

Is Your Multi Asset Fund Invested in All Categories At All Times?

Our allocation:[^]

70%
Equity & Equity related securities

15%
Debt

15%
Commodities



True-to-Label Asset Allocation

[^]Broad allocation since inception.

Nippon India Multi Asset Fund

Asset allocation works potentially best when one stays true to the strategy irrespective of market conditions. This is because different asset classes follow different cycles, and it is very difficult to predict their behaviour.

Nippon India Multi Asset Fund stays invested across asset classes[#] and endeavours to optimise the risk adjusted returns at all times for achieving your goals.

- Invests across asset classes
- Aims to benefit from portfolio diversification

Nippon India Multi Asset Fund

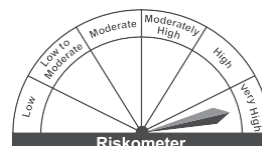
(An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Multi Asset Fund



Investors understand that their principal will be at Very High risk

50% of S&P BSE 500 TRI, 20% of MSCI World index TRI, 15% of CRISIL Short Term Bond Index & 15% of Domestic Prices of Gold



Benchmark Riskometer is at Very High risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Over the last decade we have seen divergent returns among Asset classes

Winners keep changing among Asset classes

2023	Equity 23.2	Gold 13.8	Debt 7.3
2022	Gold 15.1	Equity 6.1	Debt 0.4
2021	Equity 26.5	Debt 1.4	Gold -4.0
2020	Gold 27.5%	Equity 16.8%	Debt 9.2%
2019	Gold 24.0%	Equity 10.9%	Debt 10.5%
2018	Gold 7.8%	Debt 6.0%	Equity 2.6%
2017	Equity 33.4%	Gold 4.3%	Debt 0.0%
2016	Debt 14.9%	Gold 11.3%	Equity 5.0%
2015	Debt 7.4%	Equity -2.0%	Gold -7.0%
2014	Equity 34.2%	Debt 14.1%	Gold 1.8%

Top Performers:

*Gold - 4 years | Equity - 4 years | Debt - 2 years

Different Asset Classes outperform in different years.



Data for last 10 yrs

Note: 1) *For Gold, Domestic Price of Gold are considered 2) For Equity, S&P BSE 100 TRI returns are considered; 3) For Debt, CRISIL Short Term Bond Fund Index returns are considered; 4) Source: Bloomberg, MFI Explorer

The scheme will invest in Gold ETF/ETCD/Sovereign Gold Bonds. Investors are requested to note that investment into physical Gold is neither envisaged nor is part of the core investment strategy in the scheme.

Even within asset classes there is significant variation in returns

Equity

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Small Cap 48.8	Large Cap 6.1	Small Cap 64.1	Small Cap 33.4	Large Cap 10.9	Large Cap 2.6	Small Cap 61.0	Mid Cap 9.3	Mid Cap 8.7	Small Cap 71.1
Mid Cap 47.2	Mid Cap 2.7	Mid Cap 40.7	Mid Cap 21.2	Mid Cap -2.1	Mid Cap -12.5	Mid Cap 50.0	Large Cap 5.0	Small Cap 7.7	Mid Cap 56.9
Large Cap 23.2	Small Cap -1.0	Large Cap 26.53	Large Cap 16.8	Small Cap -5.9	Small Cap -22.8	Large Cap 33.4	Small Cap 2.7	Large Cap -2.0	Large Cap 34.2

Debt

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Long Term Debt 7.8	Short Term Debt 3.6	Short Term Debt 4.4	Short Term Debt 10.4	Long Term Debt 10.5	Short Term Debt 6.7	Short Term Debt 6.0	Long Term Debt 14.9	Short Term Debt 8.7	Long Term Debt 14.1
Short Term Debt 7.3	Long Term Debt 0.4	Long Term Debt 1.4	Long Term Debt 9.2	Short Term Debt 9.5	Long Term Debt 6.0	Long Term Debt 0.0	Short Term Debt 9.8	Long Term Debt 7.4	Short Term Debt 10.5

Top Performers in Equity:

- Large Caps - 3 years
- Mid Caps - 2 years
- Small Caps - 5 years

Top Performers in Debt:

- Short Term Debt - 6 years
- Long Term Debt - 4 years

Hence, staying invested across Asset classes is quintessential.



