# ReliAnce

# Markets for You

**08 December 2014** 

## **Mutual Fund**

Indices Performance				
Global Indices	05-Dec	04-Dec	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,959	17,900	59	0.33
Nasdaq	4,781	4,769	11	0.24
FTSE	6,743	6,679	63	0.95
Nikkei	17,920	17,887	33	0.19
Hang Seng	24,003	23,833	170	0.71
Indian Indices	05-Dec	04-Dec	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	28,458	28,563	-105	-0.37
CNX Nifty	8,538	8,564	-26	-0.30
CNX 100	8,517	8,549	-31	-0.37
CNX Bank Index	18,757	18,783	-26	-0.14
SGX Nifty	8,583	8,599	-16	-0.19
S&P BSE Power	2,133	2,144	-11	-0.52
S&P BSE Small Cap	11,475	11,471	3	0.03
S&P BSE HC	14,929	15,141	-212	-1.40
P/E Dividend Yield				
	Se	ensex	Nifty	
Date	P/E	Div. Yield	P/E	Div. Yield
5-Dec	19.44	1.19	21.81	1.24
Month Ago	19.12	1.21	21.54	1.27
Year Ago	17.93	1.43	18.58	1.50
Nifty Top 3 Gainers				
Company		05-Dec	04-Dec	% Change <sup>#</sup>
DLF		162	154	4.76
Ambuja Cem		237	230	3.00
PNB		1122	1095	2.42
Nifty Top 3 Losers				
Company		05-Dec	04-Dec	% Change <sup>#</sup>
Wipro		579	593	-2.34
Dr Reddys Lab		3396	3476	-2.30
Tech Mahindra		2618	2679	-2.28
Advance Decline Rati	0			
			BSE	NSE
Advances			1495	691
Declines			1434	853
Unchanged			126	67
Institutional Flows (E	quity)			
Description (Cr)		Int	flow/Outflow	YTD
FII Flows*			638	100065
MF Flows**			19	17081
*5 <sup>th</sup> Dec 2014; **4 <sup>th</sup> Dec 2014				
Economic Indicator				

YoY(%) **Quarter Ago** Current Year Ago 1.77% 5.41% 7.24% WPI (Oct-14) (Jul-14) (Oct-13) 2.51% 4.31% 2.70% IIP (Jun-14) (Sep-14) (Sep-13) 5.70 5.30 5.20 GDP (Sep-14) (Jun-14) (Sep -13)

#### **Global Indices**

 Most of the Asian markets moved up as hopes of more stimulus measures from Central Banks in Japan and China supported sentiments. Today (as on Monday) bourses traded higher following a strong U.S. jobs report on Friday and as traders focused on data from Japan and China. Both Nikkei Average and Hang Seng were trading up by 0.10 % and 0.40%, respectively (as at 8.00 a.m IST).

• As per last closing, European markets rose tracking positive U.S. nonfarm payroll jobs data for the month of November. Moreover, hopes for additional Euro zone stimulus supported buying interest.

• As per last closing, U.S. markets rose as investors cheered strongerthan-forecast November payrolls report for the month of November. This, in turn, instilled confidence in market participants that the economy can handle rate hikes by the Federal Reserve in 2015.

#### **Indian Equity Market**

• Indian equity markets fell as investors continued to book profit on recent outperformers. Traders also remained cautious ahead of U.S. jobs data, due later during the day.

• Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.37% and 0.30% to close at 28,458.10 and 8,538.30 points. While, S&P BSE Small-Cap closed flat, S&P BSE Mid-Cap fell 0.26%.

• The overall market breadth on BSE was weak with 1,603 scrips declining and 1,358 scrips rising. A total of 97 scrips remained unchanged.

• On the BSE sectoral front, majority of the indices closed in red. S&P BSE IT was the major laggard, down 1.83%, followed by S&P BSE TECk and S&P BSE Healthcare, which fell 1.47% and 1.40%, respectively. IT stocks fell on caution ahead of the key U.S. jobs report. However, S&P BSE Realty was the top gainer, rising by 1.26%, followed by S&P BSE FMCG, which rose 1.13%.

#### **Domestic News**

• Data from an HSBC survey showed that Manufacturing and Services sectors in India expanded at a faster pace than China in November even though the emerging market output fell for the second consecutive month to a six-month low. During November, the HSBC composite index for India that maps both manufacturing and services, stood at 53.6, whereas for China it was 51.1. The HSBC Emerging Markets Index, a monthly indicator derived from PMI surveys, slipped for the second month running to 51.2. This was the weakest rate of expansion since May.

• Major subsidies for the April to October period stood at Rs. 1.78 lakh crore, which is about 71% of the 2014-15 Budgeted estimate of Rs. 2.51 lakh crore. For the same period in the previous year, the major subsidies stood at Rs. 1.73 lakh crore, which is about 78% of the 2013-14 Budgeted target. Lower global crude prices have resulted in lower subsidy levels compared to the same period last fiscal.

