

Indices Performance

Global Indices	12-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,721	17,556	165	0.94
Nasdaq	4,872	4,833	39	0.80
FTSE	6,242	6,200	42	0.68
Nikkei	15,929	15,751	178	1.13
Hang Seng	20,504	20,441	64	0.31
Indian Indices	12-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,146	25,022	123	0.49
Nifty 50	7,709	7,671	38	0.49
Nifty 100	7,819	7,779	41	0.52
Nifty Bank	15,880	15,819	62	0.39
SGX Nifty	7,724	7,697	27	0.35
S&P BSE Power	1,848	1,839	9	0.50
S&P BSE Small Cap	10,828	10,732	96	0.90
S&P BSE HC	15,387	15,235	152	1.00

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Apr	19.03	1.46	21.17	1.45
Month Ago	18.50	1.45	20.27	1.54
Year Ago	19.95	1.20	23.51	1.24

Nifty 50 Top 3 Gainers

Company	12-Apr	Prev_Day	% Change [#]
GAIL	366	352	4.09
Zee Entertainment	406	395	2.80
Maruti	3574	3479	2.73

Nifty 50 Top 3 Losers

Company	12-Apr	Prev_Day	% Change [#]
Coal India	274	280	-2.16
Tata Steel	325	331	-2.01
Idea Cellular	113	115	-1.87

Advance Decline Ratio

	BSE	NSE
Advances	1526	960
Declines	1097	604
Unchanged	122	76

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	156	8087
MF Flows**	291	2321

*12th Apr 2016; **8th Apr 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.91% (Feb-16)	-2.04% (Nov-15)	-2.17% (Feb-15)
IIP	2.00% (Feb-16)	-3.40% (Nov-15)	4.80% (Feb-15)
GDP	7.30 (Dec-15)	7.70 (Sep-15)	6.60 (Dec -14)

Global Indices

- Asian markets closed in the green following stable oil prices and weaker yen. Today (As on Apr 13), Asian stocks were trading higher following gains in the U.S. markets overnight. Nikkei Average was trading up 1.85% and Hang Seng was trading up 1.23% (as at 8.00 a.m IST).
- As per the last close, European markets closed higher following an increase in global crude oil prices which rose to its highest closing level since Nov 30, 2015. Global crude oil prices rose on reports that Russia and Saudi Arabia have reached an agreement to freeze oil output to fix the global supply glut. However, gains were capped following a mixed set of earnings reports. Doubts regarding the efficiency of the state-supported fund as proposed to be set up by the Italian government to buy bad loans of its banking sector also weighed on the market sentiment.
- As per the last close, U.S. equities closed higher as the risk sentiment improved following an increase in global crude oil prices. However, investors remained on the sidelines as they awaited quarterly corporate earnings results due over the next few weeks.

Indian Equity Market

- Indian equity market gained as investors took positive cues after a local private weather forecaster projected that monsoon will likely be above average this year. The projections eased concerns over farm and economic growth.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.49% each to close at 25,145.59 and 7,708.95, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 1.00% and 0.90%, respectively.
- The overall market breadth on BSE was strong with 1,526 scrips advancing and 1,097 scrips declining. A total of 122 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Metal (-1.38%), all indices closed in the green. S&P BSE Auto (1.61%) stood as the top gainer followed by S&P BSE Industrials (1.43%) and S&P BSE Oil & Gas (1.21%). Banking sector gained after the launch of mobile payment interface namely Unified Payments Interface, which will simplify fund transfer.

Domestic News

- Government data showed that the index of industrial production (IIP) grew 2% in Feb 2016, as against a contraction of 1.5% in the previous month and a growth of 4.8% in the previous year. The growth can be attributed to the electricity and mining sectors that grew 9.6% and 5.0% in Feb 2016.
- Government data showed that Consumer Price Index based inflation fell to a six month low level of 4.83% in Mar 2016 from 5.26% in Feb 2016 and 5.25% in the same period of the previous year. Food inflation also eased to 5.21% in Mar from 5.30% in the previous month and 6.14% in the same month of the previous year.
- The International Monetary Fund (IMF) retained the growth forecast for the Indian economy at 7.5% for FY17 and FY18. IMF forecasted the global economy to grow 3.2% in 2016 compared to 3.1% forecasted in 2015 and 3.4% forecasted in Jan 2016.
- According to the Agriculture Secretary, the government expects a good monsoon this year after the country witnessed two years of drought. The expectations come as the El Nino phenomenon is retreating.
- According to the Chief Economic Advisor, the Indian economy can grow between 8 to 10% if the government continues with its pace of reformatory measures.
- Dr. Reddy Laboratories Limited has bought back around 4.48 million equity shares for about Rs. 1,569.41 crore at a maximum price of Rs. 3,500 per share.
- Tata Capital of Tata Group has announced to tie-up with Biz2Credit, an online platform for small business resource, to make finance available to small and mid-sized companies in the country
- South India Bank plans to return back to its core retail business and thus, expects Rs. 1,000 crore net profit by 2020.

