

RELIANCE

MUTUAL
FUND

Markets for You

09 Apr 2018

Indices Performance

Global Indices	06-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	23,933	24,505	-572	-2.34
Nasdaq	6,915	7,077	-161	-2.28
FTSE	7,184	7,200	-16	-0.22
Nikkei	21,568	21,645	-78	-0.36
Hang Seng	29,845	Closed	NA	NA
Indian Indices	06-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,627	33,597	30	0.09
Nifty 50	10,332	10,325	6	0.06
Nifty 100	10,750	10,726	24	0.22
Nifty Bank	24,873	24,760	113	0.46
SGX Nifty	10,330	10,384	-54	-0.52
S&P BSE Power	2,193	2,186	8	0.35
S&P BSE Small Cap	17,883	17,775	108	0.61
S&P BSE HC	13,686	13,558	128	0.94

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Apr	23.24	1.15	25.65	1.24
Month Ago	23.06	1.18	25.02	1.21
Year Ago	22.91	1.34	23.48	1.24

Nifty 50 Top 3 Gainers

Company	06-Apr	Prev_Day	% Change [#]
Aurobindo Pharma	619	599	3.38
Lupin	809	787	2.84
BPCL	434	422	2.72

Nifty 50 Top 3 Losers

Company	06-Apr	Prev_Day	% Change [#]
Bharti Airtel	385	394	-2.27
Infosys	1127	1148	-1.79
Vedanta	285	290	-1.67

Advance Decline Ratio

	BSE	NSE
Advances	1637	1099
Declines	1060	699
Unchanged	116	70

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	536	14493
MF Flows**	42	35209

*6th Apr 2018; **3rd Apr 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.48% (Feb-18)	4.02% (Nov-17)	5.51% (Feb-17)
IIP	7.50% (Jan-18)	1.80% (Oct-17)	3.00% (Jan-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets witnessed a mixed trend ahead of the U.S. Labour Department's monthly jobs report, scheduled post market hours. Escalating tensions over trade war kept investors wary. However, markets found some support from the final reading of a private survey showing that Hong Kong's private sector continued to expand in Mar 2018, though at a slower rate. Today (As of Apr 9), Asian markets opened mixed. Soft lead from the Wall Street's last session weighed on the market sentiment. However, gains in technology and financial stocks boosted the indices. While Hang seng grew 0.55%, Nikkei fell 0.06% (as at 8 a.m. IST).
- As per the last close, European markets ended lower as intensified trade war concerns between U.S. and China and weaker than expected U.S. jobs data for Mar 2018 weighed on the market sentiment.
- As per the last close, U.S markets ended almost lower amid trade war concerns that renewed after U.S. President threatened to impose \$100 billion of additional tariffs on Chinese imports. Also, weak U.S. jobs data for Mar 2018 further added to the losses.

Indian Equity Market

- Indian equity markets closed marginally higher amid continued positive impact of monetary policy wherein the Reserve Bank of India lowered inflation expectations for fourth quarter of FY18 and first and second halves of FY19. However, gains were restricted on escalated fears of a trade war after the U.S. President proposed more tariff on China and instructed the trade officials to consider \$100 billion in additional tariff on China. Meanwhile, investors preferred to remain on the sidelines ahead of key Indian economic data in the coming week.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.09% and 0.06%, respectively to close at 33,626.97 and 10,331.60. S&P BSE Mid-Cap and S&P BSE Small-Cap grew 0.65% and 0.61%.
- On the BSE sectoral front, S&P BSE Healthcare was the major gainer, up 0.94%, followed by S&P BSE Oil & Gas that grew 0.83%. S&P BSE Consumer Durables grew 0.62% and S&P BSE Finance and S&P BSE Bankex grew 0.59% each. Among the losers, S&P BSE Telecom was the major loser down 1.29% followed by S&P BSE Teck that fell 0.7%. S&P BSE Capital Goods and S&P BSE Information Technology fell 0.52% and 0.51% respectively.

Domestic News

- The Reserve Bank of India (RBI) has deferred implementation of two key regulatory policies. Due to lack of preparedness by some banks, it deferred the execution of the Indian Accounting Standards (Ind AS) by one-year. Requirements related to countercyclical buffer provisioning have also been currently postponed. Ind AS is a global accounting practice mandated for lenders and it may lead to initial credit losses. RBI has asked banks to submit half yearly balance sheets based on the Ind AS formats, to improve readiness..
- The Reserve Bank of India (RBI) announced that going forward all payment system operators in India will be required to store data within India to ensure safety and security of users' information. The operators shall get six months to comply to this requirement.
- Securities and Exchange Board of India (SEBI) in consultation with RBI has brought a new system to monitor foreign investment limits in listed Indian companies. Effective May 1, 2018, to be housed at the depositories, the tool would help the companies to monitor the various foreign investment limits.
- The government has set up an e-commerce think tank with participation of the ministry of finance, home affairs, corporate affairs, electronics and information technology and industry giants in the telecom, IT and ecommerce space. It will work towards encouraging Indian ecommerce players, resolve their queries and devise a policy to respond to doubts raised by other countries on India's stance on cross-border digital trade.
- Reliance Communications has received allowance from the Supreme Court to sell most of its assets to Reliance Jio Infocomm to pare its debt of around Rs. 45,000 crore. The company has also received separate approval from the NCLAT for selling tower and fibre.
- AkzoNobel India has received approval from its Board of Directors to buyback around 1.1 million shares for Rs. 2.35 billion.
- Hindustan Oil Exploration Company (HOEC) has acquired entire share capital of Geopetrol International and has become the largest private sector oil and gas player in North East.

