

Indices Performance

Global Indices	10-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	20,658	20,656	2	0.01
Nasdaq	5,881	5,878	3	0.05
FTSE	7,349	7,349	0	-0.01
Nikkei	18,798	18,665	133	0.71
Hang Seng	24,262	24,267	-5	-0.02
Indian Indices	10-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	29,576	29,707	-131	-0.44
Nifty 50	9,181	9,198	-17	-0.18
Nifty 100	9,511	9,514	-4	-0.04
Nifty Bank	21,520	21,431	89	0.42
SGX Nifty	9,214	9,225	-11	-0.12
S&P BSE Power	2,297	2,297	0	-0.01
S&P BSE Small Cap	14,776	14,681	95	0.64
S&P BSE HC	15,252	15,216	37	0.24

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Apr	22.53	1.37	23.28	1.25
Month Ago	22.06	1.42	23.20	1.24
Year Ago	18.64	1.50	20.75	1.48

Nifty 50 Top 3 Gainers

Company	10-Apr	Prev_Day	% Change [#]
BPCL	700	675	3.69
Indian Oil	411	397	3.50
Yes Bank	1600	1557	2.77

Nifty 50 Top 3 Losers

Company	10-Apr	Prev_Day	% Change [#]
Infosys	953	982	-2.87
Asian Paints	1059	1083	-2.19
Indiabulls HSG Fin	935	956	-2.16

Advance Decline Ratio

	BSE	NSE
Advances	1735	998
Declines	1178	690
Unchanged	156	86

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-142	44485
MF Flows**	505	11780

*10th Apr 2017; **7th Apr 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	6.55% (Feb-17)	3.38% (Nov-16)	-0.85% (Feb-16)
IIP	2.70% (Jan-17)	-1.90% (Oct-16)	-1.60% (Jan-16)
GDP	7.00% (Dec-16)	7.40% (Sep-16)	6.90% (Dec -15)

Global Indices

- Asian markets witnessed a mixed trend as the positive impact of recovery in global crude oil prices and weakness in yen against U.S. dollar was neutralised by geo political tensions. Today (As on Apr 11), Asian market opened mixed. Geopolitical tensions continued to weigh on market sentiments. However, increase in crude oil prices had positive impact on some markets. Also, stronger yen weighed on Japanese market. Nikkei Average was trading down 0.27% and Hang Seng was trading up 0.21% (as at 8.00 a.m IST).
- As per the last close, European market closed lower due to increased geopolitical tension after the U.S. missile attack in Syria last week. The growing concerns over tensions on the Korean peninsula further added to the cautious mood among investors.
- As per the last close, U.S. market closed marginally higher following increase in crude oil prices. However, geopolitical tensions continued to weigh on investors sentiments. Investors were also looking forward to the beginning of earning session.

Indian Equity Market

- Indian equity markets continued their losing streak as investors stayed alert ahead of the Mar quarter earnings season due to start later during the week.
- Key benchmark indices S&P BSE Sensex and Nifty 50 slipped 0.44% and 0.18% to close at 29,575.74 and 9,181.45, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap went up 0.63% and 0.64%, respectively.
- The overall market breadth on BSE was positive with 1,735 scrips advancing and 1,178 scrips declining. A total of 156 scrips remained unchanged.
- On the BSE sectoral front, most of the indices closed in the green. S&P BSE Metal, up 0.93%, was the highest gainer, trailed by S&P BSE Oil & Gas (0.88%), S&P BSE Basic Materials (0.77%), S&P BSE Industrials (0.69%), S&P BSE Telecom (0.53%), and S&P BSE Bankex (0.53%). Losers comprised S&P BSE IT (-1.62%), S&P BSE Teck (-1.10%), S&P BSE Realty (-0.70%), and S&P BSE Consumer Durables (-0.42%).

Domestic News

- According to data from the Petroleum Planning and Analysis Cell (PPAC), India's fuel consumption increased 5% YoY compared with 11.5% growth recorded in the previous fiscal. Slower growth was due to lesser demand for diesel that grew 1.8% YoY in FY16-17 compared with 7.5% in FY15-16. Petrol consumption went up 8.8% due to rise in two-wheeler and car sales while Jet fuel sales rose 12%. However, kerosene demand plunged 21% as government restricted supply of subsidised cooking fuel only to the identified needy.
- Government said that its think-tank Niti Aayog is about to finalise a 3 year action plan and a 15-year vision document for India. It will also unveil a 7-year strategy document. Government has decided to remove the practice of preparing annual budgets on the basis of 5-year plans from the current fiscal.
- The government has no plans to review the Foreign Direct Investment (FDI) policy on multi-brand retail sector, according to the commerce and industry minister. The current FDI policy permits foreign players to hold 51% stake in an Indian retail company.
- According to a media report, the finance ministry may set up a full-fledged independent public debt management agency by the end of next year to manage government borrowing programme that runs into lakhs of crore. Currently, the government debt, including market borrowings, is managed by the Reserve Bank of India.
- Tata Motors reported about 9% rise in global sales in Mar 2017 at 1,29,951 units, including Jaguar Land Rover (JLR) vehicles. The company had sold 1,18,750 units in Mar 2016.
- Reliance Power signed project agreements with Bangladesh Power Development Board (BPDB) for Phase I of the 750 MW liquefied natural gas (LNG) power project at Meghnaghat, near Dhaka.