Note: 1) For Large Cap, S&P BSE 100 TRI returns are considered; 3) For Mid Cap, S&P BSE Mid Cap TRI returns are considered; 4) For Small Cap, S&P BSE Small Cap TRI returns are considered; 5) For Short Term Debt, Crisil Short Term Bond Fund Index returns are considered; 6) For Long Term Debt, Crisil 10 yr Gilt Index returns are considered; 7) Source: MFI Explorer.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

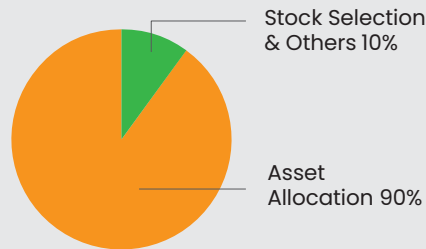
How does Asset Allocation help?

1. Asset classes follow different cycles over different time periods
2. It is difficult to predict which Asset class will outperform
3. Asset allocation is considered to be the key driver of portfolio returns
4. Helps in Portfolio Diversification
5. Could lead to Optimal Returns



Asset Allocation is considered to be Key to Long term wealth creation

#According to a Study in 2001 "More than 90% of the portfolio returns are based on asset allocation decisions".



#Source: Does Asset Allocation Policy Explain 40%, 90% or 100% of Performance?

Presenting **Nippon India Multi Asset Fund (NIMAF)**

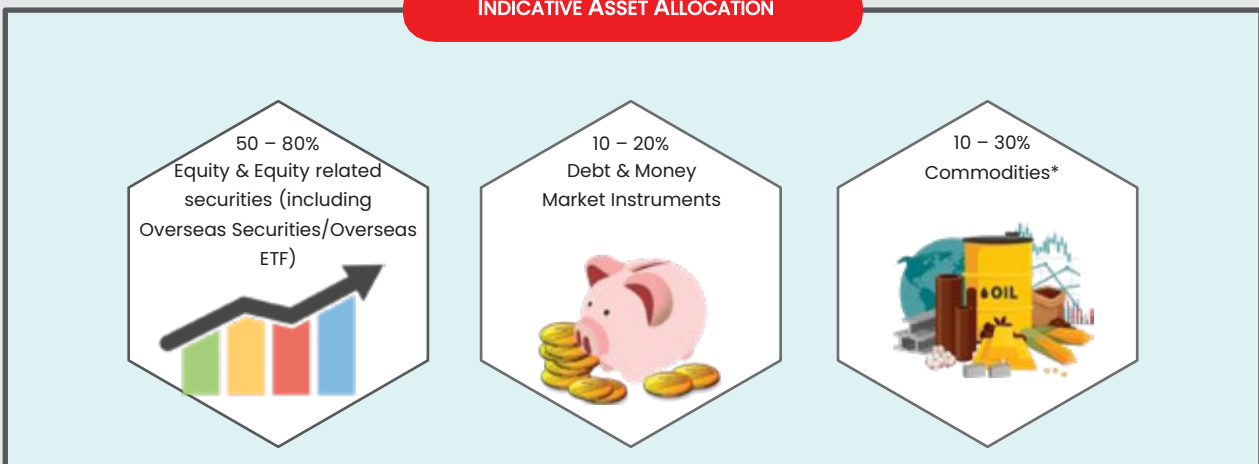
(An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF)

A one stop solution which may help to reap benefit of Growth of Equity, Stability of Debt & Diversification from Commodities

Investment Objective & Asset Allocation

The primary investment objective of Nippon India Multi Asset Fund is to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF as permitted by SEBI from time to time. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

INDICATIVE ASSET ALLOCATION

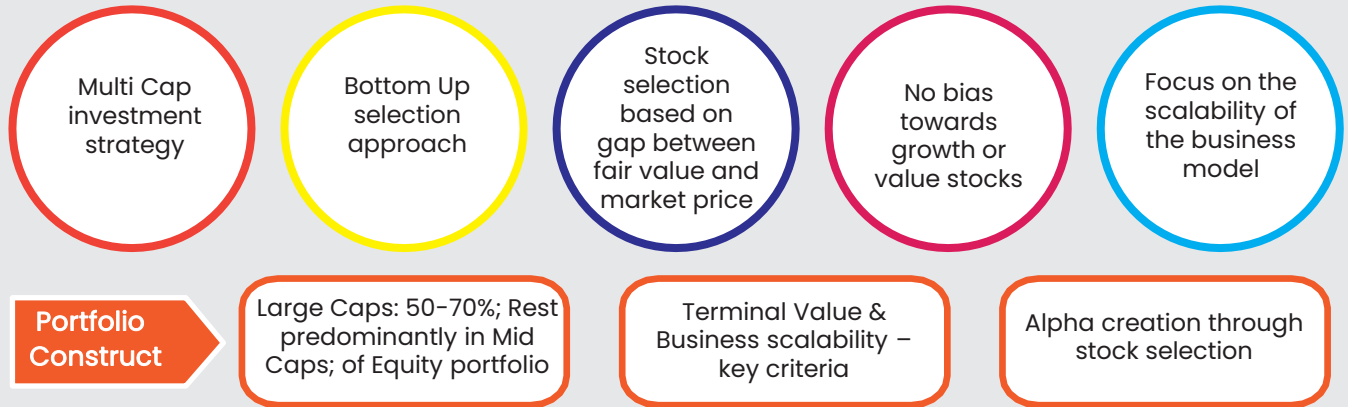


*Includes Gold ETF and Exchange Traded Commodity Derivatives (ETCDs) where participation will be limited to derivatives contracts in Metals, Energy and Indices as permitted by SEBI from time to time.

