

Indices				
Global	June 27	June 26	Absolute Change	% Change
DJIA	16852	16846	6	0.03
Nasdaq	4398	4379	19	0.43
FTSE	6758	6735	23	0.34
Nikkei	15095	15308	-213	-1.39
Hang Seng	23222	23198	24	0.10
India	June 27	June 26	Absolute Change	% Change
S&P BSE Sensex	25100	25063	37	0.15
CNX Nifty	7509	7493	16	0.21
CNX 100	7462	7444	18	0.24
CNX Bank Index	14992	15050	-58	-0.38
SGX Nifty	7550	7493	57	0.76
S&P BSE Power	2254	2238	16	0.69
S&P BSE SmallCap	10022	9981	41	0.41
S&P BSE Healthcare	11260	10987	272	2.48

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
June 27	18.50	1.40	20.37	1.31
Month Ago	17.83	1.42	20.21	1.32
Year Ago	16.75	1.61	17.28	1.46

Nifty – Top Out performers	% Change
Sun Pharma	4.05
TCS	3.98
Tech Mahindra	3.83
Nifty – Top Under performers	% Change
United Spirits	-3.33
Ultratech Cement	-3.32
BHEL	-2.69

	Advance Decline Ratio	
	BSE	NSE
Advances	1675	823
Declines	1325	712
Unchanged	110	71

FII / Mutual Fund data			
(Rs Cr)	June 26	MTD	YTD
FIIs	-521.92	10678.40	59294.00
Mutual Funds	311.30	2523.50	-7819.30

Economic Indicators			
YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation	6.01% (May-14)	5.03% (Feb-14)	4.58% (May-13)
IIP	3.36% (Apr-14)	0.76% (Jan-14)	1.46% (Apr-13)
GDP	4.60% (Jan-Mar 14)	4.60% (Oct-Dec 13)	4.40% (Jan-Mar 13)

GLOBAL INDICES

- **Dow Jones** rose slightly on Friday as gains due to buying in technology stocks were trimmed by weak second-quarter forecast from DuPont Co.
- **At 9.00 am in the morning**, Asian markets were trading mixed with Nikkei trading 0.17% down and Hang Seng 0.25% higher.
- **Nikkei** fell sharply on Friday weighed down by stronger yen, profit booking and concerns over weak US economic growth.
- **Hang Seng** index ended slightly higher on Friday as earlier losses due to a weak lead from the Wall Street were eclipsed by bargain buying towards the end of the session.
- **FTSE** index closed higher on Friday as housing shares rose on upbeat brokerage comments about the sector.

INDIAN EQUITY MARKET

- **At 9.00 am in the morning**, the SGX Nifty was trading 0.15% higher.
- Domestic equity indices rose slightly on Friday amid lackluster trading due to lack of any major triggers.
- Gains in shares of IT, pharma, and few real estate and FMCG were offset by losses in metal and auto pack.
- Tech shares ended firm led by the global player Accenture's jump in revenue growth in Mar-May, thereby aiding the underlying positive demand outlook for the sector; TCS, Tech Mahindra, HCL Tech and Wipro advanced 2-3%.
- In mid-cap space, Man Infraconstruction enjoyed solid gains, surging 19.8%.
- Among other mid-cap players, stocks of SRF, CMC, TVS Motor Co, Geometric, Sonata Software, Divi's Laboratories, Hexaware Technologies, Aptech, CESC and Ranbaxy Laboratories added 5-11%.
- Sun Pharma was the topmost performer on Nifty, rising 4.1%.
- Meanwhile, United Spirits was the worst hit on Nifty, losing 3.3%.

DOMESTIC NEWS

- India's forex reserves rose by \$1.385 bn to \$314.922 bn in the week to June 20 on account of rise in currency assets.
- Government orders high-level probe to ascertain the cause of fire in GAIL's pipeline in Andhra Pradesh; ex-gratia relief of Rs 2 lakh to be provided to the victims' next of kin.
- Coal Ministry rejects Power ministry's plea for reconsidering the decision on deallocation of eight coal blocks of power producers like Essar Power, and Tata Power, a move that may hit an investment of around Rs 20,000 cr.
- Power & Coal Minister Piyush Goyal criticizes Rangarajan gas pricing formula; says anomalies in the formula should be fixed before revising rates.
- National Association of Software and Services Companies (Nasscom) urges government to invest Rs 500 cr and set up a 'Technology Entrepreneurship Mission' to aid young technology companies in Tier-II and Tier-III locations.
- RBI directs banks to give data about wilful defaulters every month or more frequently to the credit information companies from the beginning of 2015.
- RBI to remain open for banking transactions on July 1, departing from its regular practice of no same-day interbank settlement on its annual accounts closing day.
- SEBI bars companies from acquiring shares from the secondary market under the employee stock option schemes till new regulations in this regard are notified.
- Madras Fertilizers Ltd plans to set up a new urea plant entailing an investment of about Rs 4500 cr.
- US technology giant Cisco is keen to increase its presence in India; hints at creating a manufacturing base in the country in the future.
- Amazon.com's Asia unit to provide back-end support in a venture with Indian private investment firm Catamaran Ventures to help get Indian companies online.
- Ranbaxy Labs gets US FDA approval to market generic version of Novartis' Diovan tablets, used for treating high blood pressure and heart failure, in the US market with 180-days of marketing exclusivity.
- Cipla gets a contract worth Rs 195 cr from the South African government.
- IFCI to put on the block its 26% stake in a Rs 900-cr operating toll road project in Madhya Pradesh.
- Rural Electrification Corporation (REC) and the Power Finance Corporation (PFC) to extend a loan of around Rs 7,842 cr for upcoming projects in Andhra Pradesh.
- Indian Overseas Bank receives shareholders' approval to raise capital up to Rs 1,200 cr by way of Qualified Institutional Placement (QIP).

