

RELIANCE

MUTUAL
FUND

Markets for You

19 Apr 2018

Indices Performance

Global Indices	18-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,748	24,787	-39	-0.16
Nasdaq	7,295	7,281	14	0.19
FTSE	7,317	7,226	91	1.26
Nikkei	22,158	21,848	311	1.42
Hang Seng	30,284	30,063	222	0.74
Indian Indices	18-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,332	34,395	-63	-0.18
Nifty 50	10,526	10,549	-23	-0.21
Nifty 100	10,928	10,950	-22	-0.20
Nifty Bank	25,102	25,334	-232	-0.92
SGX Nifty	10,580	10,571	10	0.09
S&P BSE Power	2,246	2,242	4	0.17
S&P BSE Small Cap	18,066	18,132	-66	-0.37
S&P BSE HC	13,736	13,802	-65	-0.47

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
18-Apr	23.60	1.14	26.13	1.22
Month Ago	22.93	1.18	24.87	1.28
Year Ago	22.35	1.39	23.08	1.26

Nifty 50 Top 3 Gainers

Company	18-Apr	Prev_Day	% Change [#]
ITC	275	268	2.90
Wipro	293	285	2.77
Zee Ente.	588	575	2.22

Nifty 50 Top 3 Losers

Company	18-Apr	Prev_Day	% Change [#]
HPCL	320	330	-3.17
Axis Bank	518	532	-2.66
Lupin	791	805	-1.80

Advance Decline Ratio

	BSE	NSE
Advances	1131	697
Declines	1563	1110
Unchanged	145	70

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1140	11742
MF Flows**	324	39068

*18th Apr 2018; **16th Apr 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	2.47% (Mar-18)	3.58% (Dec-17)	5.11% (Mar-17)
IIP	7.10% (Feb-18)	8.50% (Nov-17)	0.80% (Feb-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets traded up following positive cues from overnight U.S. markets and weaker yen. Easing tension in the Korean Peninsula and optimism surrounding the outcome of a meeting between Japanese Prime Minister and U.S. President further helped sentiment. Also, China's Central Bank lowered the reserve requirement ratio for most commercial banks. Today (As of Apr 19), Asian markets opened in green following gains in the U.S. Wall Street amid strong corporate results. Both Nikkei and Hang Seng grew 0.65% and 0.95%, respectively (as at 8.a.m. IST).
- As per the last close, European markets ended higher following strong boost in commodity stocks and weakening of pound amid fall in U.K. inflation data in Mar 2018. However, fall in euro auto sales in Mar weighed on auto stocks. Lower than estimated eurozone inflation data in Mar also weighed on market sentiments.
- As per the last close, U.S markets ended mostly higher following strong corporate earnings in the first quarter of 2018 and rise in crude oil prices. However, disappointing earnings from a multi-national technology company weighed on the Dow Jones.

Indian Equity Market

- After witnessing strong buying activities for most part of the session, Indian equity markets reversed the trend in the fag end to close in the red. Investors rushed to book profit in the last phase after witnessing strong performance in the preceding nine sessions. Meanwhile, foreign fund outflow from the domestic markets weighed on market sentiment. But losses were arrested after the International Monetary Fund said India could grow at 7.4% in 2018 and 7.8% in 2019, surpassing China.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.18% and 0.21% to close at 34,331.68 and 10,526.20, respectively. S&P BSE Mid-cap and S&P BSE Small-cap fell 0.07% and 0.37%, respectively.
- On the BSE sectoral front, majority of the indices remained weak. S&P BSE Consumer Durables was the major loser, down 1.18%, followed by S&P BSE Bankex and S&P BSE Energy, which fell 0.85% and 0.81%, respectively. Meanwhile, S&P BSE FMCG was the top gainer, up 1.57%, followed by S&P BSE Telecom and S&P BSE Realty, which rose 0.50% and 0.49%, respectively.

Domestic News

- The International Monetary Fund (IMF) maintained its growth projections for the Indian economy at 7.4% for 2018 and 7.8% for 2019. This is higher than that of China for which IMF projected a growth of 6.6% in 2018 and 6.4% in 2019. According to IMF, structural reforms, pick up in private investments, implementation of the Goods and Services Tax (GST) and fading impact of demonetization will lend support to the growth prospects of the domestic economy. However, IMF expressed concerns regarding corporate debt overhang and bad loans in the banking sector. IMF also underlined the importance of improving governance in state run banks and advocated the need of a more inclusive growth.
- IMF kept its forecasts for global growth unchanged at 3.9% for both 2018 and 2019. IMF warned that trade restrictions and counter restrictions may adversely affect the growth prospects of the global economy and urged both U.S. and China to discuss and resolve their trade disputes accordingly. IMF added that global growth may come down in the next couple of years as aging population and subdued productivity may hamper the growth prospect of advanced economies.
- Data from the Directorate General of Civil Aviation showed that passenger flown by domestic airlines grew 28.03% in Mar 2018 compared with the same period of the previous year. Domestic airlines carried 11.6 million passengers in Mar 2018 up from 9.0 million in Mar 2017.
- Online store Flipkart has announced partnership with Taiwan-based Asus for exclusive launches of smart phones. The partnership deal aims to acquire at least 40% share of the domestic handset market by 2020.
- As per media reports, Maruti Suzuki India Limited dominates the domestic utility vehicle market with 27.5% share in FY18.
- As per media reports, Tata Steel has raised around \$1.9 billion through syndicated loans for its Singapore units to refinance existing high-cost debt.

