

RELIANCE

MUTUAL
FUND

Markets for You

24 Apr 2018

Indices Performance

Global Indices	23-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,449	24,463	-14	-0.06
Nasdaq	7,129	7,146	-18	-0.25
FTSE	7,399	7,368	31	0.42
Nikkei	22,088	22,162	-74	-0.33
Hang Seng	30,254	30,418	-164	-0.54
Indian Indices	23-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,451	34,416	35	0.10
Nifty 50	10,585	10,564	21	0.20
Nifty 100	10,993	10,967	26	0.24
Nifty Bank	24,961	24,944	17	0.07
SGX Nifty	10,580	10,600	-20	-0.18
S&P BSE Power	2,231	2,231	0	0.02
S&P BSE Small Cap	18,274	18,178	96	0.53
S&P BSE HC	14,002	13,823	178	1.29

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
23-Apr	23.48	1.14	26.27	1.21
Month Ago	22.50	1.20	24.38	1.30
Year Ago	22.43	1.39	23.12	1.26

Nifty 50 Top 3 Gainers

Company	23-Apr	Prev_Day	% Change [#]
Aurobindo Pharma	643	619	3.87
IndusInd Bank	1874	1813	3.40
M&M	824	800	3.10

Nifty 50 Top 3 Losers

Company	23-Apr	Prev_Day	% Change [#]
Indiabulls HFC	1321	1356	-2.58
Hindalco	256	262	-2.48
United Phos	754	766	-1.56

Advance Decline Ratio

	BSE		NSE	
	Advances	Declines	Advances	Declines
Advances	1384	922		
Declines	1304	884		
Unchanged	159	77		

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-124	10093
MF Flows**	198	42224

*23rd Apr 2018; **20th Apr 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	2.47% (Mar-18)	3.58% (Dec-17)	5.11% (Mar-17)
IIP	7.10% (Feb-18)	8.50% (Nov-17)	0.80% (Feb-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets closed in the red amid rising U.S. bond yields, which was due to growing speculation that the U.S. Federal Reserve will continue to raise interest rates in 2018. Investors also remained on the sidelines ahead of the inter-Korea and U.S. summit scheduled during the end of this week. Today (As of April 24), Asian markets were mostly trading higher despite decline on the Wall Street overnight. Both Nikkei and Hang Seng index were trading higher 0.32% and 0.36%, respectively (as at 8 a.m. IST).
- As per the last close, European market closed on positive note as investors reacted to fresh corporate earnings. However, concerns over rising U.S. 10-year Treasury yield restricted gains. Disappointing Mar quarter results by two major financial giants further dented sentiment.
- As per the last close, U.S. markets was slightly lower after moving in a range during the session. Concerns about rising treasury yields led to the fall, with the yield on the 10-year benchmark paper nearing 3%.

Indian Equity Market

- Indian equity markets witnessed heavy intra-day buying interest, but closed marginally higher during the end. Gains were led by a major IT company after it touched the \$100 billion market capitalisation mark during the day. Also, steady buying was seen in realty, healthcare and consumer durables stocks. However, the markets soon gave up most of the gains owing to profit booking and cautious stance amid weak Asian cues.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.10% and 0.20% to close at 34,450.77 and 10,584.70, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.49% and 0.53%, respectively.
- The overall market breadth on BSE was positive with 1,384 scrips advancing and 1,304 scrips declining. A total of 159 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in the green. S&P BSE Realty was the top gainer, up 1.78%, followed by S&P BSE Healthcare and S&P BSE Consumer Durables, which rose 1.29% and 0.68%, respectively. S&P BSE IT and S&P BSE Telecom too went up 0.67% and 0.64%, respectively.

Domestic News

- The Prime Minister gave approval to the proposal put forward by the ministry of labour regarding social security plan. The plan is expected to provide coverage to 500 million workers with the poorest being the first to be benefited.
- To improve cyber security, Securities and Exchange Board of India (SEBI) proposed to inculcate biometric check for traders and investors when they purchase or sell stocks through mobile applications. SEBI added that brokers should ensure that no person by virtue of rank or position shall have access to confidential data, facilities, system resources and applications. It added that after a certain number of failed login attempts, the customer's account should get locked till fresh authentication is carried out. Employees/outsourced resources having access to critical data shall be subject to stringent monitoring.
- According to the World Bank, India became the highest recipient of remittances in 2017 at \$69 billion. Remittances grew by a sharp 9.9% from \$62.7 billion in 2016, in contrast to the sharp decline of 8.9% from 2015 level.
- According to the Reserve Bank of India Governor (RBI), the performance of the Indian economy was resilient in FY18 and it expected to go up further in the current fiscal. He cited several factors including sound activity in the manufacturing and services sector, increase in sales, rise in capacity utilization and a record high harvest in the agriculture sector. Normal monsoons and effective food supply management may moderate food prices and thereby keep inflation under control.
- HDFC Bank witnessed rise in net profit by 20.3% to Rs. 4,799 crore after providing for Rs. 2,495.3 crore for taxation for the quarter ended Mar 2018. The bank has also recommended a dividend of Rs. 13 per equity share of Rs. 2 each out of the net profits for the year ended Mar 2018.