FII Derivative Trade Statistics – June 26

(Rs Cr)	Buy	Sell	Open Interest
Index Futures	5190.20	5036.50	11403.17
Index Options	18998.62	18313.21	37446.48
Stock Futures	13063.13	14375.78	53399.12
Stock Options	2272.74	1875.39	255.78
Total	39524.69	39600.88	102504.55

Derivative Statistics- Nifty Options

	June 27	June 26	Change
Put Call Ratio (Open Interest)	0.74	0.70	0.04
Put Call Ratio (Volume)	0.94	0.86	0.08

Debt Watch	June 27	Week Ago	Month Ago	Year Ago
Call Rate	8.80%	8.50%	7.30%	7.00%
CBLO	8.39%	8.02%	8.73%	7.00%
Repo	8.00%	8.00%	8.00%	7.25%
Reverse Repo	7.00%	7.00%	7.00%	6.25%
91 D T-Bill	8.50%	8.47%	8.59%	7.57%
364 D T- Bill	8.68%	8.64%	8.68%	7.52%
10 Yr Gilt	8.75%	8.72%	8.67%	7.56%
G-sec Volume (Rs Cr)	22715	31480	56830	23390
1-mth CP rate	8.75%	8.66%	8.48%	8.30%
3-mth CP rate	8.74%	8.75%	8.90%	8.45%
5 yr Corp Bond	9.20%	9.20%	9.27%	8.73%
1-mth CD rate	8.60%	8.51%	8.29%	8.05%
3-mth CD rate	8.53%	8.53%	8.70%	8.03%
1 yr CD rate	8.90%	8.94%	9.00%	8.28%

Currencies Vs INR

	June 27	June 26	Change
USD	60.08	60.14	0.06
GBP	102.40	102.23	-0.17
Euro	81.88	82.04	0.16
100 Yen	59.27	59.12	-0.15

Commodity Prices	June 27	Week Ago	Month Ago	Year Ago
NYMEX Crude Oil (\$/bbl)	105.74	107.26	104.11	97.05
London Brent Crude Oil (\$/bbl)	113.30	114.81	110.02	102.82
Gold (oz/\$)	1318	1313	1276	1233
Gold (Rs per 10 gms)	28150	28200	27530	26000

DERIVATIVES MARKET

- Nifty July (near future) rose up against the spot index with 35.10 point premium; it also witnessed 8.15 mn increase in open interest.
- Put Call Ratio (open interest) rose from 0.70 on June 26 to 0.74 on June 27.
- Nifty 8000 July Call strike witness the highest open interest.
- Nifty 7000 July Put strike continued to witness the highest open interest.
- India VIX (volatility index based on the Nifty 50 Index Option prices) fell from 17.70 on June 26 to 17.63 on June 27.

INDIAN DEBT MARKET

- The interbank call money rate ended near the RBI's MSF rate at 8.80% on Friday as against 7.10% on Thursday on strong demand from banks to meet weekend reserve and quarter end funding needs.
- The RBI infused Rs 61,000 cr into the banking system through a 14 day term repo auction to prop up liquidity.
- Banks borrowed Rs 18,663 cr at the LAF repo auction on Friday compared with net borrowing of Rs 11,499 cr on Thursday from both LAF tenders.
- Government bond prices ended lower on sell offs as participants chose to avoid exposure ahead of the weekend to adverse global developments, particularly pertaining to Iraq.
- Partial devolvement of one of the gilts up for sale at the RBI's weekly auction also dented sentiment.
- The 10-year benchmark 8.83% 2023 bond ended at 8.75% yield on Friday as against 8.73% yield on Thursday.

Currency Overview

- The rupee ended at an over one week high against the dollar on Friday on dollar sales by banks and tracking global weakness in the US currency.
- The rupee began the session brightly after economic data from the US showed consumer spending in that country grew at a slow pace in May.
- Support from positive domestic share indices also helped the local unit.

Commodity Overview

- Crude oil prices fell 10 cents to settle at \$105.74 a barrel on the NYMEX.
- Gold prices ended higher due to weakness in the dollar.

INTERNATIONAL NEWS

- US Thomson Reuters/University of Michigan's final June reading on the overall index of consumer sentiment came in at 82.5, up from 81.9 the month before.
- UK's annual GDP growth rate in the first quarter of 2014 was revised down to 3% according to the final estimate from 3.1% estimated earlier.
- Euro zone economic sentiment slumped to 102 in June from a revised 102.6 in May.

Source: CRISIL Research

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