

### Indices Performance

Global Indices	08-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	18,529	18,544	-14	-0.08
Nasdaq	5,213	5,221	-8	-0.15
FTSE	6,809	6,793	16	0.23
Nikkei	16,651	16,254	396	2.44
Hang Seng	22,495	22,146	349	1.57
Indian Indices	08-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	28,183	28,078	104	0.37
Nifty 50	8,711	8,683	28	0.32
Nifty 100	8,921	8,882	39	0.44
Nifty Bank	18,939	18,926	14	0.07
SGX Nifty	8,735	8,697	38	0.44
S&P BSE Power	2,082	2,063	19	0.92
S&P BSE Small Cap	12,394	12,307	87	0.71
S&P BSE HC	16,331	16,307	23	0.14

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Aug	20.85	1.39	23.82	1.26
Month Ago	19.77	1.44	22.85	1.25
Year Ago	22.59	1.29	23.61	1.40

### Nifty 50 Top 3 Gainers

Company	08-Aug	Prev_Day	% Change <sup>#</sup>
Hindalco	149	144	3.79
BPCL	607	587	3.44
Adani Ports & SEZ	241	234	2.84

### Nifty 50 Top 3 Losers

Company	08-Aug	Prev_Day	% Change <sup>#</sup>
Bharti Airtel	352	364	-3.42
Idea Cellular	103	106	-2.92
Bharti Infratel	382	389	-1.99

### Advance Decline Ratio

	BSE	NSE
Advances	1543	904
Declines	1208	726
Unchanged	158	72

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	489	34557
MF Flows**	122	9324

\*8<sup>th</sup> Aug 2016; \*\*3<sup>rd</sup> Aug 2016

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	1.20% (Jun-16)	-0.45% (Mar-16)	-2.13% (Jun-15)
IIP	1.20% (May-16)	1.90% (Feb-16)	2.0% (May-15)
GDP	7.90 (Mar-16)	7.20 (Dec-15)	6.70 (Mar -15)

### Global Indices

- Asian markets closed in the positive terrain as investor sentiment got support following a second straight month of strong U.S. job growth data. Weak yen and strength in commodity market supported the bourses. Today (As on Aug 09), Asian market opened mixed as investors awaited China's inflation data for Jul and monetary policy decision from the central bank of India. Nikkei Average traded up 0.12% and Hang Seng traded down 0.19% (as at 8.00 a.m IST).
- As per the last close, European market closed in green. Losses due to increase in crude oil prices was offset by better than expected U.S. jobs report and eurozone and Germany industrial production for Jun 2016. The markets pared their gains in the afternoon as investors began to book profits by selling their stocks which capped the gains.
- As per the last close, the U.S. market closed slightly lower on speculations that the U.S. Federal Reserve is likely to increase the interest rates in the upcoming policy meeting in the next month following two months of strong U.S. jobs growth. Investors are also awaiting U.S. sales retail for Jul 2016 data due next week.

### Indian Equity Market

- Indian equity market went up, amid volatility, ahead of the Reserve Bank of India's monetary policy review scheduled on Aug 9. Market participants hoped that the central bank may assesses the full impact of monsoon rains before taking a view on the interest rate. Meanwhile, better than expected U.S. jobs data for Jul 2016 led to a rally in the export-oriented stocks.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.37% and 0.32% to close at 28,182.57 points and 8,711.35 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap gained 0.99% and 0.71%, respectively.
- The overall market breadth on BSE was positive with 1,543 scrips advancing and 1,208 scrips declining. A total of 158 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Telecom, all the indices closed in the green. S&P BSE Oil & Gas was the top gainer, up 1.54%, followed by S&P BSE Energy and S&P BSE Power, which went up 1.40% and 0.92%, respectively. S&P BSE Realty and S&P BSE Consumer Durables went up 0.88% and 0.75%, respectively.

### Domestic News

- The government has notified the inflation target of 4% (+/- 2%) valid until Mar 31, 2021. The government has retained the target that was set earlier in the monetary policy agreement with RBI.
- The RBI has given its approval for three asset reconstruction companies (ARCs) in order to provide a deeper market for stressed assets. The central bank is working on a framework which will improve efficiency and transparency of price discovery in sale of stressed assets by banks to ARCs.
- According to the Minister of State for Road Transport and Highways, collection under Central Road Fund (CRF) more than doubled to about Rs. 70,000 crore during the last fiscal. The minister added that the funds accrued under CRF during 2013-14, 2014-15 and 2015-16 were Rs. 19,263 crore, Rs. 26,108 crore and Rs. 69,809 crore (provisional), respectively.
- Capital market regulator Securities and Exchange Board of India has proposed a new framework for algo trading. Some of the measures include minimum resting time for orders, speed bumps to delay order matching randomisation of orders, frequent batch auctions, maximum order to trade ratio requirement, separate queues for co-location, and non-co-location orders, and review of tick-by-tick data. The objective of the move is to ensure that algorithmic trading and colocation don't give market participants an unfair advantage over those who have no access to such technology.
- Aurobindo Pharma has received approval from the U.S. health regulator to make and market its anti-infective Linezolid injection in the American market.
- Idea Cellular, India's third largest telecom operator by subscriber base, has reported a 74.3% YoY drop in Jun quarter consolidated net profit to Rs 220 crore.