Rebalancing will be done on a Quarterly basis to adjust for any deviation in asset allocation due to any mark to market movement.

Current Investment Strategy

1. Indian Equity Investment (50%)



Investment strategy as on March 31, 2024. The above exposure/ strategy is subject to change within the limits of SID depending on the market conditions.

Domestic Equity - Investment Framework

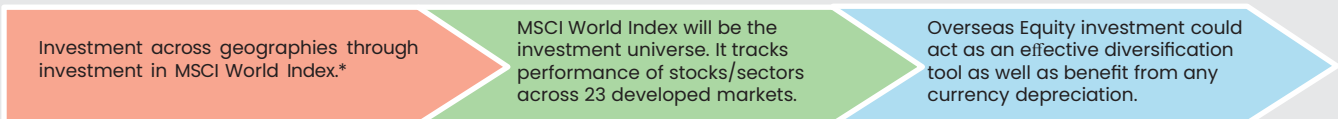
- ☑ Active Share <50
- ☑ Deviation from Benchmark in the Top Sectors
 - ✓ Banks & Financials - not more than 25%
 - ✓ Energy, IT and FMCG - not more than 40%
- ☑ Stock Concentration*
 - ✓ Not more than 4% in any C rated stocks
 - ✓ Cumulative exposure to C rated stocks: 35% (in line with index)
 - ✓ Cumulative exposure to D rated stocks < 3%

Actively managed with an attempt to generate consistent returns along with reasonable alpha.

*Based on Internal assessment of Business Risk, stocks have been classified under four rating buckets: A,B,C,D with A being the best and D being the worst. While it may appear all the investments should be concentrated in the A or B bucket, the stocks may not be reasonably priced. At the same time, stocks rated C or D may offer opportunities at reasonable valuations.

Investment strategy as on March 31, 2024. The above exposure/ strategy is subject to change within the limits of SID depending on the market conditions.

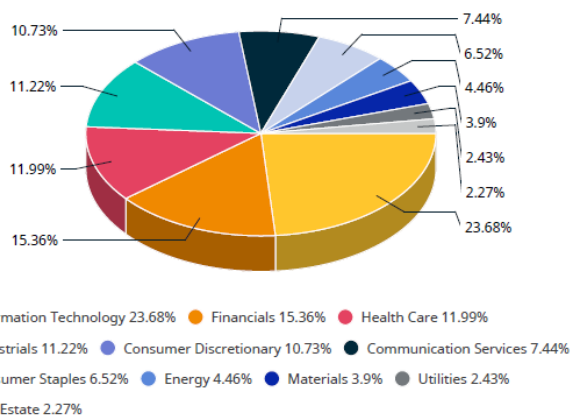
2. Overseas Equity Investment (20%)



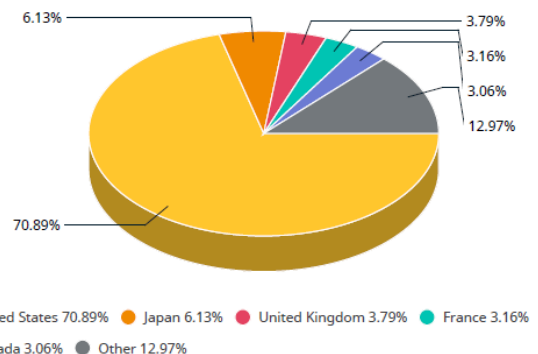
***Note - Incremental investments in overseas equities through investments in MSCI World Index has been restricted as per SEBI mandate.**

Incremental investments in overseas ETFs through investments in MSCI World Index has been stopped as per SEBI mandate w.e.f from 1st April 2024.

