

RELIANCE

MUTUAL
FUND

Markets for You

16 Apr 2018

Indices Performance

Global Indices	13-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,360	24,483	-123	-0.50
Nasdaq	7,107	7,140	-34	-0.47
FTSE	7,265	7,258	6	0.09
Nikkei	21,779	21,660	118	0.55
Hang Seng	30,808	30,831	-23	-0.07
Indian Indices	13-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,193	34,101	92	0.27
Nifty 50	10,481	10,459	22	0.21
Nifty 100	10,879	10,860	19	0.17
Nifty Bank	25,201	25,195	6	0.02
SGX Nifty	10,525	10,497	28	0.27
S&P BSE Power	2,200	2,193	7	0.34
S&P BSE Small Cap	17,982	17,935	47	0.26
S&P BSE HC	13,680	13,604	76	0.56

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Apr	23.53	1.14	26.01	1.22
Month Ago	23.39	1.16	25.45	1.25
Year Ago	22.62	1.36	23.20	1.26

Nifty 50 Top 3 Gainers

Company	13-Apr	Prev_Day	% Change [#]
Adani Ports & SEZ	383	372	2.89
Tech Mahindra	672	653	2.87
Wipro	294	287	2.54

Nifty 50 Top 3 Losers

Company	13-Apr	Prev_Day	% Change [#]
BPCL	405	419	-3.16
Bosch	19566	20179	-3.04
HCL Tech	991	1010	-1.86

Advance Decline Ratio

	BSE	NSE
Advances	1291	881
Declines	1434	926
Unchanged	134	81

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	470	13314
MF Flows**	-6	38224

*13th Apr 2018; **11th Apr 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.28% (Mar-18)	5.21% (Dec-17)	3.89% (Mar-17)
IIP	7.10% (Feb-18)	8.50% (Nov-17)	0.80% (Feb-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets largely remained positive as concerns over trade war between U.S. and China continued to recede, helping investors gain confidence. Meanwhile, mixed Chinese trade data and uncertainty over the timing of U.S. attack in Syria restricted market gains. Today (As of Apr 16), Asian markets opened mixed. Soft lead from Wall Street and elevated geopolitical tensions weighed on the market sentiment. However, gains in pharma and precision machinery stocks boosted the indices. While Hang seng fell 0.92%, Nikkei grew 0.22% (as at 8.a.m. IST).
- As per the last close, European markets ended higher as investors were encouraged with strong results of U.S. bank majors and amid gains in basic resources stocks. However, weak U.S. consumer sentiment report for Apr 2018 weighed on the market sentiment.
- As per the last close, after initial rise U.S markets ended lower likely after a report from University of Michigan showed a bigger than expected drop in consumer sentiment in Apr 2018, thereby weighing on the market sentiments. Also, decline in banking stocks despite strong results added to losses.

Indian Equity Market

- Indian equity markets closed higher amid optimism over the health of domestic economy, backed by strong macro-economic numbers. Official data showed that retail inflation eased to a five-month low in Mar 2018. Additionally, the factory output data grew at a robust rate of 7.1% in Feb 2018, YoY, albeit at a marginally slower pace compared with the preceding month. Strong buying interest in an Indian conglomerate major, post- acquisition of artificial intelligence based education platform further boosted the indices. Meanwhile, markets participants eagerly awaited the quarterly earnings number from an information technology major, scheduled post market.
- However, gains were restricted as U.S. President's latest comment cast a shadow of uncertainty regarding the timing of U.S. military strike on Syria.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.27% and 0.21%, respectively to close at 34,192.65 and 10,480.60. S&P BSE Mid-Cap and S&P BSE Small-Cap grew 0.46% and 0.26%, respectively.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 1.00%, followed by S&P BSE Basic Materials that grew 0.64%.

Domestic News

- India's export during the month of Mar 2018 fell 0.66% YoY to \$29.11 billion from \$29.30 billion in Mar 2017. Meanwhile, import grew 7.51% YoY to \$42.80 billion in Mar 2018 from \$39.95 billion in the same period of the previous year. Trade deficit widened to \$13.69 billion in Mar 2018 as against \$10.65 billion in Mar 2017 and \$12.0 billion in Feb 2018.
- As an effort to boost inflows from overseas investors, the Securities and Exchange Board of India (SEBI) has decided to raise the investment limit for foreign portfolio investors (FPIs) in central government securities and corporate bonds. The limit will be enhanced in two tranches.
- The Securities and Exchange Board of India has asked the mutual funds to unveil the weighted average performance of the new as well as the old products. This comes in as a measure to standardise performance disclosure of schemes after merger. Currently there are no specific guidelines to govern the method of disclosure of performance of the surviving schemes post-merger.
- Accelerating the process involved, Cabinet Committee on Economic Affairs (CCEA) announced that finance and petroleum ministers are now permitted to award oil and gas exploration blocks to successful bidders. Currently, CCEA's approval is required for awarding blocks under the Hydrocarbon Exploration Licensing Policy (HELP).
- Infosys Ltd. reported rise in net profit by 2.4% YoY to Rs 36.90 billion in the quarter ended Mar 2018 compared with Rs 36.03 billion in the same period a year earlier. However, in quarterly terms, the company recorded 28% decline in net profit against Rs 51.29 billion posted in Dec 2017.
- Tata Steel posted decline in net sales by 6.23% to 3.01 million tonnes (mt) in the quarter ended Mar 2018 compared with 3.21 mt in the same period last year. It posted 4.06% drop in production to 3.07 mt compared with 3.20 mt QoQ.

