

Indices Performance

Global Indices	01-Dec	28-Nov	Abs. Change	% Change [#]
Dow Jones	17,777	17,828	-51	-0.29
Nasdaq	4,727	4,792	-64	-1.34
FTSE	6,656	6,723	-66	-0.99
Nikkei	17,590	17,460	130	0.75
Hang Seng	23,367	23,987	-620	-2.58
Indian Indices	01-Dec	28-Nov	Abs. Change	% Change [#]
S&P BSE Sensex	28,560	28,694	-134	-0.47
CNX Nifty	8,556	8,588	-32	-0.38
CNX 100	8,513	8,588	-75	-0.88
CNX Bank Index	18,525	18,513	12	0.07
SGX Nifty	8,586	8,600	-14	-0.16
S&P BSE Power	2,117	2,166	-49	-2.25
S&P BSE Small Cap	11,190	11,271	-81	-0.72
S&P BSE HC	14,998	14,957	41	0.28

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Dec	19.52	1.19	21.85	1.24
Month Ago	19.05	1.22	21.58	1.27
Year Ago	17.61	1.46	18.38	1.51

Nifty Top 3 Gainers

Company	01-Dec	28-Nov	% Change [#]
Asian Paints	797	745	7.03
Hero Moto	3258	3147	3.51
DLF	154	149	3.42

Nifty Top 3 Losers

Company	01-Dec	28-Nov	% Change [#]
NMDC	134	140	-3.97
ONGC	364	379	-3.94
Hindalco	167	174	-3.82

Advance Decline Ratio

	BSE	NSE
Advances	1194	549
Declines	1700	988
Unchanged	97	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2456	98489
MF Flows**	235	16806

*1st Dec 2014; **28th Nov 2014

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	1.77% (Oct-14)	5.41% (Jul-14)	7.24% (Oct-13)
IIP	2.51% (Sep-14)	4.31% (Jun-14)	2.70% (Sep-13)
GDP	5.30 (Sep-14)	5.70 (Jun-14)	5.20 (Sep-13)

Global Indices

- Most of the Asian markets closed in red following slump in Chinese manufacturing data and continued fall in global crude oil prices, which raised concerns over global economic recovery. Today (As on Monday), Asian stocks were mixed as investors weighed volatile commodity markets and news of Japan's rating downgrade. Nikkei Average was trading down 0.02% and Hang Seng was trading down 0.21% (as at 8.00 a.m IST).

- As per last closing, European equities ended in negative territory after weak manufacturing data from various countries discouraged investors from betting on risky assets. The continuing fall in oil prices further dampened sentiment in the region.

- As per last closing, U.S. bourses ended lower as concerns regarding developments in the overseas weighed on the market sentiment which overshadowed upbeat U.S. manufacturing data.

Indian Equity Market

- Indian equity markets retreated from their record highs as investors maintained a cautious stance ahead of the Reserve Bank of India's Bi-monthly Monetary Policy Review, due on December 2. Investor sentiments dampened further as weak Chinese and European manufacturing activity data raised concerns over global economy.

- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.47% and 0.38% to close at 28,559.62 and 8,555.90 points, respectively. Besides, S&P BSE Mid Cap and S&P BSE Small Cap fell 0.08% and 0.72%, respectively.

- The overall market breadth on BSE was weak with 1,675 scrips declining and 1,218 scrips advancing. A total of 93 scrips remained unchanged.

- On the BSE sectoral front, the indices witnessed a mixed trend. The S&P BSE Consumer Durables was the top gainer, up 3.31%, followed by S&P BSE IT and S&P BSE FMCG, which rose 0.84% and 0.69%, respectively. However, S&P BSE Oil & Gas was the major laggard, down 2.57%, followed by S&P BSE Power and S&P BSE Metal, which fell 2.25% and 2.14%, respectively.

Domestic News

- Government data showed that the country's annual infrastructure output growth accelerated to 6.3% in October on the back of better output in coal, refinery products and electricity. Output expanded 1.9% in September. The eight core industries which includes coal, crude oil, natural gas, refinery products, fertiliser, steel, cement and electricity had shrunk by 0.1% in October last year.

- India's manufacturing sector output accelerated in November at the quickest pace in nearly two years. This was driven primarily by robust output and new orders.

- Price of non-subsidised cooking gas (LPG) was cut by Rs. 113 per cylinder and that of jet fuel (ATF) by 4.1% on the back of fall in international crude oil prices. In five monthly reductions, non-domestic LPG rates have been slashed by Rs. 170.5 per cylinder, bringing the price at three-year lows. ATF prices, since August, have been cut by 14.5% or Rs. 10,218.76 per kl and rates have dipped below Rs. 60,000 per kl level for the first time in three years.

- Petrol and diesel prices were cut by 91 paise and 84 paise per litre, respectively on the back of fall in international crude oil prices. This is the seventh consecutive reduction in petrol prices since August and third in diesel rates since October. The revised prices have come into effect from December 1.

