

RELIANCE

MUTUAL
FUND

Markets for You

11 Apr 2018

Indices Performance

Global Indices	10-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,408	23,979	429	1.79
Nasdaq	7,094	6,950	144	2.07
FTSE	7,267	7,195	72	1.00
Nikkei	21,794	21,678	116	0.54
Hang Seng	30,729	30,230	499	1.65
Indian Indices	10-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,880	33,789	92	0.27
Nifty 50	10,402	10,379	23	0.22
Nifty 100	10,810	10,793	18	0.17
Nifty Bank	25,227	25,094	133	0.53
SGX Nifty	10,429	10,381	48	0.46
S&P BSE Power	2,205	2,196	8	0.38
S&P BSE Small Cap	17,948	17,951	-4	-0.02
S&P BSE HC	13,643	13,650	-7	-0.05

P/E Dividend Yield

Sensex			Nifty	
Date	P/E	Div. Yield	P/E	Div. Yield
10-Apr	23.41	1.15	25.82	1.23
Month Ago	22.91	1.18	24.97	1.28
Year Ago	22.53	1.37	23.28	1.25

Nifty 50 Top 3 Gainers

Company	10-Apr	Prev_Day	% Change [#]
Axis Bank	546	519	5.17
Hindalco	230	221	3.91
ICICI Bank	289	281	2.83

Nifty 50 Top 3 Losers

Company	10-Apr	Prev_Day	% Change [#]
Hero Moto	3718	3799	-2.12
Indiabulls HFC	1325	1346	-1.58
Tata Motors	353	358	-1.41

Advance Decline Ratio

	BSE	NSE
Advances	1264	851
Declines	1444	952
Unchanged	132	65

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1285	13118
MF Flows**	984	36344

*10th Apr 2018; **5th Apr 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.48% (Feb-18)	4.02% (Nov-17)	5.51% (Feb-17)
IIP	7.50% (Jan-18)	1.80% (Oct-17)	3.00% (Jan-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets mostly traded up after the Chinese President hinted to lower import tariffs on products and consider other measures to support the region's economy. This has also reduced concerns over global trade war. Japan's consumer confidence data also remained steady at the end of the first quarter. Today (As of Apr 11), Asian markets opened mixed. Gains in Wall Street post signs of easing trade war concerns boosted the indices. Meanwhile, investors awaited China's consumer inflation data due later during the day. While Hang seng grew 0.04%, Nikkei fell 0.20% (as at 8.a.m. IST).
- As per the last close, European markets ended higher after China's President pursued to soothe investor concerns over trade war between U.S. and China. Gains in auto stocks further boosted the indices.
- As per the last close, U.S markets ended higher amid optimism after China's President discussed plans to further open up the country's economy, with measures like lowering import tariffs on autos. Gains in energy, steel and semiconductor stocks further boosted the indices.

Indian Equity Market

- Indian equity markets closed higher as concerns over trade war receded after China's President stated that it wants to ease trade tensions with the U.S. by raising foreign investment limits in automobile and aircraft industries. Meanwhile, banking stocks gained after chief executive of a major private-sector bank announced to step down. Further, market participants awaited the release of key macroeconomic and upcoming quarterly earnings season.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.27% and 0.22% to close at 33,880.25 and 10,402.25, respectively. S&P BSE Mid-Cap grew 0.18% and S&P BSE Small-Cap fell 0.02%.
- The market breadth on BSE was weak with 1,444 scrips declining and 1,264 scrips advancing. A total of 132 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 2.0%, followed by S&P BSE Realty that grew 1.25%. S&P BSE Capital Goods and S&P BSE Bankex 1.08% and 0.93%, respectively. Among the losers, S&P BSE Auto was the major loser down 0.65% followed by S&P BSE Consumer Discretionary Goods & Services that fell 0.35%. S&P BSE Healthcare and S&P BSE FMCG fell 0.05% and 0.02%, respectively.

Domestic News

- Data from the Society of Indian Automobile Manufacturers (SIAM) showed that the sales of passenger vehicles grew 6.38% to 30,0722 units in Mar 2018 as against 282,698 units in the same month of the previous year. Sales of commercial vehicles too grew 24.6% to 10,8681 units as against 87,258 units in the Mar 2017. Sales of vehicles across the categories witnessed a growth of 18.23% to 2,223,517 units from 1,880,592 units in Mar 2017. For the fiscal year ended Mar 31, 2018, sales of domestic passenger vehicles grew 7.89% to 3,287,965 units as against 3,047,582 units in the same month of the previous year.
- According to media reports, the Ministry of Micro Small and Medium Enterprises is expected to sign an agreement with Goods and Services Tax (GST) Network for sharing of data associated with small and medium enterprises. The sharing of data will help the government reach out to a wide gamut of small and medium enterprises and make them aware of the benefits given by the government schemes. In addition, such small and medium enterprises would be able to avail loans at a lower cost.
- According to media reports, the Ministry of Finance has set up a panel that will consider proposals from different ministries and departments to raise Extra Budgetary Resources (EBR) for funding of infrastructure and social sector schemes. Before deciding the aggregate amount of EBR to be raised, the panel will ascertain the requirement of project funds, progress of schemes and availability of budgetary resources.
- A domestic credit rating agency has upwardly revised its outlook on the retail credit growth of non-banking financial companies to about 17% to 19% for FY18. The rating agency forecasted that the growth trend will sustain in the current fiscal as well. The rating agency noted that credit growth fell and remained subdued which it attributed to uncertainties associated with the impact of GST. However, as the GST stabilized, credit growth rose sharply in the fourth quarter of FY18.

