

RELIANCE

MUTUAL
FUND

Markets for You

17 Apr 2018

Indices Performance

Global Indices	16-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,573	24,360	213	0.87
Nasdaq	7,156	7,107	50	0.70
FTSE	7,198	7,265	-66	-0.91
Nikkei	21,836	21,779	57	0.26
Hang Seng	30,316	30,808	-493	-1.60
Indian Indices	16-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,305	34,193	113	0.33
Nifty 50	10,528	10,481	48	0.46
Nifty 100	10,929	10,879	50	0.46
Nifty Bank	25,321	25,201	120	0.48
SGX Nifty	10,546	10,525	21	0.19
S&P BSE Power	2,215	2,200	15	0.67
S&P BSE Small Cap	18,082	17,982	100	0.56
S&P BSE HC	13,831	13,680	151	1.11

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Apr	23.62	1.14	26.13	1.22
Month Ago	22.93	1.18	24.87	1.28
Year Ago	22.62	1.36	23.20	1.26

Nifty 50 Top 3 Gainers

Company	16-Apr	Prev_Day	% Change [#]
Cipla	585	556	5.30
United Phos	764	747	2.21
Ambuja Cem	242	237	2.11

Nifty 50 Top 3 Losers

Company	16-Apr	Prev_Day	% Change [#]
Tata Motors	339	357	-5.01
Infosys	1133	1171	-3.27
Wipro	290	294	-1.44

Advance Decline Ratio

	BSE	NSE
Advances	1211	865
Declines	1463	954
Unchanged	202	79

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-84	13230
MF Flows**	599	38744

*16th Apr 2018; **13th Apr 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.28% (Mar-18)	5.21% (Dec-17)	3.89% (Mar-17)
IIP	7.10% (Feb-18)	8.50% (Nov-17)	0.80% (Feb-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian markets largely remained weak amid geopolitical tension following U.S.-led airstrikes on Syria over the last weekend. Chinese markets fell on concerns that growing risks in the financial system could weigh on economic growth outlook of the nation. Today (As of Apr 17), Asian markets opened lower as investors remained cautious ahead of release of China's industrial production and other key economic data. Hang seng and Nikkei fell 0.51% and 0.27%, respectively (as at 8.a.m. IST).

• As per the last close, European markets ended lower as investors remained cautious after coalition airstrikes in Syria despite accepting that the strikes were a one-time event. Also, reports that U.S. has revealed that it will be imposing new economic sanctions on Russia weighed on the market sentiment. Decline in some of the European majors weighed on the indices.

• As per the last close, U.S markets ended higher amid optimism over strong corporate results from a couple of the U.S majors. Strong retail sales growth data for Mar 2018 also boosted investor sentiment.

Indian Equity Market

• Indian equity markets closed higher as investors' sentiment got a boost after India's wholesale inflation eased to an eight-month low in Mar 2018. Also, the continued optimism over the last week's five-month low retail inflation data for Mar 2018 added to the gains. However, decline in information technology stocks amid fall in stock of an Information technology major capped the gains. Forecast of operating margins for FY19 by the IT major came in below market expectations. Additionally, soft Asian markets due to tensions between the U.S. and Russia over Syria weighed on market sentiment.

• Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.33% and 0.46%, respectively to close at 34,305.43 and 10,528.35. S&P BSE Mid-Cap and S&P BSE Small-Cap grew 0.34% and 0.56%, respectively.

• On the BSE sectoral front, S&P BSE Realty was the major gainer, up 1.82%, followed by S&P BSE Healthcare that grew 1.11%. S&P BSE FMCG and S&P BSE Basic Materials grew 0.96% and 0.78%, respectively.

Domestic News

• Government data showed that India's Wholesale Price Index-based inflation (WPI) slowed to an eight-month low of 2.47% in Mar 2018 from a provisional 2.48% in the previous month and 5.11% YoY. Wholesale inflation grew at a slower pace due to decline in prices of pulses and fibre. Significant slowdown in fuel & power prices also helped ease inflation. The WPI Food Index also decreased to -0.07% in Mar 2018 to 0.07% in Feb 2018.

• According to the new guidelines issued by the Personnel Ministry, government employees shall be allowed to go abroad during the child care leave. Also, during this period, the employees they would be allowed to take the advantage of Leave Travel Concession (LTC).

• The India Meteorological Department (IMD) expects 97% normal monsoon for 2018-19. According to IMD, this is expected to be the third year in a row with very low chances of rain deficit. The announcement is expected to be a good news for the rural economy.

• The charging batteries of electric vehicles has been categorised as a service by the power ministry. With this announcement, such stations can operate without licence. Also, it would encourage the use of e-vehicles.

• Glenmark is aiming rise in revenue in the domestic market by 12% to 15% following launch of differentiated products and expansion of over-the-counter (OTC) offerings.

