

MEDIA RELEASE

CATHAY SITE (SECURITIES INVESTMENT TRUST) AND NIPPON LIFE INDIA ASSET MANAGEMENT LTD. (NAM INDIA), ASSET MANAGER OF NIPPON INDIA MUTUAL FUND (“NIMF”) HAVE SIGNED A LETTER OF INTENT (“LOI”) FOR AN EXCLUSIVE STRATEGIC COLLABORATION

THE COLLABORATION WOULD ENTAIL / ENABLE CATHAY SITE & NIMF TO CREATE AND MARKET BESPOKE FINANCIAL PRODUCTS FOR THEIR RESPECTIVE SET OF INVESTORS

LOI IS A PART OF NAM INDIA’S STRATEGY TO EXPAND ITS PRODUCT PORTFOLIO AND OFFER WORLD CLASS PRODUCTS TO INDIAN & OVERSEAS CUSTOMERS

CATHAY SITE IS THE LARGEST ASSET MANAGEMENT COMPANY IN TAIWAN WITH \$26.76 BN IN AUM AS OF DECEMBER 2020

CATHAY SITE IS THE LARGEST SEGREGATED ACCOUNT MANAGER MORE THAN HALF OF ITS ASSET IS MANAGED ON BEHALF OF LOCAL AND INTERNATIONAL INSTITUTIONAL INVESTORS, RANGED FROM GOVERNMENT PENSIONS TO LARGE INTERNATIONAL INSURANCE COMPANIES

NAM INDIA OFFERS A WELL-ROUNDED PORTFOLIO OF PRODUCTS TO MEET VARYING INVESTOR REQUIREMENTS, SUCH AS MUTUAL FUNDS, ETFs, SEGREGATED ACCOUNTS, INVESTMENT ADVISORY SERVICES IN INDIA AND ABROAD, ACROSS VARIOUS ASSET CLASSES

CATHAY SITE & NIMF TO LEVERAGE THEIR EXPERTISE AND CAPABILITIES ACROSS ACTIVE, PASSIVE AND ALTERNATIVE STRATEGIES TO DEVELOP PRODUCTS IN ETFs, RETAIL MUTUAL FUNDS AND SEGREGATED ACCOUNTS (“FINANCIAL PRODUCTS”) AIMED AT PROVIDING WITH BEST – IN – CLASS INVESTMENT MANAGEMENT CAPABILITIES TO RETAIL & INSTITUTIONAL INVESTORS

Mumbai, April 15, 2021: Cathay SITE (Securities Investment Trust) the largest Asset Manager in Taiwan, today signed a Letter of Intent (LOI) for an exclusive strategic collaboration with Nippon Life India Asset Management Limited (NAM India), a subsidiary of Nippon Life Insurance, one of the largest life insurance companies in Japan.

Cathay SITE is the largest asset management company in Taiwan, with assets under management totalling \$26.76 billion. Cathay is also the largest segregated account manager in Taiwan Equity market for Taiwan public pensions. The LOI was signed by Mr. Sundeep Sikka, ED and CEO, Nippon Life India Asset Management and Mr. Andy Chang, CEO, Cathay SITE, today.

As a part of the LOI, both CATHAY SITE & NIMF will work exclusively with each other and use their expertise to explore areas for developing, managing, marketing and distributing each other’s investment products in India and Taiwan. Both companies will seek to develop and explore business opportunities in active and passive strategies, leveraging upon their specific investment and distribution reach, in India and Taiwan

NAM INDIA's ED and CEO, Sundeep Sikka, said NAM INDIA was delighted to be partnering with Cathay in order to expand its offerings to their investors and give them access to such a unique international market. "Cathay's reach and breadth of products offerings will enable Indian investors to have much needed diversification out of their local market by providing access to a sophisticated, technology heavy market. This exclusive partnership would enable Indian investors to partake of a unique high technology, high growth market and diversify the basket of products available, which they can choose from as per their investment appetite", Mr. Sikka said.

He further added "Our objective at NAM INDIA is to become a global asset manager based out of India. In India, whenever we talk about asset management, it is mostly about mutual funds but from our perspective, the idea is to build a true-blue asset management company, which has presence across mutual funds, ETFs, off-shore funds, private equity, venture and alternative funds. This strategic collaboration is a step in that direction "

Cathay's CEO, Andy Chang, was excited about the prospect of introducing Indian investors to the Taiwanese market. "Taiwan is a global leader in technology, for example in chip research and design. Cathay is excited to provide the Indian investor access to this market. India's emerging, and large middle class is looking to invest its new-found prosperity, and this would allow them exposure to a unique market. Our exclusive partnership with NIMF will allow us access to their large and sophisticated investor base and, in turn, NIMF's investors will be able to benefit through a diversification of their holdings via the products we are looking to introduce/ launch", Mr. Chang said.

Cathay SITE is the largest asset management company in Taiwan and has a comprehensive range of product line for both retail and institutional clients. Regardless of how the market changes in the future, Cathay SITE remains wholly committed to providing their clients with the most optimal investment solutions.

NIMF is one of India's leading mutual funds and offers a well-rounded portfolio of products to meet varying investor requirements, such as funds and ETFs in India, ranging from equities to debt instruments.

About Cathay SITE

<https://www.cathaysite.com.tw/>

Cathay SITE is the largest asset management company in Taiwan, with assets from DIM and mutual funds totalling \$26.76 billion, as of Dec 2020. Established in 2000, we quickly became known for our diverse mutual fund solutions for individual investors. Since 2015, we have expanded our product line with a comprehensive range of ETFs, including tailored products for institutional clients. Regardless of how the market changes in the future, Cathay SITE will remain wholly committed to providing our clients with the most optimal investment solutions.


About Nippon Life India Asset Management Limited


<https://mf.nipponindiam.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds and pension funds; and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds

through its subsidiaries in Singapore & Mauritius and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

 /NipponIndiaMF

 @NipponIndiaMF

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully