

RELIANCE

MUTUAL
FUND

RELIANCE MUTUAL FUND – RELIANCE ETF OFFERINGS

NOVEMBER 2017

What is an EXCHANGE TRADED FUND (ETF)?



An ETF is a MF Scheme or security that endeavor to replicate the value of an underlying i.e index or a commodity & listed on the exchange



ETFs are simple to understand and are transparent to track



Can be bought / sold like any other stock on the exchange (Where the scheme is listed) through terminals



Generally less expensive than investing in multiple individual securities.



Can be bought / sold anytime during market hours real-time prices instead of end-of-day prices

Liquidity Management

- ETFs can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.#

Portfolio Completion

- ETFs allow investors to gain exposure to an asset class that may be underrepresented in the asset allocation of investor's portfolio.

Cash Equitization

- ETFs assist in remaining fully invested while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.

Portfolio Transitions

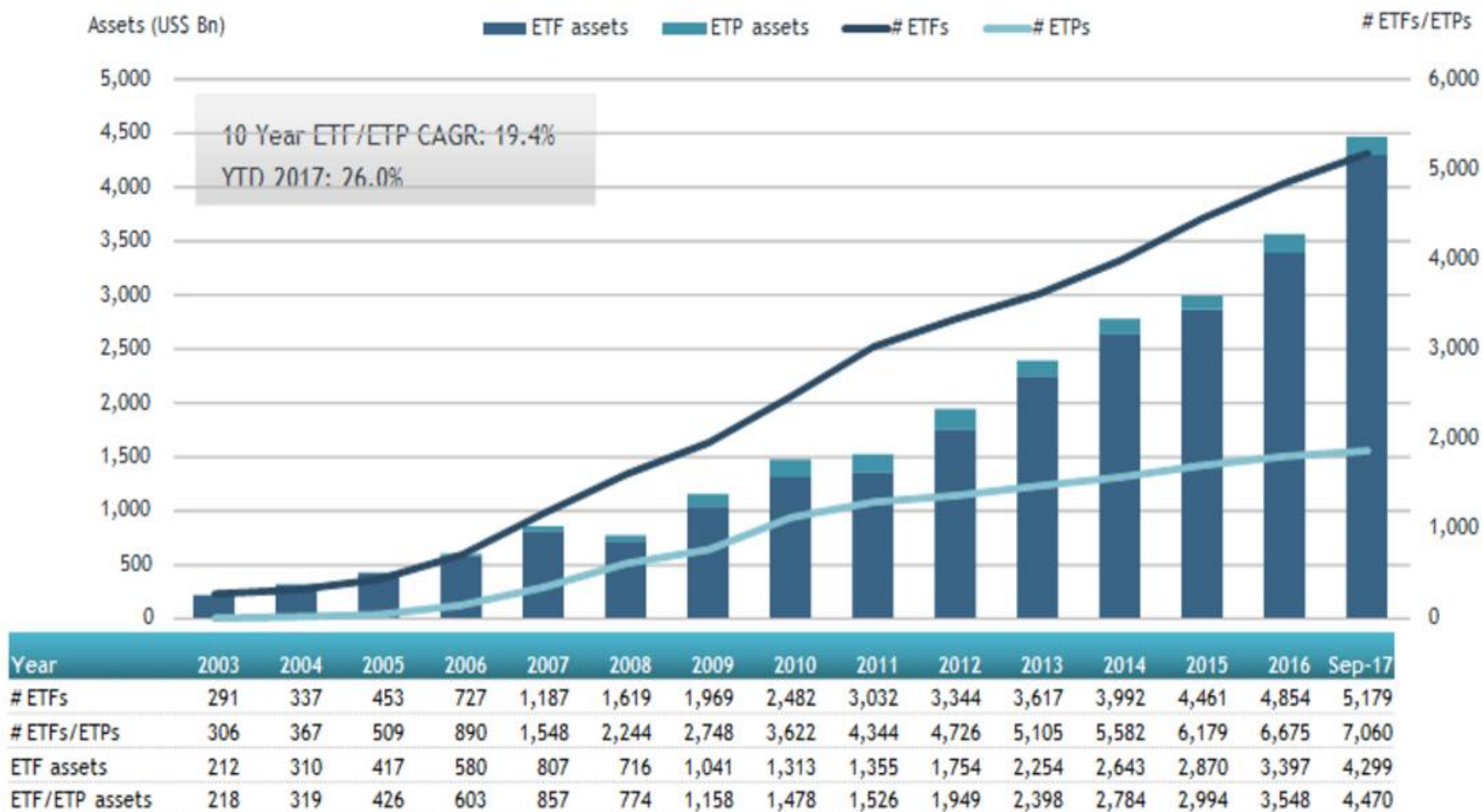
- Since ETFs are passive funds which may help to maintain market exposure while there are changes in sector/stock allocations in a portfolio, it avoids the risk of missing any market movement.

Exchange Traded Funds (ETFs)

Global and Indian Scenario

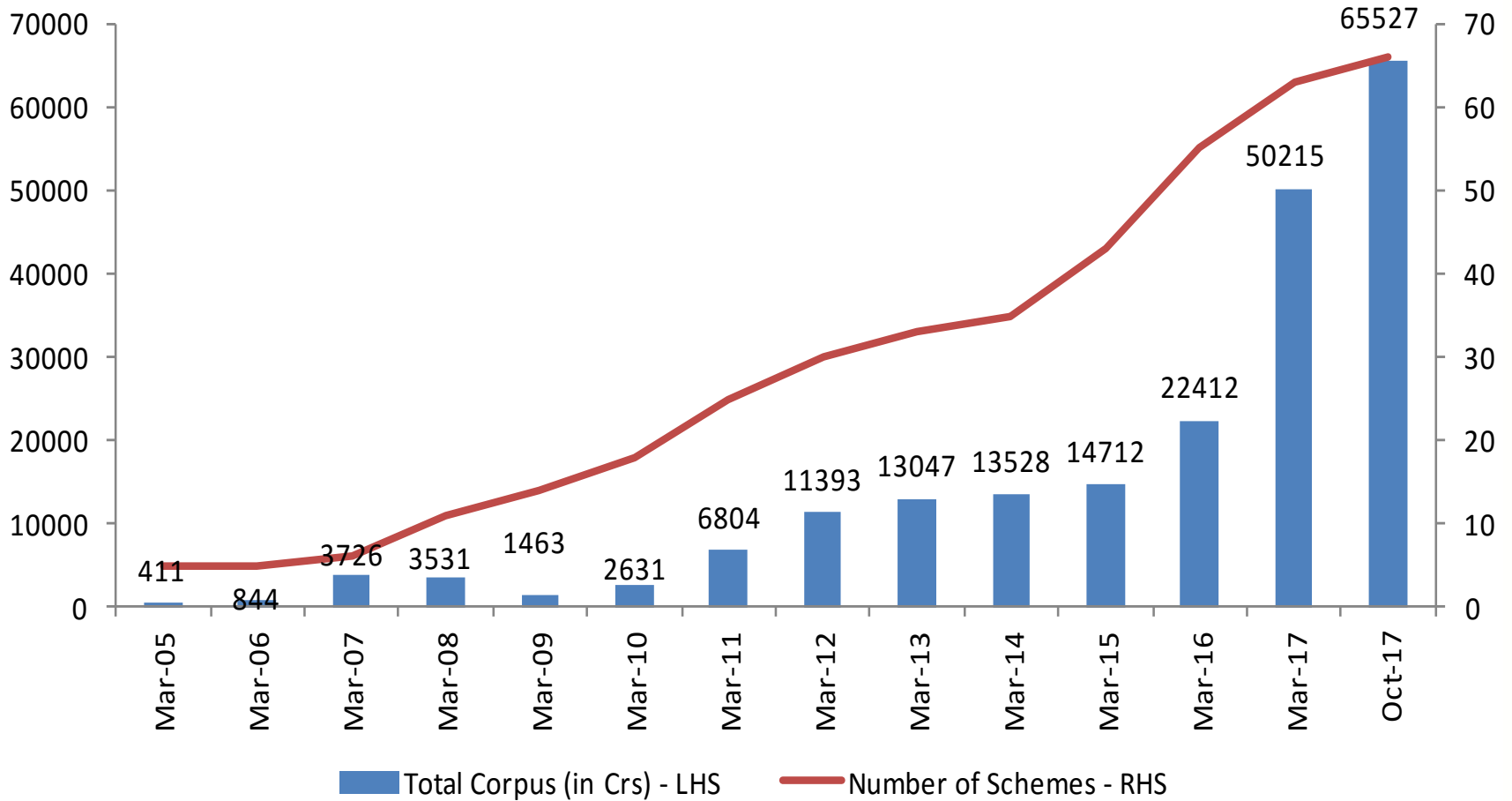
Globally ETFs have witnessed strong growth across markets

Global ETF and ETP assets growth as at the end of Sept 2017



Note: Past performance may or may not be sustained in the future. As per latest available data

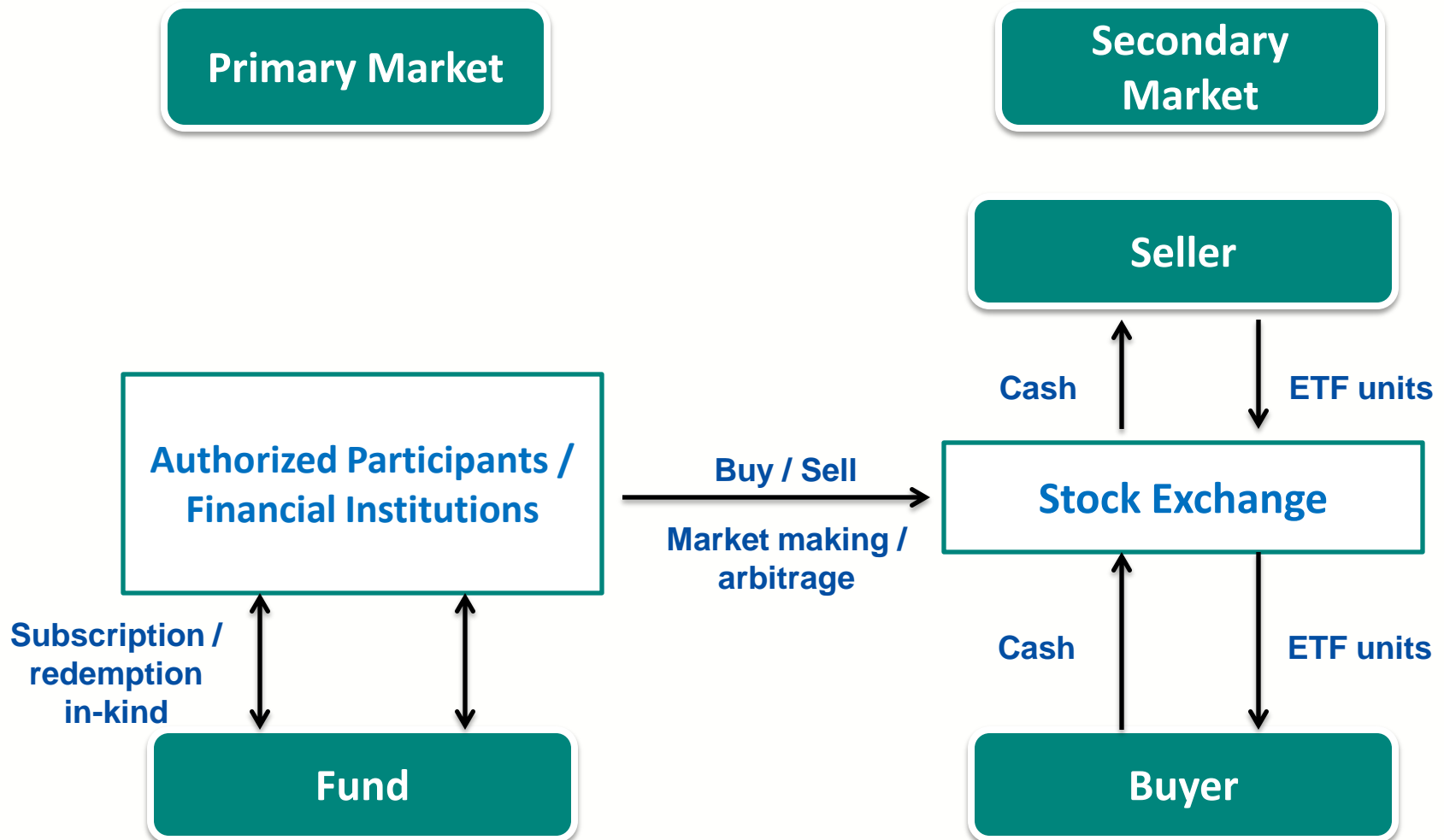
Overview of Equity ETF market in India



Reliance Share in ETF Market: **20.65%**

Note: Data as on October 31, 2017.

Note: Past performance may or may not be sustained in the future.



Equity

- Our equity offerings cater to all type of investors' risk profile
- Investment style approach varies from conservative, moderate, aggressive to very aggressive
- Our products include :
 - Market - Cap Based – Large Cap, Mid & Small Cap, Multi Cap
 - Sector Focus – Banking, Power, Pharma, Media & Entertainment
 - Theme Based – Infrastructure, Natural Resources (partly investing in overseas securities)
 - Index Linked & Exchange Traded Funds

Fixed Income

- Our portfolio comprises of well diversified , high quality fixed income papers which aims to deliver relatively stable returns
- Our products are present across the yield curve:
 - Liquid – Nil mark to market component & low volatility
 - Ultra–Short Term & Short Term - Short to medium term horizon with medium risk appetite
 - Long Term - Credit specific & gilt funds
 - Hybrid - Stability of Debt + Power of Equity

Gold

- Gold portfolio consists of Exchange Traded Fund & Fund of Fund which enable to reap the returns of gold in non-physical form in a relatively cost effective & convenient way

- **To be a significant player in the ETF segment**
 - Reliance Nippon Life Asset Management Limited (formerly Reliance Capital Asset Management Limited) (RNAM) is committed towards increasing its number of products, AAUM and market share over the next few years.
- **To offer a bouquet of ETFs including Generic, Thematic, Sector Specific and Active ETFs.**
 - RNAM is committed towards bringing out ETFs across various categories.
- **To focus on product innovation**
 - RNAM is focused on innovating its product offerings and is exploring opportunities like Sector ETFs, Commodity ETFs, Derivative ETFs, Style ETFs, Bond/Liquid ETFs, Inverse ETFs, Leveraged ETFs, Synthetic ETFs.
- **To create a market through substantial education & awareness**
 - As the Indian ETF market is at a nascent stage, RNAM is committed towards the growth of the market by means of education and awareness.

□ 13 Equity ETFs:

• Reliance ETF Nifty BeES

• Reliance ETF Sensex

• Reliance ETF NV20

• Reliance ETF Junior BeES

• Reliance ETF Nifty 100

• Reliance ETF Bank BeES

• Reliance ETF PSU Bank BeES

• CPSE ETF

• Reliance ETF Consumption

• Reliance ETF Dividend Opportunities

• Reliance ETF Infra BeES

• Reliance ETF Shariah BeES

• Reliance ETF Hang Seng BeES

□ 2 Debt ETFs:

• Reliance ETF Liquid BeES

• Reliance ETF Long Term Gilt

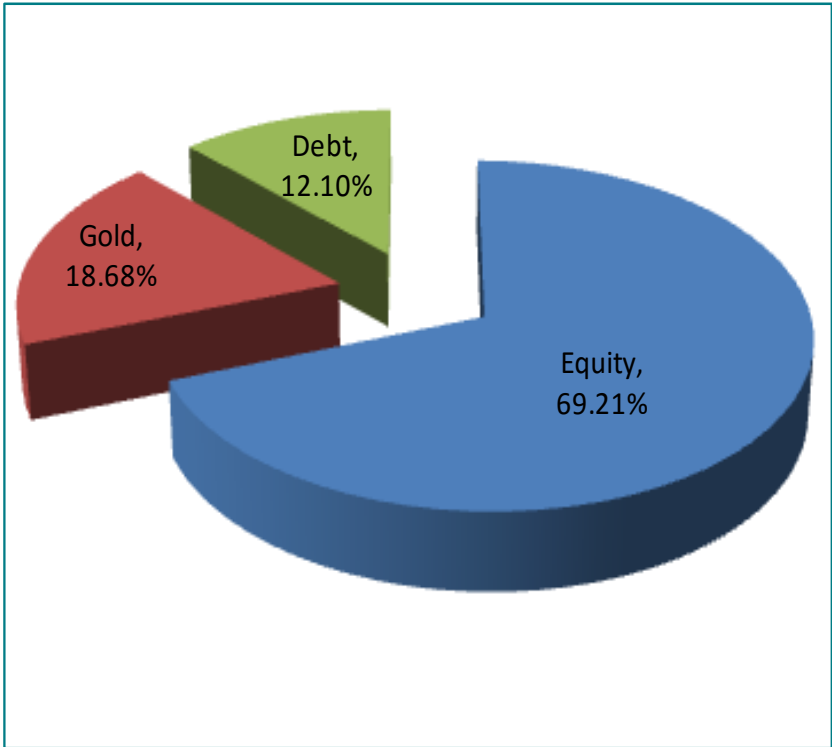
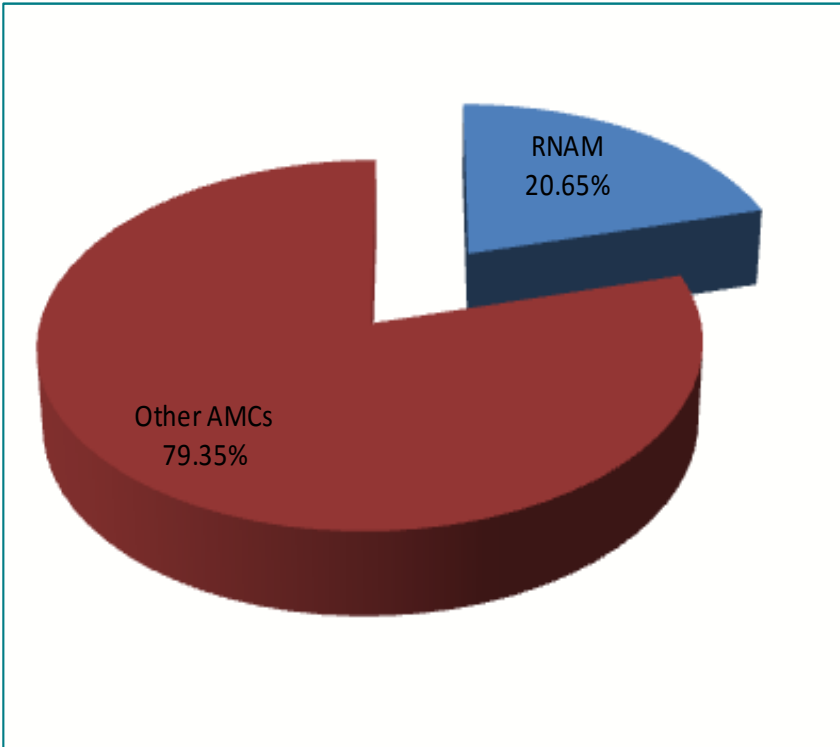
□ 1 Commodity ETF

• Reliance ETF Gold BeES

Reliance ETF positioning: Having a foresight into the growth of the segment, at Reliance Mutual Fund, the ETF offerings were re-branded as “Reliance ETFs” to create a distinct identity between passively managed listed products and actively managed offerings. Reliance ETFs give choice to the investors to participate in the equity markets at low cost as they are generally less expensive than investing in multiple individual securities.

Reliance Market Share: 20.65%

Reliance AUM Category



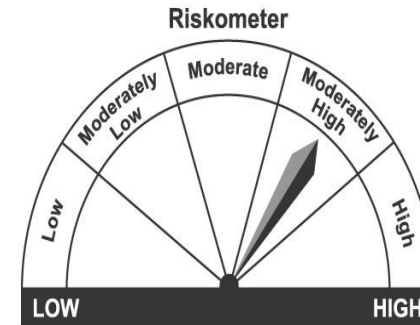
Source: MFI. Data as on October 31, 2017

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation.
- Investment in Securities covered by Nifty 50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

• Investment Objective

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 50 index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 50 Index

The Nifty 50 is a well-diversified 50 stock index accurately reflecting overall market conditions. The reward-to-risk ratio of Nifty 50 is higher than other leading indices, making it a more attractive Nifty 50 Index comprises of 50 stocks and is computed based on free float market capitalisation weighted method. Stocks are selected based on their float adjusted market capitalization, liquidity and other factors. Nifty 50 Index is a broad based diversified index. Nifty 50 has a base period of November 3, 1995 with a base index value of 1000

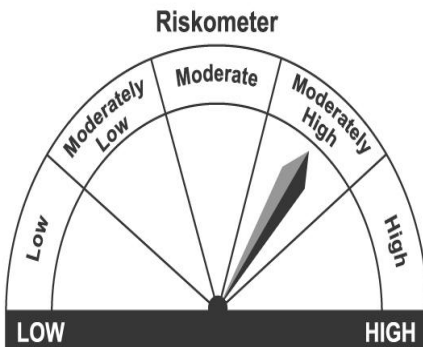
Top 10 Stocks

Stock	Allocation (%)
HDFC Bank Limited	9.26
Reliance Industries Limited	7.83
HDFC Limited	6.83
ITC Limited	5.69
ICICI Bank Limited	4.83
Infosys Limited	4.62
Larsen & Toubro Limited	3.78
Kotak Mahindra Bank Limited	3.43
Tata Consultancy Services Limited	3.28
State Bank of India	2.85

Top 10 Industry Allocation

Industry	Allocation (%)
Banks	26.13
Petroleum Products	10.80
Software	10.79
Auto	9.78
Consumer Non Durables	9.24
Finance	8.91
Pharmaceuticals	4.22
Construction Project	3.78
Power	2.56
Non - Ferrous Metals	2.53

Note: The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of S&P BSE Sensex Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High risk</p>

- **Investment Objective**

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved

- **About the Benchmark: S&P BSE Sensex Index**

S&P BSE Sensex, first compiled in 1986, was calculated on a “Market Capitalization-Weighted” methodology of 30 component stocks representing large, well-established and financially sound companies across key sectors. S&P BSE Sensex today is widely reported in both domestic and international markets.

Top 10 Stocks

Stock	Allocation (%)
HDFC Bank Limited	11.62
Reliance Industries Limited	9.86
HDFC Limited	8.59
ITC Limited	7.16
ICICI Bank Limited	6.08
Infosys Limited	5.82
Larsen & Toubro Limited	4.70
Tata Consultancy Services Limited	4.11
Kotak Mahindra Bank Limited	3.82
State Bank of India	3.59

Top 10 Industry Allocation

Industry	Allocation (%)
Banks	27.92
Consumer Non Durables	11.64
Auto	11.34
Software	11.11
Petroleum Products	9.86
Finance	8.59
Construction Project	4.70
Pharmaceuticals	4.60
Power	2.89
Telecom - Services	1.76

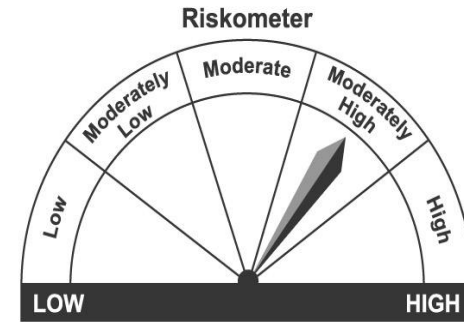
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Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation.
- Investment in Securities covered by Nifty Next 50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

• Investment Objective

The investment objective of Reliance ETF Junior BeES is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Next 50 Index

The Nifty Next 50 Index represents 50 companies from Nifty 100 after excluding the Nifty 50 companies. Nifty Next 50 is computed using free float market capitalization method wherein the level of the index reflects total free float market value of all the stocks in the index relative to a particular base market capitalization value.

