

**RELIANCE**

MUTUAL  
FUND

# Markets for You

13 Apr 2018

**Indices Performance**

Global Indices	12-Apr	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	24,483	24,189	294	1.21
Nasdaq	7,140	7,069	71	1.01
FTSE	7,258	7,257	1	0.02
Nikkei	21,660	21,687	-27	-0.12
Hang Seng	30,831	30,898	-66	-0.21
Indian Indices	12-Apr	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	34,101	33,940	161	0.47
Nifty 50	10,459	10,417	42	0.40
Nifty 100	10,860	10,826	34	0.32
Nifty Bank	25,195	25,098	97	0.39
SGX Nifty	10,497	10,396	101	0.97
S&P BSE Power	2,193	2,202	-9	-0.43
S&P BSE Small Cap	17,935	17,983	-49	-0.27
S&P BSE HC	13,604	13,703	-99	-0.73

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Apr	23.44	1.15	25.96	1.23
Month Ago	23.42	1.16	25.44	1.25
Year Ago	22.63	1.36	23.33	1.25

**Nifty 50 Top 3 Gainers**

Company	12-Apr	Prev_Day	% Change <sup>#</sup>
HCL Tech	1010	967	4.42
TCS	3139	3014	4.15
Infosys	1163	1124	3.41

**Nifty 50 Top 3 Losers**

Company	12-Apr	Prev_Day	% Change <sup>#</sup>
Vedanta Limited	289	297	-2.73
Lupin	773	790	-2.06
Dr.Reddy	2061	2101	-1.91

**Advance Decline Ratio**

	BSE	NSE
Advances	1116	741
Declines	1563	1042
Unchanged	138	78

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	444	12845
MF Flows**	-6	38224

 \*12<sup>th</sup> Apr 2018; \*\*11<sup>th</sup> Apr 2018

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.48% (Feb-18)	4.02% (Nov-17)	5.51% (Feb-17)
IIP	7.10% (Feb-18)	8.50% (Nov-17)	0.80% (Feb-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP &amp; WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

**Global Indices**

- Asian markets fell on growing geopolitical tensions between the U.S. and Syria and hawkish statements from the U.S. Federal Reserve. Stronger yen and negative cues from overnight U.S. markets further dented sentiments. Investors also remained on the sidelines ahead of U.S. corporate earnings season. Today (As of Apr 13), Asian markets opened in green following gains in the U.S. Wall Street after geopolitical concern eased. Both Nikkei and Hang seng grew 0.95% and 0.52%, respectively (as at 8.a.m. IST).
- As per the last close, European markets ended higher amid easing concerns about an attack on Syria post comments from the U.S. President. Gains in a British hedge fund further boosted the indices.
- As per the last close, U.S markets ended higher amid easing geopolitical concerns after the U.S. President clarified his position on a possible missile attack in Syria stating that the attack could be soon or not so soon at all. Gains in banking stocks ahead of strong earnings expectations boosted the indices.

**Indian Equity Market**

- Indian equity markets closed modestly higher despite lingering concerns over a possible U.S. missile strike on Syria. Gains in information technology stocks ahead of earnings of an industry major on Apr 13 boosted the indices. Additionally, investors were optimistic ahead of the release of consumer inflation data for Mar 2018 and industrial production data for Feb 2018 post market hours.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.47% and 0.40% to close at 34,101.13 and 10,458.65, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 0.13% and 0.27%, respectively.
- The overall market breadth on BSE was weak with 1,563 scrips declining and 1,116 scrips advancing. A total of 138 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major loser, down 1.82%, followed by S&P BSE Metal that fell 1.41%. S&P BSE Telecom and S&P BSE Healthcare fell 0.82% and 0.73% respectively. Among the gainers, S&P BSE Information Technology was the major gainer, up 3.18%, followed by S&P BSE Teck that grew 2.49%. S&P BSE Bankex and S&P BSE Finance grew 0.35% and 0.23%, respectively.

**Domestic News**

- The Consumer Price Index (CPI)-based inflation or retail inflation grew 4.28% in Mar 2018, down from 4.44% in the previous month and up from 3.89% in the same month of the previous year. CPI inflation eased for the third consecutive month and marked a 5-month low, reflecting decline in prices of pulses and products, sugar and confectionery and spices by 13.41%, 1.61% and 0.07%, respectively. However, the retail inflation growth remained above the Reserve Bank of India's medium-term target of 4% for the fifth consecutive month. The Consumer Food Price Index also grew 2.81% in Mar 2018, down from 3.26% in the previous month and up from 2.01% in the same month of the previous year.
- India's Index of Industrial Production (IIP) grew 7.1% in Feb 2018 as against downwardly revised growth of 7.4% (7.5% originally reported) in Jan 2018 and 1.2% in the same period of the previous year. The manufacturing sector surged 8.7% in Feb from 0.7% growth in the same period of the previous year. However, IIP growth for the Apr 2017-Feb 2018 period slowed to 4.3% from 4.7% in the same period of the previous fiscal.
- Air India witnessed 11% growth in revenue and 80% growth in passenger load factor in FY18 as airline's fiscal and performance parameters were good in the last financial year. However, the government is in process of disinvesting 76% of its stake.
- The Reserve Bank of India has imposed fine of Rs. 3 crore on IDBI Bank for not complying the Income Recognition and Asset Classification (IRAC) norms.
- Vedanta has signed a deal with Odisha Mining Corporation (OMC) for supply of bauxite to its struggling plant. Vedanta is now expected to get 0.8 million tonnes of bauxite from the OMC in FY19 at Rs. 700 to Rs. 800 per tonne cheaper compared with the landed cost of bauxite at the Lanjigarh plant site.