FII Derivative Trade Statistics			
	23-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2153.99	1954.28	20693.54
Index Options	53324.69	53138.99	74733.27
Stock Futures	11048.40	11473.80	80525.48
Stock Options	11263.61	11132.90	8364.13
Total	77790.69	77699.97	184316.42

Derivative Statistics- Nifty Options			
	23-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.64	1.62	0.02
Put Call Ratio(Vol)	1.16	1.30	-0.15

Debt Watch				
	23-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.90%	5.93%	5.93%	5.93%
CBLO	5.99%	5.91%	5.82%	6.07%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.15%	6.07%	6.12%	6.06%
364 Day T-Bill	6.45%	6.47%	6.50%	6.15%
10 Year Gilt	7.74%	7.49%	7.56%	6.92%
G-Sec Vol. (Rs.Cr)	29374	32900	40602	46723
FBI L MIBOR	6.00%	6.00%	6.05%	6.20%
3 Month CP Rate	7.15%	6.90%	7.33%	6.73%
5 Year Corp Bond	8.47%	8.18%	8.08%	7.46%
1 Month CD Rate	6.58%	6.51%	7.12%	6.13%
3 Month CD Rate	6.69%	6.63%	7.06%	6.37%
1 Year CD Rate	7.45%	7.28%	7.35%	6.69%

Currency Market			
Currency	23-Apr	Prev_Day	Change
USD/INR	66.22	66.02	0.20
GBP/INR	92.84	92.73	0.12
EURO/INR	81.27	81.46	-0.19
JPY/INR	0.61	0.61	0.00

Commodity Prices				
Commodity	23-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	67.56	66.18	65.79	49.59
Brent Crude(\$/bl)	75.43	72.49	68.62	49.02
Gold(\$/oz)	1324	1346	1347	1284
Gold(Rs./10 gm)	31213	31049	30700	29320

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Apr 2018 Futures were at 10,585.45 points, a premium of 0.75 points, over the spot closing of 10,584.70. The turnover on NSE's Futures and Options segment went up to Rs. 7,37,658.12 crore on Apr 23 from Rs. 5,87,393.11 crore on Apr 20.
- The Put-Call ratio stood at 0.88 against previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 1.64 against the previous session's close of 1.62.
- India VIX moved up 1.15% to 13.0875 from 12.8625 in the previous trading session.
- Open interest on Nifty Futures stood at 30.07 million as against the previous session's close of 29.59 million.

Indian Debt Market

- Bond yields rose following sharp rise in U.S. Treasury yields. Higher crude oil prices and losses in Indian rupee too weighed on domestic bond market.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 2 bps to close at 7.74% from the previous close of 7.72%. During the session, bond yields traded in the range of 7.66% and 7.77%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 12,010 crore (gross) on Apr 23 compared with Rs. 17,282 crore on Apr 20. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 3,262 crore on Apr 20.
- Banks borrowed Rs. 300 crore under the central bank's Marginal Standing Facility on Apr 20 compared with Rs. 476 crore borrowed on Apr 19.

Currency Market Update

- The Indian rupee weakened against the greenback amid concerns over rising global crude oil prices. The rupee fell 0.54% to close at 66.48 per dollar from the previous close of 66.12.
- Euro fell against the greenback as the latter strengthened on growing possibility that the U.S. Federal Reserve will continue to raise interest rates in 2018. Euro was trading at \$1.2231, down 0.45% compared with the previous close of \$1.2286.

Commodity Market Update

- Gold prices moved down on stronger dollar against the euro.
- Brent crude prices moved up as geopolitical tension in the Middle East raised concerns about supply disruptions.

International News

- A flash report from IHS Markit showed that Germany's composite output index surpassed market expectations and came in at 55.3 in Apr 2018, up from 55.1 in Mar 2018. The services Purchasing Managers' Index (PMI) came in at 54.1 in Apr, up from 53.9 in Mar and the manufacturing PMI came in at 58.1 in Apr as against 58.2 in Mar.
- A flash report from the IHS Markit showed that euro zone's composite output index remained unchanged at 55.2 in Apr 2018. The services PMI slightly grew to 55.0 in Apr as against 54.9 in Mar 2018. Meanwhile, factory PMI declined to 56.0 in Apr from 56.6 in Mar.

Thank you for
your time.