

### Indices Performance

Global Indices	10-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	18,000	17,764	236	1.33
Nasdaq	5,077	5,014	63	1.25
FTSE	6,830	6,754	76	1.13
Nikkei	20,046	20,096	-50	-0.25
Hang Seng	26,688	26,990	-302	-1.12
Indian Indices	10-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,841	26,481	359	1.36
CNX Nifty	8,124	8,022	102	1.27
CNX 100	8,187	8,088	100	1.23
Bank Nifty	17,707	17,490	217	1.24
SGX Nifty	8,124	8,022	102	1.27
S&P BSE Power	2,035	2,010	25	1.25
S&P BSE Small Cap	10,780	10,662	118	1.11
S&P BSE HC	15,654	15,505	149	0.96

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Jun	19.39	1.26	22.52	1.45
Month Ago	19.59	1.41	21.92	1.45
Year Ago	18.82	1.37	20.86	1.26

### Nifty Top 3 Gainers

Company	10-Jun	Prev_Day	% Change <sup>#</sup>
Cairn India	185	173	6.76
BHEL	251	241	4.10
Wipro	563	544	3.53

### Nifty Top 3 Losers

Company	10-Jun	Prev_Day	% Change <sup>#</sup>
Idea Cellular	176	177	-1.04
NMDC Ltd.	121	122	-0.98
Lupin	1756	1770	-0.79

### Advance Decline Ratio

	BSE	NSE
Advances	1711	1031
Declines	942	425
Unchanged	105	82

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-679	42187
MF Flows**	475	23492

\*10<sup>th</sup> Jun 2015; \*\*9<sup>th</sup> Jun 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.65% (Apr-15)	-0.95% (Jan-15)	5.55% (Apr-14)
IIP	2.10% (Mar-15)	3.60% (Dec-14)	-0.50% (Mar-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

### Global Indices

- Asian markets witnessed a mixed trend due to uncertainty over the timing of an interest rate hike by the Federal Reserve. Delay in MSCI's decision to add mainland securities to its benchmark emerging market index also weighed on sentiments. Today (As on Thursday), Asian stocks opened higher taking positive cues from Wall Street overnight. Signs of encouraging developments in the Greece debt talks provided support to market sentiment. Hang Seng was trading up 0.94% and Nikkei Average was trading up 1.31% (as at 8.00 a.m IST).
- As per last closing, European equities closed sharply higher on hopes that an agreement would soon be reached between Greece and its international creditors. Reports that the European Central Bank had raised the cap on emergency liquidity that Greek banks could draw from Greece's Central bank also supported market sentiments.
- As per last closing, U.S. bourses closed sharply higher as investors resorted to bargain hunting. Signs of encouraging developments regarding Greece's debt situation and prospects of better economic growth in the U.S. region also boosted market sentiment.

### Indian Equity Market

- Indian equity markets rose after MSCI deferred inclusion of China A stocks to its benchmark indices. Besides, buying interest was witnessed in stocks of sugar-processing companies after the Government approved interest-free loan worth Rs. 6,000 crore to help them clear arrears to farmers.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 1.36% and 1.27% to close at 26,840.50 and 8,124.45 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 1.08% and 1.11%.
- The overall market breadth on BSE was positive with 1,711 scrips advancing and 942 scrips declining. A total of 105 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in green. S&P BSE Information Technology was the top gainer, up 2.08%, followed by S&P BSE Capital Goods and S&P BSE Auto, which rose 2.04% and 1.82%, respectively. Moreover, S&P BSE TECh and S&P BSE Oil & Gas rose 1.77% and 1.33%, respectively. S&P BSE Bankex rose 1.26% after the RBI allowed banks to take control of debt-laden companies by converting loans into equity.

### Domestic News

- India's Current Account Deficit (CAD) narrowed to \$1.3 billion (0.2% of GDP) in the March quarter from \$8.3 billion (1.6% of GDP) in the December quarter, the Reserve Bank of India said. During March quarter 2014, CAD stood at \$1.2 billion (0.2% of GDP). The trade deficit narrowed to \$31.7 billion from \$39.2 billion in the previous quarter on account of a larger decline in merchandise imports (13.4%) compared to merchandise exports (10.4%).
- The Cabinet approved the signing of a motor vehicles pact between Bhutan, Bangladesh, India and Nepal on June 15, which will enable seamless transit of passenger and cargo vehicles among these nations.
- The Cabinet decided to bring in an ordinance to amend the Negotiable Instruments Act, which provides for filing of cheque bounce cases in the place where the cheque was issued.
- The Cabinet approved an interest-free loan to the tune of Rs. 6,000 crore to enable sugar mills pay arrears to farmers. Interest will not be charged for a year and will be borne by the Government from sugar development fund.
- According to data from the Society of Indian Automobile Manufacturers, domestic passenger car sales grew 7.73% to 1,60,067 units in May against 1,48,577 units in the same month a year ago. Sales of commercial vehicles grew 3.95% to 48,841 units. On the contrary, two-wheeler sales fell 1.25% to 13,80,950 units. Motorcycle sales declined 3.04% to 9,53,322 units.
- Vedanta (formerly known as Sesa Sterlite) is set to make an official announcement of its merger deal with wholly-owned subsidiary Cairn India on June 13.
- Videocon Telecom, the telecom arm of the \$10-billion Videocon Group, will launch its 4G services in Uttar Pradesh and Bihar within the next 6-8 months.

