

Indices Performance

Global Indices	05-Feb	Prev_Day	Abs. Change	% Change [#]
Dow Jones	16,205	16,417	-212	-1.29
Nasdaq	4,363	4,510	-146	-3.25
FTSE	5,848	5,899	-51	-0.86
Nikkei	16,820	17,045	-225	-1.32
Hang Seng	19,288	19,183	105	0.55
Indian Indices	05-Feb	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	24,617	24,338	279	1.14
Nifty 50	7,489	7,404	85	1.15
Nifty 100	7,588	7,488	100	1.33
Nifty Bank	15,162	14,869	293	1.97
SGX Nifty	7,508	7,515	-7	-0.09
S&P BSE Power	1,734	1,724	9	0.55
S&P BSE Small Cap	10,570	10,443	127	1.21
S&P BSE HC	16,040	15,518	522	3.37

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Feb	18.30	1.45	19.99	1.54
Month Ago	19.20	1.41	21.05	1.49
Year Ago	19.68	1.18	22.57	1.21

Nifty 50 Top 3 Gainers

Company	05-Feb	Prev_Day	% Change [#]
Lupin	1803	1653	9.08
Vedanta	74	68	9.08
Axis Bank	400	383	4.39

Nifty 50 Top 3 Losers

Company	05-Feb	Prev_Day	% Change [#]
Bosch	16089	16979	-5.24
GAIL	343	355	-3.51
Adani Ports & SEZ	211	216	-2.13

Advance Decline Ratio

	BSE	NSE
Advances	1609	1060
Declines	1029	492
Unchanged	133	58

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-178	-10523
MF Flows**	-407	5916

*5th Feb 2016; **2nd Feb 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.73% (Dec-15)	-4.59% (Sep-15)	-0.50% (Dec-14)
IIP	-3.2% (Nov-15)	6.3% (Aug-15)	5.2% (Nov-14)
GDP	7.40 (Sep-15)	7.00 (Jun-15)	8.40 (Sep-14)

Global Indices

- Asian markets witnessed mixed trend following the modest gains in the overnight U.S. market and the volatility in crude oil prices. Today (As on Feb 08 2016), Asian stocks were trading lower following losses on the Wall Street in the previous week after U.S. jobs data for January came along mixed lines. Trading volume was also low as most major Asian markets remain closed for the Lunar New Year holidays. Nikkei Average was trading down 0.06% (as at 8.00 a.m IST).
- As per last close, European equities fell after factory orders fell in January for Germany. Weaker than expected jobs growth in U.S. for January also weighed on the market sentiment.
- As per last close, U.S. markets fell after U.S. jobs report for January came along mixed lines which led to the view that the U.S. Federal Reserve may not be able to raise interest rates as quickly as expected in 2016. While wages rose in January and the unemployment rate fell to a nearly eight year low, job growth for January was below market expectations. Besides employment numbers for November was upwardly revised while that of December was downwardly revised.

Indian Equity Market

- Indian equity market closed in the green as investors took positive cues from impressive quarterly results of major companies across different sectors. Buying interest improved after the Reserve Bank of India's Deputy Governor stated that the central bank is open to regulatory changes in order to boost investment in infrastructure sector.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.14% and 1.15% to close at 24,616.97 points and 7,489.10 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap went up 1.90% and 1.21%, respectively.
- The overall market breadth on BSE was positive with 1,609 scrips advancing and 1,029 scrips declining. A total of 133 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in the green. S&P BSE Healthcare and S&P BSE Metal were top gainers, up 3.37% each. S&P BSE Bankex and S&P BSE Basic Materials gained 2.11% and 1.99%, respectively. In addition, S&P BSE Finance and S&P BSE Telecom went up 1.87% and 1.60%, respectively. Positive quarterly earning numbers from major companies contributed to gains across various sectors.

Domestic News

- The foreign exchange reserves increased \$1.59 billion to \$349.15 billion in the week ending Jan 29 from \$347.56 billion a week earlier, according to the weekly supplement released by the RBI. The rise in reserves could be due to net foreign inflows, although RBI didn't mention any specific reason.
- India's coal imports dropped for the seventh consecutive month in Jan 2016. Coal imports fell 28.6% year on year to 16.11 million tonnes during the reported period due to higher production by Coal India Limited, Coal Secretary Anil Swarup said.
- According to the Union Commerce and Industry Minister, Foreign Direct Investments (FDI) in India has witnessed a rise of 38%. However, FDI has reduced 16% across the globe.
- According to the International Monetary Fund Chief Christine Lagarde, India is enjoying robust growth, while emerging economies are witnessing slow growth and reversal of capital flows.
- Tata Steel has reported disappointing results in its third-quarter ended Dec 2015. Net loss for the quarter stood at Rs. 2,127.0 crore, as against net profit of Rs. 157.1 crore in the year ago quarter.
- Eicher Motors has posted 76.1% YoY increase in its net profit in the quarter ended Dec 2015, aided by higher sales. Profit grew to Rs. 270.8 crore from Rs. 153.8 crore in the year-ago period.
- Toyota has reported a net profit of 627.9 billion yen in its third-quarter 2016, up 4.7% from 600.0 billion yen in the year ago quarter.
- Two subsidiaries of Coal India Ltd have declared interim dividends. Mahanadi Coalfields will pay Rs. 2,758.5 crore as interim dividend for 2015-16. On the other hand, Central Coalfields has declared an interim dividend of Rs. 1,457.0 crore for the nine-month period ended Dec.
- Fortis Healthcare has agreed to acquire 51.0% stake in Fortis Hospital Ltd, a subsidiary of the Religare Health Trust for a consideration worth Rs. 970.0 crore.

