

RELIANCE

MUTUAL
FUND

Markets for You

05 Apr 2018

Indices Performance

Global Indices	04-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,264	24,033	231	0.96
Nasdaq	7,042	6,941	101	1.45
FTSE	7,034	7,030	4	0.05
Nikkei	21,320	21,292	27	0.13
Hang Seng	29,519	30,180	-661	-2.19
Indian Indices	04-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,019	33,371	-352	-1.05
Nifty 50	10,128	10,245	-117	-1.14
Nifty 100	10,524	10,644	-120	-1.13
Nifty Bank	24,130	24,511	-381	-1.55
SGX Nifty	10,130	10,286	-156	-1.52
S&P BSE Power	2,159	2,187	-29	-1.30
S&P BSE Small Cap	17,450	17,628	-179	-1.01
S&P BSE HC	13,432	13,575	-143	-1.05

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-Apr	22.78	1.18	25.14	1.27
Month Ago	23.61	1.16	25.59	1.19
Year Ago	22.80	1.35	23.42	1.25

Nifty 50 Top 3 Gainers

Company	04-Apr	Prev_Day	% Change [#]
Tata Motors	356	343	3.64
Eicher Motors	28934	27990	3.37
Bosch	19685	19063	3.26

Nifty 50 Top 3 Losers

Company	04-Apr	Prev_Day	% Change [#]
United Phos	733	766	-4.33
Hindalco	201	208	-3.44
Tata Steel	561	580	-3.30

Advance Decline Ratio

	BSE	NSE
Advances	1157	736
Declines	1483	1064
Unchanged	144	61

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-475	13666
MF Flows**	42	33492

*4th Apr 2018; **3rd Apr 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.48% (Feb-18)	4.02% (Nov-17)	5.51% (Feb-17)
IIP	7.50% (Jan-18)	1.80% (Oct-17)	3.00% (Jan-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets remained under pressure as ongoing worries over potential trade war, between U.S. and China, continued to weigh on investor sentiments. Additionally, market participants are awaiting U.S. employment report and a series of other economic data that shall provide additional cues on the timing of future rate hikes by the U.S. Fed. Today (As of April 05), Asian markets gained following rise on the Wall Street overnight. While Nikkei was trading higher 0.73%, Hang Seng index was closed (as at 8 a.m. IST).
- As per the last close, European market mostly fell amid renewed fear after news that China issued a list of 106 U.S. products that will be subject to additional tariffs. China plans to impose a 25% tariff on \$50 billion worth of U.S. exports.
- As per the last close, U.S markets bounced back sharply from the intraday lows and closed higher despite trade war concerns following news that China issued a list of 106 U.S. products that will be subject to additional tariffs.

Indian Equity Market

- Indian equity markets closed in the red amid heightening of trade war fears after China announced tariffs on U.S. goods in response to U.S. President's plan to impose duties on \$50 billion worth annual Chinese imports. Additionally, cautious stance ahead of the Monetary Policy Committee's first bi-monthly policy meeting for 2018-19 on Apr 5 dampened the risk appetite of investors. However, losses were capped amid gains in auto stocks post strong U.S. auto sales.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 1.05% and 1.14%, respectively to close at 33,019.07 and 10,128.40. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 0.92% and 1.01%.
- On the BSE sectoral front, S&P BSE Metal was the major loser, down 2.75%, followed by S&P BSE Consumer Durables that fell 2.55%. S&P BSE Basic Materials and S&P BSE Capital Goods fell 2.07% and 1.95%, respectively. S&P BSE Basic Bankex and S&P BSE Finance fell 1.63% and 1.41%, respectively. Among the gainer, S&P BSE Auto was the only gainer, up 0.42%.

Domestic News

- Securities and Exchange Board of India (SEBI) has raised the limit to process up to 100 orders per second by a user for algorithm trading from the existing limit of 20 orders per second. This comes on the wake of relaxing algorithm trading norms at commodity derivatives exchanges. The decision was taken after receiving representations from exchanges along with views of Commodity Derivatives Advisory Committee.
- According to the Finance Minister, direct tax collection has moved up by 18% to cross Rs. 10.02 trillion in 2017-18. He has further added that the number of income tax returns (ITR) filed rose to 68.4 million during 2017-18, compared with 54.3 million in 2016-17.
- Insolvency and Bankruptcy panel has recommended changes to the insolvency resolution framework in its report that was released by the ministry of corporate affairs. It has suggested changes to the insolvency resolution framework to make it flexible for resolution professionals to raise interim finance. To facilitate this, it has recommended that interest should be calculated till one year after the liquidation date or repayment whichever is earlier. Currently, the interest is calculated only till the liquidation date.
- According to media reports, Maruti Suzuki took over 50% market share in the passenger vehicles segment for the first time ever in 2017-18 after the car maker's utility vehicle sales outperformed that of rivals. Maruti also sold more than 1.5 million units for the first time in its 30-year history.
- Larsen and Toubro (L&T), along with Genus Power and Allied Engineering have received a contract for the supply of 10 million pre-paid meters to Uttar Pradesh. This contract is an initiative under the Saubhagya scheme. The government aims to add more than 40 million households to the power grid by Dec 2018, under the scheme.

