

**NIPPON INDIA MUTUAL FUND LAUNCHES
NIPPON INDIA NIFTY 500 EQUAL WEIGHT INDEX FUND**

**AN UNIQUE OFFERING TO A DIVERSIFIED BASKET
OF 500 COMPANIES, WITH EACH STOCK HAVING EQUAL WEIGHT
IN THE PORTFOLIO**

Wednesday, August 21, 2024: Nippon Life India Asset Management Limited (NAM India), asset manager of Nippon India Mutual Fund (NIMF), announces the launch of Nippon India Nifty 500 Equal Weight Index Fund - An open-ended scheme replicating/tracking Nifty 500 Equal Weight Index[^].

The Fund is a differentiated offering that seeks to provide investors with exposure to a diversified basket of 500 companies, with each stock having equal weight in the portfolio. This approach tends to mitigate concentration risk typically associated with market-capitalization-weighted indices and provides a unique opportunity to participate in the broader Indian market's growth.

Investors looking to take advantage of India growth story should have exposure to a wider market including Large, mid- and small-cap companies which may drive the growth in the long run. Nifty 500 Equal Weight Index is well-diversified, with investments in 500 stocks spread across 21 sectors. The index would provide exposure to 20% in large cap stocks, 30% in mid caps and 50% in small cap stocks, a combination which is rare to find in other existing funds in the market.

The NFO opens on August 21, 2024, and closes on September 04, 2024. The minimum investment amount required during NFO is Rs 1000 and in multiples of Re 1 thereafter. The performance of the Scheme shall be benchmarked against Nifty 500 Equal Weight TRI.

Speaking at the launch, Sundeep Sikka, ED and CEO, Nippon India Mutual Fund said, "Building upon our strong track record in passive investments, we are excited to launch the 'Nippon India Nifty 500 Equal Weight Index Fund' a Smart-Beta strategy, which would adopt equal weighing approach in contrast to popular indices like Nifty 500, which use Market-cap weighting approach."

Here are some of the key features of the Fund:

- ✓ **Diversification:** With exposure to top 500 stocks and 21 sectors, this fund helps in diversification resulting in mitigation of concentration risk.
- ✓ **Reduced Risk:** Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the Nifty 500 Equal Weight Index stocks
- ✓ **Equal Weighting:** Offers exposure to a wide range of companies, including Large, mid and small-cap stocks.
- ✓ **Passive Management:** Low-cost[#] investment solution tracking the Nifty 500 Equal Weight Index.

@Nippon India Mutual Fund offers 43 passive schemes inclusive varied offerings under ETF, Index Funds and Fund of Fund. @Nippon India ETF is one of the largest ETF players with AUM of INR 1.47 trillion (US\$ 17.7 billion) and a market share of 18.2% as on July 31, 2024. Nippon India ETF commands 59% share of ETF folios in the industry as on July 2024 and 61% volume share on NSE and BSE.*

^subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.


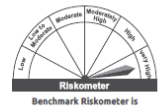
*Volume Share on the NSE and BSE for Q1 FY25

Definition of Large, Mid & Small cap based on SEBI Categorization and Rationalization of Mutual Fund Schemes

#Low cost in terms of total expense ratio

Source: MFI, AMFI and Internal analysis,

The number of sectors mentioned are as of July 2024 and are subject to change. Sector classification is as per AMFI.

Nippon India Nifty 500 Equal Weight Index Fund (An open-ended scheme replicating/tracking Nifty 500 Equal Weight Index)		
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Equal Weight Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	<p>Nippon India Nifty 500 Equal Weight Index Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Equal Weight TRI</p>  <p>Riskometer Benchmark Riskometer is at Very High risk</p>

About Nippon Life India Asset Management Limited (NAM India)

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully