

Indices Performance

Global Indices	17-Feb	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,048	18,019	28	0.16
Nasdaq	4,899	4,894	5	0.11
FTSE	6,898	6,857	41	0.60
Nikkei	17,987	18,005	-18	-0.10
Hang Seng	24,785	24,727	58	0.24
Indian Indices	16-Feb	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	29,136	29,095	41	0.14
CNX Nifty	8,809	8,806	4	0.04
CNX 100	8,796	8,800	-4	-0.04
CNX Bank Index	19,190	19,370	-180	-0.93
SGX Nifty (17-Feb)	8,835	8,806	29	0.33
S&P BSE Power	2,193	2,180	13	0.61
S&P BSE Small Cap	11,246	11,239	7	0.06
S&P BSE HC	15,719	15,858	-139	-0.87

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Feb	19.60	1.15	23.22	1.25
Month Ago	19.16	1.20	21.75	1.24
Year Ago	16.45	1.51	17.22	1.55

Nifty Top 3 Gainers

Company	16-Feb	Prev_Day	% Change [#]
ITC	390	378	3.06
NMDC Ltd.	146	142	2.56
TCS	2585	2539	1.81

Nifty Top 3 Losers

Company	16-Feb	Prev_Day	% Change [#]
Sun Pharma	915	941	-2.74
Axis Bank	570	581	-1.86
Hindalco	151	154	-1.69

Advance Decline Ratio

	BSE	NSE
Advances	1280	649
Declines	1640	864
Unchanged	93	61

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	378	15812
MF Flows**	-30	3486

*16th Feb 2015; **13th Feb 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.39% (Jan-15)	1.66% (Oct-14)	5.11% (Jan-14)
IIP	1.70 (Dec-14)	2.60 (Sep-14)	0.10 (Dec-13)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

- Asian stocks closed the lackluster session on a mixed note as a lack of trading cues from Wall Street and Greek debt worries kept investors cautious. Today, (as on Wednesday) bourses traded higher following a positive lead from Wall Street overnight. Hang Seng was trading up 0.26% and Nikkei Average was trading up 0.96% (as at 8.00 a.m IST).
- As per last closing, European bourses remained mixed as concerns over the situation in Greece weighed on market sentiments after the Euro zone meeting concluded without much progress. However, the concern was set off to some extent after official data showed that German economic confidence rose for the fourth consecutive month to a one-year high in February.
- As per last closing, U.S. market rose amid growing expectation that Greece will eventually reach an agreement with its Euro zone creditors even though talks broke down on Monday. Adding to the optimism were media reports indicating that the Greek Government plans to apply for an extension to its current loan agreement.

Indian Equity Market

- Indian equity markets rose marginally to close in green for the fifth consecutive session. Buying interest was seen in FMCG stocks on the back of easing wholesale price inflation. However, a section of market participants remained cautious ahead of the meeting between Greece and European creditors to decide on the country's debt rollover.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.14% and 0.04% to close at 29,135.88 and 8,809.35 points. S&P BSE Small-Cap gained 0.06% while S&P BSE Mid-Cap fell 0.03%.
- The overall market breadth on BSE was weak with 1,640 scrips declining and 1,280 scrips advancing. A total of 93 scrips remained unchanged.
- On the BSE sectoral front, most of the indices closed in green. S&P BSE FMCG was the top gainer, up 1.79%, followed by S&P BSE Realty and S&P BSE Power, which rose 0.97% and 0.61%, respectively. However, S&P BSE Oil & Gas was the major laggard, down 0.99%.
- Among the 30-stock sensitive Sensex pack, ITC was the top gainer, up 3.04%, followed by TCS and Hindustan Unilever, which rose 1.84% and 1.62%. However, Sun Pharma was the major laggard, down 2.65%, followed by Hindalco and Axis Bank, which fell 1.73% each.

Domestic News

- India's wholesale inflation turned negative in January mainly on the back of a sharp fall in fuel prices. The Wholesale Price Index (WPI)-based inflation for January was reported at (-) 0.39% against 0.11% in December. This is the lowest level of inflation since June 2009. Core WPI inflation stood at 0.9% against 1.5% in December. The WPI inflation figures of November were revised to (-) 0.17% from 0% earlier.
- Petrol and diesel prices were hiked by 82 and 61 paise per litre respectively, reversing the declining trend seen in the last six months. The petrol and diesel price hike, which became effective from the midnight on February 15, is the first increase since August 2014 following rise in global oil prices.
- According to the data available with SEBI, companies have raised a total of Rs. 46,187 crore through private placement of corporate debt securities or bonds in January 2015, higher than Rs. 20,782 crore in the year-ago period. In December, firms had raked in nearly Rs. 48,000 crore through this route. In terms of numbers, 188 issues were made last month compared to 145 in January 2014.
- Apollo Hospitals Group signed a memorandum of understanding (MoU) with the Republic of Ghana to develop tertiary healthcare services in the African country and to provide specialised medical treatment for the country's patients at some of the former's facilities in India.
- JSW Steel reported just 1% growth in production in January at 11.20 lakh tonnes (LT). The steelmaker, which has 145 LT installed production capacity, had produced 11.09 LT crude steel in the same month last year.
- In line with the strategy laid out by its CEO and MD Vishal Sikka, Infosys said that it has signed a definite agreement to acquire Panaya, Inc., a provider of automation technology for \$200 million (around Rs. 1,244 crore), in an all cash transaction.

