

Indices Performance

Global Indices	19-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	20,404	20,523	-119	-0.58
Nasdaq	5,863	5,849	14	0.23
FTSE	7,114	7,148	-33	-0.46
Nikkei	18,432	18,419	14	0.07
Hang Seng	23,826	23,925	-99	-0.41
Indian Indices	19-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	29,337	29,319	17	0.06
Nifty 50	9,104	9,105	-2	-0.02
Nifty 100	9,441	9,433	8	0.08
Nifty Bank	21,556	21,672	-116	-0.53
SGX Nifty	9,143	9,111	32	0.35
S&P BSE Power	2,316	2,270	46	2.04
S&P BSE Small Cap	14,957	14,844	113	0.76
S&P BSE HC	15,298	15,332	-34	-0.22

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-Apr	22.36	1.39	23.08	1.26
Month Ago	22.90	1.37	23.78	1.21
Year Ago	19.51	1.28	21.68	1.41

Nifty 50 Top 3 Gainers

Company	19-Apr	Prev_Day	% Change [#]
Power Grid	211	202	4.37
Bharti Infratel	347	337	2.91
Tata Power	86	84	2.51

Nifty 50 Top 3 Losers

Company	19-Apr	Prev_Day	% Change [#]
Auro Pharma	640	664	-3.65
SBI	284	290	-2.15
Tech Mahindra	414	419	-1.10

Advance Decline Ratio

	BSE	NSE
Advances	1563	944
Declines	1278	734
Unchanged	166	82

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-812	41437
MF Flows**	804	16360

*19th Apr 2017; **18th Apr 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	5.70% (Mar17)	3.68% (Dec-16)	-0.45% (Mar-16)
IIP	-1.20% (Feb-17)	5.60% (Nov-16)	1.90% (Feb-16)
GDP	7.00% (Dec-16)	7.40% (Sep-16)	6.90% (Dec -15)

Global Indices

- Most of the Asian markets traded low on lingering geo-political tensions and upcoming Presidential election in France. Weak cues from the U.S. market also weighed on sentiment. Meanwhile, the International Monetary Fund (IMF) raised its economic growth forecast for China for this year and coming year but at the same time warned of serious longer-term problems unless it reduces credit dependency. Today (As on Apr 20), Asian market increased marginally despite fall in crude oil prices. Both Nikkei Average and Hang Seng were trading up 0.21% and 0.19%, respectively (as at 8.00 a.m IST).
- As per the last close, European market closed mostly on a positive note after falling on the previous day. Auto manufacturers were the one of the best performers following higher than forecast sales for Mar 2017. Banking stocks also rose after falling in the last six straight sessions.
- As per the last close, U.S. market mostly following decline in crude oil prices and a U.S. technology giant reported weaker than expected revenue in Mar quarterly results. However, upbeat earning of a U.S. financial giant provided some positive sentiment.

Indian Equity Market

- Indian equity markets closed on a flat note as investors remained cautious amid ongoing corporate earnings season. While, normal monsoon forecast by India Meteorological Department acted as a positive catalyst, geo-political tensions between U.S. and North Korea coupled with U.S. President's call for reviewing H1-B visa program dampened market sentiment.
- While S&P BSE Sensex and Nifty 50 inched up 0.06% to close at 29,336.57, Nifty 50 dipped 0.02% to close at 9,103.50. S&P BSE Mid-Cap and S&P BSE Small-Cap gained 0.66% and 0.76%, respectively.
- The market breadth on BSE was positive with 1,563 scrips advancing and 1,278 scrips declining. A total of 166 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in the green. S&P BSE Utilities was the top gainer, up 2.06%, followed by S&P BSE Power and S&P BSE Realty, which went up 2.04% and 1.48%, respectively. S&P BSE Basic Materials and S&P BSE Industrials rose 0.67% and 0.66%, respectively. Meanwhile, S&P BSE Bankex was the major loser, down 0.53%, followed by S&P BSE IT and S&P BSE Healthcare, which slipped 0.34% and 0.22%, respectively.

Domestic News

- Market regulator Securities and Exchange Board of India (SEBI) is likely to grant single licence to brokers and clearing members to operate in commodity derivative and equity markets. Granting single licence will not only provide efficiency of capital use to investors but will also enhance the value to the overall financial services ecosystem in the Indian securities market.
- The Reserve Bank of India (RBI) has asked banks to make provisions of even standard assets at higher rates in respect to advances given to the stressed sectors of the economy. RBI has also warned banks to draw their attention towards telecom sector and to be considered immediately for provisioning amid intense competition eroding the sector's profitability.
- Union cabinet has cleared the proposal of the Election Commission (EC) to use paper trail machines for future elections. The clearance has been given in order to clear doubts about votes cast. The EC has sought Rs. 3,174 crore for procuring over 16 lakh paper trail machines to cover all polling stations in the country.
- Following Prime Minister's call to save oil, fuel pumps association has decided to close their pumps every Sunday in eight states, starting from May 14. Nearly 20,000 outlets in Tamil Nadu, Kerala, Karnataka, Puducherry, Andhra Pradesh, Telangana, Maharashtra, and Haryana would remain shut due to this move. To tackle with emergency situation, one staff member in every fuel pump will be available for service. The association will communicate their decision soon to oil marketing companies.
- IndusInd Bank reported 21% YoY rise in net profit to Rs. 751 crore in the fourth quarter ended Mar 2017, as against net profit of Rs. 620 crore during the same quarter last year. The increase was because of rise in net interest and fee income. Non-interest income rose 33% to Rs. 1, 211 crore in the quarter.