FII Derivative Trade Statistics	08-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2451.23	1970.32	21473.91
Index Options	30128.51	28129.58	60742.10
Stock Futures	6027.82	6042.99	55879.81
Stock Options	3749.66	3752.79	4493.95
Total	42357.22	39895.68	142589.77

Derivative Statistics- Nifty Options			
	08-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.00	0.97	0.03
Put Call Ratio(Vol)	1.12	1.00	0.12

Debt Watch				
	08-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.45%	6.37%	6.44%	7.12%
CBLO	6.49%	6.36%	5.75%	6.78%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.53%	6.52%	6.55%	7.40%
364 Day T-Bill	6.65%	6.66%	6.82%	7.55%
10 Year Gilt	7.17%	7.14%	7.38%	7.81%
G-Sec Vol. (Rs.Cr)	73202	116007	97993	26185
1 Month CP Rate	6.86%	6.96%	7.50%	7.49%
3 Month CP Rate	7.11%	7.20%	7.77%	7.80%
5 Year Corp Bond	7.63%	7.59%	8.01%	8.44%
1 Month CD Rate	6.51%	6.50%	6.47%	7.30%
3 Month CD Rate	6.65%	6.62%	6.73%	7.49%
1 Year CD Rate	7.25%	7.24%	7.37%	7.89%

Currency Market			
Currency	08-Aug	Prev_Day	Change
USD/INR	66.74	66.81	-0.07
GBP/INR	87.28	87.75	-0.47
EURO/INR	74.06	74.45	-0.39
JPY/INR	0.65	0.66	-0.01

Commodity Prices				
Commodity	08-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	43.06	40.05	45.37	43.87
Brent Crude(\$/bl)	42.84	39.77	43.88	47.74
Gold( \$/oz)	1335	1353	1366	1094
Gold(Rs./10 gm)	30876	31076	31204	24668

Source: ICRON Research

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#### Derivatives Market

- Nifty Aug 2016 Futures were at 8,742.30 points, a premium of 30.95 points, over the spot closing of 8,711.35 points. The turnover on NSE's Futures and Options segment went down from Rs. 2,42,434.61 crore on Aug 5 to Rs. 1,94,725.64 crore on Aug 8.
- The Put-Call ratio stood at 0.92, compared with the previous session's close of 0.90.
- The Nifty Put-Call stood at 1.00, compared with the previous session's close of 0.98.
- The open interest on Nifty Futures stood at 27.53 million, compared with the previous session's close of 26.67 million.

#### Indian Debt Market

- Bond yields remained flat ahead of Reserve Bank of India (RBI)'s monetary policy meeting. Investors expect the central bank to leave rates unchanged.
- Yield on 10-year benchmark bond (7.59% GS 2026) remained unchanged from the previous session's close of 7.17%. During the session, bond yields moved in the region of 7.16% to 7.20%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 9,097 crore (gross), compared with gross borrowing of Rs. 5,482 crore on Aug 5. Sale of securities under RBI's reverse repo window stood at Rs. 6,999 crore on Aug 5.
- Banks borrowed Rs. 745 crore under the central bank's Marginal Standing Facility on Aug 5 compared with Rs. 550 crore borrowed on Aug 4.

#### Currency Market Update

- Rupee snapped past two days' gain against the U.S. dollar because of upbeat U.S. non-farm payroll data for Jul. However, the fall was limited following gains in Asian counterparts and domestic equity market. The rupee fell 0.11% to close at 66.84 per dollar from the previous close of 66.77.
- Euro was little changed against the U.S. dollar after falling on Aug 5 due to better than expected U.S. non-farm payroll data for Jul. Euro was trading at \$1.1082 compared with the previous close of \$1.1085.

#### Commodity Market Update

- Gold prices fell as the upbeat U.S. jobs data triggered the possibility of a rate hike in the U.S.
- Brent crude prices gained following Organization of the Petroleum Exporting Countries' (OPEC) expectations for higher oil demand in the second half of this year.

#### International News

- According to the figures from the General Administration of Customs, China's exports fell 4.4% YoY in Jul 2016 after declining 4.8% in Jun 2016, indicating a weak global demand following Britain's decision to leave the European Union. China's imports declined 12.5% compared to an 8.4% drop in Jun, which led the trade surplus to stand at \$52.3 billion in Jul from \$48.1 billion in Jun.
- As per the report of the Federal Reserve, U.S. consumer credit rose \$12.3 billion in the month of Jun 2016 after increasing 17.9 billion in May 2016. The U.S. Fed report also showed that non-revolving credit increased \$4.6 billion in Jun after surging \$16.2 billion in the previous month.