Top 10 Stocks

Stock	Allocation (%)
Bajaj Finserv Limited	4.29
Motherson Sumi Systems Limited	4.02
Britannia Industries Limited	3.86
JSW Steel Limited	3.80
Titan Company Limited	3.75
Godrej Consumer Products Limited	3.33
Shree Cements Limited	3.27
Piramal Enterprises Limited	3.15
Petronet LNG Limited	2.76
Ashok Leyland Limited	2.66

Top 10 Industry Allocation

Industry	Allocation (%)
Consumer Non Durables	19.45
Finance	14.57
Pharmaceuticals	7.94
Industrial Capital Goods	6.58
Auto Ancillaries	6.33
Cement	5.43
Consumer Durables	5.38
Ferrous Metals	4.94
Banks	4.35
Power	3.05

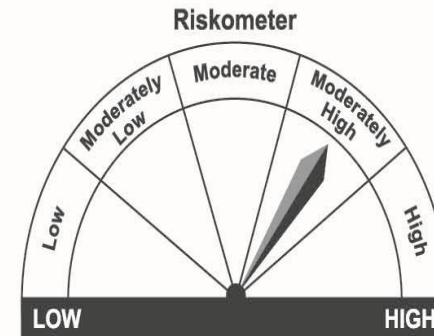
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Product Label

This product is suitable for investors who are seeking*:

- long term capital growth
- investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

• Investment Objective

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 100 Index

Nifty 100 index tracks the behavior of combined portfolio of two indices viz. Nifty 50 and Nifty Next 50. It is a diversified 100 stock index accounting for 38 sectors of the economy.

Top 10 Stocks

Stock	Allocation (%)
HDFC Bank Limited	7.83
Reliance Industries Limited	6.63
HDFC Limited	5.78
ITC Limited	4.81
ICICI Bank Limited	4.09
Infosys Limited	3.91
Larsen & Toubro Limited	3.20
Kotak Mahindra Bank Limited	2.90
Tata Consultancy Services Limited	2.77
State Bank of India	2.41

Top 10 Industry Allocation

Industry	Allocation (%)
Banks	22.76
Consumer Non Durables	10.74
Finance	9.72
Software	9.29
Petroleum Products	9.14
Auto	8.91
Pharmaceuticals	4.76
Construction Project	3.20
Power	2.62
Non - Ferrous Metals	2.31

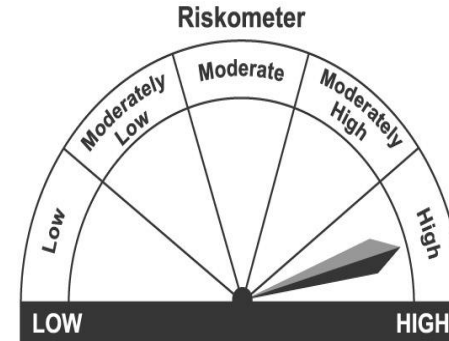
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Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation.
- Investment in Securities covered by Nifty Bank Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at High risk

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.

• About the Benchmark: Nifty Bank Index

Nifty Bank Index which is a free float market capitalization weighted index, comprises of 12 most liquid and large capitalised Indian Banking stocks. It provides investors and market intermediaries with a benchmark that captures the capital market performance of Indian Banks.

Top 10 Stocks

Stock	Allocation (%)
HDFC Bank Limited	33.18
ICICI Bank Limited	17.32
Kotak Mahindra Bank Limited	12.29
State Bank of India	10.21
Axis Bank Limited	8.01
IndusInd Bank Limited	7.45
Yes Bank Limited	5.18
The Federal Bank Limited	2.14
Bank of Baroda	1.44
Punjab National Bank	1.32

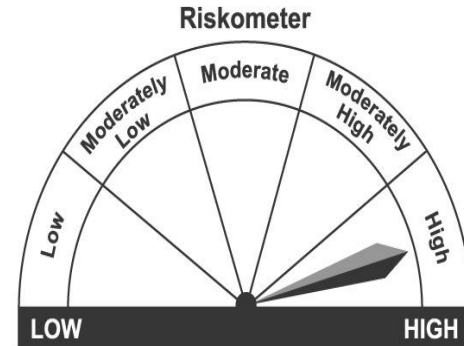
Note: The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation.
- Investment in Securities covered by Nifty PSU Bank Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at High risk

• Investment Objective

The investment objective of Reliance ETF PSU Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty PSU Bank Index

The Nifty PSU Bank Index captures the performance of the PSU Banks. The Index comprises of 12 companies listed on National Stock Exchange (NSE). Nifty PSU Bank Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

Top 10 Stocks

Stock	Allocation (%)
State Bank of India	64.44
Bank of Baroda	9.11
Punjab National Bank	8.34
Canara Bank	4.68
Bank of India	2.96
Union Bank of India	2.55
IDBI Bank Limited	1.93
Indian Bank	1.54
Oriental Bank of Commerce	1.16
Syndicate Bank	1.14

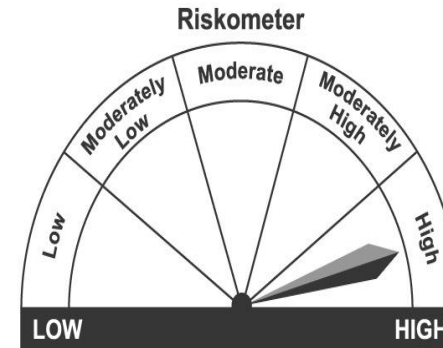
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment in Securities covered by the Nifty CPSE Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at High risk

- **Investment Objective**

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index.

However the performance of the Scheme may differ from that of underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

- **About the Benchmark: Nifty CPSE Index**

Nifty CPSE Index is constructed in order to facilitate Government of India's initiative to dis-invest some of its stake in selected CPSEs. The government opted for ETF route for disinvestment. The ETF shall track the performance of the Nifty CPSE Index. The index values are to be calculated on free float market capitalization methodology. The index has base date of 01-Jan-2009 and base value of 1000.

