitment to foster environmental, social and corporate governance (“ESG”) principles.

UN-PRI is a leading proponent of responsible investment, assessing investment implication of ESG factors and supporting in incorporating into investment and ownership decisions. They have attracted a global signatory base representing several of the world’s professionally managed investments.

In line with its ‘Investor First’ philosophy, NAM India believes in the importance of responsible investing in creating positive business growth. The company is aggressively working towards building sharper focus on environment, societal and governance (ESG) factors to consistently create a better future for investors.

By becoming a signatory, NAM India aims to integrate the principles into its investment and ownership decisions such that these become an integral part of the company’s culture.

Sundeep Sikka, ED & CEO, Nippon Life India Asset Management Limited said, “Sustainable investing is quickly becoming the new norm for investors all over the world. Our collaboration with UN-PRI is a natural move and it reflects our ambition to continue to strengthen our commitment in the field of responsible investment. We are convinced that integrating ESG and maintaining an active ownership approach are critical to enhancing returns and better managing risk over the long term. At NAM India we believe that how we deploy our capital, shapes our societies & will play important role in reversal of climate change.”

About UN-PRI

UN-PRI signatories work together to implement six core principles of responsible investment:

1. We will incorporate ESG issues into investment analysis and decision-making processes.
2. We will be active owners and incorporate ESG issues into our ownership policies and practices.
3. We will seek appropriate disclosure on ESG issues by the entities in which we invest.
4. We will promote acceptance and implementation of the Principles within the investment industry.
5. We will work together to enhance our effectiveness in implementing the Principles.
6. We will each report on our activities and progress towards implementing the Principles.

About Nippon Life India Asset Management Limited (NAM India)

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds and pension funds; and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiaries in Singapore & Mauritius and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

 /NipponIndiaMF

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Mutual Fund investments are subject to market risks; read all scheme related documents carefully