SECTOR WEIGHTS



COUNTRY WEIGHTS



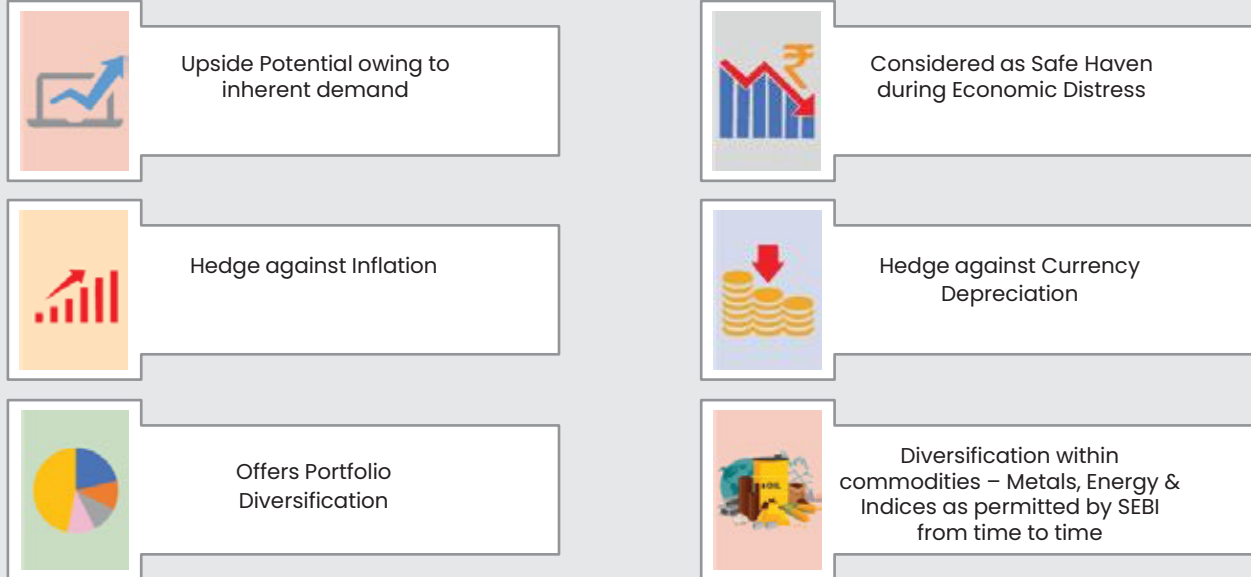
Source: www.msci.com, Data as of March 31, 2024

Investment strategy as on March 31, 2024. The above exposure/ strategy is subject to change within the limits of SID depending on the market conditions.

Asset Allocation beyond Equity & Debt: Commodity an important tool for Diversification



3. Commodities – A Distinct & Unique Asset Class (15%)



Commodities – A Distinct & Unique Asset Class



[@]as permitted by SEBI from time to time

Commodity Investment Framework



- Minimum 10% exposure to Gold through ETF or ETCD route. Fund may also invest in Sovereign Gold Bonds.
- 5% allocation to other commodities: Silver, Energy, Commodity Indices & other commodities through ETCDs as permitted by SEBI from time to time.
- In absence of any opportunities, Fund may follow arbitrage strategy in commodities.

^{\$}The scheme will invest in Gold ETF/ETCD/Sovereign Gold Bonds. Investors are requested to note that investment into physical Gold is neither envisaged nor is part of the core investment strategy in the scheme.

Investment strategy as on March 31, 2024. The above exposure/ strategy is subject to change within the limits of SID depending on the market conditions.

4. Fixed Income Investment (15%)

Debt portfolio is managed with a moderate duration profile, following a duration range of 1.25 – 2.25 years.

Predominantly invest in Good credit quality assets
Issuer: LT rating min 85% AAA, rest AA+ & AA Instrument:
AAA/ A1+ >=85%, short term not below A1+

Focused on Accrual Income and could outperform in a bull steepening environment

Endeavor to capture short end of the yield curve with a focus on stable returns with moderate volatility.

Investment Rationale

Fund seeks to provide diversification across asset classes with an aim to provide better risk adjusted returns

Fund also offers diversification under respective asset classes

Aim to benefit from Tax efficiency through rebalancing within the Fund

A one stop solution which may help to reap benefit of Growth of Equity, Stability of Debt & Diversification from Commodities

Correlation between Asset classes

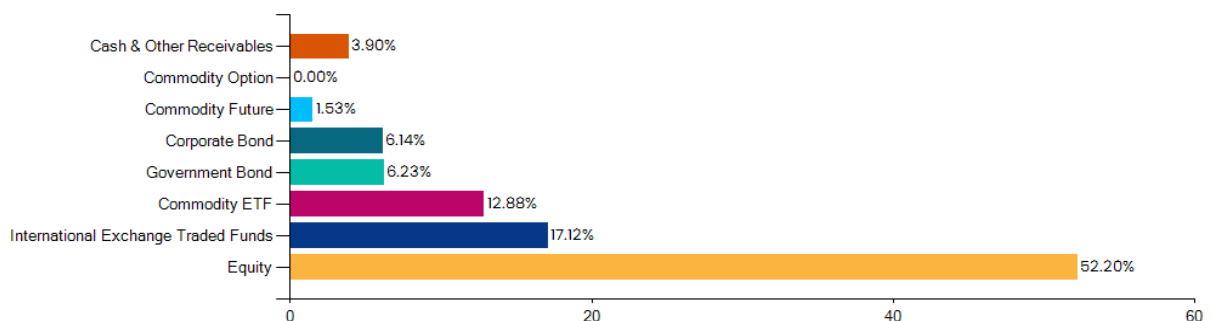
Correlation	Domestic Equity	Overseas Equity	Debt	Commodity
Domestic Equity	1.00	0.50	-0.05	0.41
Overseas Equity		1.00	0.07	0.29
Debt			1.00	-0.73
Commodities				1.00

