

October 28, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 540767**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Scrip Symbol: NAM-INDIA**

**Sub.: Submission of Outcome of voting results of Postal Ballot**

**Ref.: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Consolidated Scrutinizer's Report (Remote E-voting Result and Ballot form)**

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- i) Outcome of voting results of Postal Ballot Notice dated September 20, 2023; and
- ii) Consolidated Scrutinizer's Report (Remote E-voting Result and Ballot form)

Please take the same on your record.

Thanking you.

Yours faithfully,

**For Nippon Life India Asset Management Limited**

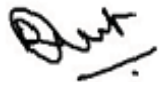
**Nilufer Shekhawat**

**Company Secretary & Compliance Officer**

# NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED

## Details of voting results

Date of the Postal Ballot	:	20/09/2023
Total number of shareholders on record date	:	September 22, 2023, the cut-off date for reckoning the voting rights of the shareholders
		Total no. of shareholders - 1,75,880
No. of shareholders present in the meeting either in person or through proxy	:	
Promoters and Promoter Group	:	NA
Public	:	NA
No. of Shareholders attended the meeting through Video Conferencing	:	
Promoters and Promoter Group	:	NA
Public	:	NA




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Date: 2023.10.28 20:54:16 +05:30

Resolution required: (Ordinary/ Special)	SPECIAL - Approval of 'Nippon Life India Asset Management Limited – Performance linked Stock Unit Scheme 2023'							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	459028095	459028095	100.0000	459028095	0	100.0000	0.0000
	Poll	459028095	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	459028095	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	122242638	100650358	82.3365	70441063	30209295	69.9859	30.0140
	Poll	122242638	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	122242638	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	43522956	561671	1.2905	543774	17897	96.8136	3.1863
	Poll	43522956	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	43522956	0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>	<b>624793689</b>	<b>560240124</b>	<b>89.6680</b>	<b>530012932</b>	<b>30227192</b>	<b>94.6046</b>	<b>5.3954</b>

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Resolution required: (Ordinary/ Special)	SPECIAL - To approve grant of performance linked employee stock units to the employees of the Group Company including Subsidiary Company or its Associate Company or a Holding Company of the Company under 'Nippon Life India Asset Management Limited – Performance linked Stock Unit Scheme 2023'							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	459028095	459028095	100.0000	459028095	0	100.0000	0.0000
	Poll	459028095	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	459028095	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	122242638	62485801	51.1162	21802604	40683197	34.8920	65.1079
	Poll	122242638	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	122242638	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	43522956	557671	1.2813	539666	18005	96.7713	3.2286
	Poll	43522956	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	43522956	0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>	<b>624793689</b>	<b>522071567</b>	<b>83.5590</b>	<b>481370365</b>	<b>40701202</b>	<b>92.2039</b>	<b>7.7961</b>

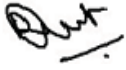
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<b>Resolution required: (Ordinary/ Special)</b>	<b>SPECIAL - Approval of 'Nippon Life India Asset Management Limited – Employee Stock Option Scheme 2023'</b>							
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>	No							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting	459028095	459028095	100.0000	459028095	0	100.0000	0.0000
	Poll	459028095	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	459028095	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	122242638	100650358	82.3365	81137211	19513147	80.6129	19.3870
	Poll	122242638	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	122242638	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	43522956	561670	1.2905	543380	18290	96.7436	3.2563
	Poll	43522956	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	43522956	0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>	<b>624793689</b>	<b>560240123</b>	<b>89.6680</b>	<b>540708686</b>	<b>19531437</b>	<b>96.5137</b>	<b>3.4863</b>




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Resolution required: (Ordinary/ Special)	SPECIAL - To approve grant of employee stock options to the employees of the Group Company including Subsidiary Company or its Associate Company or a Holding Company of the Company under 'Nippon Life India Asset Management Limited – Employee Stock Option Scheme 2023'							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	459028095	459028095	100.0000	459028095	0	100.0000	0.0000
	Poll	459028095	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	459028095	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	122242638	62485801	51.1162	32498752	29987049	52.0098	47.9901
	Poll	122242638	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	122242638	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	43522956	561671	1.2905	543306	18365	96.7302	3.2697
	Poll	43522956	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	43522956	0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>	<b>624793689</b>	<b>522075567</b>	<b>83.5597</b>	<b>492070153</b>	<b>30005414</b>	<b>94.2527</b>	<b>5.7473</b>

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<b>Resolution required: (Ordinary/ Special)</b>	<b>ORDINARY - Re-appointment of Mr. Ajay Patel as the Manager</b>							
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>	<b>No</b>							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting	459028095	459028095	100.0000	459028095	0	100.0000	0.0000
	Poll	459028095	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	459028095	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	122242638	100650358	82.3365	75348559	25301799	74.8616	25.1383
	Poll	122242638	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	122242638	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	43522956	561190	1.2894	551476	9714	98.2690	1.7309
	Poll	43522956	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	43522956	0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>	<b>624793689</b>	<b>560239643</b>	<b>89.6679</b>	<b>534928130</b>	<b>25311513</b>	<b>95.4820</b>	<b>4.5180</b>

*Patel*



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Date: 2023.10.28 20:55:55 +05'30'

# **M Siroya and Company** **Company Secretaries**

A-103, Samved Building (Madhukunj), Near Ekta Bhoomi, Rajendra Nagar, Borivali (E), Mumbai-400 066  
Telefax:+91 22 28706523; Mobile: 93243 10151; E-mail:siroyam@gmail.com; [www.msiroya.com](http://www.msiroya.com)

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## **SCRUTINIZER'S REPORT** **(Postal Ballot Including E-voting)**

**[Pursuant to Section 108 & Section 110 of Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

Report to Ms. Nilufer Shekhawat, Company Secretary & Compliance Officer (Authorized person for Mr. Upendra Kumar Sinha) of M/s. Nippon Life India Asset Management Limited (CIN: L65910MH1995PLC220793), a company incorporated under the Companies Act, 1956 and having its Registered Office at 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (West), Mumbai 400 013 (hereinafter referred to as 'the Company') on the **POSTAL BALLOT** conducted by the Company to approve the businesses as mentioned in the Notice of Postal ballot dated September 20, 2023 ("Notice").

1. Pursuant to the provisions of the Companies Act, 2013 and rules framed thereunder (including any statutory modification/s or re-enactment thereof for the time being in force), and provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the members was sought for approval of businesses as mentioned in the Notice.
2. In terms of provisions of Section 110 of the Companies Act, 2013 read with the Rules, I was appointed as Scrutinizer by the Company on September 20, 2023, to conduct the Postal Ballot exercise for passing of the Ordinary and Special Resolutions as contained in the Notice. My responsibility as the Scrutinizer of the voting process is restricted only to scrutinize the e-voting process in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Postal Ballot Notice, based on the reports generated from the E-voting system provided by KFin Technologies Limited ("KFintech") the service provider.
3. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on September 22, 2023, the Company sent emails on September 28, 2023 to 1,67,416 Members who had registered their Email-Ids with the Company. In compliance with the General Circulars issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars'), physical copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the Members for this Postal Ballot and the communication of assent / dissent of the members was taken through the remote e-voting system. However, in order to facilitate voting by members who may not be able to access e-voting facilities, the members were given option to send in the physical copy of Postal Ballot by post, as per the instructions contained in the Notice.



4. In terms of the aforesaid Notice, Members were required to convey their Assent or Dissent, as the case may be, on or before 5:00 P.M. on Saturday, October 28, 2023 in respect of the Resolutions as set out therein.
5. I had received Nil physical Postal Ballot Form and 669 Members cast their votes on the remote e-Voting platform for the Resolution (which includes those who had registered their participation but abstained from E-voting), till 5:00 P.M. October 28, 2023, being the last day for receipt of duly completed Postal Ballot Forms and e-Voting service facility arranged by KFin Technologies Limited ("KFin"), as per the said Notice.
6. In case of E-voting, Members' demographic details, their voting rights and voting pattern were provided by KFin.
7. After the scrutiny of e-Voting results and physical postal ballot received, I report that the **Ordinary and Special Resolutions**, as contained in the said **Notice**, has been **passed with Requisite Majority**.

I have annexed with this Report, the details of the Postal ballot and E-voting (**Annexure I**) and the analysis of the Result of the Resolutions (**Annexure II**) as contained in the said Notice.

