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Sponsors: Reliance Capital
Nippon Life Insurance Company

Markets for You

02 Apr 2019

Indices Performance

Global Indices	01-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	26,258	25,929	330	1.27
Nasdaq	7,829	7,729	100	1.29
FTSE	7,317	7,279	38	0.52
Nikkei	21,509	21,206	303	1.43
Hang Seng	29,562	29,051	511	1.76
Indian Indices	01-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	38,872	38,673	199	0.51
Nifty 50	11,669	11,624	45	0.39
Nifty 100	11,833	11,789	43	0.37
Nifty Bank	30,327	30,427	-100	-0.33
SGX Nifty	11,746	11,699	47	0.40
S&P BSE Power	2,032	2,034	-3	-0.14
S&P BSE Small Cap	15,144	15,027	117	0.78
S&P BSE HC	14,455	14,408	47	0.32

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Apr	28.21	1.12	29.13	1.13
Month Ago	26.53	1.19	26.49	1.24
Year Ago	22.66	1.18	24.66	1.29

Nifty 50 Top 3 Gainers

Company	01-Apr	Prev_Day	% Change [#]
Tata Motors	187	174	7.52
Hindalco	216	206	5.06
Lupin	766	740	3.60

Nifty 50 Top 3 Losers

Company	01-Apr	Prev_Day	% Change [#]
Zee Ente.	432	446	-3.10
United Phos	934	959	-2.56
Indian Oil	159	163	-2.55

Advance Decline Ratio

	BSE	NSE
Advances	1690	1303
Declines	913	557
Unchanged	172	87

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3521	46938
MF Flows**	-1711	2097

*29th Mar 2019; **28th Mar 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	2.57% (Feb-19)	3.38% (Oct-18)	4.44% (Feb-18)
IIP	1.70% (Jan-19)	8.40% (Oct-18)	7.50% (Jan-18)
GDP	6.60% (Dec-18)	7.10% (Sep-18)	7.70% (Dec-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets gained as investors welcomed signs of progress in U.S.-China trade talks and upbeat manufacturing data from China. Beijing said it would continue to suspend extra tariffs on U.S. vehicles and auto parts beyond Apr 1 since Washington has delayed tariff hikes on Chinese imports. A delegation led by Vice Premier will be in Washington in the week for another round of talks. Today (as of Apr 2), Asian markets opened on a positive note following gains in Wall Street in the last session as worries over a possible global economic slowdown eased. Nikkei and Hangseng grew 0.47% and 0.41%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed higher on U.S. and China's upbeat manufacturing data for Mar 2019. Further, continued optimism over trade discussions between U.S. and China boosted the indices.
- As per the last close, U.S markets closed higher due to continued optimism about trade discussion between U.S. and China. Strong manufacturing data for U.S. and China for Mar 2019 boosted market sentiment.

Indian Equity Market

- Indian equity markets gained and touched record high during the day. Investors are hoping for a repo rate cut by the Monetary Policy Committee at its policy review meet during the week. Positive global cues following U.S.-China making progress in their trade talks lifted markets.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.51% and 0.39% to close at 38,871.87 and 11,669.15, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.52% and 0.78%, respectively.
- The overall market breadth on BSE was strong with 1,690 scrips advancing and 913 scrips declining. A total of 172 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, followed by S&P BSE Information Technology and S&P BSE Industrials. The biggest loser was S&P BSE Realty, followed by S&P BSE Consumer Durables and S&P BSE Bankex, down 0.63% and 0.25%, respectively.

Domestic News

- Government data showed that eight core sectors grew 2.1% in Feb 2019 as against downwardly revised growth of 1.5% (1.8% growth originally reported) in the previous month and 5.4% in the same month of the previous year. The upside on month on month basis reflects growth in coal sector of 7.3% as against growth of 1.7% in Jan 2019. Meanwhile, contraction in growth slowed in refinery products sector from -2.6% in Jan 2019 to -0.8% in Feb 2019. Maximum growth of 8% was witnessed in cement sector. However, growth in crude oil remained in contractionary mode and fell 6.1%.
- Goods and Services Tax (GST) collections touched Rs. 11.77 lakh crore in FY19, thereby exceeding the revised budget estimates. There was record realisation of Rs. 1.06 lakh crore alone in Mar 2019. Monthly return filing was highest in Mar 2019 since the GST rollout on Jul 1, 2017 that indicated improved compliance.
- According to media reports, India has levied anti-dumping duty in the range of \$537-\$1,559 per tonne on imports of a certain type of sheet used in solar cell making from China, Malaysia, Saudi Arabia and Thailand. The duty imposed shall be effective for a period of five years. The announcement comes to protect domestic players against cheap shipments.
- According to media reports, direct tax collections have fallen short by Rs. 50,000 crore due to poor personal income tax collections. As per the reports, the target of personal income tax of Rs. 5.29 lakh crore was not met and fell short of almost the same amount of Rs. 50,000 crore. This, therefore, means the revised target of Rs. 12 lakh crore for FY19 will also not be met. Meanwhile, corporate tax target of Rs. 6.71 lakh crore was almost met with minor deviations.
- According to media reports, the government has brought in a new Indian accounting standard 116 (Ind AS 116) that sets out the principles for recognition, presentation and disclosure of leases. This accounting standard is expected to bring in more transparency in recognition and disclosures about leases in balance sheets of the companies. Additionally, it is expected to have a substantial effect on various industries, including aviation as airlines mostly operate planes on lease.