• The Labour Minister informed that retirement fund body Employee Provident Fund Organization (EPFO) will discuss a proposal to invest a part of its over Rs. 6 lakh crore corpus in equities in the meeting of its trustees on December 19. The Ministry of Finance has been pitching for investing a small portion of EPFO funds in the equity markets to maximise returns.

• The Power Minister reiterated the promise of full time electricity to all by 2019. The Power Minister further added that use of information technology will help in achieving the target. The Government had also approved Rs. 43,033-crore rural electrification scheme.

• ICICI Bank announced that it will sell its stake in its Russian subsidiary, ICICI Bank Eurasia Limited Liability Company to Sovcombank, a Russian lender.

# Reliance

### **Mutual Fund**

Index Futures   538.86   1295.67   159.07     Index Options   12347.90   11923.68   62300.63     Stock Futures   2376.96   2360.11   53789.40     Stock Options   1360.28   1356.18   2111.63     Total   16624.00   16935.64   134102.63     erivative Statistics- Nifty Options   05-Dec   04-Dec   Change     Put Call Ratio (Ol)   0.93   0.91   0.03     Put Call Ratio (Vol)   1.06   1.05   0.03     Put Call Ratio (Vol)   0.93   0.91   0.03     Put Call Ratio (Vol)   0.93   0.91   0.03     Put Call Rate   7.89%   7.94%   7.68%   7.039     CBLO   7.90%   7.95%   7.60%   7.28%     Repo   8.00%   8.00%   8.15%   8.489     364 Day T-Bill   8.17%   8.20%   8.15%   8.489     364 Day T-Bill   8.24%   8.36%   8.65%   9.629     1 Year Gilt   7.94%   8.65%	II Derivative Trade S	statistics-D	ec 04							
Index Options12347.9011923.6862300.63Stock Futures2376.962360.1153789.40Stock Options1360.281356.182111.63Total16624.0016935.64134102.65erivative Statistics- Nifty Options05-Dec04-DecChangePut Call Ratio (OI)0.930.910.00Put Call Ratio (Vol)1.061.050.00ebt Watch05-DecWk. AgoMth. AgoYear AgoCall Rate7.89%7.94%7.66%7.03%CBLO7.90%7.95%7.60%7.28%Repo8.00%8.00%8.00%8.07.5991 Day T-Bill8.17%8.20%8.15%8.48%364 Day T-Bill8.24%8.23%8.32%8.65%10 Year Gilt7.94%7.68%7.03%7.60%7.94%7.60%7.00%7.00%6.75991 Day T-Bill8.17%8.20%8.15%8.48%364 Day T-Bill8.24%8.23%8.32%8.65%10 Year Gilt7.94%7.65%7.61%9.1995 Year Corp Bond8.50%8.65%8.74%9.0291 Month CP Rate8.26%8.44%8.43%8.68%3 Month CD Rate8.26%8.44%8.68%9.0291 Year CD Rate8.26%8.46%8.46%8.66%3 Month CD Rate8.26%8.65%9.049.02USD/INR61.8561.8861.880.02GBP/IN	(Rs Cr)		Buy	Sell	Open Int					
Stock Futures2376.962360.115378.94Stock Options1360.281356.182111.61Total1662.001693.6413410.26erivative Statistics-Nitry Options05-Dec04-DecChangePut Call Ratio (01)0.930.910.03Put Call Ratio (Vol)1.061.050.03Put Call Ratio (Vol)1.061.050.03Call Rate7.89%7.94%7.68%7.039CBLO7.90%7.95%7.60%7.289Repo8.00%8.00%8.00%7.75%Reverse Repo7.00%7.00%7.00%6.75991 Day T-Bill8.17%8.23%8.32%8.84%364 Day T-Bill8.24%8.36%8.15%8.84%364 Day T-Bill8.26%8.65%9.6291.05910 Year Gilt7.94%8.65%8.15%8.65%3 Month CP Rate8.56%8.65%8.64%8.68%3 Month CP Rate8.26%8.34%8.65%9.6291 Year CD Rate8.26%8.34%8.64%8.68%3 Month CD Rate8.26%8.34%8.64%9.6291 Stylink61.8561.880.019.6291 Stylink9.65.749.61.8561.880.013 Month CP Rate8.26%8.34%8.66%9.6291 Stylink65.8965.7461.880.013 Month CP Rate8.26%8.61%9.6290.293 Gbr/INR <td< td=""><td>Index Futures</td><td></td><td>538.86</td><td>1295.67</td><td>15901.01</td></td<>	Index Futures		538.86	1295.67	15901.01					
Stock Options   1360.28   1356.18   2111.62     Total   16624.00   16935.64   134102.63     erivative Statistics- Nifty Options   05-Dec   04-Dec   Change     Put Call Ratio (OI)   0.93   0.91   0.07     Put Call Ratio (Vol)   1.06   1.05   0.07     Put Call Ratio (Vol)   0.93   0.91   0.07     Put Call Ratio (Vol)   0.06   1.05   0.07     ebt Watch    7.089   7.948   7.688   7.039     CBLO   7.90%   7.95%   7.60%   7.289     Repo   8.00%   8.00%   8.00%   8.789     10 Ay T-Bill   8.17%   8.20%   8.15%   8.489     364 Day T-Bill   8.24%   8.23%   8.839   9.629     10 Year Gilt   7.94%   8.09%   8.19%   8.839     3 Month CP Rate   8.36%   8.44%   8.839     3 Month CP Rate   8.26%   8.36%   8.44%   8.839     3 Month CP Rate   <	Index Options		12347.90	11923.68	62300.63					
Total   16624.00   16935.64   134102.65     Idea 240   Idea 240     Idea 240 <th <<="" colspan="2" td=""><td>Stock Futures</td><td></td><td>2376.96</td><td>2360.11</td><td>53789.40</td></th>	<td>Stock Futures</td> <td></td> <td>2376.96</td> <td>2360.11</td> <td>53789.40</td>		Stock Futures		2376.96	2360.11	53789.40			
ops-Dec   04-Dec   Change     Put Call Ratio (OI)   0.93   0.91   0.00     Put Call Ratio (Vol)   1.06   1.05   0.00     Put Call Ratio (Vol)   1.06   1.05   0.00     ebt Watch   05-Dec   Wk. Ago   Mth. Ago   Year Age     Call Rate   7.89%   7.94%   7.68%   7.039     CBLO   7.90%   7.95%   7.60%   7.289     Repo   8.00%   8.00%   8.00%   6.759     91 Day T-Bill   8.17%   8.20%   8.15%   8.489     364 Day T-Bill   8.24%   8.23%   8.659   10424     1 Year Gilt   7.94%   8.09%   8.19%   8.789     G-Sec Vol. (Rs.Cr)   50303   7487   51830   15424     1 Month CP Rate   8.36%   8.64%   8.839     3 Month CP Rate   8.26%   8.34%   8.669     3 Month CD Rate   8.26%   8.34%   8.669     3 Month CD Rate   8.26%   8.66%	Stock Options		1360.28	1356.18	2111.62					
O5-DecO4-DecChangePut Call Ratio (OI)0.930.910.03Put Call Ratio (Vol)1.061.050.03Put Call Ratio (Vol)O5-DecWk. AgoMth. AgoYear AgoCall Rate7.89%7.94%7.66%7.03%CBLO7.90%7.95%7.60%7.28%Repo8.00%8.00%8.00%7.75%Reverse Repo7.00%7.00%7.00%6.75%91 Day T-Bill8.17%8.20%8.15%8.48%364 Day T-Bill8.24%8.23%8.32%8.65%10 Year Gilt7.94%8.09%8.19%8.78%G-Sec Vol. (Rs.Cr)503037488751830154201 Month CP Rate8.36%8.66%8.65%9.62%1 Month CP Rate8.26%8.34%8.68%3.66%3 Month CP Rate8.26%8.34%8.68%9.62%1 Year CD Rate8.26%8.34%8.66%9.62%1 Year CD Rate8.26%8.66%8.74%9.02%USD/INR61.8561.880.016.61%0.01GBP/INR9.5-Dec04-DecChangeUSD/INR55.8965.9478.719.714Prylink0.520.520.010.01GBP/INR65.8965.9478.719.714Brent Crude(\$/bl)65.8965.9478.719.714Brent Crude(\$/bl)65.8672.1483.23112.77Gold(oz/\$) <td>Total</td> <td></td> <td>16624.00</td> <td>16935.64</td> <td>134102.65</td>	Total		16624.00	16935.64	134102.65					
Put Call Ratio (OI)   0.93   0.91   0.03     Put Call Ratio (Vol)   1.06   1.05   0.03     Put Call Ratio (Vol)   0.06   0.03   0.03     Put Call Ratio (Vol)   0.5-Dec   Wk. Ago   Mth. Ago   Year Ago     Call Rate   7.89%   7.94%   7.66%   7.039     CBLO   7.90%   7.95%   7.60%   7.289     Repo   8.00%   8.00%   8.00%   7.59%     Reverse Repo   7.00%   7.00%   7.00%   6.759     91 Day T-Bill   8.17%   8.20%   8.15%   8.489     364 Day T-Bill   8.24%   8.23%   8.32%   8.659     10 Year Gilt   7.94%   8.09%   8.19%   8.789     G-Sec Vol. (Rs.Cr)   50303   74887   51830   15420     1 Month CP Rate   8.36%   8.66%   8.71%   9.199     5 Year Corp Bond   8.50%   8.66%   8.74%   9.209     1 Year CD Rate   8.26%   8.66%   8.74%	Derivative Statistics- Nifty Options									