**For M Siroya and Company**  
**Company Secretaries**

**MUKESH  
KUMAR  
SIROYA**

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KUMAR SIROYA  
Date: 2023.10.28 20:28:58 +05'30'

**Mukesh Siroya**

**Proprietor**

**Membership No.: F5682; CP No.: 4157**

**UDIN: F005682E001510559**

**PR No.: 1075/ 2021**

Date: October 28, 2023

Place: Mumbai

**Annexure I**

<b>A</b>	<b>Postal Ballot</b>	
1	Number of Forms received from Members	NIL
2	Number of Forms rejected/not considered for reasons as stated below:-	N.A.
	a. Incomplete Form	N.A.
	b. Signature Mismatch	N.A.
	Total Invalid Forms	N.A.
	<b>Number of Valid Forms (A)</b>	NIL
<b>B</b>	<b>Postal Ballot (Remote E-Voting)</b>	
<b>Resolution No. 1</b>		
1	Number of members who participated in e-voting	669
2	Number of Remote E-Votes not considered/Abstained/invalid	9
3	Number of Valid Votes	665*
*Includes 5 members who have simultaneously voted in favour as well as against.		
<b>Resolution No. 2</b>		
1	Number of members who participated in e-voting	669
2	Number of Remote E-Votes not considered/Abstained/invalid	12
3	Number of Valid Votes	660*
*Includes 3 members who have simultaneously voted in favour as well as against.		
<b>Resolution No. 3</b>		
1	Number of members who participated in e-voting	669
2	Number of Remote E-Votes not considered/Abstained/invalid	10
3	Number of Valid Votes	662*
*Includes 3 members who have simultaneously voted in favour as well as against.		
<b>Resolution No. 4</b>		
1	Number of members who participated in e-voting	669
2	Number of Remote E-Votes not considered/Abstained/invalid	12
3	Number of Valid Votes	661*
*Includes 4 members who have simultaneously voted in favour as well as against.		
<b>Resolution No. 5</b>		
1	Number of members who participated in e-voting	669
2	Number of Remote E-Votes not considered/Abstained/invalid	13
3	Number of Valid Votes	660*
*Includes 4 members who have simultaneously voted in favour as well as against.		

## Annexure II

Analysis of Results of the Resolutions as set out in the Notice:

### Item No. 1: Special Resolution

#### **1. Approval of 'Nippon Life India Asset Management Limited - Performance linked Stock Unit Scheme 2023'**

Particulars	Number of members who have voted through			Number of corresponding votes			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
<b>Assent</b>	530	Nil	530	530012932	Nil	530012932	<b>94.60</b>
<b>Dissent</b>	135	Nil	135	30227192	Nil	30227192	<b>5.40</b>
<b>Total</b>	<b>665*</b>	<b>N.A.</b>	<b>665</b>	<b>560240124</b>	<b>N.A.</b>	<b>560240124</b>	<b>100</b>

\* Includes 5 members who have simultaneously voted in favour as well as against.

#### **Details of Invalid/ Abstained Votes:**

Mode of Voting	Invalid votes		Abstained Votes	
	No. of Members who have voted through Postal ballot & e-voting	No. of Votes	No. of Members who have abstained on voting through Postal ballot & e-voting	No. of Votes
<b>Postal Ballot</b>	0	0	0	0
<b>Remote E-Voting</b>	0	0	9	1215
<b>Total</b>	0	0	9	1215

Accordingly, out of the **665** valid votes polled through Postal Ballot Forms and E-Votes, **530012932** votes were cast **ASSENTING** to the Special Resolution constituting **94.60%** (Approx.) of the valid votes polled and **30227192** votes were cast **DISSENTING** to the Special Resolution constituting **5.40%** (Approx.) of the valid votes polled.

Based on the above result, I report that the Special Resolution as set out in Item No. 1 of the Notice is passed with **Requisite Majority**.