FII Derivative Trade Statistics		19-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1878.73	2123.50	22087.23
Index Options	66236.54	64843.45	66004.93
Stock Futures	9420.65	9260.47	78888.67
Stock Options	9983.37	9870.36	7176.07
Total	87519.29	86097.78	174156.90

Derivative Statistics- Nifty Options			
	19-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.07	1.07	0.00
Put Call Ratio(Vol)	1.02	1.19	-0.17

Debt Watch				
	19-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.97%	5.93%	6.03%	6.53%
CBLO	6.08%	5.92%	4.88%	6.48%
Repo	6.25%	6.25%	6.25%	6.50%
Reverse Repo	6.00%	6.00%	5.75%	6.00%
91 Day T-Bill	6.06%	5.95%	5.91%	6.75%
364 Day T-Bill	6.15%	6.18%	6.14%	6.89%
10 Year Gilt	6.85%	6.78%	6.86%	7.42%
G-Sec Vol. (Rs.Cr)	34681	42094	23600	38327
1 Month CP Rate	6.50%	6.44%	6.70%	7.68%
3 Month CP Rate	6.73%	6.73%	6.77%	7.95%
5 Year Corp Bond	7.44%	7.50%	7.62%	7.97%
1 Month CD Rate	6.12%	6.13%	6.24%	7.08%
3 Month CD Rate	6.37%	6.36%	6.28%	7.27%
1 Year CD Rate	6.68%	6.65%	6.66%	7.38%

Currency Market			
Currency	19-Apr	Prev_Day	Change
USD/INR	64.54	64.57	-0.02
GBP/INR	82.75	81.18	1.57
EURO/INR	69.19	68.74	0.45
JPY/INR	0.59	0.59	0.00

Commodity Prices				
Commodity	19-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	50.44	53.07	48.29	39.69
Brent Crude(\$/bl)	51.67	54.44	50.07	41.63
Gold(\$/oz)	1279	1286	1228	1231
Gold(Rs./10 gm)	29322	29140	28487	29098

Source: ICRON Research

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Derivatives Market

- Nifty Apr 2017 Futures were at 9,135.00, a premium of 31.50 over the spot closing of 9,103.50. Turnover on NSE's Futures and Options segment went down from Rs. 6,30,558.12 crore on Apr 18 to Rs. 5,20,739.56 crore on Apr 19.
- The Put-Call ratio stood at 0.84 compared with previous day's close of 1.06.
- The Nifty Put-Call ratio remained unchanged from the previous session's close of 1.07.
- The open interest on Nifty Futures stood at 23.27 million as against previous session's close of 23.16 million.

Indian Debt Market

- Bond yields inched down as market participants cheered India Meteorological Department's monsoon forecast. However, gains were capped as uncertainty regarding the upcoming Presidential elections in France and ongoing geopolitical tensions between the U.S. and North Korea weighed on market sentiment.
- Yield on the 10-year benchmark bond (6.97% GS 2026) inched down 1 bps to close at 6.85% compared with the previous close of 6.86%. During the session, bond yields moved in the region of 6.83% to 6.86%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 905 crore (gross) on Apr 19, compared with the same amount of gross borrowing on Apr 18. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 11,574 crore on Apr 18.

Currency Market Update

- The Indian rupee strengthened against the U.S. dollar following sale of greenback by foreign banks. Also, weaker than expected U.S. housing starts in Mar 2017 also supported the rupee. The rupee rose 0.08% to close at 64.58 per dollar from the previous close of 64.63.
- Euro weakened against the U.S. dollar as investors remained cautious ahead of the French Presidential election scheduled on Apr 23. Euro was trading at \$1.0724, down 0.07% compared with the previous close of \$1.0732.

Commodity Market Update

- Gold prices dropped as the U.S. dollar strengthened. However, the slip was limited owing to the forthcoming U.K. and French elections.
- Brent crude prices rose after the Organization of the Petroleum Exporting Countries announced that it would reduce a global surplus of Brent crude.

International News

- Results of a survey by Markit showed that British companies sharply raised their marketing budgets in the first quarter following an improvement in their financial prospects. The IPA Bellwether survey of about 300 British companies, which is done on a quarterly basis, showed that 26.5% of panellists reported an increase in marketing activity against 14.7% of the survey panel that recorded a reduction.
- Data from the statistical office Istat showed that Italy's foreign trade surplus fell significantly in Feb 2017. The trade surplus shrank to €1.9 billion in Feb from €3.9 billion in the corresponding month of the previous year.