Put Call Ratio(Vol)   1.06   1.05   0.01     ebt Watch   05-Dec   Wk. Ago   Mth. Ago   Year Ago     Call Rate   7.89%   7.94%   7.68%   7.03%     CBLO   7.90%   7.95%   7.60%   7.28%     Repo   8.00%   8.00%   8.00%   7.55%     Reverse Repo   7.00%   7.00%   7.60%   7.75%     91 Day T-Bill   8.17%   8.20%   8.15%   8.48%     364 Day T-Bill   8.24%   8.23%   8.32%   8.65%     10 Year Gilt   7.94%   8.09%   8.19%   8.789     G-Sec Vol. (Rs.Cr)   50303   74887   51830   15420     1 Month CP Rate   8.36%   8.65%   9.629     1 Month CD Rate   8.26%   8.34%   8.689     3 Month CD Rate   8.26%   8.66%   8.74%   9.209     Currency   05-Dec   04-Dec   Chango     USD/INR   61.85   61.88   0.00   0.22 <th< td=""><td></td><td></td><td>05-Dec</td><td>04-Dec</td><td>Change</td></th<>			05-Dec	04-Dec	Change					
O5-Dec   Wk. Ago   Mth. Ago   Year Age     Call Rate   7.89%   7.94%   7.68%   7.03%     CBLO   7.90%   7.95%   7.60%   7.289     Repo   8.00%   8.00%   8.00%   7.75%     Reverse Repo   7.00%   7.00%   7.00%   6.75%     91 Day T-Bill   8.17%   8.20%   8.15%   8.489     364 Day T-Bill   8.17%   8.20%   8.15%   8.489     364 Day T-Bill   8.17%   8.09%   8.19%   8.789     G-Sec Vol. (Rs.Cr)   50303   74887   51830   15420     1 Month CP Rate   8.36%   8.36%   8.44%   8.839     3 Month CP Rate   8.50%   8.65%   9.629     1 Month CD Rate   8.24%   8.14%   8.839     3 Month CD Rate   8.26%   8.40%   8.789     1 Year CD Rate   8.58%   8.66%   8.74%   9.209     Urrency   05-Dec   04-Dec   Change     USD/INR	Put Call Ratio (OI)		0.93	0.91	0.02					
O5-DecWk. AgoMth. AgoYear AgaCall Rate7.89%7.94%7.68%7.039CBLO7.90%7.95%7.60%7.28%Repo8.00%8.00%8.00%8.00%7.759Reverse Repo7.00%7.00%7.00%7.00%6.75991 Day T-Bill8.17%8.20%8.15%8.48%364 Day T-Bill8.24%8.23%8.32%8.65910 Year Gilt7.94%8.09%8.19%8.789G-Sec Vol. (Rs.Cr)503037488751830154201 Month CP Rate8.36%8.36%8.44%8.8393 Month CP Rate8.50%8.60%8.65%9.6291 Month CD Rate8.26%8.34%8.40%8.7891 Year CD Rate8.26%8.64%8.66%3.7481 Year CD Rate8.26%8.66%8.74%9.209UTTENCY05-Dec04-DecChangeUSD/INR61.8561.880.01GBP/INR96.7397.020.29EURO/INR76.5376.13-0.44JPY/INR0.520.520.00Ormodity Prices78.7478.74MYMEX Crude(\$/bl)65.8965.9478.71Brent Crude(\$/bl)68.6672.1483.23112.77Gold(oz/\$)1205116711411224	Put Call Ratio(Vol)		1.06	1.05	0.02					
Call Rate   7.89%   7.94%   7.68%   7.039     CBLO   7.90%   7.95%   7.60%   7.289     Repo   8.00%   8.00%   8.00%   7.759     Reverse Repo   7.00%   7.00%   7.00%   6.759     91 Day T-Bill   8.17%   8.20%   8.15%   8.489     364 Day T-Bill   8.24%   8.23%   8.32%   8.659     10 Year Gilt   7.94%   8.09%   8.19%   8.789     G-Sec Vol. (Rs.Cr)   50303   74887   51830   15420     1 Month CP Rate   8.36%   8.36%   8.44%   8.839     3 Month CP Rate   8.50%   8.55%   8.71%   9.199     5 Year Corp Bond   8.50%   8.60%   8.65%   9.629     1 Month CD Rate   8.26%   8.34%   8.689     3 Month CD Rate   8.26%   8.34%   8.60%     3 Month CD Rate   8.26%   8.34%   8.60%     GBP/INR   61.85   61.88   0.02     <	ebt Watch									
CBLO   7.90%   7.95%   7.60%   7.289     Repo   8.00%   8.00%   8.00%   7.759     Reverse Repo   7.00%   7.00%   7.00%   7.759     91 Day T-Bill   8.17%   8.20%   8.15%   8.489     364 Day T-Bill   8.24%   8.23%   8.32%   8.659     10 Year Gilt   7.94%   8.09%   8.19%   8.789     G-Sec Vol. (Rs.Cr)   50303   74887   51830   15420     1 Month CP Rate   8.36%   8.36%   8.44%   8.839     3 Month CP Rate   8.50%   8.55%   8.71%   9.199     5 Year Corp Bond   8.50%   8.60%   8.65%   9.629     1 Month CD Rate   8.24%   8.14%   8.24%   8.689     3 Month CD Rate   8.26%   8.34%   8.40%   8.789     1 Year CD Rate   8.58%   8.66%   8.74%   9.209     Urrency   05-Dec   04-Dec   Change     USD/INR   61.85   61.88		05-Dec	Wk. Ago	Mth. Ago	Year Age					