FII Derivative Trade Statistics		04-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	1185.02	1878.71	14226.97	
Index Options	47988.55	46108.56	55193.60	
Stock Futures	8658.68	8770.47	74685.31	
Stock Options	3997.53	3935.29	2386.45	
Total	61829.78	60693.03	146492.33	

Derivative Statistics- Nifty Options			
	04-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.34	1.43	-0.09
Put Call Ratio(Vol)	0.98	0.93	0.05

Debt Watch				
	04-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.90%	7.57%	5.91%	5.79%
CBLO	5.68%	6.24%	4.84%	5.72%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.11%	6.09%	6.23%	6.10%
364 Day T-Bill	6.46%	6.40%	6.64%	6.08%
10 Year Gilt	7.29%	7.40%	7.74%	6.65%
G-Sec Vol. (Rs.Cr)	64712	37511	16436	35825
1 Month CP Rate*	Closed	7.74%	7.15%	6.50%
3 Month CP Rate*	6.75%	7.44%	7.88%	6.60%
5 Year Corp Bond	8.00%	7.80%	8.09%	7.38%
1 Month CD Rate	6.26%	7.23%	7.24%	6.11%
3 Month CD Rate	6.67%	6.98%	7.28%	6.21%
1 Year CD Rate	7.20%	7.33%	7.62%	6.60%

Currency Market			
Currency	04-Apr	Prev_Day	Change
USD/INR	65.02	65.02	0.00
GBP/INR	91.49	91.46	0.04
EURO/INR	79.79	80.09	-0.30
JPY/INR	0.61	0.61	0.00

Commodity Prices				
Commodity	04-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.34	64.29	61.18	50.20
Brent Crude(\$/bl)	64.68	67.37	65.05	51.93
Gold(\$/oz)	1333	1325	1322	1253
Gold(Rs./10 gm)	30844	30630	30269	28681

Source: Thomson Reuters Eikon

*As on 03-Apr-18

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Reliance Nippon Life Asset Management Company Limited (RNLAM) (formerly Reliance Capital Asset Management Limited) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; RNLAM does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect RNLAM's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

 Readers are requested to click here for ICRON disclaimer - <http://www.icraonline.com/legal/standard-disclaimer.html>
Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.
Derivatives Market

- Nifty Apr 2018 Futures were at 10146.60 points, a premium of 18.20 points, over the spot closing of 10,128.40. The turnover on NSE's Futures and Options segment went up from Rs. 4,33,298.30 crore on Apr 3 to Rs. 8,95,607.32 crore on Apr 4.
- The Put-Call ratio, stood at 0.85 against previous session's close of 0.82.
- The Nifty Put-Call ratio stood at 1.34 against the previous session's close of 1.43.
- Open interest on Nifty Futures stood at 23.53 million as against the previous session's close of 20.97 million.

Indian Debt Market

- Bond yields rose for the second consecutive day after a private weather forecast agency predicted normal monsoon rainfall this year, thereby easing inflation concern. However, investors also awaited policy decision by Monetary Policy Committee, due on Apr 5.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 4 bps to close at 7.29% from the previous close of 7.33%. During the session, bond yields traded in the range of 7.29% and 7.35%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,610 crore (gross) on Apr 4 compared with Rs. 3,430 crore on Apr 3. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 56,840 crore on Apr 3.

Currency Market Update

- The rupee fell 0.21% to close at Rs. 65.15 from the previous close of Rs. 65.01 against the greenback following losses in the domestic equity market. This was mainly due to concerns over a potential global trade war after China levied tariffs on imports from U.S.
- Euro rose against the greenback as the latter remained under pressure after China levied tariffs on a wide range of U.S. imports fueling concerns of a global trade war. Euro was last seen trading at \$1.2297, up 0.23% compared with the previous close of \$1.2269.

Commodity Market Update

- Gold prices moved up on weaker dollar against the euro. Persistent possibilities of global trade war further boosted the safe-haven appeal of the metal.
- Brent crude prices moved down as investors remained cautious of the U.S. Energy Information Administration's weekly stockpiles data.

International News

- Eurozone's jobless rate fell 8.5% in Feb 2018, lowest since Dec 2008, from 8.6% in Jan 2018. Unemployment number decreased by 141,000 from the previous month to 13.916 million in Mar 2018.
- According to flash data from Eurostat, eurozone's inflation increased 1.4% YoY in Mar 2018 as compared with 1.1% in Feb 2018, mainly due to rise in food prices. However, inflation continues to stay below the European Central Bank's target of 'below, but close to 2%'. Eurozone's core inflation that excludes energy, food, alcohol and tobacco, grew 1% YoY in Mar, same as last month.
- According to data from IHS Markit, U.K.'s construction purchasing managers' index (PMI) fell to 47.0 in Mar 2018 from 51.4 in Feb 2018 mainly due to unusually bad weather conditions.

Thank you for
your time.