

RELIANCE

MUTUAL
FUND

Markets for You

03 Apr 2018

Indices Performance

Global Indices	02-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	23,644	24,103	-459	-1.90
Nasdaq	6,870	7,063	-193	-2.74
FTSE	Closed	7,057	NA	NA
Nikkei	21,389	21,454	-66	-0.31
Hang Seng	Closed	30,093	NA	NA
Indian Indices	02-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,255	32,969	287	0.87
Nifty 50	10,212	10,114	98	0.97
Nifty 100	10,596	10,478	118	1.12
Nifty Bank	24,329	24,263	65	0.27
SGX Nifty	10,262	10,160	102	1.00
S&P BSE Power	2,153	2,126	27	1.29
S&P BSE Small Cap	17,394	16,994	400	2.35
S&P BSE HC	13,484	13,158	326	2.48

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
2-Apr	22.94	1.17	25.35	1.26
Month Ago	23.61	1.16	25.59	1.19
Year Ago	22.63	1.36	23.26	1.25

Nifty 50 Top 3 Gainers

Company	02-Apr	Prev_Day	% Change [#]
Aurobindo Pharma	593	558	6.22
Cipla	576	545	5.65
Lupin	777	736	5.61

Nifty 50 Top 3 Losers

Company	02-Apr	Prev_Day	% Change [#]
ICICI Bank	262	278	-5.93
Indian Oil	170	177	-3.48
Axis Bank	499	511	-2.24

Advance Decline Ratio

	BSE	NSE
Advances	2101	1493
Declines	537	312
Unchanged	173	55

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1094	14399
MF Flows**	2250	30162

*28th Mar 2018; **26th Mar 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.48% (Feb-18)	4.02% (Nov-17)	5.51% (Feb-17)
IIP	7.50% (Jan-18)	1.80% (Oct-17)	3.00% (Jan-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Most of the Asian markets traded in low amid thin trading session due to Easter holidays. Weaker than expected economic data in China and Japan also weighed on the sentiments. The Caixin survey revealed that China's manufacturing activity grew at its slowest pace in four months in Mar 2018 and Japan's business confidence deteriorated in the first quarter. China also imposed tariffs on certain U.S. imports. Today (As of April 03), Asian markets opened lower following decline on the Wall Street overnight. Both Nikkei and Hang Seng were trading lower 1.04% and 0.56%, respectively (as at 8 a.m. IST).

• As per the last close, European market was closed on account of Easter Holiday.

• As per the last close, U.S markets fell on renewed trade war concerns after China announced to impose tariffs on 128 imported goods originating in the U.S. The move by China comes after the U.S. President's decided to impose tariffs on steel and aluminum imports. On the U.S. economic front, ISM based manufacturing activity in Mar 2018 grew at a slower than forecast.

Indian Equity Market

• Indian equity markets closed in the green on the back of gains in pharma and auto stocks. Jump in Mar 2018 vehicle sales of heavyweights lead the gains. However, banking stocks fell amid reports that the Central Bureau of Investigation (CBI) has launched a preliminary enquiry to verify an Indian multinational banking and financial services company's Rs. 40,000 crore loan to one of the industry majors.

• Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.87% and 0.97%, respectively, to close at 33,255.36 and 10,211.80. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 1.40% and 2.35%.

• On the BSE sectoral front, S&P BSE Industrials was the major gainer, up 2.51%, followed by S&P BSE Healthcare that grew 2.48%. S&P BSE Auto and S&P BSE Capital Goods grew 2.14% and 2.03%, respectively. S&P BSE Basic Materials and S&P BSE Consumer Discretionary Goods & Services grew 2.01% and 1.64%, respectively. Among the losers, S&P BSE Bankex was the major loser, down 0.37%, followed by S&P BSE Oil & Gas that fell 0.13%.

Domestic News

• Government data showed that the index of eight core industries grew 5.3% in Feb 2018 as against 6.1% in Jan 2018 (6.7% originally reported) and 0.6% in Feb 2017. The month on month slowdown in pace of growth reflects 2.4% and 1.5% decline in crude oil and natural gas products, respectively. Meanwhile, cement witnessed maximum growth of 22.9%. Data for Apr to Feb 2018 slowed to 4.3% from 4.7% in the same period of 2017.

• The government has sanctioned Goods and Services Tax (GST) refund of 80% of the eligible claims to exporters, which is worth about Rs. 12,700 crore. The Central Board of Excise and Customs (CBEC) had organised refund facilitation camps in field offices between Mar 15-31 to assist exporters in filling refund claim forms and correct errors.