Repo   8.00%   8.00%   8.00%   7.759     Reverse Repo   7.00%   7.00%   7.00%   6.759     91 Day T-Bill   8.17%   8.20%   8.15%   8.489     364 Day T-Bill   8.24%   8.23%   8.32%   8.659     10 Year Gilt   7.94%   8.09%   8.19%   8.789     G-Sec Vol. (Rs.Cr)   50303   74887   51830   15420     1 Month CP Rate   8.36%   8.36%   8.44%   8.839     3 Month CP Rate   8.50%   8.65%   9.629     1 Month CD Rate   8.26%   8.44%   8.689     3 Month CD Rate   8.26%   8.66%   8.74%   9.209     Urrency Market    05-Dec   04-Dec   Change     USD/INR   61.85   61.88   0.00   60   61.85   61.88   0.00     GBP/INR   96.73   97.02   0.29   0.29   0.29   0.29   0.29   0.29   0.29   0.29   0.29   0.29   0.29	Call Rate	7.89%	7.94%	7.68%	7.03%					
Reverse Repo   7.00%   7.00%   7.00%   6.759     91 Day T-Bill   8.17%   8.20%   8.15%   8.489     364 Day T-Bill   8.24%   8.23%   8.32%   8.659     10 Year Gilt   7.94%   8.09%   8.19%   8.789     G-Sec Vol. (Rs.Cr)   50303   74887   51830   15420     1 Month CP Rate   8.36%   8.36%   8.44%   8.839     3 Month CP Rate   8.50%   8.55%   8.71%   9.199     5 Year Corp Bond   8.50%   8.66%   8.65%   9.629     1 Month CD Rate   8.24%   8.14%   8.24%   8.689     3 Month CD Rate   8.26%   8.34%   8.689     3 Month CD Rate   8.26%   8.34%   8.007     1 Year CD Rate   8.58%   8.66%   8.74%   9.209     urrency   05-Dec   04-Dec   Change     USD/INR   61.85   61.88   0.07     GBP/INR   96.73   97.02   0.29     DUSD/IN	CBLO	7.90%	7.95%	7.60%	7.28%					
91 Day T-Bill   8.17%   8.20%   8.15%   8.489     364 Day T-Bill   8.24%   8.23%   8.32%   8.659     10 Year Gilt   7.94%   8.09%   8.19%   8.789     G-Sec Vol. (Rs.Cr)   50303   74887   51830   15420     1 Month CP Rate   8.36%   8.36%   8.44%   8.839     3 Month CP Rate   8.50%   8.55%   8.71%   9.199     5 Year Corp Bond   8.50%   8.60%   8.65%   9.629     1 Month CD Rate   8.24%   8.14%   8.24%   8.689     3 Month CD Rate   8.26%   8.34%   8.40%   8.789     1 Year CD Rate   8.26%   8.34%   8.00%   8.789     1 Year CD Rate   8.58%   8.66%   8.74%   9.209     Urrency   O5-Dec   O4-Dec   Change     USD/INR   61.85   61.88   0.07     GBP/INR   96.73   97.02   0.29     EURO/INR   76.53   76.13   -0.40	Repo	8.00%	8.00%	8.00%	7.75%					
364 Day T-Bill   8.24%   8.23%   8.32%   8.659     10 Year Gilt   7.94%   8.09%   8.19%   8.789     G-Sec Vol. (Rs.Cr)   50303   74887   51830   15420     1 Month CP Rate   8.36%   8.36%   8.44%   8.839     3 Month CP Rate   8.50%   8.55%   8.71%   9.199     5 Year Corp Bond   8.50%   8.60%   8.65%   9.629     1 Month CD Rate   8.24%   8.14%   8.24%   8.689     3 Month CD Rate   8.26%   8.34%   8.689     3 Month CD Rate   8.26%   8.34%   8.40%   8.789     1 Year CD Rate   8.26%   8.34%   8.40%   8.789     1 Year CD Rate   8.58%   8.66%   8.74%   9.209     Urrency   O5-Dec   O4-Dec   Chang     USD/INR   61.85   61.88   0.00     GBP/INR   96.73   97.02   0.29     DY/INR   0.52   0.52   0.00     DMOND	Reverse Repo	7.00%	7.00%	7.00%	6.75%					
10 Year Gilt 7.94% 8.09% 8.19% 8.789   G-Sec Vol. (Rs. Cr) 50303 74887 51830 15420   1 Month CP Rate 8.36% 8.36% 8.44% 8.839   3 Month CP Rate 8.50% 8.55% 8.71% 9.199   5 Year Corp Bond 8.50% 8.60% 8.65% 9.629   1 Month CD Rate 8.24% 8.14% 8.24% 8.689   3 Month CD Rate 8.26% 8.34% 8.40% 8.789   1 Year CD Rate 8.26% 8.34% 8.40% 8.789   1 Year CD Rate 8.58% 8.66% 8.74% 9.209   urrency Market  96.73 97.02 0.29   USD/INR 61.85 61.88 0.00   GBP/INR 96.73 97.02 0.29   EURO/INR 76.53 76.13 -0.40   JPY/INR 0.52 0.52 0.00   ODMMODITY Prices 05.94 78.71 97.12   MYMEX Crude(\$/bl) 65.89 65.94 78.71 97.12   Brent Crude(\$/bl	91 Day T-Bill	8.17%	8.20%	8.15%	8.48%					