FII Derivative Trade Statistics	16-Feb		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2445.74	1308.37	21326.53
Index Options	13545.37	13295.80	62859.31
Stock Futures	3083.63	3513.85	60362.05
Stock Options	2863.21	2922.65	3437.30
Total	21937.95	21040.67	147985.19

Derivative Statistics- Nifty Options	16-Feb	Prev_Day	Change
Put Call Ratio (OI)	0.95	0.98	-0.03
Put Call Ratio(Vol)	1.00	0.97	0.03

Debt Watch	16-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.77%	7.76%	7.86%	8.91%
CBLO	7.92%	7.86%	7.98%	8.85%
Repo	7.75%	7.75%	7.75%	8.00%
Reverse Repo	6.75%	6.75%	6.75%	7.00%
91 Day T-Bill	8.12%	8.20%	8.05%	8.98%
364 Day T-Bill	8.13%	8.23%	7.87%	8.95%
10 Year Gilt	7.71%	7.73%	7.71%	8.81%
G-Sec Vol. (Rs.Cr)	16909	20629	62093	32002
1 Month CP Rate	8.33%	8.34%	8.39%	9.18%
3 Month CP Rate	9.24%	8.96%	8.68%	10.09%
5 Year Corp Bond	8.34%	8.34%	8.28%	9.77%
1 Month CD Rate	8.05%	8.07%	8.16%	8.83%
3 Month CD Rate	8.89%	8.66%	8.40%	9.79%
1 Year CD Rate	8.84%	8.73%	8.56%	9.75%

Currency Market	16-Feb	Prev_Day	Change
USD/INR	62.20	62.14	0.07
GBP/INR	96.00	95.78	0.22
EURO/INR	71.00	71.05	-0.05
JPY/INR	0.52	0.52	0.00

Commodity Prices	17-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	53.56	50.01	48.44	100.26
Brent Crude(\$/bl)	60.78	55.23	47.02	109.99
Gold(oz/\$)	1209	1234	1280	1328
Gold(Rs./10 gm)*	27189	27343	27468	30178

Source: ICRON Research *As on 16-02-14

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Derivatives Market

- Nifty February 2015 futures were at 8,845.05 points, a premium of 35.70 points over the spot closing of 8,809.35 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,39,169.88 crore on February 13 to Rs. 2,18,483.11 crore on February 16.
- The Put-Call ratio stood at 0.95, compared to the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 0.95, compared to the previous session's close of 0.98.
- The open interest on Nifty Futures rose from 27.18 million recorded in the previous trading session to 27.63 million.

Indian Debt Market

- Bond yields rose marginally, tracking rise in global crude oil prices and lack of fresh triggers.
- The yield on the 10-year benchmark bond inched up 1 bps to close at 7.71% compared to the previous close of 7.70%. During the session, bond yields moved in the range of 7.70% to 7.71%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 18,801 crore (gross) against Rs. 9,016 crore recorded on February 13. Sale of securities by the RBI under the reverse repo window stood at Rs. 5,471 crore on February 13.
- Banks' did not borrow under the RBI's Marginal Standing Facility window on February 13 compared to Rs. 325 crore borrowed on February 12.
- The RBI conducted a 15-day term repo auction for the notified amount of Rs. 15,000 crore. The amount allotted stood at Rs. 15,004 crore, for which the cut-off rate stood at 7.82%.

Currency Market Update

- The Indian rupee gained marginally for the second consecutive day against the dollar as improved global risk appetite outweighed strong demand for the greenback. The rupee closed at 62.16 per dollar compared to the previous close of 62.20.
- The euro rose against the dollar on hopes of some progress in Greece and a series of weak U.S. data. The euro was trading at \$1.1402 against the previous close of \$1.1383.

Commodity Market Update

- Gold prices moved up on the back of persistent concerns over Greece's future in the Euro zone.
- Brent crude prices rose amid concerns over rising conflict with Islamic State militants in Libya.

International News

- Import prices in the U.S. plummeted by 2.8% in January after falling by a revised 1.9% (2.5% drop originally reported) in the previous month. The sharp drop in import prices, the largest monthly decrease since December 2008, was primarily due to falling fuel prices. Excluding fuel prices, import prices fell by 0.7% in January compared to 0.1% decline in the previous month.
- As per the preliminary reading, Japan's Gross Domestic Product grew 2.2% on year in the December quarter of 2014 after downwardly revised 2.3% contraction witnessed in the third quarter (-1.9% originally reported). This ended the recession that started with a 7.1% fall in second quarter.