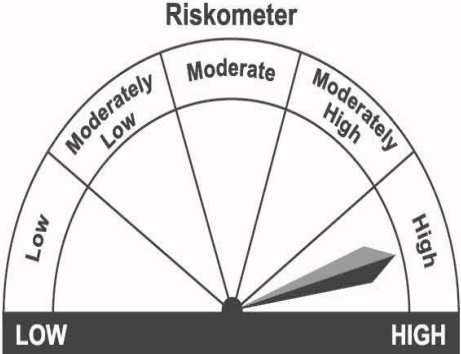
Top 10 Stocks

Stock	Allocation (%)
Oil & Natural Gas Corporation Limited	23.25
Indian Oil Corporation Limited	18.26
Coal India Limited	16.09
GAIL (India) Limited	12.89
Container Corporation of India Limited	6.53
Bharat Electronics Limited	6.26
Rural Electrification Corporation Limited	6.04
Power Finance Corporation Limited	5.39
Oil India Limited	2.89
Engineers India Limited	2.32

Top Industry Allocation

Industry	Allocation (%)
Oil	26.14
Petroleum Products	18.26
Minerals/Mining	16.09
Gas	12.89
Finance	11.43
Transportation	6.53
Industrial Capital Goods	6.26
Construction Project	2.32

Note: The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● long term capital growth ● investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at High risk</p>

- **Investment Objective**

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

- **About the Benchmark: Nifty India Consumption Index**

The Nifty India Consumption Index is designed to reflect the behavior and performance of a diversified portfolio of companies representing the domestic consumption sector which includes sectors like Consumer Durables & Non-durables, Healthcare, Auto, Telecom Services, Pharmaceuticals, Hotels, Media & Entertainment, etc. The Index comprises of 30 companies listed on the National Stock Exchange (NSE).

Top 10 Stocks

Stock	Allocation (%)
Maruti Suzuki India Limited	9.79
Hindustan Unilever Limited	9.57
ITC Limited	9.53
Bharti Airtel Limited	7.98
Mahindra & Mahindra Limited	7.62
Asian Paints Limited	6.47
Hero MotoCorp Limited	6.08
Bajaj Auto Limited	5.39
Zee Entertainment Enterprises Limited	3.61
Britannia Industries Limited	3.32

Top 10 Industry Allocation

Industry	Allocation (%)
Consumer Non Durables	42.16
Auto	30.67
Telecom - Services	9.52
Consumer Durables	5.74
Media & Entertainment	4.63
Power	2.71
Textile Products	1.38
Healthcare Services	1.16
Hotels, Resorts And Other Recreational Activities	1.00
Pharmaceuticals	0.90

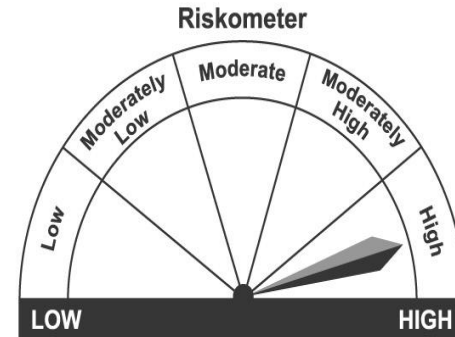
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Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation.
- Investment in Securities covered by Nifty Infrastructure Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at High risk

• Investment Objective

The investment objective of Reliance ETF Infra BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infrastructure Index by investing in the Securities in the same proportion as in the Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Infrastructure Index

Nifty Infrastructure Index includes companies belonging to Telecom, Power, Port, Air, Roads, Railways, shipping and other Utility Services providers. The Index comprises of maximum 25 companies listed on National Stock Exchange of India (NSE). Nifty Infrastructure Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value

Top 10 Stocks

Stock	Allocation (%)
Larsen & Toubro Limited	28.49
Bharti Airtel Limited	12.40
NTPC Limited	10.46
Power Grid Corporation of India Limited	8.80
Adani Ports and Special Economic Zone Limited	6.41
Bharti Infratel Limited	5.88
Tata Power Company Limited	2.91
Container Corporation of India Limited	2.87
Bharat Heavy Electricals Limited	2.52
Voltas Limited	2.49

Top Industry Allocation

Industry	Allocation (%)
Construction Project	33.63
Power	27.08
Telecom - Services	15.73
Transportation	10.45
Industrial Capital Goods	6.35
Telecom - Equipment & Accessories	5.88
Construction	0.69

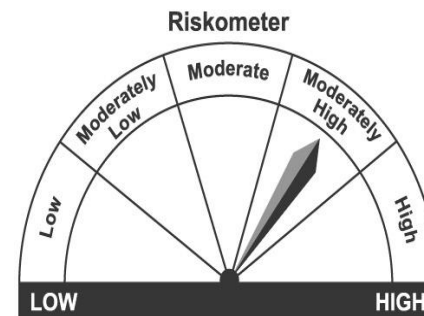
Note: The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation.
- Investment in Securities covered by Nifty50 Shariah Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty50 Shariah Index by investing in Securities which are constituents of the Nifty50 Shariah Index in the same proportion as in the Index. Investors to note that Reliance ETF Shariah BeES is not a Shariah compliant scheme. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty50 Shariah Index

The Nifty Shariah indices are designed to offer investors Shariah-compliant investment solutions. The Nifty 50 Index is parent index to Nifty50 Shariah Index. This index does not have fixed number of companies. Constituents of parent index which are Shariah compliant are part of Nifty50 Shariah Index. As on Oct 30, 2016 the index comprise of 18 stocks representing 8 broad sectors of economy .