G-Sec Vol. (Rs.Cr) 50303 74887 51830 15424   1 Month CP Rate 8.36% 8.36% 8.44% 8.839   3 Month CP Rate 8.50% 8.55% 8.71% 9.199   5 Year Corp Bond 8.50% 8.60% 8.65% 9.629   1 Month CP Rate 8.20% 8.44% 8.689   3 Month CD Rate 8.24% 8.14% 8.24% 8.689   3 Month CD Rate 8.26% 8.34% 8.40% 8.789   1 Year CD Rate 8.26% 8.34% 8.40% 8.789   1 Year CD Rate 8.26% 8.34% 8.40% 8.789   USD/INR 61.85 61.88 0.00   GBP/INR 96.73 97.02 0.29   EURO/INR 76.53 76.13 -0.44   JPY/INR 0.52 0.52 0.00   Ommodity Prices 05-Dec Wk Ago Mth. Ago Year Age   NYMEX Crude(\$/bl) 65.89 65.94 78.71 97.12   Brent Crude(\$/bl) 68.66 72.14 83.23 112.7 <t< td=""><td>364 Day T-Bill</td><td>8.24%</td><td>8.23%</td><td>8.32%</td><td>8.65%</td></t<>	364 Day T-Bill	8.24%	8.23%	8.32%	8.65%					
1 Month CP Rate 8.36% 8.36% 8.44% 8.839   3 Month CP Rate 8.50% 8.55% 8.71% 9.199   5 Year Corp Bond 8.50% 8.60% 8.65% 9.629   1 Month CD Rate 8.24% 8.14% 8.24% 8.689   3 Month CD Rate 8.26% 8.34% 8.40% 8.789   1 Year CD Rate 8.26% 8.34% 8.40% 8.789   1 Year CD Rate 8.58% 8.66% 8.74% 9.209   urrency Market USD/INR 61.85 61.88 0.01   GBP/INR 96.73 97.02 0.29   EURO/INR 76.53 76.13 -0.44   JPY/INR 0.52 0.52 0.01   OTMMODITY Prices 05-Dec Wk Ago Mth. Ago Year Ago   NYMEX Crude(\$/bl) 65.89 65.94 78.71 97.14   Brent Crude(\$/bl) 68.66 72.14 83.23 112.77   Gold(oz/\$) 1205 1167 1141 122.94	10 Year Gilt	7.94%	8.09%	8.19%	8.78%					
3 Month CP Rate 8.50% 8.55% 8.71% 9.199   5 Year Corp Bond 8.50% 8.65% 9.629   1 Month CD Rate 8.24% 8.14% 8.24% 8.689   3 Month CD Rate 8.26% 8.34% 8.40% 8.789   1 Year CD Rate 8.26% 8.34% 8.40% 8.789   1 Year CD Rate 8.58% 8.66% 8.74% 9.209   Urrency Market USD/INR 61.85 61.88 0.01   GBP/INR 96.73 97.02 0.29   EURO/INR 76.53 76.13 -0.40   JPY/INR 0.52 0.52 0.00   ODMMODILY Prices 05-Dec Wk Ago Mth. Ago Year Aga   NYMEX Crude(\$/bl) 65.89 65.94 78.71 97.14   Brent Crude(\$/bl) 68.66 72.14 83.23 112.77   Gold(oz/\$) 1205 1167 1141 1224	G-Sec Vol. (Rs.Cr)	50303	74887	51830	15420					
S Year Corp Bond   8.50%   8.60%   8.65%   9.629     1 Month CD Rate   8.24%   8.14%   8.24%   8.68%     3 Month CD Rate   8.26%   8.34%   8.40%   8.789     1 Year CD Rate   8.26%   8.34%   8.40%   8.789     1 Year CD Rate   8.58%   8.66%   8.74%   9.209     Urrency Market   V   V   9.66%   9.60%     USD/INR   61.85   61.88   0.07     GBP/INR   96.73   97.02   0.29     EURO/INR   76.53   76.13   -0.44     JPY/INR   0.52   0.52   0.00     Ommodity Prices   V   0.52   0.52   0.01     NYMEX Crude(\$/bl)   65.89   65.94   78.71   97.14     Brent Crude(\$/bl)   68.66   72.14   83.23   112.77     Gold(oz/\$)   1205   1167   1141   122.4	1 Month CP Rate	8.36%	8.36%	8.44%	8.83%					
1 Month CD Rate 8.24% 8.14% 8.24% 8.68%   3 Month CD Rate 8.26% 8.34% 8.40% 8.78%   1 Year CD Rate 8.58% 8.66% 8.74% 9.20%   urrency Market  9.50% 04-Dec Change   USD/INR 61.85 61.88 0.0%   GBP/INR 96.73 97.02 0.2%   EURO/INR 76.53 76.13 -0.4%   JPY/INR 0.52 0.52 0.0%   OTMMODITY Prices 05-Dec Wk Ago Mth. Ago Year Age   NYMEX Crude(\$/bl) 65.89 65.94 78.71 97.14   Brent Crude(\$/bl) 68.66 72.14 83.23 112.77   Gold(oz/\$) 1205 1167 1141 1224	3 Month CP Rate	8.50%	8.55%	8.71%	9.19%					
3 Month CD Rate 8.26% 8.34% 8.40% 8.78%   1 Year CD Rate 8.58% 8.66% 8.74% 9.20%   urrency Market  55-Dec 04-Dec Change   USD/INR 61.85 61.88 0.07   GBP/INR 96.73 97.02 0.25   EURO/INR 76.53 76.13 -0.40   JPY/INR 0.52 0.52 0.00   ODMMODILY Prices  0.52 0.52 0.01   NYMEX Crude(\$/bl) 65.89 65.94 78.71 97.14   Brent Crude(\$/bl) 68.66 72.14 83.23 112.77   Gold(oz/\$) 1205 1167 1141 1224	5 Year Corp Bond	8.50%	8.60%	8.65%	9.62%					
