

Indices				
Global	Nov 11	Nov 10	Absolute Change	% Change
DJIA	17615	17614	1	0.01
Nasdaq	4661	4652	9	0.19
FTSE	6627	6611	16	0.24
Nikkei	17124	16781	344	2.05
Hang Seng	23808	23745	64	0.27
India	Nov 11	Nov 10	Absolute Change	% Change
S&P BSE Sensex	27910	27875	35	0.13
CNX Nifty	8363	8344	18	0.22
CNX 100	8313	8290	23	0.28
CNX Bank Index	17390	17262	128	0.74
SGX Nifty	8407	8401	6	0.07
S&P BSE Power	2151	2152	-1	-0.06
S&P BSE SmallCap	11162	11135	27	0.24
S&P BSE Healthcare	15011	14955	56	0.37

P/E, Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
Nov 11	19.06	1.22	21.29	1.27
Month Ago	18.50	1.27	20.55	1.35
Year Ago	17.31	1.50	17.48	1.52

Nifty – Top Out performers	% Change
PNB	3.41
Bank Of Baroda	2.74
IDFC	2.68
Nifty – Top Under performers	% Change
BHEL	-2.23
ITC	-2.04
Bharti Airtel	-1.60

Advance Decline Ratio		
	BSE	NSE
Advances	1568	802
Declines	1452	746
Unchanged	105	65

FII / Mutual Fund data			
(Rs Cr)	Nov 10	MTD	YTD
FIIs	381.61	5862.45	89774.69
Mutual Funds	36.30	-768.40	14360.80

Economic Indicators			
YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation	2.38% (Sep-14)	5.66% (Jun-14)	7.05% (Sep-13)
IIP	0.40% (Aug-14)	5.60% (May-14)	0.40% (Aug-13)
GDP	5.70% (Apr-Jun 14)	4.60% (Jan-Mar 14)	4.70% (Apr-Jun 13)

GLOBAL INDICES

- **Dow Jones** index ended little changed on Tuesday on lack of any specific triggers.
- **At 9.00 am in the morning**, Asian markets were trading higher with Nikkei trading 0.88% up and Hang Seng trading 0.24% higher.
- **Nikkei** index closed at a new seven-year high on Tuesday following weakness in the yen and another record close for the Wall Street overnight.
- **Hang Seng** index posted moderate gains on Tuesday, continuing with its previous day's advance, and on tracking overnight gains on the Wall Street.
- **FTSE** index closed slightly higher on Tuesday as gains in shares of Vodafone and supermarket retailer Sainsbury were offset by a decline in energy stocks.

INDIAN EQUITY MARKET

- **At 9.00 am in the morning**, the SGX Nifty was trading 0.18% higher.
- Indian equity indices ended slightly higher on Tuesday amid high volatility due to profit booking.
- Banking stocks, especially those of public sector, were among the prominent gainers on Nifty - PNB (the top Nifty gainer) and Bank of Baroda ended up 3.4% and 2.7%, respectively.
- Shares of Cadila Healthcare, Jain Irrigation Systems, Max India, Karnataka Bank, UCO Bank, Bharat Forge, Opto Circuits India and Torrent Pharmaceuticals added 1-10%.
- Shares of IFCI, Himatsingka Seide and Amara Raja Batteries added 1-2% after posting strong numbers for the quarter ended September.
- Power Grid Corp of India ended 0.3% lower ahead of its earnings results.
- Venus Remedies gained 1.1% after the company got Swiss drug authority's approval to market the generic of Meropenem.
- GAIL advanced 1.8% as the company received approval from State Level Impact Assessment Authority of Uttar Pradesh for its planned greenfield 380 MW gas-based combined cycle power plant at Dibiyapur.

DOMESTIC NEWS

- Shanghai Entrepreneur Association (SEA) sets up a \$5bn China India Development Fund for infrastructure projects in India.
- RBI Executive Director Deepak Mohanty says India is well on track to meet the central bank's inflation target of 8% by January 2015 and 6% a year later.
- Government finalises methodology for calculating coal price for e-auction.
- Specified Undertaking of the Unit Trust of India (SUUTI) to sell a part of its stake in 10-11 large companies through the ETF route; may hit the primary market early next year.
- SEBI is revamping the listing agreement to make it mandatory for corporates to disclose 'non-events' such as loss of market share or technology obsolescence on a periodic basis for the benefit of investors.
- Real estate firm Ambience to invest about Rs 2000 cr in the next four years to develop two luxury housing projects in Gurgaon and Noida.
- Sanofi sells 37210 square feet office space in Mumbai to Bright Star Investments and its group companies for Rs 134cr.
- Reliance Power commissions 100 MW CSP (concentrated solar project) project in Jaisalmer district of Rajasthan.
- PSU bank employees to go on nation-wide strike on November 12 to press for wage revision.
- Bank of India to infuse \$32mn into its subsidiary Bank of India Indonesia (BOII) Tbk to shore up capital adequacy to support business expansion including foreign exchange activity.
- Central Bank of India plans to divest its stake in its unit Cent Bank Home Finance.
- Nuclear Power Corporation of India Ltd is planning to raise up to Rs 2500 cr by selling bonds for the first time this financial year.
- International Finance Corporation (IFC) raises Rs 1000 cr through 10 year Indian Rupee bonds through international market.
- Muthoot Finance is set to raise Rs 400 cr by way of public issue of Non-Convertible Debentures (NCDs).