FII Derivative Trade Statistics	10-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1494.45	1338.09	14669.52
Index Options	9925.07	9556.72	66388.54
Stock Futures	2412.55	2115.35	48337.78
Stock Options	1276.07	1298.56	1797.62
Total	15108.14	14308.72	131193.46

Derivative Statistics- Nifty Options	10-Jun	Prev_Day	Change
Put Call Ratio (OI)	0.87	0.85	0.02
Put Call Ratio(Vol)	1.01	0.73	0.28

Debt Watch	10-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.00%	7.00%	7.16%	7.98%
CBLO	7.29%	6.93%	7.63%	8.26%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.68%	7.64%	7.90%	8.40%
364 Day T-Bill	7.76%	7.65%	7.90%	8.54%
10 Year Gilt	7.82%	7.74%	7.98%	8.56%
G-Sec Vol. (Rs.Cr)	26350	35711	47415	43142
1 Month CP Rate	8.00%	8.06%	8.58%	8.65%
3 Month CP Rate	8.17%	8.20%	8.78%	8.93%
5 Year Corp Bond	8.55%	8.51%	8.56%	9.12%
1 Month CD Rate	7.76%	7.83%	8.21%	8.51%
3 Month CD Rate	7.81%	7.88%	8.38%	8.58%
1 Year CD Rate	8.21%	8.20%	8.45%	8.91%

Currency Market	10-Jun	Prev_Day	Change
USD/INR	63.88	63.94	-0.05
GBP/INR	98.47	98.27	0.20
EURO/INR	72.15	72.37	-0.22
JPY/INR	0.52	0.51	0.00

Commodity Prices	10-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	61.36	59.67	59.41	105.02
Brent Crude(\$/bl)	64.33	62.33	63.52	109.98
Gold( \$/oz)	1186	1185	1188	1260
Gold(Rs./10 gm)	26772	26883	26845	26665

Source: ICRON Research

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### Derivatives Market

- Nifty June 2015 Futures were at 8,120.05 points, a discount of 4.40 points over the spot closing of 8,124.45 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,70,237.99 crore on June 9 to Rs. 1,88,907.00 crore on June 10.
- The Put-Call ratio stood at 0.97 compared to the previous session's close of 0.72.
- The Nifty Put-Call ratio stood at 0.87 compared to the previous session's close of 0.85.
- The open interest on Nifty Futures fell from 17.38 million recorded in the previous trading session to 16.48 million.

### Indian Debt Market

- Bond yields rose amid concerns that the Central Bank is unlikely to ease policy rates in the coming months. Market participants also remained wary of taking fresh positions ahead of the release of consumer inflation data for May.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, increased 3 bps to close at 7.82% compared to the previous close of 7.79%. The paper moved in the range of 7.79% to 7.82% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, rose by 4 bps to close at 8.03%, compared to the previous close of 7.97%. The paper moved in the range of 7.98% to 8.03% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 14,051 crore (gross) against Rs. 13,511 crore borrowed on June 9.

### Currency Market Update

- The rupee gained for the second consecutive day against the dollar, tracking rise in Asian currencies. Recovery in domestic equity markets also supported the rupee. The domestic currency closed at 63.84 per dollar against the previous close of 63.92.
- The euro gained against the dollar as market participants continued to book profits in the greenback following last week's rally. The euro was last seen trading at \$1.1334 compared to the previous close of \$1.1283.

### Commodity Market Update

- Gold prices rose sharply on the back of weakness in the dollar and concerns over Greek debt crisis.
- Brent crude prices rose after a report by the American Petroleum Institute showed a sharp fall in the U.S. weekly crude inventories. Signs of improving global oil demand provided further support.

### International News

- Wholesale inventories in the U.S. rose 0.4% (on a monthly basis) in April, higher than 0.2% recorded in the previous month. Inventories of durable goods increased 0.1%, while inventories of non-durable goods rose 0.8%. Wholesale sales climbed 1.6%, the fastest rise in thirteen months.
- The Greek Government presented a new Budget proposal to its creditors to unlock funds ahead of yet another summit in Brussels. The Greek Prime Minister will attend an European Union summit with South American leaders, German Chancellor and French President.