FII Derivative Trade Statistics	05-Feb		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2008.93	1118.82	11177.89
Index Options	29695.01	29115.74	60113.13
Stock Futures	4539.40	4509.34	48839.73
Stock Options	2810.56	2808.33	2245.77
Total	39053.90	37552.23	122376.52

Derivative Statistics- Nifty Options	05-Feb	Prev_Day	Change
Put Call Ratio (OI)	0.83	0.80	0.03
Put Call Ratio(Vol)	0.88	0.78	0.11

Debt Watch	05-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.74%	7.01%	6.70%	7.88%
CBLO	6.33%	7.01%	6.74%	7.78%
Repo	6.75%	6.75%	6.75%	7.75%
Reverse Repo	5.75%	5.75%	5.75%	6.75%
91 Day T-Bill	7.17%	7.15%	6.97%	8.19%
364 Day T-Bill	7.24%	7.23%	7.19%	7.99%
10 Year Gilt	7.82%	7.78%	7.74%	7.70%
G-Sec Vol. (Rs.Cr)	38496	46906	33604	39236
1 Month CP Rate	8.36%	7.93%	7.45%	8.34%
3 Month CP Rate	9.03%	8.88%	7.85%	8.99%
5 Year Corp Bond	8.31%	8.23%	8.29%	8.32%
1 Month CD Rate	7.37%	7.36%	7.09%	8.04%
3 Month CD Rate	8.12%	7.92%	7.43%	8.59%
1 Year CD Rate	8.18%	7.99%	7.65%	8.64%

Currency Market	05-Feb	Prev_Day	Change
USD/INR	67.64	67.81	-0.17
GBP/INR	98.47	98.79	-0.32
EURO/INR	75.73	75.13	0.60
JPY/INR	0.58	0.57	0.00

Commodity Prices	05-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	30.86	33.66	35.97	48.45
Brent Crude(\$/bl)	31.90	32.69	36.54	54.47
Gold(\$/oz)	1173	1118	1077	1270
Gold(Rs./10 gm)	27486	26575	25419	27731

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Feb 2016 Futures were at 7,519.20 points, a premium of 30.10 points, over the spot closing of 7,489.10 points. The turnover on NSE's Futures and Options segment went up from Rs. 2,18,996.65 on Feb 4 to Rs. 2,31,795.92 on Feb 5.
- The Put-Call ratio stood at 0.82, compared with the previous close of 0.76.
- The Nifty Put-Call ratio stood at 0.83, compared with the previous close of 0.80.
- The open interest on Nifty Futures stood at 20.07 million, compared with the previous session's close of 20.37 million.

Indian Debt Market

- Bond yields fell for the second consecutive session after the Reserve Bank of India (RBI) announced another open market operation (OMO) to purchase Government security in a bid to improve liquidity in the system.
- Yield on 10-year benchmark bond 7.72% GS 2025 fell 2 bps to close at 7.82%, from the previous close of 7.84%. It moved in a range of 7.80% to 7.82% during the session.
- RBI conducted the auction of four-dated securities - 7.68% GS 2023, 7.59% GS 2026, 7.73% GS 2034, and 8.17% GS 2044 for a notified amount of Rs. 14,000 crore. The cut-off rates for the securities stood at Rs. 99.46 (7.77%), Rs. 99.22 (7.70%), Rs. 95.61 (8.19%), and Rs. 98.94 (8.27%), respectively.
- The Government of India announced to repurchase 1.44% inflation indexed Government stock 2023 for an aggregate amount of Rs. 6,500 crore (face value) on Feb 11.

Currency Market Update

- The Indian rupee weakened against the U.S. dollar driven by dollar purchases by the oil importers. However, losses were restricted due to gains in the domestic equity market. Rupee went down 0.15% to close at 67.64, as against the previous close of 67.54.
- The euro moved down a little against the U.S. dollar, defying gains in the last four sessions. Investors were bullish ahead of U.S. job data to be released later during the day. Euro was trading at \$1.1196, down from the previous day's close of 1.1206.

Commodity Market Update

- Gold prices were higher ahead of the U.S. Labor Department's monthly jobs report on Feb 5.
- Brent crude prices slipped following weak demand outlook ahead of the Lunar New Year holiday in China.

International News

- Bank of England's deputy Governor stated that there is no urgency in raising interest rates in the U.K. The bank has kept its key interest rate and the quantitative easing level unchanged at 0.50% and GBP 375 billion, respectively. However, the central bank reduced growth outlook for this year to 2.2% (from 2.5%) and the projection for next year to 2.4% (from 2.7%).
- A report from the U.S. Labor Department showed that non-farm payroll employment rose by 151,000 jobs in Jan 2016, which was lower than market expectation. While rise in employment in Dec was downwardly revised to 262,000 jobs, Nov was upwardly revised to 280,000 jobs. On the contrary, the unemployment rate dropped to 4.9% in Jan from 5.0% in the previous month.