Top 10 Stocks

Stock	Allocation (%)
Maruti Suzuki India Limited	14.82
Hindustan Unilever Limited	12.01
Oil & Natural Gas Corporation Limited	7.33
Asian Paints Limited	7.23
Hero MotoCorp Limited	6.78
Tata Steel Limited	6.41
UltraTech Cement Limited	6.24
Indian Oil Corporation Limited	5.76
Bharat Petroleum Corporation Limited	5.75
Cipla Limited	4.32

Top Industry Allocation

Industry	Allocation (%)
Auto	21.60
Consumer Non Durables	19.24
Pharmaceuticals	11.66
Petroleum Products	11.51
Cement	9.05
Oil	7.33
Ferrous Metals	6.41
Software	4.09
Gas	4.06
Pesticides	3.97

Note: The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • long term capital growth • investment in equity and equity related securities and portfolios replicating the composition of Nifty Dividend Opportunities 50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at High risk</p>

- **Investment Objective**

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

- **About the Benchmark: Nifty Dividend Opportunities 50 Index**

The Nifty Dividend Opportunities 50 Index is designed to provide exposure to high yielding companies listed on NSE while meeting stability and tradability requirements. The Nifty Dividend Opportunities 50 Index comprises of 50 companies. The methodology employs a yield driven selection criteria that aims to maximize yield while providing stability and tradability. Currently the index comprises of companies from 25 different sectors.

Top 10 Stocks

Stock	Allocation (%)
Tata Consultancy Services Limited	9.97
Infosys Limited	9.76
ITC Limited	9.41
Hindustan Unilever Limited	7.54
NTPC Limited	4.71
Oil & Natural Gas Corporation Limited	4.60
Hero MotoCorp Limited	4.26
Tata Steel Limited	4.02
Bajaj Auto Limited	3.78
Indian Oil Corporation Limited	3.61

Top 10 Industry Allocation

Industry	Allocation (%)
Software	23.41
Consumer Non Durables	18.16
Petroleum Products	10.06
Finance	9.03
Auto	8.04
Power	5.79
Oil	5.17
Minerals/Mining	4.05
Ferrous Metals	4.02
Pharmaceuticals	2.43

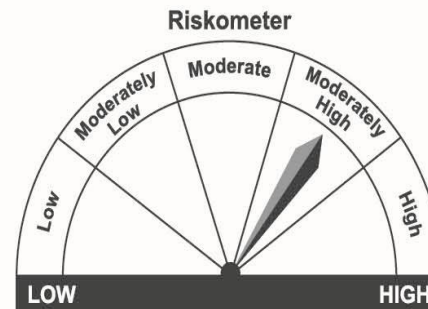
Note: The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved

• About the Benchmark: Nifty 50 Value 20 Index

The Nifty 50 Value 20 Index is a diversified portfolio of value companies forming a part of Nifty 50 Index. It consists of the most liquid value blue chip companies. The Nifty 50 Value 20 comprises of 20 companies listed on the National Stock Exchange (NSE). Value companies are normally perceived as companies with low PE (Price to Earning), low PB (Price to Book) and high DY (Dividend Yield).

Top 10 Stocks

Stock	Allocation (%)
Reliance Industries Limited	16.00
ICICI Bank Limited	11.53
Infosys Limited	11.03
Tata Consultancy Services Limited	7.82
State Bank of India	6.80
Axis Bank Limited	5.33
Hindustan Unilever Limited	5.29
Bharti Airtel Limited	3.93
Yes Bank Limited	3.45
NTPC Limited	3.31

Top 10 Industry Allocation

Industry	Allocation (%)
Banks	27.10
Software	25.73
Petroleum Products	18.53
Auto	5.64
Consumer Non Durables	5.29
Telecom - Services	3.93
Power	3.31
Oil	3.23
Ferrous Metals	2.82
Minerals/Mining	2.24

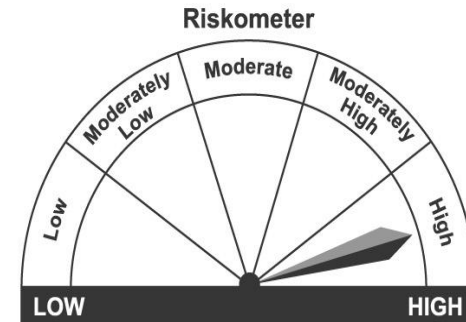
Note: The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation.
- Investment in Securities covered by Hang Seng Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at High risk

• Investment Objective

The investment objective of Reliance ETF Hang Seng BeES is to provide returns that, before expenses, closely correspond to the total returns of Securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved

• About the Benchmark: Hang Seng Index

The Hang Seng Index is one of the earliest stock market indexes in Hong Kong and currently comprises of 50 stocks which are representative of the Hong Kong stock market. The index includes the largest and most liquid stocks listed on the Main Board of the Stock Exchange of Hong Kong (SEHK).

Top 10 Stocks

Stock	Allocation (%)
Tencent Holdings Limited	10.60
HSBC Holdings PLC	9.87
China Construction Bank Corporation	8.32
AIA Group Limited	7.83
China Mobile Limited	5.32
Industrial And Commercial Bank of China Limited	5.04
Ping An Insurance (Group) Co. of China Limited	3.95
Bank of China Limited	3.41
CK Hutchison Holdings Limited	2.96
Hong Kong Exchanges And Clearing Limited	2.81

Top 10 Industry Allocation

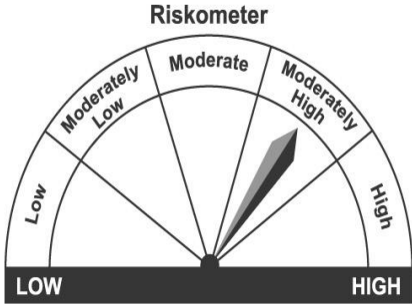
Industry	Allocation (%)
Financials	47.57
Information Technology	12.13
Properties & Construction	10.32
Telecommunications	6.05
Energy	5.85
Utilities	4.88
Conglomerates	4.11
Consumer Goods	3.97
Consumer Services	3.37
Industrials	0.34

Note: The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Source: RMF Website

Data: As on October 31, 2017

Product Label

<p>This product is suitable for investors who are seeking*:</p>	<div style="text-align: center;">  <p>Riskometer</p> <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p> </div>
<ul style="list-style-type: none"> • Portfolio diversification through asset allocation. • Investment in physical gold. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

■ Investment Objective

The investment objective of Reliance ETF Gold BeES is to provide returns that, before expenses, closely correspond to the returns provided by Domestic price of Gold through physical gold. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

■ About the Benchmark: Physical Gold

Domestic Prices of Gold.