• On the basis of requests received from stakeholders, the government has given defaulting firms an extension for submitting filings under the Companies Act, covered by the Condonation of Delay Scheme, till Apr 30, 2018, from Mar 31, 2018. Initially, the scheme was announced effective Jan 1, 2018, for a three-month period ending Mar 31, 2018, as a measure to crackdown companies allegedly being used as conduits for illicit fund flows as well as those registered companies that have not been carrying out business activities for a long time period.

• Hyundai Motor India Ltd posted 8.8% YoY increase in total sales to 60,507 units in Mar 2018 from 55,614 units in Mar 2017. Domestic sales and exports of the company arose by 7.3% and 15.1% YoY, respectively.

• Suzuki Motorcycle India reported increase in sales by 23.2% YoY to 51,858 units in Mar 2018. In FY18, the company posted growth of 43% YoY in domestic market.

• Dr Reddy's Laboratories Limited along with its subsidiary, Promius Pharma, has filed new drug application (NDA) with the U.S. health regulator for its migraine candidate DFN-02.

FII Derivative Trade Statistics		02-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	7257.41	6902.31	25070.10	
Index Options	126115.70	125871.74	76019.34	
Stock Futures	34178.85	33603.47	79121.11	
Stock Options	5522.97	5392.55	7711.08	
Total	173074.93	171770.07	187921.63	

Derivative Statistics- Nifty Options			
	02-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.10	1.42	-0.31
Put Call Ratio(Vol)	1.01	0.94	0.07

Debt Watch				
	28-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	5.98%	5.91%	6.04%
CBLO	Closed	5.80%	4.84%	5.47%
Repo	Closed	6.00%	6.00%	6.25%
Reverse Repo	Closed	5.75%	5.75%	5.75%
91 Day T-Bill	Closed	6.07%	6.31%	5.80%
364 Day T-Bill	Closed	6.50%	6.64%	5.90%
10 Year Gilt	Closed	7.62%	7.74%	6.69%
G-Sec Vol. (Rs.Cr)	Closed	38439	19186	51905
1 Month CP Rate	Closed	7.75%	7.15%	6.50%
3 Month CP Rate	Closed	7.39%	7.88%	6.61%
5 Year Corp Bond	Closed	7.91%	8.09%	7.41%
1 Month CD Rate	Closed	7.21%	7.24%	6.16%
3 Month CD Rate	Closed	7.07%	7.28%	6.20%
1 Year CD Rate	Closed	7.38%	7.62%	6.67%

Currency Market			
Currency	02-Apr	Prev_Day	Change
USD/INR	Closed	65.04	N.A.
GBP/INR	Closed	92.28	N.A.
EURO/INR	Closed	80.62	N.A.
JPY/INR	Closed	0.62	N.A.

Commodity Prices				
Commodity	02-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.04	65.48	60.97	50.49
Brent Crude(\$/bl)	Closed	68.40	64.87	52.16
Gold(\$/oz)	1341	1353	1316	1249
Gold(Rs./10 gm)	30443	30756	30269	28527

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Apr 2018 Futures were at 10264 points, a premium of 52.20 points, over the spot closing of 10,211.80. The turnover on NSE's Futures and Options segment went down from Rs. 14,45,042.93 crore on Mar 28 to Rs. 3,79,096.81 crore on Apr 2.
- The Put-Call ratio, stood at 0.82 against previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 1.42 against the previous session's close of 1.10.
- Open interest on Nifty Futures stood at 20.83 million as against the previous session's close of 30.51 million.

Indian Debt Market

- The domestic debt market remained closed on account of annual closing.

Currency Market Update

- The domestic currency market remained closed on account of annual closing.
- Euro was almost steady against the greenback amid light trading volumes as some European markets remained closed on account of Easter Monday holiday. Euro was last seen trading at \$1.2322, up 0.01% compared with the previous close of \$1.2321.

Commodity Market Update

- Gold prices moved up following weaker dollar against the euro and on concerns of global trade war after China hinted to increase tariffs by up to 25% on certain U.S. imports.
- Brent crude market remained closed.

International News

- As per survey results from IHS Markit, China's Purchasing Managers' Index (PMI) fell unexpectedly to 51.0 in Mar 2018 from 51.6 in Feb 2018. The unexpected fall was driven by slowdown in production and new orders.
- According to survey results from IHS Markit, Japan's manufacturing PMI fell to 53.1 in Mar 2018 from 54.1 in Feb 2018, the same pace as was seen in Feb 2018. The indicator has been rising for 19 successive months.
- According to Japan Automobile Dealers Association, Japan's automobile sales decreased by 4.9% YoY in Mar 2018, at the same pace as seen in Feb 2018. Passenger car sales declined 5.1%.

Thank you for
your time.