FII Derivative Trade Statistics		13-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2135.10	1819.84	16138.72
Index Options	104444.72	103678.93	67222.15
Stock Futures	8620.26	8375.23	79321.16
Stock Options	5954.32	5965.21	6273.64
Total	121154.40	119839.21	168955.67

Derivative Statistics- Nifty Options			
	13-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.63	1.61	0.02
Put Call Ratio(Vol)	1.26	1.32	-0.06

Debt Watch				
	13-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.86%	5.89%	5.86%	5.96%
CBLO	4.86%	5.79%	5.73%	4.86%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.05%	6.08%	6.05%	5.93%
364 Day T-Bill	6.47%	6.45%	6.54%	6.16%
10 Year Gilt	7.43%	7.17%	7.65%	6.82%
G-Sec Vol. (Rs.Cr)	37876	55428	26628	47042
FBIL MIBOR	6.00%	6.00%	6.00%	6.10%
3 Month CP Rate	6.90%	6.85%	7.74%	6.73%
5 Year Corp Bond	8.13%	7.89%	8.03%	7.44%
1 Month CD Rate	6.47%	6.11%	7.08%	6.12%
3 Month CD Rate	6.67%	6.66%	7.03%	6.35%
1 Year CD Rate	7.30%	7.12%	7.41%	6.70%

Currency Market			
Currency	13-Apr	Prev_Day	Change
USD/INR	65.22	65.35	-0.13
GBP/INR	92.77	92.70	0.07
EURO/INR	80.34	80.80	-0.46
JPY/INR	0.61	0.61	-0.01

Commodity Prices				
Commodity	13-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	67.30	62.02	60.68	53.14
Brent Crude(\$/bl)	73.62	65.70	64.19	55.23
Gold(\$/oz)	1345	1333	1326	1287
Gold(Rs./10 gm)	30874	30396	30238	29313

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Apr 2018 Futures were at 10490.40 points, a premium of 9.80 points, over the spot closing of 10,480.60. The turnover on NSE's Futures and Options segment went down from Rs. 13,58,258.11 crore on Apr 12 to Rs. 5,78,452.57 crore on Apr 13.
- The Put-Call ratio remained unchanged at 1.00 against previous close of 0.90.
- The Nifty Put-Call ratio stood at 1.63 against the previous close of 1.61.
- India VIX moved down 2.88% to 14.1400 from 14.5225 in the previous trading session.
- Open interest on Nifty Futures stood at 27.25 million as against the previous session's close of 26.49 million.

Indian Debt Market

- Bond yields fell as investors resorted to short covering due to recent decline in bond prices. However, broader market sentiments remained subdued due to increase in global crude oil prices and supply of government securities arising out of debt auctions held this week.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 4 bps to close at 7.43% from the previous close of 7.47%. During the session, bond yields traded in the range of 7.42% and 7.52%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 4,585 crore (gross) on Apr 13 compared with Rs. 2,760 crore on Apr 12. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 51,860 crore on Apr 12.
- Banks did not borrow under the central bank's Marginal Standing Facility on Apr 12 compared with Rs. 1 crore borrowing on Apr 11.

Currency Market Update

- The Indian rupee initially fell against the U.S. dollar amid rise in global crude oil prices but soon losses reversed and it posted a marginal gain following rise in domestic equity market.
- The euro was steady against the U.S. dollar but showed a weekly uptick supported by comments from European Central bank officials that reinforced expectations towards monetary policy normalisation.

Commodity Market Update

- Gold prices moved up as safe-haven appeal of the metal got support because of geopolitical tension in Syria and political concerns between U.S. and Russia.
- Brent crude prices moved up following geopolitical tension in Syria.

International News

- According to report from the Labor Department, U.S. initial jobless claims decreased by 9,000 to 233,000 in the week ended Apr 7 from previous week's level of 242,000. However, the less volatile four-week moving average increased by 1,750 to 230,000 from the previous week's average of 228,250.
- According to a report by the Labor Department, U.S. import prices stood unchanged in Mar 2018 after increasing 0.3% in Feb 2018. Meanwhile, export prices increased 0.3% in Mar after rising 0.2% in the previous month.

Thank you for
your time.