FII Derivative Trade Statistics	18-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1753.72	1517.09	18517.83
Index Options	71557.90	71010.41	73727.01
Stock Futures	8070.40	8502.28	80849.05
Stock Options	6133.61	6047.13	7040.80
Total	87515.63	87076.91	180134.69

Derivative Statistics- Nifty Options	18-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.60	1.64	-0.04
Put Call Ratio(Vol)	1.20	1.30	-0.10

Debt Watch	18-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.88%	5.87%	5.97%	5.93%
CBLO	5.88%	5.86%	5.29%	6.06%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.10%	6.07%	6.12%	6.00%
364 Day T-Bill	6.51%	6.41%	6.44%	6.15%
10 Year Gilt	7.54%	7.54%	7.56%	6.86%
G-Sec Vol. (Rs.Cr)	23991	43870	40873	39444
FBIL MIBOR	6.00%	6.00%	5.99%	6.15%
3 Month CP Rate	6.90%	6.90%	7.31%	6.74%
5 Year Corp Bond	8.23%	8.17%	7.94%	7.44%
1 Month CD Rate	6.46%	6.40%	6.80%	6.13%
3 Month CD Rate	6.80%	6.69%	6.69%	6.37%
1 Year CD Rate	7.36%	7.33%	7.26%	6.68%

Currency Market	18-Apr	Prev_Day	Change
USD/INR	65.68	65.61	0.07
GBP/INR	93.98	94.21	-0.22
EURO/INR	81.30	81.32	-0.02
JPY/INR	0.61	0.61	0.00

Commodity Prices	18-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	68.39	66.76	62.28	52.41
Brent Crude(\$/bl)	74.32	72.90	64.32	51.84
Gold(\$/oz)	1349	1353	1313	1289
Gold(Rs./10 gm)	31276	31023	30299	29416

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Apr 2018 Futures were at 10,538.85 points, a premium of 12.65 points, over the spot closing of 10,526.20. The turnover on NSE's Futures and Options segment went up from Rs. 5,87,461.49 crore on Apr 17 to Rs. 7,91,941.99 crore on Apr 18.
- The Put-Call ratio stood at 0.97 against previous session's close of 1.05.
- The Nifty Put-Call ratio stood at 1.60 against the previous session's close of 1.64.
- Open interest on Nifty Futures stood at 28.70 million as against the previous session's close of 28.14 million.

Indian Debt Market

- Bond yields rose as investors remained cautious ahead of Monetary Policy Committee's latest meeting minutes due on Apr 19. Losses in Indian rupee further weighed on the domestic bond market.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 5 bps to close at 7.54% from the previous close of 7.49%. During the session, bond yields traded in the range of 7.48% and 7.54%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,635 crore (gross) on Apr 18 compared with Rs. 3,705 crore on Apr 17. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 8,859 crore on Apr 17.
- Banks borrowed Rs. 350 crore under the central bank's Marginal Standing Facility on Apr 17 compared with Rs. 600 crore borrowed on Apr 16.

Currency Market Update

- The Indian rupee initially weakened against the U.S. dollar after housing starts and industrial output in the U.S. grew in Mar 2018. Increase in global crude oil prices also weighed on market's sentiment. The rupee fell 0.03% to close at 65.66 per dollar from the previous close of 65.64.
- Euro rose against the greenback as the risk sentiment improved to some extent after worries about military action in Syria, trade tensions between the U.S. eased to some extent. Euro was trading at \$1.2383, up 0.11% compared with the previous close of \$1.2370.

Commodity Market Update

- Gold prices moved up due to geopolitical tensions in the Middle East Asia region.
- Brent crude prices moved up following geopolitical tension in the Middle East Asian region.

International News

- Data from the U.S. Federal Reserve showed that industrial production in the U.S. grew 0.5% in Mar 2018 after growing by a revised 1.0% in Feb 2018 (1.1% originally reported). The bigger than expected increase in production can be attributed to rebound in utilities output, which grew by 3.0% in Mar after it fell 5.0% in Feb. Manufacturing output grew 0.1% in Mar following a 1.5% jump in the previous month.
- Data from the U.S. Commerce Department showed that housing starts grew 1.9% to an annual rate of 1.319 million in Mar 2018 after it fell 3.3% to a revised 1.295 million in Feb 2018 (1.236 million originally reported). Building permits also grew 2.5% to an annual rate of 1.354 million in Mar.



Thank you for
your time.