FII Derivative Trade Statistics	10-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1455.17	1687.03	15899.40
Index Options	57137.30	55746.17	61182.25
Stock Futures	8174.33	8632.45	77286.11
Stock Options	5108.52	5120.44	4839.67
Total	71875.32	71186.09	159207.43

Derivative Statistics- Nifty Options			
	10-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.47	1.44	0.04
Put Call Ratio(Vol)	1.09	1.03	0.06

Debt Watch				
	10-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.89%	5.93%	5.89%	5.94%
CBLO	5.96%	5.68%	5.85%	5.81%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.05%	5.83%	6.22%	5.95%
364 Day T-Bill	6.48%	6.39%	6.62%	6.13%
10 Year Gilt	7.38%	7.33%	7.67%	6.86%
G-Sec Vol. (Rs.Cr)	52728	39408	29326	23256
1 Month CP Rate	NA	NA	7.80%	6.50%
3 Month CP Rate	6.85%	6.75%	7.83%	6.75%
5 Year Corp Bond	8.18%	8.01%	8.11%	7.56%
1 Month CD Rate	6.35%	6.34%	7.09%	6.13%
3 Month CD Rate	6.34%	6.54%	7.13%	6.35%
1 Year CD Rate	7.29%	7.13%	7.44%	6.62%

Currency Market			
Currency	10-Apr	Prev_Day	Change
USD/INR	64.94	64.93	0.01
GBP/INR	91.75	91.50	0.25
EURO/INR	79.90	79.69	0.22
JPY/INR	0.61	0.61	0.00

Commodity Prices				
Commodity	10-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	65.43	63.40	62.01	53.01
Brent Crude(\$/bl)	70.09	66.28	65.28	54.93
Gold(\$/oz)	1339	1332	1324	1254
Gold(Rs./10 gm)	30624	30684	30369	28697

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Apr 2018 Futures were at 10,421.50 points, a premium of 19.25 points, over the spot closing of 10,402.25. The turnover on NSE's Futures and Options segment went up from Rs. 4,89,832.89 crore on Apr 9 to Rs. 5,22,640.99 crore on Apr 10.
- The Put-Call ratio stood at 1.00 against previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.47 against the previous session's close of 1.44.
- India VIX moved down 2.38% to 14.5125 from 14.8675 in the previous trading session.
- Open interest on Nifty Futures stood at 24.28 million as against the previous session's close of 24.01 million.

Indian Debt Market

- Bond yields jumped for the third consecutive session as market participants lowered positions amid fresh supply from the auction of state development loans.
- Yield on the 10-year benchmark paper (7.17% GS 2028) surged 15 bps to close at 7.38% from the previous close of 7.23%. During the session, bond yields traded in the range of 7.23% and 7.38%.
- The Reserve Bank of India (RBI) conducted the auction of state development loans of 13 state governments for a notified amount of Rs. 19,700 crore for which Rs. 18,778.1 crore amount was accepted. The cut-off yield stood in the range of 7.55% to 8.00%. Andhra Pradesh and Haryana accepted partial amount of Rs. 1,553.1 crore and Rs. 525 crore, respectively.
- Banks borrowed Rs. 1,600 crore under the central bank's Marginal Standing Facility on Apr 9 compared with Rs. 1,300 crore borrowing on Apr 6.

Currency Market Update

- The Indian rupee was almost steady against the U.S. dollar as greenback purchases by state-run banks neutralized early gains from improved risk appetite following Chinese President's speech. The rupee rose 0.05% to close at 64.99 per dollar from the previous close of 65.02.
- Euro rose against the weak U.S. dollar as risk appetite improved after the Chinese President's promise to cut import tariffs eased concerns over a global trade conflict. Euro was trading at \$1.2349 compared with the previous close of \$1.2319.

Commodity Market Update

- Gold prices traded higher as safe haven appeal boosted amid heightened tension between U.S. and Russia.
- Brent crude prices traded higher amid growing concerns over U.S. military activity in Syria, which may hamper the oil supplies from the region.

International News

- According to a report from the IHS Markit and the Recruitment & Employment Confederation, U.K.'s permanent staff placements witnessed a sharp growth in Mar 2018 and the pace of growth grew fractionally since Feb 2018. However, temporary billings grew at the weakest pace over a year. Due to a weaker upturn in temporary staff positions, demand for staff grew at the softest pace for 15 months.
- According to a report from the statistical office Insee, France's industrial production grew 1.2% MoM in Feb 2018 as against a decline of 1.8% in Jan 2018. This marked the fastest growth in four months. However, it missed market expectations.



Thank you for
your time.