Portfolio Constituent

Holding	Weightage (%)
GOLD 995 1KG BAR	99.73
Sub Total of Gold	99.73
Cash and Other Receivables	0.27
Grand Total	100.00

Note: The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

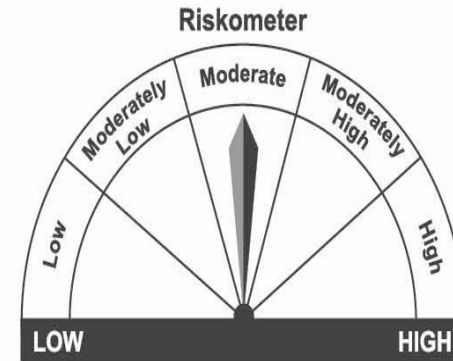
Data: As on October 31, 2017

Product Label

This product is suitable for investors who are seeking*:

- income over long term
- Investments in Gilt Securities replicating the composition of Nifty 8-13 yr G-Sec Index, subject to tracking errors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderate risk

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 8-13 yr G-Sec Index

The Nifty 8-13 yr G-Sec Index provides broad representation of the Government of India bonds having maturity of around 10 years. The index aims to capture the performance of the most liquid bonds with maturities between 8-13 years. Top 5 liquid bonds based on turnover during the month shall be eligible to be part of the index and the outstanding amount of the bond should be more than Rs.5,000 crores

Portfolio Constituent

Holding	Weightage (%)
6.79% GOI (MD 15/05/2027)	31.08
6.79% GOI (MD 26/12/2029)	30.71
6.97% GOI (MD 06/09/2026)	12.20
8.28% GOI (M/D 21/09/2027)	11.99
8.15% GOI (MD 24/11/2026)	11.45
Sub Total of G Sec Securities	97.43
Cash and Other Receivables	2.57
Grand Total	100.00

Key Details

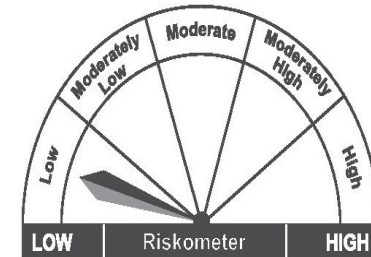
Portfolio Characteristics
YTM: 7.03%
Average Maturity: 10.01 yrs
Modified Duration : 6.83 yrs
Index value : 1721.41

Note: The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

This product is suitable for investors who are seeking*

- Current Income with high degree of liquidity
- Investment in CBLO/Repo & Reverse Repo predominantly & Money Market Instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Low risk

• Investment Objective

The investment objective of Reliance ETF Liquid BeES is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Collateralised Lending & Borrowing Obligation (CBLO)/Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index.

There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Portfolio Constituent

Holding	Weightage (%)
Cash and Other Receivables	98.73
Deposits Placed With National Securities Clearing Corporation Ltd	1.27
Grand Total	100.00

Key Details

Portfolio Characteristics
Average Maturity: 1.80 Days
Modified Duration : 1.80 Days

Note: The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Data: As on October 31, 2017

Scheme Name	Inception Date	Aum (Rs. Crs)	Expense Ratio	Tracking Error	Creation Unit Size	NAV	Appx. Basket Value (Rs.)
Equity ETFs							
Broad Market							
Reliance ETF Nifty BeES	28-Dec-01	842.98	0.10%	0.06%	5,000	1065.499	5,327,493
Reliance ETF Sensex	24-Sep-14	34.69	0.07%	0.12%	10,000	346.3905	3,463,905
Reliance ETF Junior BeES	21-Feb-03	195.79	0.20%	0.11%	16,000	301.253	4,820,048
Reliance ETF Nifty 100	22-Mar-13	8.64	0.89%	0.19%	100,000	109.8754	10,987,540
Sector							
Reliance ETF Bank BeES	27-May-04	2,607.08	0.20%	0.08%	1,000	2540.29	2,540,290
Reliance ETF PSU Bank BeES	25-Oct-07	193.49	0.49%	0.15%	5,000	421.3217	2,106,609
Thematic/Strategic/Smart Beta							
CPSE ETF	28-Mar-14	5,395.40	0.07%	0.28%	100,000	30.7218	3,072,180
Reliance ETF Consumption	03-Apr-14	19.86	0.09%	0.18%	150,000	48.9769	7,346,535
Reliance ETF Infra BeES	29-Sep-10	18.05	1.00%	0.13%	5,000	364.8917	1,824,459
Reliance ETF Shariah BeES	18-Mar-09	2.61	1.00%	0.15%	10,000	254.4973	2,544,973
Reliance ETF Div Opportunities	15-Apr-14	17.76	0.10%	0.29%	150,000	28.2414	4,236,210
Reliance ETF NV20	18-Jun-15	17.41	0.34%	NA	6,000	472.45	2,834,700
International							
Reliance ETF Hang Seng BeES	09-Mar-10	6.68	1.00%	0.33%	2,500	2822.218	7,055,544
Commodity ETF							
Reliance ETF Gold BeES	08-Mar-07	2,527.80	1.00%	0.19%	1,000	2648.725	2,648,725
Debt ETFs							
Reliance ETF Long Term Gilt	05-Jul-16	61.42	0.04%	NA	250,000	17.1714	4,292,850
Reliance ETF Liquid BeES	08-Jul-03	1,576.10	0.60%	NA	2,500	1000	2,500,000

Note: Data as on October 31, 2017. Live Prices (NAV) with the basket is available on Bloomberg page “RITE” for reference. Tracking error based on 3 year daily data history. NA for funds not completed 3 years

Scheme Specific Risk Factors: Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with tracking error, investment in derivatives or script lending as may be permissible by the Scheme Information Document.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

RELIANCE

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Thank you