Weak or negative correlation between asset classes helps in Portfolio Diversification

Note: 1) For Equity, S&P BSE 100 TRI returns are considered; 2) For Debt, CRISIL Short Term Bond Fund Index returns are considered; 3) For Overseas Equity, returns of MSCI World Net Return Index (in INR terms) are considered; 4) For Commodities, returns of Thomson Reuters/CoreCommodity CRY Commodity Index (in INR terms) are considered. Correlation has been arrived based on 1-yr rolling return for last 10 yrs (January,2013-December,2022) rolled on a daily basis.

Source: Bloomberg, MFI Explorer.

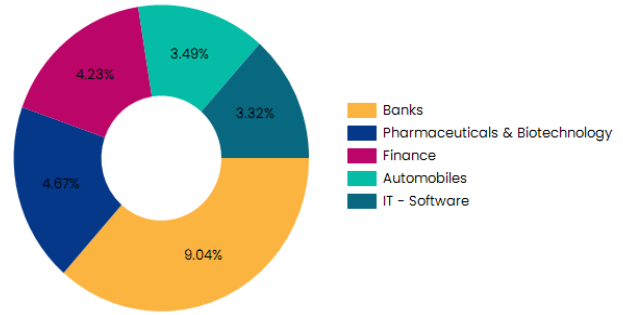
Asset Allocation (As on March 31, 2024)



Top 10 Stock Holdings: As on March 31, 2024

Stocks	Allocation (%)
HDFC Bank Limited	3.29
ICICI Bank Limited	2.63
Larsen & Toubro Limited	2.07
Reliance Industries Limited	2.05
Tata Motors Limited	1.83
Tata Consultancy Services Limited	1.47
NTPC Limited	1.38
ITC Limited	1.30
Power Finance Corporation Limited	1.21
State Bank of India	1.14

Top 5 Sector Holdings: As on March 31, 2024



Common Source: MFI

Note: For complete portfolio, please refer website mf.nipponindiaim.com. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

Taxability of Capital Gain for the Scheme

Particulars	Resident	Non Resident*
Long-term Capital Gain	20% with Indexation Benefit	10%
Short-term Capital Gain	As per Applicable rate	As per Applicable rate

*The provisions of the Income Tax Act, 1961 would apply to the extent they are more beneficial than the provisions of the tax treaty between India and the country of residence of the non-resident investor subject to valid documents submit by the investor.

Note: Investments will be qualified for Long term capital gain if the holding period is more than 36 months

Scheme Performance Summary

Nippon India Multi Asset Fund

NAV as on March 28, 2024: ₹17.9781

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Multi Asset Fund	32.00	16.92	NA	17.78
B:50% of S&P BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index & 15% of Domestic prices of Gold	28.46	15.91	NA	17.60
AB:S&P BSE Sensex TRI	26.66	15.57	NA	20.36
Value of ₹10000 Invested				
Nippon India Multi Asset Fund	13,180	15,969	NA	17,978
B:50% of S&P BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index & 15% of Domestic prices of Gold	12,829	15,562	NA	17,876
AB:S&P BSE Sensex TRI	12,650	15,423	NA	19,425

Inception Date : Aug 28, 2020

Fund Manager : Sushil Budhia (Since Mar 2021), Ashutosh Bhargava (Since August 2020), Vikram Dhawan (Since August 2020), Kinjal Desai (Since August 2020), Tejas Sheth (Co-Fund Manager) (Since Oct 2020)

Note: Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Performance of other Open Ended Schemes Managed by the same Fund Managers (as on March 31, 2024)

Fund Manager: Sushil Budhia

Scheme Names	CAGR (%)					
	1 Year		3 Years		5 Years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Nippon India Asset Allocator FoF	32.89	8.78	19.29	7.68	NA	NA
Nippon India Equity Hybrid Fund###	31.60	27.43	17.32	14.09	10.56	14.10
Nippon India Balanced Advantage Fund	24.34	22.79	12.46	12.11	11.31	12.68
Bottom 3						
Nippon India Credit Risk Fund###	8.05	8.26	8.46	6.73	4.03	7.92
Nippon India Short Term Fund	7.38	7.54	5.31	5.42	6.52	6.59
Nippon India Strategic Debt Fund###	6.89	7.44	9.28	5.08	-1.05	7.18