Item No. 2: Special Resolution

2. Approval of grant of performance linked employee stock units to the employees of the Group Company including Subsidiary Company or its Associate Company or a Holding Company of the Company under 'Nippon Life India Asset Management Limited - Performance linked Stock Unit Scheme 2023'

Particulars	Number of members who have voted through			Number of corresponding votes			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
<b>Assent</b>	496	Nil	496	481370365	Nil	481370365	<b>92.20</b>
<b>Dissent</b>	164	Nil	164	40701202	Nil	40701202	<b>7.80</b>
<b>Total</b>	<b>660*</b>	<b>N.A.</b>	<b>660</b>	<b>522071567</b>	<b>N.A.</b>	<b>522071567</b>	<b>100</b>

\* Includes 3 members who have simultaneously voted in favour as well as against.

**Details of Invalid/ Abstained Votes:**

Mode of Voting	Invalid votes		Abstained Votes	
	No. of Members who have voted through Postal ballot & e-voting	No. of Votes	No. of Members who have abstained on voting through Postal ballot & e-voting	No. of Votes
<b>Postal Ballot</b>	0	0	0	0
<b>Remote E-Voting</b>	0	0	12	38165772
<b>Total</b>	0	0	12	38165772

Accordingly, out of the **660** valid votes polled through Postal Ballot Forms and E-Votes, **481370365** votes were cast **ASSENTING** to the Special Resolution constituting **92.20%** (Approx.) of the valid votes polled and **40701202** votes were cast **DISSENTING** to the Special Resolution constituting **7.80%** (Approx.) of the valid votes polled.

Based on the above result, I report that the Special Resolution as set out in Item No. 2 of the Notice is passed with **Requisite Majority**.

Item No. 3: Special Resolution

**3. Approval of 'Nippon Life India Asset Management Limited - Employee Stock Option Scheme 2023'**

Particulars	Number of members who have voted through			Number of corresponding votes			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
<b>Assent</b>	531	Nil	531	540708686	Nil	540708686	<b>96.51</b>
<b>Dissent</b>	131	Nil	131	19531437	Nil	19531437	<b>3.49</b>
<b>Total</b>	<b>662*</b>	<b>N.A.</b>	<b>662</b>	<b>560240123</b>	<b>N.A.</b>	<b>560240123</b>	<b>100</b>

\* Includes 3 members who have simultaneously voted in favour as well as against.

**Details of Invalid/ Abstained Votes:**

Mode of Voting	Invalid votes		Abstained Votes	
	No. of Members who have voted through Postal ballot & e-voting	No. of Votes	No. of Members who have abstained on voting through Postal ballot & e-voting	No. of Votes
<b>Postal Ballot</b>	0	0	0	0
<b>Remote E-Voting</b>	0	0	10	1216
<b>Total</b>	0	0	10	1216

Accordingly, out of the **662** valid votes polled through Postal Ballot Forms and E-Votes, **540708686** votes were cast **ASSENTING** to the Special Resolution constituting **96.51%** (Approx.) of the valid votes polled and **19531437** votes were cast **DISSENTING** to the Special Resolution constituting **3.49%** (Approx.) of the valid votes polled.

Based on the above result, I report that the Special Resolution as set out in Item No. 3 of the Notice is passed with **Requisite Majority**.

Item No. 4: Special Resolution

4. Approval of grant of employee stock options to the employees of the Group Company including Subsidiary Company or its Associate Company or a Holding Company of the Company under 'Nippon Life India Asset Management Limited - Employee Stock Option Scheme 2023'

Particulars	Number of members who have voted through			Number of corresponding votes			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
<b>Assent</b>	500	Nil	500	492070153	Nil	492070153	<b>94.25</b>
<b>Dissent</b>	161	Nil	161	30005414	Nil	30005414	<b>5.75</b>
<b>Total</b>	<b>661*</b>	<b>N.A.</b>	<b>661</b>	<b>522075567</b>	<b>N.A.</b>	<b>522075567</b>	<b>100</b>

\* Includes 4 members who have simultaneously voted in favour as well as against.

**Details of Invalid/ Abstained Votes:**

Mode of Voting	Invalid votes		Abstained Votes	
	No. of Members who have voted through Postal ballot & e-voting	No. of Votes	No. of Members who have abstained on voting through Postal ballot & e-voting	No. of Votes
<b>Postal Ballot</b>	0	0	0	0
<b>Remote E-Voting</b>	0	0	12	38165772
<b>Total</b>	0	0	12	38165772

Accordingly, out of the **661** valid votes polled through Postal Ballot Forms and E-Votes, **492070153** votes were cast **ASSENTING** to the Special Resolution constituting **94.25%** (Approx.) of the valid votes polled and **30005414** votes were cast **DISSENTING** to the Special Resolution constituting **5.75%** (Approx.) of the valid votes polled.

