

ANNEXURE A 2

Payment Modes and their efficiency SIP Transactions

Sr.no.	Payment Mode	Bank Name	Day of Debit to Investor's account	Day of Unit Allotment
1	NACH (Physical / E-NACH) *	All	T	T
2	Auto Debit	All	T	T + 1
3	Internet SIP (ISIP)^	All	T	T + 1

T = SIP date

* MF / NPCI will endeavour to ensure credit is posted to MF account on the same day of debit to investor's account. In certain circumstances, due to delay at Bank's / Payment Aggregator's end, the credit to MF account may and the allotment could get delayed to T+1.

^ If investors have not registered for Auto pay mode then unit allotment shall be subject to Authorization of the debit by investors.

Important Note: The table shows indicative unit allotment timeline based on payment mode. The unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently, 3:00 PM for all the schemes except Nippon India Japan Equity fund & NIPPON India TAIWAN Equity fund for which cut off time would be 11 AM)