Mr. Sushil Budhia has been managing Nippon India Short Term Fund since Mar-2021, Nippon India Credit Risk Fund since Feb-2020, Nippon India Strategic Debt Fund since Feb-2020, Nippon India Equity Hybrid Fund since Feb-2020, Nippon India Asset Allocator FoF since Mar-2021, Nippon India Balanced Advantage Fund since Mar-2021.

Note:

- Mr.Sushil Budhia manages 9 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

###The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.

Co-Fund Manager: Ashutosh Bhargava

Scheme Names	CAGR (%)					
	1 Year		3 Years		5 Years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Nippon India Multi Cap Fund#	50.51	47.88	29.57	22.32	19.66	19.37
Nippon India Quant Fund	48.40	38.79	23.28	18.67	19.03	17.02
Nippon India Large Cap Fund#	45.12	34.40	24.55	17.74	17.13	16.05
Bottom 3						
Nippon India Passive Flexicap FoF	39.23	40.75	17.97	19.32	NA	NA
Nippon India Asset Allocator FoF	32.89	8.78	19.29	7.68	NA	NA
Nippon India Balanced Advantage Fund	24.34	22.79	12.46	12.11	11.31	12.68

Mr. Ashutosh Bhargava has been managing Nippon India Balanced Advantage Fund since May-2018, Nippon India Quant Fund since Sep-2017, Nippon India Passive Flexicap FoF since Jan-2023, Nippon India Asset Allocator FoF since Feb-2021, Nippon India Multi Cap Fund since Sep-2021, Nippon India Large Cap Fund since Sep-2021

Note:

- Mr.Ashutosh Bhargava manages 8 open-ended scheme of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
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#Co-Fund Manager

Fund Manager: Kinjal Desai

Scheme Names	CAGR (%)					
	1 Year		3 Years		5 Years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Nippon India US Equity Opportunities Fund#	38.81	31.91	10.53	16.31	16.00	19.42
Nippon India Taiwan Equity Fund#	35.41	27.51	NA	NA	NA	NA
Nippon India Japan Equity Fund#	20.74	26.89	3.63	8.48	8.25	11.97
Nippon India ETF Hang Seng BeES*	-14.97	-14.42	-10.76	-10.17	-4.95	-4.20

Miss. Kinjal Desai has been managing Nippon India Japan Equity Fund since May-2018, Nippon India US Equity Opportunities Fund since May-2018, Nippon India Taiwan Equity Fund since Dec 2021, Nippon India ETF Hang Seng BeES since May-2018

Note:

- Miss.Kinjal Desai manages 6 open-ended scheme of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's
#Co-Fund Manager

Co-Fund Manager: Tejas Sheth

Scheme Names	CAGR (%)					
	1 Year		3 Years		5 Years	
	<i>Scheme</i>	<i>Benchmark</i>	<i>Scheme</i>	<i>Benchmark</i>	<i>Scheme</i>	<i>Benchmark</i>
Nippon India Small Cap Fund#	55.72	64.60	33.73	28.39	28.48	22.53

Mr. Tejas Sheth has been managing Nippon India Small Cap Fund since Feb-2023

Note:

- Mr. Tejas Sheth manages 2 open-ended scheme of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

#Assistant Fund Manager

Fund Manager: Vikram Dhawan

Scheme Names	CAGR (%)					
	1 Year		3 Years		5 Years	
	<i>Scheme</i>	<i>Benchmark</i>	<i>Scheme</i>	<i>Benchmark</i>	<i>Scheme</i>	<i>Benchmark</i>
Nippon India ETF Gold BeES*	11.50	12.54	13.91	15.03	15.11	16.18
Nippon India Silver ETF*	3.10	3.72	NA	NA	NA	NA

Mr. Vikram Dhawan has been managing Nippon India Silver ETF since Feb-2022, Nippon India ETF Gold BeES since Feb-2022

Note:

- Mr. Vikram Dhawan manages 3 open-ended scheme of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
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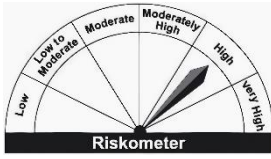
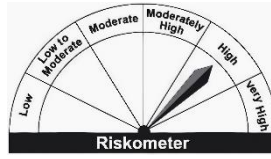
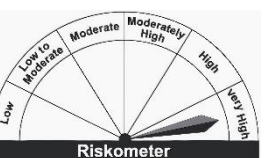
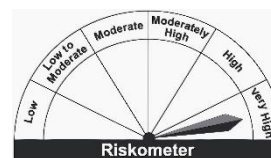
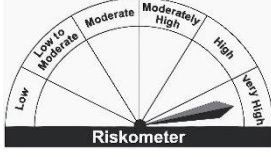
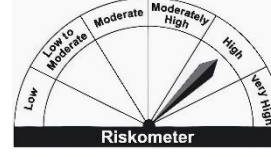
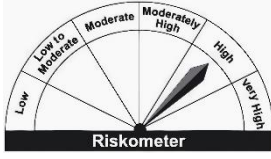
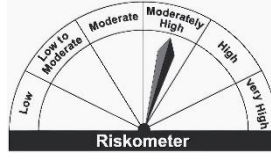
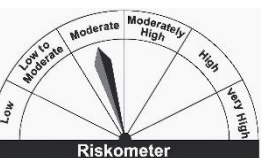



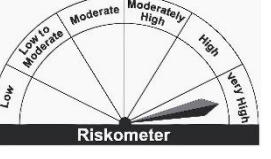
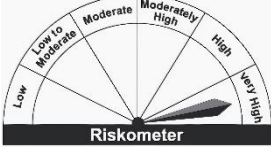
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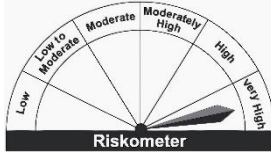
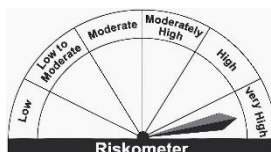
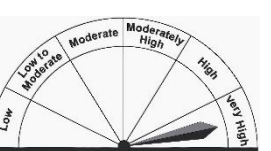
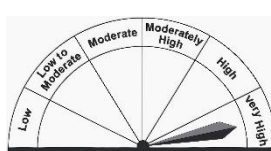

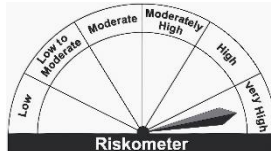

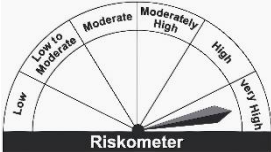
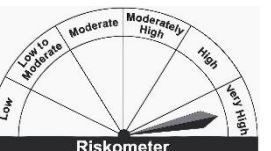


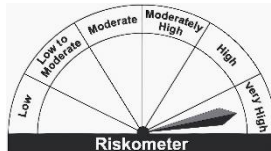


Performance as on March 31, 2024 | B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

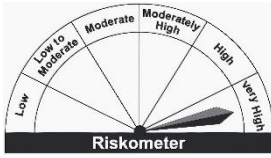
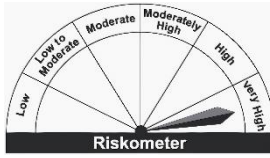
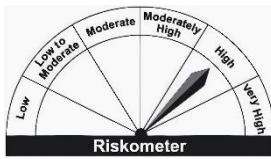
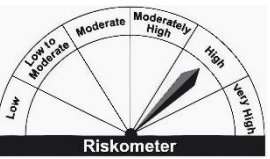
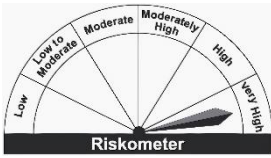
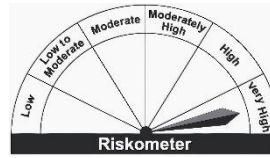
Disclaimer:

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. In the performance of other open ended schemes managed by the fund managers, the performance of the equity schemes is benchmarked to the Total Return variant of the Index.