- Indian Oil Corporation, India's second largest petrochemical firm, is planning to add capacity across some of its refineries, besides expanding beyond its core business of pipeline, transportation and marketing, to gas, petrochemical and upstream.

- Generic drugs maker, Sun Pharma's merger with Ranbaxy has hit a roadblock. This is because Sun Pharma is yet to receive approval from the Competition Commission of India.

FII Derivative Trade Statistics-Nov 28

(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3314.69	1381.16	18057.01
Index Options	11962.80	9786.22	56112.01
Stock Futures	3485.24	3376.05	52614.58
Stock Options	1691.67	1498.25	1322.05
Total	20454.40	16041.68	128105.65

Derivative Statistics- Nifty Options

	01-Dec	28-Nov	Change
Put Call Ratio (OI)	0.91	0.90	-0.01
Put Call Ratio(Vol)	1.06	1.12	0.06

Debt Watch

	01-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.90%	8.01%	7.78%	7.61%
CBLO	7.85%	8.03%	6.93%	6.99%
Repo	8.00%	8.00%	8.00%	7.75%
Reverse Repo	7.00%	7.00%	7.00%	6.75%
91 Day T-Bill	8.18%	8.18%	8.34%	8.80%
364 Day T-Bill	8.20%	8.32%	8.40%	8.68%
10 Year Gilt	8.06%	8.16%	8.28%	8.74%
G-Sec Vol. (Rs.Cr)	48546	43934	50289	26806
1 Month CP Rate	8.33%	8.40%	8.45%	8.93%
3 Month CP Rate	8.53%	8.60%	8.71%	9.33%
5 Year Corp Bond	8.59%	8.65%	8.80%	9.62%
1 Month CD Rate	8.19%	8.10%	8.26%	8.62%
3 Month CD Rate	8.30%	8.35%	8.48%	9.04%
1 Year CD Rate	8.65%	8.66%	8.79%	9.30%

Currency Market

Currency	01-Dec	28-Nov	Change
USD/INR	62.14	61.97	-0.16
GBP/INR	97.05	97.37	0.31
EURO/INR	77.37	77.16	-0.20
JPY/INR	0.52	0.52	0.00

Commodity Prices

Currency	01-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)		75.74	80.53	92.55
Brent Crude(\$/bl)	68.97	79.87	84.52	111.77
Gold(oz/\$)	1183	1197	1174	1252
Gold(Rs./10 gm)	25851	26379	25871	30499

Source: ICRON Research

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Derivatives Market

- Nifty December 2014 Futures were at 8,595.90 points, a premium of 40.00 points over the spot closing of 8,555.90 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,57,610.78 crore on November 28 to Rs. 1,35,825.41 crore on December 1.
- The Put-Call ratio stood at 0.99 compared to the previous session's close of 1.02.
- The Nifty Put-Call ratio stood at 0.91 compared to the previous session's close of 0.90.
- The open interest on Nifty Futures fell from 23.33 million recorded in the previous trading session to 23.17 million.

Indian Debt Market

- Bond yields fell on the back of drop in international crude oil prices. Hopes of a rate cut by the Reserve Bank of India (RBI) at its upcoming monetary policy review also boosted investor sentiments.
- The yield on the 10-year benchmark bond fell by 3 bps to close at 8.06% compared to the previous close of 8.09%. Earlier during the trading session, bond yields fell to 8.04%, its lowest level since July 30, 2013.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 13,568 crore (gross) against Rs. 12,781 crore recorded on November 28.
- Banks borrowed Rs. 1,500 crore as a whole under the RBI's Marginal Standing Facility window on November 29 and November 28 compared to borrowing of Rs. 280 crore on November 27.

Currency Market Update

- The Indian rupee remained almost flat and closed at 62.02 to the dollar against the previous close of 62.03. Dollar selling by exporters helped offset the weakness seen due to lower Asian currencies and global growth concerns after Moody's downgraded Japan's sovereign credit rating.
- The euro rose against the dollar even after data showed that activity in the Euro zone manufacturing sector slowed to a near standstill in November.

Commodity Market Update

- Gold prices rose as weakness in global equity markets boosted the safe-haven appeal of the bullion.
- Brent crude prices fell as slowdown in Chinese manufacturing activity raised concerns over demand outlook from the world's second-largest consumer of oil.

International News

- Data from the Markit Economics and the Chartered Institute of Procurement & Supply showed that U.K. manufacturing sector grew at the fastest pace in four months in November. The Markit/CIPS Purchasing Managers' Index for the factory sector climbed to 53.5 from 53.3 in October, which was revised from 53.2.
- Latest survey from HSBC Bank showed that China's manufacturing sector remained stagnant in November. The HSBC China Manufacturing PMI fell to a six-month low of 50.0 in the final reading for November, down from 50.4 in October and unchanged from the flash reading.