FII Derivative Trade Statistics	12-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1599.76	1628.59	12381.02
Index Options	29403.06	28873.69	59463.85
Stock Futures	3776.71	4150.54	46195.53
Stock Options	2628.94	2734.48	2845.68
Total	37408.47	37387.30	120886.08

Derivative Statistics- Nifty Options			
	12-Apr	Prev_Day	Change
Put Call Ratio (OI)	0.86	0.83	0.03
Put Call Ratio(Vol)	0.94	0.88	0.05

Debt Watch				
	12-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.46%	6.46%	6.53%	7.58%
CBLO	6.53%	6.50%	6.69%	7.45%
Repo	6.50%	6.50%	6.75%	7.50%
Reverse Repo	6.00%	6.00%	5.75%	6.50%
91 Day T-Bill	6.75%	7.00%	7.22%	7.79%
364 Day T-Bill	6.85%	6.80%	7.17%	7.88%
10 Year Gilt	7.42%	7.46%	7.63%	7.80%
G-Sec Vol. (Rs.Cr)	102362	105949	29039	30981
1 Month CP Rate	7.70%	7.62%	8.88%	8.10%
3 Month CP Rate	7.99%	7.76%	9.14%	8.46%
5 Year Corp Bond	7.96%	8.06%	8.43%	8.34%
1 Month CD Rate	7.04%	7.05%	8.32%	7.90%
3 Month CD Rate	7.24%	7.05%	8.29%	8.15%
1 Year CD Rate	7.36%	7.40%	8.11%	8.28%

Currency Market			
Currency	12-Apr	Prev_Day	Change
USD/INR	66.50	66.39	0.10
GBP/INR	94.75	93.79	0.96
EURO/INR	75.91	75.75	0.16
JPY/INR	0.61	0.62	0.00

Commodity Prices				
Currency	12-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	42.12	35.94	38.51	51.63
Brent Crude(\$/bl)	42.62	35.48	39.36	56.67
Gold(\$/oz)	1256	1231	1248	1208
Gold(Rs./10 gm)	29080	29080	29080	26550

Source: ICRON Research

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Derivatives Market

- Nifty Apr 2016 Futures were at 7,732.80 points, a premium of 23.85 points, over the spot closing of 7,708.95 points. The turnover on NSE's Futures and Options segment moved down from Rs. 2,38,920.11 crore on Apr 11 to Rs. 2,08,615.49 crore on Apr 12.
- The Put-Call ratio stood at 0.87 compared with the previous close of 0.83.
- The Nifty Put-Call ratio stood at 0.86 compared with the previous close of 0.82.
- The open interest on Nifty Futures stood at 17.09 million, compared with the previous session's close of 17.45 million.

Indian Debt Market

- Bond yields closed steady as investors sold debt notes ahead of a debt auction to be held on Apr 13. However, market sentiments were positive on hopes of a normal monsoon and expectations that retail inflation will ease further, which might lead to another round of monetary easing by the Reserve Bank of India.
- Yield on 10-year benchmark bond (7.59% GS 2026) closed unchanged at 7.42%. During the session, bond yields traded in the range of 7.40% to 7.43%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 13,245 crore (gross), compared with net borrowings of Rs. 16,310 crore on Apr 11. Sale of securities by RBI under the reverse repo window stood at Rs. 9,295 crore on Apr 11.
- Banks borrowed Rs. 1,300 crore under RBI's Marginal Standing Facility on Apr 11, compared with borrowings of Rs. 40 crore on Apr 7.

Currency Market Update

- The Indian rupee closed flat against the U.S. dollar as the impact of rise in domestic equity markets was offset by higher demand for greenback from oil importers' end. The rupee remained unchanged from the previous day's close of 66.43.
- Euro weakened against the U.S. dollar as Germany's wholesale prices continued to fall in Mar 2016. Euro was trading at \$1.1362 compared with the previous day's close of \$1.1406.

Commodity Market Update

- Gold prices went up on the ambiguity surrounding the U.S. Federal Reserve's stance on interest rate increases.
- Brent crude prices moved higher as hopes built around the Doha meeting that oil producers will come to a consensus to arrest supply glut.

International News

- The International Monetary Fund (IMF), in its latest World Economic Outlook, has reported that global economy will continue to grow, but at a slower pace due to increasing financial and geopolitical risks. Resultantly, the IMF reduced its global economic growth outlook from 3.4% to 3.2% for 2016. Similarly, the growth outlook for 2017 has been lowered from 3.6% to 3.5%.
- According to the Labour Department, U.S. import prices witnessed a rebound in Mar 2016 after falling for eight straight months. The import price index inched up 0.2% in Mar after a revised decline of 0.4% in the previous month.