Based on the above result, I report that the Special Resolution as set out in Item No. 4 of the Notice is passed with **Requisite Majority**.

Item No. 5: Ordinary Resolution

**5. Re-appointment of Mr. Ajay Patel as the Manager**

Particulars	Number of members who have voted through			Number of corresponding votes			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
<b>Assent</b>	522	Nil	522	534928130	Nil	534928130	<b>95.48</b>
<b>Dissent</b>	138	Nil	138	25311513	Nil	25311513	<b>4.52</b>
<b>Total</b>	<b>660*</b>	<b>N.A.</b>	<b>660</b>	<b>560239643</b>	<b>N.A.</b>	<b>560239643</b>	<b>100</b>

\* Includes 6 members who have simultaneously voted in favour as well as against.

**Details of Invalid/ Abstained Votes:**

Mode of Voting	Invalid votes		Abstained Votes	
	No. of Members who have voted through Postal ballot & e-voting	No. of Votes	No. of Members who have abstained on voting through Postal ballot & e-voting	No. of Votes
<b>Postal Ballot</b>	0	0	0	0
<b>Remote E-Voting</b>	0	0	13	1696
<b>Total</b>	0	0	<b>13</b>	<b>1696</b>

Accordingly, out of the **660** valid votes polled through Postal Ballot Forms and E-Votes, **534928130** votes were cast **ASSENTING** to the Ordinary Resolution constituting **95.48%** (Approx.) of the valid votes polled and **25311513** votes were cast **DISSENTING** to the Ordinary Resolution constituting **4.52%** (Approx.) of the valid votes polled.

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 5 of the Notice is passed with **Requisite Majority**.

The electronic data and all other relevant records relating to remote e-voting are under my safe custody and will be handed over to the Company Secretary/Authorized Person for preserving safely after the results of the postal ballot are declared.

**For M Siroya and Company  
Company Secretaries**

**MUKESH  
KUMAR  
SIROYA**

Digitally signed by MUKESH KUMAR SIROYA  
DN: c=IN, postalCode=400066,  
st=MAHARASHTRA, street=MUMBAI,  
l=MUMBAI, o=Personal,  
serialNumber=15e6e05278c3d2cc2eebe869  
16039572a8b97681c7e45ac3f8f65344023,  
pseudonym=6a7655236a9e477b48c54ace89db  
0e79,  
2.5.4.20=60748f5857685e611c5cb1804f  
af643e86914c1fb6fb7a3168ecc54,  
email=SIROYAAM@GMAIL.COM, cn=MUKESH  
KUMAR SIROYA  
Date: 2023.10.28 20:29:28 +05'30'

**Mukesh Siroya  
Company Secretary  
Membership No. FCS 5682;  
CP No. 4157  
UDIN: F005682E001510559  
PR No.: 1075/ 2021**

**Place: Mumbai  
Date: October 28, 2023**

**Countersigned  
For Nippon Life India Asset Management Limited**

**NILUFER  
GAURAV  
SHEKHAWAT**

Digitally signed by NILUFER GAURAV  
SHEKHAWAT  
DN: c=IN, cn=Personal,  
pseudonym=0NOxk1v5bWfJ5D4U3woVEcJ3  
t5x4Dg,  
2.5.4.20=61d49b59f1dd4727452b50c41d5dc2  
07f97becd9f01d21c0d03f1bd3b9074c6,  
postalCode=400093, st=Maharashtra,  
serialNumber=7c176597263e97f64e2102c196  
063c44f0ba011d0f64a08a289b57c91d8c4950,  
cn=NILUFER GAURAV SHEKHAWAT  
Date: 2023.10.28 20:47:17 +05'30'

**Nilufer Shekhawat  
Company Secretary & Compliance Officer  
(Authorized person for Mr. Upendra Kumar Sinha)**

**Place: Mumbai  
Date: October 28, 2023**