FII Derivative Trade Statistics		06-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3313.75	2118.98	15735.00
Index Options	97047.22	93365.32	58840.36
Stock Futures	9920.44	8541.77	76485.11
Stock Options	4948.18	5119.17	3614.52
Total	115229.59	109145.24	154674.99

Derivative Statistics- Nifty Options			
	06-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.45	1.42	0.03
Put Call Ratio(Vol)	1.19	1.08	0.11

Debt Watch				
	06-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.89%	7.57%	5.87%	5.86%
CBLO	5.79%	6.24%	5.75%	5.68%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.08%	6.09%	6.28%	5.60%
364 Day T-Bill	6.45%	6.40%	6.63%	6.13%
10 Year Gilt	7.17%	7.40%	7.77%	6.77%
G-Sec Vol. (Rs.Cr)	55428	37511	18140	39636
1 Month CP Rate	NA	NA	7.85%	6.46%
3 Month CP Rate	6.85%	7.40%	7.93%	6.70%
5 Year Corp Bond	7.89%	8.04%	8.15%	7.47%
1 Month CD Rate	6.11%	7.23%	7.23%	6.12%
3 Month CD Rate	6.66%	6.98%	7.24%	6.29%
1 Year CD Rate	7.12%	7.33%	7.56%	6.63%

Currency Market			
Currency	06-Apr	Prev_Day	Change
USD/INR	64.99	65.06	-0.07
GBP/INR	90.96	91.50	-0.54
EURO/INR	79.51	79.78	-0.26
JPY/INR	0.61	0.61	0.00

Commodity Prices				
Commodity	06-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	62.02	64.86	62.53	51.64
Brent Crude(\$/bl)	65.70	68.21	66.46	53.76
Gold(\$/oz)	1333	1324	1334	1251
Gold(Rs./10 gm)	30396	30630	30438	28796

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Apr 2018 Futures were at 10352.85 points, a premium of 21.25 points, over the spot closing of 10,331.60. The turnover on NSE's Futures and Options segment went down from Rs. 12,70,693.49 crore on Apr 5 to Rs. 4,65,313.10 crore on Apr 6.
- The Put-Call ratio, stood at 0.91 against previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 1.45 against the previous session's close of 1.42.
- Open interest on Nifty Futures stood at 23.58 million as against the previous session's close of 22.96 million.

Indian Debt Market

- Bond yields rose after the Indian state governments planned to sell debt worth Rs. 1.16 to Rs. 1.28 lakh crore in Apr-Jun 2018 as against Rs. 65,000 crore sold during the same quarter last fiscal.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 4 bps to close at 7.17% from the previous close of 7.13%. During the session, bond yields traded in the range of 7.13% and 7.18%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,685 crore (gross) on Apr 6 compared with Rs. 3,750 crore on Apr 5. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 51,039 crore on Apr 5.
- Banks did not borrow under the central bank's Marginal Standing Facility on Apr 5 compared with Rs. 800 crore borrowed on Apr 4.

Currency Market Update

- The rupee rose initially against the greenback following gains in the domestic equity market. The rupee closed unchanged at Rs. 64.97.
- Euro rose against the greenback after the U.S. nonfarm payroll employment for Mar 2018 came below market expectations and grew at the slowest rate in the last six months. Euro was last seen trading at \$1.2274, up 0.29% compared with the previous close of \$1.2238.

Commodity Market Update

- Gold prices moved up as investors remained worried of a potential trade war between China and the U.S.
- Brent crude prices inched up as the threat of sanctions against both Iran and Venezuela have increased.

International News

- According to the Labor Department, U.S. non-farm payroll employment rose much less than expected by 103,000 jobs in Mar 2018 after jumping by an upwardly revised 326,000 jobs in Feb 2018. The less than expected job growth came in as rise in employment in the manufacturing, healthcare, and mining sectors were partly offset by job losses in the construction and retail sectors. The unemployment rate stood at 4.1% in Mar, unchanged from the five previous months. Meanwhile, annual rate of growth in average hourly employee earnings rose 2.7% in Mar from 2.6% in Feb.
- According to a report by the Commerce Department, U.S. trade deficit widened more than expected to \$57.6 billion in Feb 2018 from a revised \$56.7 billion in Jan 2018.

Thank you for
your time.