Product Labels

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*:	Fund Riskometer	Benchmark Riskometer
<p>Nippon India Asset Allocator FoF (An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF of Nippon India Mutual Fund)</p> <p>Benchmark: CRISIL Hybrid 50+50 - Moderate Index</p>	<ul style="list-style-type: none"> Long Term Capital Growth An Open Ended Fund Of Funds Scheme Investing In Equity Oriented Schemes, Debt Oriented Schemes and Gold ETF Of Nippon India Mutual Fund 	 <p>Riskometer</p> <p>Investors understand that their principal will be at High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at High risk</p>
<p>Nippon India Equity Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p>Benchmark: CRISIL Hybrid 35+65 - Aggressive Index</p>	<ul style="list-style-type: none"> Long Term Capital Growth Investment In Equity And Equity Related Instruments And Fi Xed Income Instruments 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Balanced Advantage Fund (An open ended dynamic asset allocation fund)</p> <p>Benchmark: CRISIL Hybrid 50+50 - Moderate Index</p>	<ul style="list-style-type: none"> Long Term Capital Growth Investment In Equity & Equity Related Instruments, Debt, Money Market Instruments And Derivatives. 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at High risk</p>
<p>Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds excluding AA+ rated corporate bonds. Relatively High interest rate risk and Relatively High Credit Risk)</p> <p>Benchmark: NIFTY Credit Risk Bond Index C-III</p>	<ul style="list-style-type: none"> Income Over Medium Term Investment Predominantly In Aa And Below Rated Corporate Bonds 	 <p>Riskometer</p> <p>Investors understand that their principal will be at High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Moderately High risk</p>
<p>Nippon India Short Term Fund An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk</p> <p>Benchmark: CRISIL Short Duration Debt B-II Index</p>	<ul style="list-style-type: none"> Income over short term Investment in debt & money market instruments with portfolio Macaulay Duration between 1- 3 years 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Low to Moderate risk</p>
<p>Nippon India Strategic Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years)</p> <p>Benchmark: CRISIL Medium Duration Debt C-III Index</p>	<ul style="list-style-type: none"> Income Over Medium Term Investment Predominantly In Debt And Money Market Instruments With Portfolio Macaulay Duration Of 3 - 4 Yrs 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderately High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Moderate risk</p>
<p>Nippon India Multi Cap Fund (Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)</p> <p>Benchmark: NIFTY 500 Multicap 50:25:25 TRI</p>	<ul style="list-style-type: none"> Long Term Capital Growth Investment In Equity And Equity Related Securities 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*:	Fund Riskometer	Benchmark Riskometer
<p>Nippon India Quant Fund (An open ended equity scheme investing in quant model theme)</p> <p>Benchmark: S&P BSE 200 TRI</p>	<ul style="list-style-type: none"> • Long Term Capital Growth • Investment In Active Portfolio Of Stocks Selected On The Basis Of A Mathematical Model 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Large Cap Fund (An open ended equity scheme predominantly investing in large cap stocks)</p> <p>Benchmark: S&P BSE 100 TRI</p>	<ul style="list-style-type: none"> • Long Term Capital Growth • Investment Predominantly Into Equity And Equity Related Instruments Of Large Cap Companies 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Passive Flexicap FOF (An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds ETFs/Index Funds)</p> <p>Benchmark: Nifty 500 TRI</p>	<ul style="list-style-type: none"> • Long Term Capital Appreciation • Investment In Units Of Domestic Etf/Index Funds 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>
<p>Nippon India US Equity Opportunities Fund (An open ended equity scheme following US focused theme)</p> <p>Benchmark: S&P 500 TRI</p>	<ul style="list-style-type: none"> • Long Term Capital Growth • Investment In Equity And Equity Related Securities Of Companies Listed On Recognized Stock Exchanges In The U.S 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Taiwan Equity Fund An open ended equity scheme following Taiwan focused theme</p> <p>Benchmark: Taiwan Capitalization Weighted Stock Index (TAIEX) TRI</p>	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities of compaines listed on recognized stock exchange of Taiwan 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Japan Equity Fund (An open ended equity scheme following Japan focused theme)</p> <p>Benchmark: S&P Japan 500 TRI</p>	<ul style="list-style-type: none"> • Long Term Capital Growth. • Investment In Equity And Equity Related Securities Of Companies Listed On Recognized Stock Exchange Of Japan. 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>
<p>Nippon India ETF Hang Seng B&ES (An Open Ended Index Exchange Traded Fund)</p> <p>Benchmark: Hang Seng TRI</p>	<ul style="list-style-type: none"> • Long-Term Capital Appreciation • Investment In Securities Covered By Hang Seng Index. 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*:	Fund Riskometer	Benchmark Riskometer
<p>Nippon India Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)</p> <p>Benchmark: Nifty Smallcap 250 TRI</p>	<ul style="list-style-type: none"> • Long Term Capital Growth • Investment In Equity And Equity Related Securities Of Small Cap Companies. 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>
<p>Nippon India ETF Gold BeES (An Open Ended Gold Exchange Traded Scheme)</p> <p>Benchmark: Domestic Price of Gold</p>	<ul style="list-style-type: none"> • Portfolio Diversi-Cation Through Asset Allocation • Investment In Physical Gold. 	 <p>Riskometer</p> <p>Investors understand that their principal will be at High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at High risk</p>
<p>Nippon India Silver ETF (An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund ETF investing in physical silver and / or Exchange Traded Commodity Derivatives ETCD in Silver)</p> <p>Benchmark: Domestic Price of Silver</p>	<ul style="list-style-type: none"> • Portfolio Diversifi Cation Through Asset Allocation • Investment In Physical Silver 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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