• Cognizant with leading Indian life insurers will develop a blockchain solution to enable cross-company data-sharing which will reduce the risk of data breaches, fraud and money-laundering. The solution will also help deliver superior experience to customers through improved process efficiency, better record-keeping, and accelerated turnaround time.

• Ola announced its plan 'Mission: Electric' under which it would bring 1 million electric vehicles on its platform by 2021.

FII Derivative Trade Statistics		16-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	1902.08	2150.77	16854.46	
Index Options	70432.79	70239.48	70280.56	
Stock Futures	8448.88	7613.17	79430.59	
Stock Options	7096.15	7160.42	6799.35	
Total	87879.90	87163.84	173364.96	

Derivative Statistics- Nifty Options			
	16-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.66	1.63	0.02
Put Call Ratio(Vol)	1.42	1.26	0.15

Debt Watch				
	16-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.93%	5.91%	5.97%	5.96%
CBLO	5.91%	5.87%	5.29%	4.86%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.07%	6.06%	6.12%	5.93%
364 Day T-Bill	6.47%	6.47%	6.44%	6.16%
10 Year Gilt	7.49%	7.23%	7.56%	6.82%
G-Sec Vol. (Rs.Cr)	32900	45982	40873	47042
FBIL MIBOR	6.00%	6.00%	5.99%	6.10%
3 Month CP Rate	6.90%	6.85%	7.31%	6.73%
5 Year Corp Bond	8.19%	7.96%	7.94%	7.44%
1 Month CD Rate	6.51%	6.41%	6.80%	6.12%
3 Month CD Rate	6.63%	6.70%	6.69%	6.35%
1 Year CD Rate	7.28%	7.05%	7.26%	6.70%

Currency Market			
Currency	16-Apr	Prev_Day	Change
USD/INR	65.45	65.22	0.23
GBP/INR	93.28	92.77	0.50
EURO/INR	80.74	80.34	0.40
JPY/INR	0.61	0.61	0.00

Commodity Prices				
Commodity	16-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	66.18	63.39	62.28	53.14
Brent Crude(\$/bl)	72.49	67.98	64.32	55.23
Gold(\$/oz)	1346	1336	1313	1285
Gold(Rs./10 gm)	31049	30526	30299	29313

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Apr 2018 Futures were at 10,542.90 points, a premium of 14.55 points, over the spot closing of 10,528.35. The turnover on NSE's Futures and Options segment went down from Rs. 5,78,452.57 crore on Apr 13 to Rs. 5,16,837.82 crore on Apr 16.
- The Put-Call ratio stood at 1.05 against previous session's close of 1.00.
- The Nifty Put-Call ratio stood at 1.66 against the previous session's close of 1.63.
- Open interest on Nifty Futures stood at 27.57 million as against the previous session's close of 27.25 million.

Indian Debt Market

- Bond yields rose as higher U.S. Treasury yields and geopolitical tensions weighed on the domestic debt market.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 6 bps to close at 7.49% from the previous close of 7.43%. During the session, bond yields traded in the range of 7.40% and 7.49%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 8,610 crore (gross) on Apr 16 compared with Rs. 4,585 crore on Apr 13. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 32,599 crore on Apr 13.
- Banks borrowed Rs. 1,380 crore under the central bank's Marginal Standing Facility on Apr 13 compared with no borrowing on Apr 12.
- RBI conducted a 7-day variable rate reverse repo auction for a notified amount of Rs. 35,000 crore for which Rs. 1,333 crore was allotted at a cut-off rate of 5.99%.

Currency Market Update

- The Indian rupee weakened and touched more than 6-month low against the U.S. dollar as risk appetite dampened, pulled by uncertainty around U.S. trade policies. Greenback demand from importers increased losses. The rupee fell 0.44% to close at 65.49 from the previous close of 65.20.
- Euro rose against the U.S dollar on growing signs of relief that a U.S.-led strike on Syria would not escalate further at a time when concerns over a trade war has upset global markets. Euro was trading at \$1.2386 compared with the previous close of \$1.2329.

Commodity Market Update

- Gold prices traded higher, backed by strong safe haven appeal, amid ongoing geopolitical tension between the U.S. and Russia.
- Brent crude prices fell 1.53% following growing concerns over U.S. shale production.

International News

- According to preliminary report from the University of Michigan, U.S. consumer sentiment index fell more than expected to 97.8 for Apr 2018 compared to the final reading of 101.4 in Mar 2018. The decline was partly due to a notable drop of the current economic conditions index to 115.0 in Apr from 121.2 in Mar and fall in index of consumer expectations to 86.8 in Apr from 88.8 in the previous month.
- According to data from Destatis, Germany's manufacturing employment rose 2.7% MoM to 5.6 million at the end of Feb 2018. The number of hours worked rose 1.4% annually to EUR 703 million and earnings rose 4.2% to EUR 22.1 billion.

Thank you for
your time.