

March 06, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub.: **Submission of Outcome of voting results of Postal Ballot.**
Ref.: **Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Consolidated Scrutinizer's Report (Remote E-voting Result and Ballot form).**

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- i) Outcome of voting results of Postal Ballot Notice dated January 23, 2020; and
- ii) Consolidated Scrutinizer's Report (Remote E-voting Result and Ballot form).

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Nippon Life India Asset Management Limited**
(Formerly known as **Reliance Nippon Life Asset Management Limited**)


Nilufer Shekhawat
Company Secretary & Compliance Officer



Encl.: as above

Resolution required: Special		(1) Re-appointment of Ms. Ameeta Chatterjee as a Non-executive Independent Director						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	464706691	459028095	98.778	459028095	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		464706691	459028095	98.778	459028095	0	100.000
Public Institution	E-Voting	72833547	44788322	61.494	43651403	1136919	97.462	2.538
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		72833547	44788322	61.494	43651403	1136919	97.462
Public- Non Institutions	E-Voting	74499288	10979	0.015	8249	2730	75.134	24.866
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		11478	0.015	11419	59	99.486	0.514
	Total		74499288	22457	0.030	19668	2789	87.581
Total		612039526	503838874	82.321	502699166	1139708	99.774	0.226



NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED

Details of voting result

Date of the Postal Ballot	:	March 6, 2020
Total number of shareholders on record date	:	January 31, 2020 the cut-off date for reckoning the voting rights of the shareholders Total number of shareholders : 140114
No. of shareholders present in the meeting either in person or through proxy	:	N. A.
Promoters and Promoter Group	:	
Public	:	
No. of Shareholders attended the meeting through Video Conferencing	:	
Promoters and Promoter Group	:	Not arranged
Public	:	Not arranged

Details of Agenda:



(1) Re-appointment of Ms. Ameeta Chatterjee as a Non-executive Independent Director

i) Details of Votes in favour and against the resolution:

	Remote e-votes		Postal Ballot		Total		Percentage (%)
	No. of members voted	No. of votes cast	No. of members voted	No. of votes cast	No. of members	No. of votes cast	
Votes in favour of the resolution	244	502687747	23	11419	267	502699166	99.774
Votes against the resolution	22	1139649	1	59	23	1139708	0.226
TOTAL	266	503827396	24	11478	290	503838874	100.000

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of memers	No. of votes cast	No. of members	No. of votes
Remote E-Voting	0	0	5	3505
Postal Ballot	0	0	0	0
Total	0	0	5	3505



M Siroya and Company
Company Secretaries

A-103, Samved Building (Madhukunj), Near EktaBhoomi, Rajendra Nagar, Borivali (E), Mumbai-400 066
Telefax:+91 22 28706523; Mobile: 93243 10151; E-mail:siroyam@gmail.com; www.msiroya.com

SCRUTINIZER'S REPORT

(Postal Ballot Including E-voting)

[Pursuant to Section 108 & Section 110 of Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Report to Ms. Nilufer Shekhawat, Company Secretary & Compliance Officer of Nippon Life India Asset Management Limited (Formerly Reliance Nippon Life Asset Management Limited (CIN: L65910MH1995PLC220793), a Company incorporated under the Companies Act, 1956 and having its Registered Office at Reliance Centre, 7th Floor, South Wing, Off Western Express Highway, Santacruz (East), Mumbai-400055 (hereinafter referred to as 'the Company') on the **POSTAL BALLOT** conducted by the Company to approve the business as mentioned in the Notice of Postal ballot dated January 23, 2020.

1. Pursuant to the provisions of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification/s or re-enactment thereof for the time being in force), approval of the members was sought for re-appointment of Ms. Ameeta Chatterjee as an Independent Director of the Company.
2. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as Scrutinizer by the Company on January 23, 2020 to conduct the Postal Ballot exercise for passing of the Special Resolution as contained in the Notice dated January 23, 2020.
3. On the basis of the Register of Members and the List of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on January 31, 2020, the Company completed dispatch of the Notice of Postal Ballot:



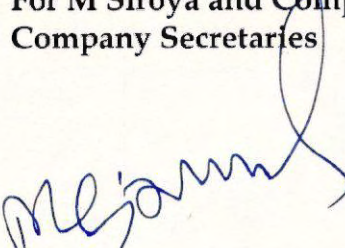
- By email on February 4, 2020 to 1,20,706 Members who had registered their email-ids with the Company, and
 - By Courier on February 4, 2020, to 19,017 Members who hold their shares either in physical form or have not registered their email id.
4. In terms of the aforesaid Notice, Members were required to convey their Assent or Dissent, as the case may be, on or before 5:00 P.M. on Friday, March 6, 2020 in respect of the Special Resolution as set out therein.
 5. I had received 24 Postal Ballot Forms and 271 Members cast their votes on the e-Voting platform on Special Resolution (which includes those who had registered their participation but abstained from eVoting), till 5:00 P.M. on March 6, 2020, being the last day for receipt of duly completed Postal Ballot Forms and e-Voting service facility arranged by KFin Technologies Private Limited (Formerly known as 'Karvy Fintech Private Limited'), as per the said Notice.
 6. With the support of KFin Technologies Private Limited (Formerly known as 'Karvy Fintech Private Limited'), the Registrar & Transfer agents (RTA) of the Company, the Postal Ballot Forms were scrutinized and signatures of Members who had cast their votes were verified with their specimen signatures registered with the Company and as provided by the Depositories.
 7. In case of e-Voting, Members' demographic details, their voting rights and voting pattern were provided by KFin Technologies Private Limited (Formerly known as 'Karvy Fintech Private Limited').
 8. The votes, if any, cast by a member(s) both in physical form and e-Voting having been identified, in terms of the said Notice, votes cast through e-Voting only were considered valid.



9. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-Voting results, I report that the **Special Resolution**, as contained in the said **Notice** has been **passed with Requisite Majority**.

I have annexed with this Report, the details of the Postal ballot and e-voting (**Annexure I**) and the analysis of the Results of the Special Resolution (**Annexure II**) as contained in the said Notice.

For M Siroya and Company
Company Secretaries


Mukesh Siroya
Proprietor

Membership No.: F5682; CP No.: 4157
UDIN : F005682A000598571



Date: March 6, 2020
Place: Mumbai

Annexure I

A	Postal Ballot	
1	Number of Forms received from Members	24
2	Number of Forms rejected/ not considered for reasons as stated below:-	
	a. Incomplete Form	0 Nil
	b. Signature Mismatch	0 Nil
	Total Invalid Forms	Nil
	Number of Valid Forms (A)	24
B	E-Voting	
	Resolution No. 1	
1	Number of members who participated in e-voting	271
2	Number of Remote e-Votes not considered/ Abstained	5
3	Number of Valid Votes (B)	266
C	Total (A+B)	266



Analysis of Results of the Special Resolution as set out in the Notice**1. Re-appointment of Ms. Ameeta Chatterjee as an Independent Director**

Particulars	Number of			Number of votes contained in			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
Assent	244	23	267	502687747	11419	502699166	99.77
Dissent	22	1	23	1139649	59	1139708	0.23
Total	266	24	290	503827396	11478	503838874	100.00

Details of Abstained Votes:

Mode of Voting	No. of Postal ballot & e-voting	No. of Shares
Postal Ballot	-	-
Remote E- Voting	5	3505
Total	5	3505

Please note that one member has voted partially in favor and partially against for this resolution. Both are taken into consideration for respective number of shares.

Accordingly, out of the 503838874 valid votes polled through Postal Ballot Forms and E-Votes, 502699166 votes were cast **ASSENTING** to the Special Resolution constituting 99.77% (Approx.) of the valid votes polled and 1139708 votes were cast **DISSENTING** to the Special Resolution constituting 0.23% (Approx.) of the valid votes polled.



Based on the above result, I report that the Special Resolution as set out in Item No. 1 of the Notice of Postal Ballot dated January 23, 2020 is passed with **Requisite Majority**.

The electronic data and all other relevant records relating to remote e-voting and voting through postal ballot forms are under my safe custody and will be handed over to the



Company Secretary/Authorized Person for preserving safely after the results of the postal ballot are declared.

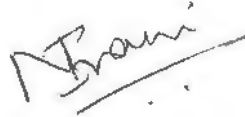
**For M Siroya and Company
Company Secretaries**



**Mukesh Siroya
Proprietor
Membership No. FCS 5682;
CP No. 4157
UDIN : F005682A000598571**

**Place: Mumbai
Date: March 6, 2020**

**Countersigned
For Nippon Life India Asset Management Limited
(Formerly Reliance Nippon Life Asset
Management Limited)**



**Nilufer Shekhawat
Company Secretary & Compliance Officer**

**Place: Mumbai
Date: March 6, 2020**