FII Derivative Trade Statistics	12-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2015.52	1395.47	16353.69
Index Options	78229.33	77678.17	64929.20
Stock Futures	8444.62	8645.83	78497.69
Stock Options	5399.28	5319.16	5851.95
Total	94088.75	93038.63	165632.53

Derivative Statistics- Nifty Options	12-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.61	1.50	0.11
Put Call Ratio(Vol)	1.32	1.12	0.20

Debt Watch	12-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.84%	5.91%	5.86%	5.93%
CBLO	5.81%	5.74%	5.77%	5.92%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.03%	6.09%	6.24%	5.95%
364 Day T-Bill	6.45%	6.42%	6.57%	6.18%
10 Year Gilt	7.47%	7.13%	7.63%	6.78%
G-Sec Vol. (Rs.Cr)	38257	77712	29752	42094
1 Month CP Rate	NA	NA	7.79%	6.44%
3 Month CP Rate	6.90%	6.80%	7.79%	6.73%
5 Year Corp Bond	8.16%	7.82%	8.07%	7.50%
1 Month CD Rate	6.42%	6.21%	7.08%	6.13%
3 Month CD Rate	6.68%	6.67%	7.04%	6.36%
1 Year CD Rate	7.27%	7.21%	7.41%	6.65%

Currency Market	12-Apr	Prev_Day	Change
USD/INR	65.35	65.13	0.22
GBP/INR	92.70	92.52	0.19
EURO/INR	80.80	80.59	0.21
JPY/INR	0.61	0.61	0.00

Commodity Prices	12-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	67.02	63.52	61.34	53.07
Brent Crude(\$/bl)	71.68	65.18	64.52	54.44
Gold( \$/oz)	1335	1326	1323	1286
Gold(Rs./10 gm)	31013	30491	30271	29140

Source: Thomson Reuters Eikon

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

**Derivatives Market**

- Nifty Apr 2018 Futures were at 10,465.00 points, a premium of 6.35 points, over the spot closing of 10,458.65. The turnover on NSE's Futures and Options segment went up from Rs. 7,34,207.42 crore on Apr 11 to Rs. 13,58,258.11 crore on Apr 12.
- The Put-Call ratio remained unchanged from the previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 1.61 against the previous session's close of 1.50.
- Open interest on Nifty Futures stood at 26.49 million as against the previous session's close of 25.41 million.

**Indian Debt Market**

- Bond yields fell as investors resorted to value buying following the recent decline in bond prices due to higher crude oil prices.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 7 bps to close at 7.47% from the previous close of 7.54%. During the session, bond yields traded in the range of 7.44% and 7.55%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,760 crore (gross) on Apr 12 compared with Rs. 3,810 crore on Apr 11. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 39,604 crore on Apr 11.
- Banks borrowed Rs. 1 crore under the central bank's Marginal Standing Facility on Apr 11 compared with Rs. 600 crore borrowing on Apr 10.

**Currency Market Update**

- The Indian rupee rose against the U.S. dollar following strong increase in domestic equity market and greenback sales from state-run banks. However, gains almost reversed due to rally in global crude oil prices. The rupee rose 0.08% to close at 65.26 per dollar from the previous close of 65.31.
- After rising in the last four consecutive sessions, euro fell against the U.S. dollar as the threat of a clash between Western powers and Russia in Syria appeared to ebb. Euro was trading at \$1.2316 compared with the previous close of \$1.2365.

**Commodity Market Update**

- Gold prices moved down on stronger dollar against the euro.
- Brent crude prices moved up as U.S. crude stockpiles rose by 3.306 million barrels for the week ended Apr 6 and crude oil production hit a fresh record of 10.53 million barrels per day (bpd) during the same period.

**International News**

- According to the Labor Department, initial jobless claims in the U.S. dropped by 9,000 to 233,000 in the week ended Apr 7 from the previous week's unrevised level of 242,000.
- The Labor Department revealed U.S. import prices remained steady in Mar 2018 compared with the rise of 0.3% in Feb 2018. Export prices rose 0.3% in Mar 2018, higher than 0.2% increase in the prior month.
- Eurostat showed industrial production in the euro zone unexpectedly dropped 0.8% MoM in Feb 2018, better than 0.6% fall in Jan 2018. It was the third straight fall in output. Among sectors, capital goods output plunged 3.6%, followed by a 2.1% drop in durable consumer goods output.



Thank you for  
your time.