FII Derivative Trade Statistics – Nov 10

(Rs Cr)	Buy	Sell	Open Interest
Index Futures	972.58	1061.10	18827.29
Index Options	14134.89	14701.17	61867.23
Stock Futures	2252.01	2645.06	47969.18
Stock Options	1852.71	1889.42	2110.60
Total	19212.19	20296.75	130774.30

DERIVATIVES MARKET

- Nifty November futures (near future) rose against the spot index with 33.20 point premium and also witnessed 0.07 mn increase in open interest.
- Put Call Ratio (open interest) remained unchanged at 1.00 on Nov 11.
- Nifty 8500 November Call strike continued to witness the highest open interest.
- Nifty 8000 November Put strike continued to witness the highest open interest.
- India VIX (volatility index based on the Nifty 50 Index Option prices) rose from 13.93 on Nov 10 to 14.80 on Nov 11.

Derivative Statistics- Nifty Options

	Nov 11	Nov 10	Change
Put Call Ratio (Open Interest)	1.00	1.00	0.00
Put Call Ratio (Volume)	1.10	1.06	0.04

INDIAN DEBT MARKET

- The interbank call money rate ended near the RBI's MSF rate at 8.85-8.95% on Tuesday as against 7.60-7.80% on Monday as banks borrowed heavily to meet funding needs ahead of the public sector bank strike on Wednesday.
- Outflows towards payment of Cash Management Bills added to the stress on liquidity.
- The RBI conducted a 14 day term repo auction for a notified amount of Rs 15,000 cr.
- Banks borrowed Rs 4,772 cr at the LAF repo auction on Tuesday compared with net borrowing of Rs 691 cr on Monday from both LAF tenders.
- Government bond prices ended marginally down as participants refrained from building fresh positions ahead of the release of Consumer Price Index (CPI) based inflation figures for October.
- Bonds were also put under pressure after RBI Executive Director Deepak Mohanty said that domestic inflation expectations remained high.
- The 10-year benchmark 8.40% 2024 bond ended at 8.19% yield on Tuesday as against 8.18% yield on Monday.

Debt Watch	Nov 11	Week Ago	Month Ago	Year Ago
Call Rate	8.95%	7.25%	8.00%	8.80%
CBLO	8.20%	7.71%	7.87%	8.74%
Repo	8.00%	8.00%	8.00%	7.75%
Reverse Repo	7.00%	7.00%	7.00%	6.75%
91 D T-Bill	8.31%	8.33%	8.46%	8.70%
364 D T-Bill	8.31%	8.31%	8.59%	8.74%
10 Yr Gilt	8.19%	8.26%	8.46%	8.95%
G-sec Volume (Rs Cr)	43895	65805	30120	20765
1-mth CP rate	8.35%	8.39%	8.48%	9.15%
3-mth CP rate	8.52%	8.65%	8.90%	9.50%
5 yr Corp Bond	8.60%	8.73%	9.05%	9.83%
1-mth CD rate	8.18%	8.26%	8.32%	8.78%
3-mth CD rate	8.34%	8.43%	8.59%	9.02%
1 yr CD rate	8.63%	8.74%	8.99%	9.17%

Currencies Vs INR

	Nov 11	Nov 10	Change
USD	61.55	61.50	-0.05
GBP	97.53	97.76	0.23
Euro	76.48	76.68	0.20
100 Yen	53.43	53.86	0.43

Commodity Prices	Nov 11	Week Ago	Month Ago	Year Ago
NYMEX Crude Oil (\$/bbl)	77.94	77.19	85.82	95.14
London Brent Crude Oil (\$/bbl)	81.67	82.82	90.21	106.37
Gold (oz/\$)	1157	1167	1219	1283
Gold (Rs per 10 gms)	25585	25950	26920	30830

Currency Overview

- The rupee ended off lows against the US dollar on Tuesday on the back of a recovery in the euro and dollar sales by custodian banks.
- Earlier in the session, the rupee was under pressure due to the dollar's broad strength against a basket of currencies.
- Dollar demand by banks for oil imports and defence-related payments also weighed on the rupee.

Commodity Overview

- Crude oil prices rose 54 cents to settle at \$77.94 a barrel on the NYMEX.
- FMC discontinues guarseed and guar gum contracts for October, November and December 2014 at the MCX platform due to insufficient liquidity in them.
- Gold prices ended down due to strength in US dollar.

INTERNATIONAL NEWS

- Japan's consumer confidence index fell to 38.9 in October from 39.9 in September.
- Japan's current index of the Economy Watchers Survey fell to 44 in October from 47.4 in September, while the expectations index came in at 46.6, from 48.7 in September.
- Japanese tertiary industry activity index rose to a seasonally adjusted 1% in September, compared with -0.1% in the preceding month.

Source: CRISIL Research

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