1 Year CD Rate   8.58%   8.66%   8.74%   9.209     urrency Market   05-Dec   04-Dec   Change     USD/INR   61.85   61.88   0.01     GBP/INR   96.73   97.02   0.29     EURO/INR   76.53   76.13   -0.44     JPY/INR   0.52   0.52   0.00     Ommodity Prices   Wk Ago   Mth. Ago   Year Age     NYMEX Crude(\$/bl)   65.89   65.94   78.71   97.14     Brent Crude(\$/bl)   68.66   72.14   83.23   112.77     Gold(oz/\$)   1205   1167   1141   22.45	1 Month CD Rate	8.24%	8.14%	8.24%	8.68%					
Currency Market   05-Dec   04-Dec   Change     USD/INR   61.85   61.88   0.01     GBP/INR   96.73   97.02   0.29     EURO/INR   76.53   76.13   -0.40     JPY/INR   0.52   0.52   0.00     Ommodity Prices   05-Dec   Wk Ago   Mth. Ago   Year Aga     NYMEX Crude(\$/bl)   65.89   65.94   78.71   97.14     Brent Crude(\$/bl)   68.66   72.14   83.23   112.77     Gold(oz/\$)   1205   1167   1141   1224	3 Month CD Rate	8.26%	8.34%	8.40%	8.78%					
Currency   05-Dec   04-Dec   Change     USD/INR   61.85   61.88   0.02     GBP/INR   96.73   97.02   0.29     EURO/INR   76.53   76.13   -0.44     JPY/INR   0.52   0.52   0.00     ommodity Prices   05-Dec   Wk Ago   Mth. Ago   Year Ago     NYMEX Crude(\$/bl)   65.89   65.94   78.71   97.14     Brent Crude(\$/bl)   68.66   72.14   83.23   112.77     Gold(oz/\$)   1205   1167   1141   1224	1 Year CD Rate	8.58%	8.66%	8.74%	9.20%					
USD/INR   61.85   61.88   0.02     GBP/INR   96.73   97.02   0.29     EURO/INR   76.53   76.13   -0.44     JPY/INR   0.52   0.52   0.00     Ommodity Prices   Wk Ago   Mth. Ago   Year Age     NYMEX Crude(\$/bl)   65.89   65.94   78.71   97.14     Brent Crude(\$/bl)   68.66   72.14   83.23   112.77     Gold(oz/\$)   1205   1167   1141   1224	urrency Market									
GBP/INR 96.73 97.02 0.29   EURO/INR 76.53 76.13 -0.40   JPY/INR 0.52 0.52 0.00   ommodity Prices 05-Dec Wk Ago Mth. Ago Year Age   NYMEX Crude(\$/bl) 65.89 65.94 78.71 97.14   Brent Crude(\$/bl) 68.66 72.14 83.23 112.77   Gold(oz/\$) 1205 1167 1141 1224	Currency		05-Dec	04-Dec	Change					
EURO/INR   76.53   76.13   -0.40     JPY/INR   0.52   0.52   0.00     Dommodity Prices   V <t< td=""><td>USD/INR</td><td></td><td>61.85</td><td>61.88</td><td>0.02</td></t<>	USD/INR		61.85	61.88	0.02					
JPY/INR   0.52   0.52   0.00     Dommodity Prices   Vision   Vision   Vision   Vision     Currency   05-Dec   Wk Ago   Mth. Ago   Year Ago     NYMEX Crude(\$/bl)   65.89   65.94   78.71   97.14     Brent Crude(\$/bl)   68.66   72.14   83.23   112.77     Gold(oz/\$)   1205   1167   1141   1224	GBP/INR		96.73	97.02	0.29					
Currency   05-Dec   Wk Ago   Mth. Ago   Year Age     NYMEX Crude(\$/bl)   65.89   65.94   78.71   97.14     Brent Crude(\$/bl)   68.66   72.14   83.23   112.73     Gold(oz/\$)   1205   1167   1141   1224	EURO/INR		76.53	76.13	-0.40					
Currency   05-Dec   Wk Ago   Mth. Ago   Year Age     NYMEX Crude(\$/bl)   65.89   65.94   78.71   97.14     Brent Crude(\$/bl)   68.66   72.14   83.23   112.77     Gold(oz/\$)   1205   1167   1141   1224	JPY/INR		0.52	0.52	0.00					
NYMEX Crude(\$/bl)   65.89   65.94   78.71   97.14     Brent Crude(\$/bl)   68.66   72.14   83.23   112.77     Gold(oz/\$)   1205   1167   1141   1224	ommodity Prices									
Brent Crude(\$/bl)   68.66   72.14   83.23   112.7     Gold(oz/\$)   1205   1167   1141   1224	Currency	05-Dec	Wk Ago	Mth. Ago	Year Age					
Gold(oz/\$) 1205 1167 1141 1224	NYMEX Crude(\$/bl)	65.89	65.94	78.71	97.14					
	Brent Crude(\$/bl)	68.66	72.14	83.23	112.7					
Gold(Rs./10 gm) 26348 26140 25406 3044	Gold(oz/\$)	1205	1167	1141	1224					
	Gold(Rs./10 gm)	26348	26140	25406	30442					

