

Indices Performance

Global Indices	01-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,793	17,685	108	0.61
Nasdaq	4,915	4,870	45	0.92
FTSE	6,146	6,175	-29	-0.47
Nikkei	16,164	16,759	-595	-3.55
Hang Seng	20,499	20,777	-278	-1.34
Indian Indices	01-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,270	25,342	-72	-0.28
Nifty 50	7,713	7,738	-25	-0.33
Nifty 100	7,811	7,832	-21	-0.27
Nifty Bank	16,175	16,142	33	0.21
SGX Nifty	7,713	7,740	-27	-0.35
S&P BSE Power	1,789	1,776	14	0.77
S&P BSE Small Cap	10,640	10,542	98	0.93
S&P BSE HC	15,110	15,149	-39	-0.26

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Apr	19.19	1.45	21.19	1.45
Month Ago	17.59	1.50	19.53	1.60
Year Ago	19.38	1.22	22.95	1.27

Nifty 50 Top 3 Gainers

Company	01-Apr	Prev_Day	% Change [#]
BOB	153	147	3.95
PNB	88	85	3.48
ITC	336	328	2.38

Nifty 50 Top 3 Losers

Company	01-Apr	Prev_Day	% Change [#]
Bharti Airtel	335	351	-4.38
Bosch	19889	20785	-4.31
Idea Cellular	107	110	-2.81

Advance Decline Ratio

	BSE	NSE
Advances	1729	1086
Declines	811	468
Unchanged	103	43

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1522	4495
MF Flows**	-92	5216

*31st Mar 2016; **29th Mar 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.91% (Feb-16)	-2.04% (Nov-15)	-2.17% (Feb-15)
IIP	-1.50% (Jan-16)	9.00% (Oct-15)	2.80% (Jan-15)
GDP	7.30 (Dec-15)	7.70 (Sep-15)	6.60 (Dec-14)

Global Indices

- Asian markets closed in negative terrain as investors remained cautious ahead of U.S. non-farm payroll data scheduled to release on Apr 1. Deterioration of Tankan business sentiment (surveyed by the Bank of Japan) in Mar 2016 and continuous strengthening of yen pulled down the Japanese bourses. Chinese market bucked the trend as official manufacturing Purchasing Managers' Index (PMI) expanded for the first time in eight months. Today, (as on Apr 4) bourses traded higher following positive cues from Wall Street on Apr 1. While Hang Seng remained closed on the occasion of Ching Ming Festival, Nikkei Average was trading up 0.16% (as at 8.00 a.m IST).
- As per the last close, European markets slipped following weak cues from Japanese markets. Buying interest was affected after Bank of Japan's latest Tankan business sentiment survey showed that conditions and the outlook among large manufacturers worsened in Mar.
- As per the last close, U.S. markets went up after a report from the Institute for Supply Management showing a stronger than expected rebound in manufacturing activity in Mar.

Indian Equity Market

- Indian equity market closed in the red after witnessing volatility. Buying interest was affected as investors awaited the corporate earning numbers for the quarter ended Mar 2016. Market participants remained on the sidelines ahead of Reserve Bank of India (RBI)'s bi-monthly monetary policy review scheduled on Apr 5. Concerns over the health of the global economy weighed on investor sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 slipped 0.28% and 0.33% to close at 25,269.64 points and 7,713.05 points, respectively. Broader indices bucked the trend with S&P BSE Mid-Cap and S&P BSE Small-Cap gaining 0.22% and 0.93%, respectively.
- The overall market breadth on BSE was positive with 1,729 scrips advancing and 811 scrips declining. A total of 103 scrips remained unchanged.
- On the BSE sectoral front, the indices witnessed a mixed trend. S&P BSE Realty was the top gainer, up 2.97%, followed by S&P BSE Capital Goods and S&P BSE FMCG that gained 1.24% and 1.01%, respectively. S&P BSE Bankex went up 0.29% on expectations of rate cut by RBI.

