

Indices Performance

Global Indices	08-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,577	17,542	35	0.20
Nasdaq	4,851	4,848	2	0.05
FTSE	6,204	6,137	68	1.10
Nikkei	15,822	15,750	72	0.46
Hang Seng	20,370	20,266	104	0.51
Indian Indices	08-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	24,674	24,685	-12	-0.05
Nifty 50	7,555	7,546	9	0.12
Nifty 100	7,668	7,655	13	0.17
Nifty Bank	15,568	15,531	38	0.24
SGX Nifty	7,587	7,570	17	0.22
S&P BSE Power	1,801	1,773	28	1.58
S&P BSE Small Cap	10,664	10,597	67	0.63
S&P BSE HC	15,218	15,183	34	0.23

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Apr	18.64	1.50	20.75	1.48
Month Ago	18.41	1.46	20.20	1.55
Year Ago	19.74	1.21	23.33	1.25

Nifty 50 Top 3 Gainers

Company	08-Apr	Prev_Day	% Change [#]
NTPC	132	127	3.95
BHEL	123	119	2.98
Tata Power	66	64	2.97

Nifty 50 Top 3 Losers

Company	08-Apr	Prev_Day	% Change [#]
Hero Moto	2916	2968	-1.76
TCS	2432	2471	-1.57
Infosys	1166	1182	-1.33

Advance Decline Ratio

	BSE	NSE
Advances	1483	954
Declines	1038	590
Unchanged	168	73

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-515	7964
MF Flows**	-233	2632

*7th Apr 2016; **4th Apr 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.91% (Feb-16)	-2.04% (Nov-15)	-2.17% (Feb-15)
IIP	-1.50% (Jan-16)	9.00% (Oct-15)	2.80% (Jan-15)
GDP	7.30 (Dec-15)	7.70 (Sep-15)	6.60 (Dec -14)

Global Indices

- Asian markets ended on a mixed note after taking weak cues from the overnight U.S. region. Today (As on Apr 11), Asian stocks were trading lower as investors remained on the sidelines ahead of key economic data from China due later in the week. Nikkei Average was trading down 1.41% and Hang Seng was trading down 0.56% (as at 8.00 a.m IST).
- As per the last close, European markets closed higher after data showed that exports in Germany grew at the fastest pace in five months during February following two months of decline. Investor risk appetite was further boosted following reports that the Italy's government is working on plans to provide support to four small banks in the country. Increase in global crude oil prices also provided additional support to market sentiments.
- As per the last close, U.S. equities closed higher as market sentiment received some support following an increase in global crude oil prices after Russian Energy Minister expressed hopes that oil producing nations will agree to an output freeze at a meeting later this month.

Indian Equity Market

- The key benchmark indices of Indian equity market closed on a flattish note after witnessing a volatile trading session. Investors remained cautious ahead of the corporate earnings releases for the quarter ended Mar 2016. Concerns over foreign capital outflow weighed on investor sentiments. Weakness in the global equity markets added to the woes.
- While S&P BSE Sensex closed flat at 24,673.84 points, Nifty 50 witnessed marginal growth of 0.12% to close at 7,555.20 points.
- The overall market breadth on BSE was positive with 1,483 scrips advancing and 1,038 scrips declining. A total of 168 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in the green. S&P BSE Utilities was the top gainer, up 1.59%, followed by S&P BSE Power and S&P BSE Realty that gained 1.58% and 1.44%, respectively. S&P BSE Capital Goods and S&P BSE Basic Materials went up 0.97% and 0.89%, respectively. S&P BSE IT was the major laggard, down 0.82%, followed by S&P BSE Teck and S&P BSE Consumer Durables that slipped 0.66% and 0.59%, respectively.

Domestic News

- Reserve Bank of India (RBI) has proposed to introduce a more liberalised framework for importers and exporters by reducing the documentary requirements for hedging transactions under the contracted exposure route. Under the present framework, the Foreign Exchange Management Act (FEMA) requires clients to submit documentary evidences of underlying foreign currency exposure to authorised dealer category-I banks at the time of booking of derivative contracts.
- The Society of Indian Automobile Manufacturers (SIAM) expects India's passenger vehicle sales in the current financial year to range between 6% and--8%. Earlier, SIAM expected sales to grow by about 12% this fiscal year before it lowered the rate to 11% in Mar 2016. The recent sales outlook marks the second reduction in two months. SIAM attributed it to the burden of high taxation and unfavourable environment around diesel vehicles.
- Data from RBI showed that India's foreign exchange reserves soared \$4.2 billion to touch a record high of \$360 billion for the week to Apr 1. High foreign exchange reserves will improve the country's import payment capabilities, and allow the central bank to intervene when the domestic currency weakens against major currencies.
- As per RBI, goods and services tax (GST) implementation will make industry more competitive through dismantling of the complex indirect tax structure. The central bank also stated that the GST implementation will boost the tax revenue of states.
- Bajaj Auto and Austria-based KTM AG have planned to extend their distribution network to Indonesia.
- Tata Power's Singapore-based arm TPIPL sold its 50% stake in OTP Geothermal Pte to KS Orka Renewables Pte, for a consideration of \$30 million.