FII Derivative Trade Statistics	10-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1188.04	1697.00	22545.35
Index Options	22937.44	22027.61	58414.14
Stock Futures	7049.88	6486.38	80446.03
Stock Options	5275.63	5327.64	4883.61
Total	36450.99	35538.63	166289.13

Derivative Statistics- Nifty Options			
	10-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.04	1.04	0.00
Put Call Ratio(Vol)	1.02	0.98	0.04

Debt Watch				
	10-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.94%	5.79%	6.01%	6.36%
CBLO	5.81%	5.72%	6.01%	6.39%
Repo	6.25%	6.25%	6.25%	6.50%
Reverse Repo	6.00%	5.75%	5.75%	6.00%
91 Day T-Bill	5.95%	6.10%	5.90%	6.76%
364 Day T-Bill	6.13%	6.08%	6.17%	6.80%
10 Year Gilt	6.86%	6.65%	6.90%	7.45%
G-Sec Vol. (Rs.Cr)	23256	35825	17251	96809
1 Month CP Rate	6.50%	6.50%	6.65%	7.65%
3 Month CP Rate	6.75%	6.60%	6.84%	7.84%
5 Year Corp Bond	7.56%	7.38%	7.67%	7.99%
1 Month CD Rate	6.13%	6.11%	6.18%	7.00%
3 Month CD Rate	6.35%	6.21%	6.26%	7.24%
1 Year CD Rate	6.62%	6.60%	6.63%	7.45%

Currency Market			
Currency	10-Apr	Prev_Day	Change
USD/INR	64.44	64.39	0.05
GBP/INR	79.86	80.26	-0.40
EURO/INR	68.25	68.56	-0.31
JPY/INR	0.58	0.58	0.00

Commodity Prices				
Commodity	10-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	53.01	50.20	48.00	39.69
Brent Crude(\$/bl)	54.93	51.93	50.42	40.30
Gold(\$/oz)	1254	1253	1204	1240
Gold(Rs./10 gm)	28697	28681	28430	29080

Source: ICRON Research

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Derivatives Market

- Nifty Apr 2017 Futures were at 9,209.35, a premium of 27.90 over the spot closing of 9,181.45. The turnover on NSE's Futures and Options segment went up from Rs. 3,03,975.28 crore on Apr 7 to Rs. 3,08,202.18 crore on Apr 10.
- The Put-Call ratio stood at 0.90 compared with previous day's close of 0.86.
- The Nifty Put-Call ratio remained unchanged from the previous day's close of 1.04.
- The open interest on Nifty Futures stood at 23.24 million as against previous session's close of 23.61 million.

Indian Debt Market

- Bond yields rose as market sentiment dampened after the Monetary Policy Committee in its monetary policy review indicated to take steps to drain out excess liquidity from the banking system.
- Investors also remained cautious amid growing geopolitical tensions following U.S.' missile attack on a Syrian airbase and North Korea's advancing nuclear weapons program.
- Yield on the 10-year benchmark bond (6.97% GS 2026) rose 4 bps to close at 6.86% compared with previous close of 6.82%. During the session, bond yields moved in the region of 6.83% to 6.88%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 1,255 crore (gross) on Apr 10, compared with the gross borrowing of Rs. 1,205 crore on Apr 7. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 74,926 crore on Apr 7.

Currency Market Update

- The Indian rupee weakened following most of its Asian counterparts amid growing geopolitical tensions, which hurt investors' appetite for emerging market assets. The rupee fell 0.43% to close at 64.56 per dollar from the previous close of 64.28.
- After falling for the last three consecutive sessions, euro remained almost steady and hovered near 1-month low against the U.S. dollar as investors remained worried over the upcoming French Presidential election as polls showed a tightening race. Euro was trading at \$1.0591 compared with the previous close of \$1.0588.

Commodity Market Update

- Gold prices fell on expectations that the U.S. Federal Reserve would continue with its rate hike decision as hinted by some Fed officials.
- Brent crude prices gained amid ongoing geopolitical tensions. Closing of another oilfield at Libya also supported gains.

International News

- According to the Organization for Economic Co-operation and Development, the composite leading rose to 100.1 in Feb 2017 from 100.0 in Jan 2017, indicating stable growth momentum in the region. Growth momentum is expected to gain in the United States, Canada, and Germany. The indicator anticipates stable growth momentum in the euro area, particularly in France and Italy, and in Japan.
- According to a report by the U.S. Federal Reserve report, consumer credit rose by \$15.2 billion in Feb 2017, faster than upwardly revised \$10.9 billion increase in Jan 2017 but in line with market forecast.