#### Source: ICRON Research

#### Disclaimer:

"The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third-party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since RCAM has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrived at; RCAM does not in any manner assures the accuracy or authenticity of such data or information. Some of the statements & assertions contained in these materials may reflect RCAM's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, pontive or exemplary damages, including on account fol tos

## 08 December 2014

Markets for You

#### **Derivatives Market**

• Nifty December 2014 Futures were at 8,582.55 points, a premium of 44.25 points over the spot closing of 8,538.30 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,58,907.90 crore on December 4 to Rs. 1,28,609.87 crore on December 5.

 $\bullet$  The Put-Call ratio stood at 1.00 compared to the previous session's close of 0.99.

• The Nifty Put-Call ratio stood at 0.93 compared to the previous session's close of 0.91.

• India VIX fell 3.98% from 12.4450 in the previous session to 11.9500.

• The open interest on Nifty Futures rose from 21.21 million recorded in the previous trading session to 21.47 million.

#### Indian Debt Market

• Bond yields fell on hopes that the Reserve Bank of India (RBI) would bring down interest rates early next year. Continued buying by foreign funds and fall in global crude oil prices also supported market sentiments.

• The yield on the 10-year benchmark bond closed down 3 bps at 7.94% compared to the previous close of 7.97%. During the trading session, bond yields fell to 7.92%, its lowest level since July 15, 2013.

• Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,201 crore (gross) against Rs. 4,874 crore recorded on December 4. Sale of securities by the RBI under the reverse repo window stood at Rs. 4,460 crore on December 4.

• Banks borrowed Rs. 420 crore under the RBI's Marginal Standing Facility window on December 4 compared to borrowing of Rs. 833 crore on December 3.

#### **Currency Market Update**

• The Indian rupee strengthened against the dollar, tracking strength in Asian currencies and on continued foreign fund inflows into the debt market. The rupee closed at 61.77 to the dollar against the previous close of 61.93.

• The euro weakened against the dollar after the U.S. Labor Department reported that the U.S. non-farm payroll data came better than market expectations. The euro was trading at \$1.2290 compared to the previous close of \$1.2377.

#### **Commodity Market Update**

• Gold prices fell as investors remained on sidelines ahead of the U.S. payrolls report due later during the day.

• Brent crude prices remained under pressure as Saudi Arabia's decision to reduce the price of the oil it exports to the U.S. and Asia weighed on investor sentiments.

#### International News

• A report by the U.S. Labour Department showed that initial jobless claims fell to 297,000, a decrease of 17,000 from the previous week's revised level of 314,000.

• The U.S. Labour Department in its report showed that U.S. economy added 321,000 jobs in November, which exceeded market expectations. The figure of October was revised up to 243,000. The U.S. unemployment rate remained unchanged at 5.8%.