FII Derivative Trade Statistics	08-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1015.24	1785.20	13317.54
Index Options	22789.13	23568.88	56316.69
Stock Futures	3854.15	3348.22	45049.69
Stock Options	2163.39	2149.80	2082.37
Total	29821.91	30852.10	116766.29

Derivative Statistics- Nifty Options			
	08-Apr	Prev_Day	Change
Put Call Ratio (OI)	0.76	0.76	0.00
Put Call Ratio(Vol)	0.85	0.94	-0.10

Debt Watch				
	07-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	9.36%	6.92%	7.35%
CBLO	Closed	7.38%	6.85%	7.30%
Repo	Closed	6.75%	6.75%	7.50%
Reverse Repo	Closed	5.75%	5.75%	6.50%
91 Day T-Bill	Closed	6.90%	7.16%	7.83%
364 Day T-Bill	Closed	6.85%	7.17%	7.82%
10 Year Gilt	Closed	7.46%	7.64%	7.79%
G-Sec Vol. (Rs.Cr)	Closed	47965	53492	38845
1 Month CP Rate	Closed	8.63%	8.86%	8.10%
3 Month CP Rate	Closed	8.68%	9.05%	8.43%
5 Year Corp Bond	Closed	8.16%	8.45%	8.34%
1 Month CD Rate	Closed	8.07%	8.22%	7.84%
3 Month CD Rate	Closed	7.63%	8.13%	8.10%
1 Year CD Rate	Closed	7.75%	8.05%	8.27%

Currency Market			
Currency	08-Apr	Prev_Day	Change
USD/INR	Closed	66.47	Closed
GBP/INR	Closed	94.04	Closed
EURO/INR	Closed	75.90	Closed
JPY/INR	Closed	0.61	Closed

Commodity Prices				
Currency	08-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	39.74	36.78	36.67	50.44
Brent Crude(\$/bl)	40.31	36.02	39.11	56.22
Gold(\$/oz)	1240	1222	1261	1202
Gold(Rs./10 gm)	29080	29080	29455	26697

Source: ICRON Research

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Derivatives Market

- Nifty Apr 2016 Futures were at 7,578.10 points, a premium of 22.90 points, over the spot closing of 7,555.20 points. The turnover on NSE's Futures and Options segment moved down from Rs. 2,22,371.30 crore on Apr 7 to Rs. 1,69,232.53 crore on Apr 8.
- The Put-Call ratio stood at 0.79 compared with the previous close of 0.86.
- The Nifty Put-Call remained unchanged from the previous close and stood at 0.76.
- The open interest on Nifty Futures stood at 17.64 million, compared with the previous session's close of 17.56 million.

Indian Debt Market

- Indian debt market remained closed on account of Gudi padwa.

Currency Market Update

- Indian currency market remained closed on account of Gudi padwa.
- Euro was marginally up against the U.S. dollar as the U.S. Federal Reserve's cautious approach toward future interest rate hikes pressurised the greenback. Euro was trading at \$1.1391 compared with the previous close of \$1.1375.

Commodity Market Update

- Gold prices dropped on possibility that the Fed would move cautiously while increasing interest rates.
- Brent crude prices went up as the U.S. and Germany posted upbeat economic indicators.

International News

- Data from the Labour Department showed that the U.S. initial jobless claims declined to 267,000, from the previous week's unrevised level of 276,000.
- According to a report from the U.S. Federal Reserve report, consumer credit increased more than expected by \$17.2 billion in Feb 2016 following a revised growth of \$14.9 billion in Jan 2016.
- As per the data from the Office for National Statistics (ONS), U.K.'s industrial production fell unexpectedly in Feb 2016. Industrial output declined 0.3% MoM in Feb signalling a weak growth prospects for the first quarter. Moreover, manufacturing output dropped 1.1% in Feb reversing a 0.5% rise in Jan 2016.
- Data from the ONS showed that the visible U.K. trade deficit widened to GBP 12 billion in Feb 2016 from GBP 11 billion in the similar period last year.