FII Derivative Trade Statistics		01-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	10175.92	8360.93	17750.83
Index Options	311654.97	308573.14	56560.87
Stock Futures	26539.47	25169.42	87964.63
Stock Options	4117.04	3903.55	2262.78
Total	352487.40	346007.04	164539.11

Derivative Statistics- Nifty Options			
	01-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.49	1.48	0.01
Put Call Ratio(Vol)	0.93	0.93	0.00

Debt Watch				
	29-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	6.19%	6.20%	7.57%
T-Repo	Closed	6.18%	6.20%	NA
Repo	Closed	6.25%	6.25%	6.00%
Reverse Repo	Closed	6.00%	6.00%	5.75%
91 Day T-Bill	Closed	6.25%	6.39%	6.09%
364 Day T-Bill	Closed	6.38%	6.55%	6.40%
10 Year Gilt	Closed	7.32%	7.38%	7.40%
G-Sec Vol. (Rs.Cr)	Closed	38231	32544	37511
FBIL MIBOR	Closed	6.25%	6.35%	9.39%
3 Month CP Rate	Closed	7.50%	7.80%	7.40%
5 Year Corp Bond	Closed	8.41%	8.32%	8.04%
1 Month CD Rate	Closed	8.10%	6.96%	7.23%
3 Month CD Rate	Closed	7.19%	7.30%	6.98%
1 Year CD Rate	Closed	7.68%	7.69%	7.33%

Currency Market			
Currency	29-Mar	Prev_Day	Change
USD/INR	Closed	69.17	N.A.
GBP/INR	Closed	90.48	N.A.
EURO/INR	Closed	77.70	N.A.
JPY/INR	Closed	0.63	N.A.

Commodity Prices				
Commodity	01-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	61.54	58.66	55.71	64.86
Brent Crude(\$/bl)	69.67	67.86	63.15	68.21
Gold(\$/oz)	1287	1322	1293	1324
Gold(Rs./10 gm)	31643	32054	32819	30630

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Apr 2019 Futures were at 11,748.40, a premium of 79.25 points, above the spot closing of 11,669.15. The turnover on NSE's Futures and Options segment went up to Rs. 6,43,893.84 crore on Apr 1, 2019, compared with Rs. 4,97,595.29 crore on Mar 29, 2019.
- The Put-Call ratio stood at 0.95 compared with the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 1.48 compared with the previous session's close of 1.49.
- Open interest on Nifty Futures stood at 17.01 million as against the previous session's close at 17.84 million.

Indian Debt Market

- The domestic debt market remained closed on account of Annual Bank Closing.

Currency Market Update

- The domestic currency market remained closed on account of Annual Bank Closing.
- The euro inched up against the greenback after retail sales in U.S. fell in Feb 2019 which weakened the later. However, concerns of a slowing U.S. economy provided some safe-haven support to the U.S. dollar. The euro was last seen trading at 1.1219 a dollar, marginally up 0.02% compared with the previous close of 1.1217.

Commodity Market Update

- Gold prices went down as investors' appetite for riskier assets improved with constructive advancement in Sino-U.S. trade talks.
- Brent crude prices firmed, supported by OPEC-led supply cuts to tighten the oil market and progress in the U.S.-China trade talks.

International News

- A Commerce Department report showed a much bigger than expected increase in U.S. new home sales in Feb 2019 as well as substantial revisions to the previous data. The Commerce Department said new home sales surged up by 4.9% to an annual rate of 667,000 in Feb 2019 from the revised Jan 2019 rate of 636,000.
- Bank of England figures showed U.K. mortgage approvals for house purchase fell in Feb 2019 and came in below expectations. The number of loan approvals for house purchase dropped to 64,337 from 66,696 in Jan 2019. Re-mortgaging approvals also fell in Feb 2019, down to 47,673 from 50,132.



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Thank you for
your time.