

Yes Bank Limited

We hereby highlight the following development with respect to the shares of Yes Bank Limited.

This is with reference to Gazette notification (Reference no: G.S.R.174(E)) issued by Ministry of Finance on 13th March 2020, for Yes Bank Limited reconstruction scheme, 2020. As per point 3(8)(a) of the notification, there shall be a lock-in period of three years from the commencement of the above said scheme to the extent of 75% of shares held by existing shareholders on the date of commencement of the scheme which come into force from March 13, 2020.

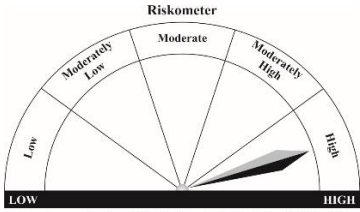
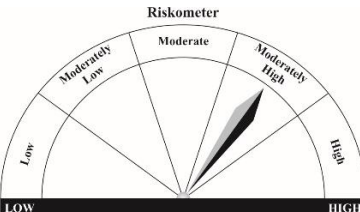
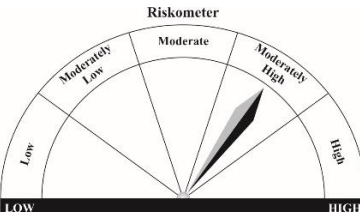
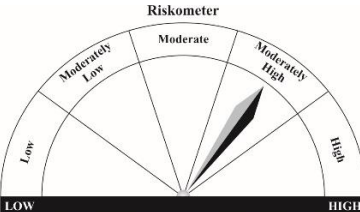
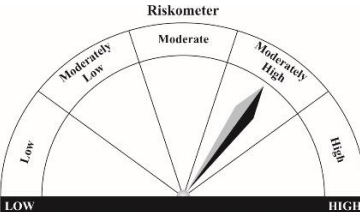
Taking into account the above development, the valuation committee of Nippon India Mutual Fund has decided to markdown the 75% locked-in shares of YES Bank to ZERO as on March 16, 2020.

Scheme wise equity holdings of 75% locked-in shares for 3 years of Yes Bank Limited as of March 16, 2020.

Sr.No.	Scheme Name	Market Value (Rs in Crs)*	% Impact on Net Assets*
1	Nippon India ETF Bank BeES	26.9691	0.47%
2	Nippon India ETF Nifty BeES	2.5634	0.10%
3	Nippon India Index Fund - Nifty Plan	0.1467	0.10%
4	Nippon India ETF NV20	0.1032	0.48%
5	Nippon India ETF Sensex Next 50	0.0645	0.63%
6	Nippon India Hybrid Bond Fund	0.0578	0.01%
7	Nippon India ETF Nifty 100	0.0054	0.09%

*as of March 13, 2020

Product Labels –

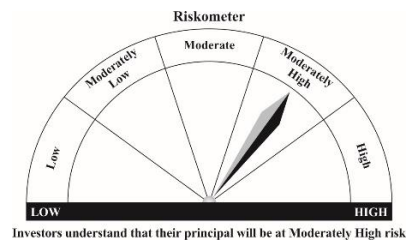
<p>Nippon India ETF Bank BeES (An Open Ended Index Exchange Traded Scheme)</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital appreciation • Investment in securities covered by Nifty Bank Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at High risk</p>
<p>Nippon India ETF Nifty 100 (An open ended Index Exchange Traded Fund)</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<p>Nippon India ETF Nifty BeES (An Open Ended Index Exchange Traded Scheme)</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in securities covered by Nifty 50 Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<p>Nippon India ETF NV20 (An open ended Index Exchange Traded Fund)</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<p>Nippon India ETF Sensex Next 50 (An Open ended Index Exchange Traded Fund)</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity and equity related securities and portfolios replicating the composition of S&P BSE SENSEX Next 50 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High risk</p>

Nippon India Index Fund - Nifty Plan
(An open ended scheme replicating / tracking Nifty 50)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty 50, subject to tracking errors.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

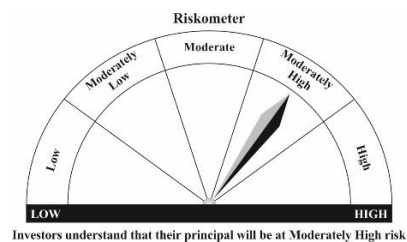


Nippon India Hybrid Bond Fund
(Number of Segregated Portfolios- 2)
(An open ended hybrid scheme investing predominantly in debt instruments)

This product is suitable for investors who are seeking*:

- Regular income and capital growth over long term
- Investment in debt & money market instruments and equities and equity related securities

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.