Domestic News

- The government has increased jet fuel price by 8.7% while cutting the rate of non-subsidised LPG by Rs. 4 per cylinder.
- An expert committee set up by the Niti Aayog has proposed to legalise the leasing of agricultural land as well as to broaden the usage of the land for all types of crop farming, horticulture, and food processing activities. Niti Aayog plans to incorporate the proposals by introducing a centralised Model Land Leasing Act, overriding all the existing land laws.
- The government will closely monitor the spectrum of capital expenditure by public sector units (PSUs) on a monthly basis. The surplus or unused amount will be spent to buy back shares or payoff dividends. In the last fiscal, PSUs disinvested a total of Rs. 25,020 crore that marked the highest ever level.
- The finance ministry has announced modification of the Gold Monetisation Scheme (GMS), which was launched last year, making it more attractive for the investors. Investors can now redeem gold investments under the scheme even when the deposit is for the medium or long term.
- The government has created a welfare fund to utilise unclaimed money lying in PPF, employees' provident fund and small savings schemes. The fund will help to provide healthcare facilities and pension to senior citizens.
- Coal India registered an output growth of 8.6% YoY to 536.5 million tonne in the FY15. However, the company missed its production target by nearly 2.5%.
- Ashok Leyland Ltd. registered sales growth of 31% during Mar 2016. The total sales stood at 16,702 units as against 12,754 units in Mar 2015.
- Hyundai Motor India total sales stood at 51,452 units in Mar, up 3.4% from 49,740 units recorded in the same month last year.

Mutual Fund

FII Derivative Trade Statistics	01-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4933.43	4538.80	24534.28
Index Options	37457.04	38143.52	87029.64
Stock Futures	15972.71	16537.66	52588.15
Stock Options	2948.01	2996.40	4577.25
Total	61311.19	62216.38	168729.32

Derivative Statistics- Nifty Options			
	01-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.10	0.84	0.25
Put Call Ratio(Vol)	0.97	1.12	-0.15

Debt Watch				
	01-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	6.94%	6.70%	11.21%
CBLO	Closed	7.03%	6.78%	9.26%
Repo	Closed	6.75%	6.75%	7.50%
Reverse Repo	Closed	5.75%	5.75%	6.50%
91 Day T-Bill	Closed	7.22%	7.20%	7.80%
364 Day T-Bill	Closed	7.12%	7.26%	7.70%
10 Year Gilt	Closed	7.51%	7.60%	7.74%
G-Sec Vol. (Rs.Cr)	Closed	35074	58420	30932
1 Month CP Rate	Closed	8.70%	8.84%	9.20%
3 Month CP Rate	Closed	8.71%	9.20%	8.86%
5 Year Corp Bond	Closed	8.19%	8.54%	8.30%
1 Month CD Rate	Closed	8.41%	8.11%	8.23%
3 Month CD Rate	Closed	8.07%	8.22%	8.25%
1 Year CD Rate	Closed	7.93%	8.16%	8.28%

Currency Market			
Currency	01-Apr	Prev_Day	Change
USD/INR	Closed	66.33	Closed
GBP/INR	Closed	95.09	Closed
EURO/INR	Closed	75.10	Closed
JPY/INR	Closed	0.59	Closed

Commodity Prices				
Currency	01-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	35.36	38.14	34.39	50.12
Brent Crude(\$/bl)	35.89	37.78	35.88	55.48
Gold(\$/oz)	1222	1220	1232	1204
Gold(Rs./10 gm)	29080	29080	29184	26169

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Apr 2016 Futures were at 7,748.75 points, a premium of 35.70 points, over the spot closing of 7,713.05 points. The turnover on NSE's Futures and Options segment moved down from Rs. 6,48,505.58 crore on Mar 31 to Rs. 1,74,699.35 crore on Apr 1.
- The Put-Call ratio stood at 1.03, compared with the previous close of 0.92.
- The Nifty Put-Call stood at 0.84, compared with the previous close of 1.08.
- The open interest on Nifty Futures stood at 20.13 million, compared with the previous session's close of 32.47 million.

Indian Debt Market

- Fixed income market remained closed on account of annual bank closing.

Currency Market Update

- The Indian rupee was almost steady against the U.S. dollar as banks' trading windows were shut on the first day of the new financial year. Rupee closed at 66.26 compared with the previous close of 66.25 in the currency spot market.
- Euro was little changed against the greenback as investors remained cautious ahead of the U.S. non-farm payrolls and unemployment data for Mar 2016. Euro was trading at \$1.1386 compared with the previous close of \$1.1378.

Commodity Market Update

- Gold prices dropped as investors preferred to stay on the sidelines before release of key U.S. employment data due later in the day.
- Brent crude prices slipped as investors stayed cautious ahead of the release of the crucial U.S. employment data due later in the day.

International News

- As per the Labour Department, U.S. non-farm payroll employment increased more than expected but fell compared with the previous month. It stood at 215,000 jobs in Mar 2016 after recording an upwardly revised figure of 245,000 in Feb 2016. The unemployment rate increased to 5.0% in Mar from 4.9% in Feb.
- According to Markit Economics, China's manufacturing activity contracted in Mar 2016 but was better than expected. The Caixin manufacturing PMI rose to 49.7 in Mar from 48.0 in Feb 2016, as the benefits of the stimulus measures adopted by the government started to benefit the economy.